

REGISTERED CHARITY NUMBER: SC046064

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2024
for
Kirkeudbright Development Trust

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Kirkcudbright Development Trust

Contents of the Financial Statements
for the Year Ended 31st December 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 15
Detailed Statement of Financial Activities	16 to 17

Kirkcudbright Development Trust

Reference and Administrative Details
for the Year Ended 31st December 2024

TRUSTEES

PRINCIPAL ADDRESS

REGISTERED CHARITY NUMBER SC046064

INDEPENDENT EXAMINER

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

SOLICITORS

Messrs Cavers & Co
40/42 St Mary Street
Kirkcudbright
DG6 4DN

Kirkcudbright Development Trust

Report of the Trustees for the Year Ended 31st December 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Kirkcudbright Development Trust are to benefit the community of Kirkcudbright and District which comprises the postcode district of DG6 ("the Community") with the following objects:

- 1- The advancement of citizenship and community development within the Community.
- 2- The advancement of the arts, heritage, culture or science.
- 3 - The provision of recreational facilities or the organisation of recreational facilities with the object of improving conditions of life for the persons for whom the facilities or activities are primarily intended.
- 4- The advancement of education.
- 5- The Advancement of environmental protection or Improvement but only to the extent that the above purposes are consistent with furthering the achievement of sustainable development.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year, the Trust was able to operate from the Johnston while the start-up businesses, dedicated youth space, the Dark Space Planetarium, as well as the childcare facility also continued to operate with great success.

The Trust continues to run Silvercraigs Caravan Park (through a trading subsidiary) and enjoyed a full season with a great number of visitors and much good feedback.

Barhill Woods continues to be run by the Trust, as does Kirkcudbright Information Centre. Both projects are run entirely by a team of volunteers and provide a great service as well as a visitor attraction. The Trust has also been instrumental in managing the Kirkcudbright Harbour Stage which is used well by various groups and organisations in the town.

The Trust continues to work closely with the trustees of Kirkcudbright Swimming Pool Ltd and the Friends of Kirkcudbright Swimming Pool to remain open, revitalise and run this important community facility.

FINANCIAL REVIEW

Financial position

The Trust accounts show deficit for the year of £128,381 (2023- surplus £27,251). At year end there were restricted funds of £2,123,530 (2023- £2,455,268) and unrestricted funds of £454,952 (2023- £501,985).

The Trusts subsidiary trading company, Kirkcudbright Development Silvercraigs Caravan Park Limited, recorded a trading profit of £10,384 (2023 loss - £1,680). The trust's other subsidiary company, Kirkcudbright Dark Space Limited, recorded a deficit of £26,317 (2023 -£20,129).

Reserves policy

The Trustees policy is to achieve a target of three months operating costs in unrestricted reserves. At 31 December 2024 there were unrestricted reserves of £454,952, which were more than adequate to meet this target without including the costs of specifically funded youth staff. This policy will be reviewed regularly to ensure it continues to be appropriate.

FUTURE PLANS

The Trust continues to engage with the local community, working closely with other community organisations, funders and our local authority to ensure that every project we deliver is for the good of Kirkcudbright.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is a SCIO and is controlled by its governing document.

Recruitment and appointment of new trustees

The Trust is required to have no more than 15 Trustees and no less than 5 Trustees. It must have no more than 12 Member Trustees and no more than 3 Co-opted Trustees. Of the minimum number of 5, a majority must be Member Trustees.

Members must be over 16, ordinarily resident in the Community, entitled to vote at a local government election in a polling district that includes the Community and support the objects and activities of the SCIO. The minimum number of members is 20, at least three quarters of whom must be Ordinary Members. The Trust currently has in excess of 700 members.

It is also possible to become an Associate Member for someone who is not ordinarily resident in the Community or is a corporate body.

There are no formal procedures for the recruitment of new trustees. However, the Board are proactive in recruiting people who are able to fulfil the skills and knowledge requirements of the Trust and are able to support the work of the Trust. Trustees receive induction training.

Kirkcudbright Development Trust

Report of the Trustees
for the Year Ended 31st December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The Trust owns 100% the share capital of the Kirkcudbright Development Silvercraigs Caravan Park Limited, which carried out the running of the Silvercraigs Caravan Park. The Trust also owns 100% of the share capital of Kirkcudbright Dark Space Limited, which carries out the running of Kirkcudbright Dark Space Planetarium.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 25th September 2025 and signed on its behalf by:



Independent Examiner's Report to the Trustees of
Kirkcudbright Development Trust

Independent examiner's report to the trustees of Kirkcudbright Development Trust

I report to the charity trustees of the Trust on my examination of the accounts of Kirkcudbright Development Trust (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

25th September 2025

Kirkcudbright Development Trust

Statement of Financial Activities
for the Year Ended 31st December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	77,440	68,443	145,883	246,288
Other trading activities	3	41,371	2,818	44,189	59,662
Investment income	4	48,468	-	48,468	43,488
Total		<u>167,279</u>	<u>71,261</u>	<u>238,540</u>	<u>349,438</u>
 EXPENDITURE ON					
Raising funds	5	38,018	-	38,018	30,152
Charitable activities					
Strengthening Communities		-	20,000	20,000	10,000
Barrhill Woods		-	876	876	4,666
Johnston School		-	41,083	41,083	42,858
Youth Drop-In Centre		-	55,358	55,358	60,653
General activities		176,294	-	176,294	136,248
Tourist		-	14,775	14,775	6,508
Governance		-	-	-	6,000
Kirkcudbright Covid		-	185	185	463
Harbour Regeneration		-	-	-	93
Woodland Festival		-	30	30	535
Childcare Facilities		-	2,000	2,000	2,000
Dark Space		-	5,438	5,438	5,438
DTA Greenshots		-	-	-	6,699
Galloway Glens Project Assistant		-	-	-	3,924
Community Kitchen		-	515	515	198
Seaward		-	5,958	5,958	252
Hugh Fraser Foundation - community regeneration		-	-	-	2,500
D&G Council - Operational Costs		-	-	-	3,000
Community Support		-	1,150	1,150	-
Local Place Plan		-	400	400	-
Johnston Improvements		-	1,575	1,575	-
Key Facilities		-	3,000	3,000	-
Poverty and equalities		-	266	266	-
Total		<u>214,312</u>	<u>152,609</u>	<u>366,921</u>	<u>322,187</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(47,033)	(81,348)	(128,381)	27,251
		<u>-</u>	<u>(250,390)</u>	<u>(250,390)</u>	<u>-</u>
Net movement in funds		(47,033)	(331,738)	(378,771)	27,251
 RECONCILIATION OF FUNDS					
Total funds brought forward		501,985	2,455,268	2,957,253	2,930,002
TOTAL FUNDS CARRIED FORWARD		<u><u>454,952</u></u>	<u><u>2,123,530</u></u>	<u><u>2,578,482</u></u>	<u><u>2,957,253</u></u>

The notes form part of these financial statements

Kirkcudbright Development Trust

Balance Sheet
31st December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	9	-	-	-	2,490
Tangible assets	10	260,888	1,901,749	2,162,637	2,196,424
Investments	11	200	-	200	200
		<u>261,088</u>	<u>1,901,749</u>	<u>2,162,837</u>	<u>2,199,114</u>
CURRENT ASSETS					
Stocks	12	500	-	500	1,000
Debtors	13	223,641	87,390	311,031	585,806
Cash at bank and in hand		191	135,358	135,549	188,117
		<u>224,332</u>	<u>222,748</u>	<u>447,080</u>	<u>774,923</u>
CREDITORS					
Amounts falling due within one year	14	(30,468)	(967)	(31,435)	(16,784)
		<u>193,864</u>	<u>221,781</u>	<u>415,645</u>	<u>758,139</u>
NET CURRENT ASSETS					
		<u>454,952</u>	<u>2,123,530</u>	<u>2,578,482</u>	<u>2,957,253</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>454,952</u>	<u>2,123,530</u>	<u>2,578,482</u>	<u>2,957,253</u>
NET ASSETS					
		<u>454,952</u>	<u>2,123,530</u>	<u>2,578,482</u>	<u>2,957,253</u>
FUNDS	16				
Unrestricted funds				454,952	501,985
Restricted funds				2,123,530	2,455,268
TOTAL FUNDS				<u>2,578,482</u>	<u>2,957,253</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th September 2025 and were signed on its behalf by:



Kirkcudbright Development Trust

Notes to the Financial Statements
for the Year Ended 31st December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Cash and bank

Cash and bank comprises cash on hand and call deposits.

Trade debtors

Trade debtors are amounts due from customers in the ordinary course of activities.

Trade debtors are recognised initially at the transaction price and represent the full value of the services charged to customers, including any amounts charged on for third parties.

Kirkcudbright Development Trust

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

1. ACCOUNTING POLICIES - continued

Financial instruments

Trade creditors

Trade creditors are obligations to pay for services that have been acquired in the ordinary course of activity from suppliers.

Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date they are presented as non-current liabilities.

Provisions and contingencies

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	80,815	32,343
Grants	65,068	213,945
	<u>145,883</u>	<u>246,288</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
D&G Council - Galloway Glens Landscape Partnership	-	9,000
The Holywood Trust	-	56,580
National Lottery - Young Start Fund	-	83,870
Dumfries & Galloway Council	13,918	12,500
D&G Council - Seaward	-	3,000
D&G Council - Community Support	-	1,000
Hugh Fraser Foundation	-	2,500
CEIS Community Enterprise	32,300	42,700
National Lottery	-	2,795
Robin Rigg Community Trust	9,000	-
The Galloway Association of Glasgow	2,000	-
Tesco Stronger Starts	500	-
Galloway Glens Legacy Fund	3,350	-
Third Sector Dumfries & Galloway	4,000	-
	<u>65,068</u>	<u>213,945</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	20,180	38,129
Sale of goods	24,009	21,533
	<u>44,189</u>	<u>59,662</u>

Kirkcudbright Development Trust

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

4.	INVESTMENT INCOME	2024	2023
		£	£
	Rents received	<u>48,468</u>	<u>43,488</u>

5.	RAISING FUNDS	2024	2023
	Raising donations and legacies	£	£
	Goods for resale	18,332	15,830
	Support costs	<u>19,686</u>	<u>14,322</u>
		<u>38,018</u>	<u>30,152</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Youth workers	3	5
KDT office administrators	5	4
Silvercraigs management	1	1
Project worker	<u>1</u>	<u>-</u>
	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,529	215,759	246,288
Other trading activities	57,752	1,910	59,662
Investment income	<u>43,238</u>	<u>250</u>	<u>43,488</u>
Total	<u>131,519</u>	<u>217,919</u>	<u>349,438</u>
EXPENDITURE ON			
Raising funds	30,152	-	30,152
Charitable activities			
Strengthening Communities	-	10,000	10,000
Barrhill Woods	-	4,666	4,666
Johnston School	-	42,858	42,858
Youth Drop-In Centre	-	60,653	60,653
General activities	136,248	-	136,248
Tourist	-	6,508	6,508
Governance	6,000	-	6,000
Kirkcudbright Covid	-	463	463
Harbour Regeneration	-	93	93
Woodland Festival	-	535	535
Childcare Facilities	-	2,000	2,000

Kirkcudbright Development Trust

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

8.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		
	Unrestricted funds £	Restricted funds £	Total funds £
	-	5,438	5,438
	-	6,699	6,699
	-	3,924	3,924
	-	198	198
	-	252	252
	-	2,500	2,500
	-	3,000	3,000
	<u>172,400</u>	<u>149,787</u>	<u>322,187</u>
	NET INCOME/(EXPENDITURE)	68,132	27,251
	(40,881)		
	RECONCILIATION OF FUNDS		
	542,866	2,387,136	2,930,002
	<u>501,985</u>	<u>2,455,268</u>	<u>2,957,253</u>
	TOTAL FUNDS CARRIED FORWARD		
9.	INTANGIBLE FIXED ASSETS		
			Computer software £
	COST		
	At 1st January 2024 and 31st December 2024		
			<u>15,655</u>
	AMORTISATION		
	At 1st January 2024		
			13,165
	Charge for year		
			<u>2,490</u>
	At 31st December 2024		
			<u>15,655</u>
	NET BOOK VALUE		
	At 31st December 2024		
			<u>-</u>
	At 31st December 2023		
			<u>2,490</u>
10.	TANGIBLE FIXED ASSETS		
	Freehold property £	Plant and machinery £	Totals £
	COST		
	At 1st January 2024		
	2,308,564	42,580	2,351,144
	-	19,105	19,105
	<u>2,308,564</u>	<u>61,685</u>	<u>2,370,249</u>
	At 31st December 2024		
	DEPRECIATION		
	At 1st January 2024		
	138,330	16,390	154,720
	46,172	6,720	52,892
	<u>184,502</u>	<u>23,110</u>	<u>207,612</u>
	At 31st December 2024		
	NET BOOK VALUE		
	At 31st December 2024		
	<u>2,124,062</u>	<u>38,575</u>	<u>2,162,637</u>
	At 31st December 2023		
	<u>2,170,234</u>	<u>26,190</u>	<u>2,196,424</u>

Kirkcudbright Development Trust

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

11. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
MARKET VALUE	
At 1st January 2024 and 31st December 2024	200
NET BOOK VALUE	
At 31st December 2024	200
At 31st December 2023	200

The above represents the Trust's shareholding in two wholly owned subsidiaries - Kirkcudbright Development Silvercraigs Caravan Park Limited and Kirkcudbright Dark Space Limited.

There were no investment assets outside the UK.

12. **STOCKS**

	2024	2023
	£	£
Stocks	500	1,000

13. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	10,522	42,120
Amount due by subsidiary	209,689	413,367
Accrued income	90,820	130,319
	311,031	585,806

14. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 15)	19,975	-
Trade creditors	1,559	4,324
Taxation and social security	4,052	-
Other creditors	5,849	12,460
	31,435	16,784

15. **LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	19,975	-

Kirkcudbright Development Trust

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

16. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	501,985	(47,033)	-	454,952
Restricted funds				
Johnston School Project	1,894,579	(41,083)	-	1,853,496
Johnston School Childcare Facilities	94,000	(2,000)	-	92,000
Johnston School Dark Skies Visitor Centre	255,829	(5,439)	(250,390)	-
Barrhill Wood	6,415	3,564	-	9,979
Strengthening Communities	32,700	12,300	-	45,000
Tourist Information Centre	14,584	(13,209)	-	1,375
Youth Drop-in Centre	145,510	(49,903)	-	95,607
Kirkcudbright Covid	4,125	(185)	-	3,940
Woodland Festival	195	(30)	-	165
Barrhill Wood Buyout	761	-	-	761
Community Kitchen	2,672	(515)	-	2,157
Seaward	2,748	(208)	-	2,540
Community Support	1,150	(1,150)	-	-
Wellbeing Project	-	4,000	-	4,000
The Johnston Improvements	-	7,425	-	7,425
Local Place Plan	-	1,600	-	1,600
Tackling Poverty and Inequalities	-	3,485	-	3,485
	<u>2,455,268</u>	<u>(81,348)</u>	<u>(250,390)</u>	<u>2,123,530</u>
TOTAL FUNDS	<u>2,957,253</u>	<u>(128,381)</u>	<u>(250,390)</u>	<u>2,578,482</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,279	(214,312)	(47,033)
Restricted funds			
Johnston School Project	-	(41,083)	(41,083)
Johnston School Childcare Facilities	-	(2,000)	(2,000)
Johnston School Dark Skies Visitor Centre	(1)	(5,438)	(5,439)
Barrhill Wood	4,440	(876)	3,564
Strengthening Communities	32,300	(20,000)	12,300
Tourist Information Centre	1,566	(14,775)	(13,209)
Youth Drop-in Centre	5,455	(55,358)	(49,903)
Kirkcudbright Covid	-	(185)	(185)
Woodland Festival	-	(30)	(30)
Community Kitchen	-	(515)	(515)
Seaward	5,750	(5,958)	(208)
Community Support	-	(1,150)	(1,150)
Wellbeing Project	4,000	-	4,000
The Johnston Improvements	9,000	(1,575)	7,425
Local Place Plan	2,000	(400)	1,600
Tackling Poverty and Inequalities	3,751	(266)	3,485
Key Facilities	3,000	(3,000)	-
	<u>71,261</u>	<u>(152,609)</u>	<u>(81,348)</u>
TOTAL FUNDS	<u>238,540</u>	<u>(366,921)</u>	<u>(128,381)</u>

Kirkcudbright Development Trust

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	542,866	(40,881)	501,985
Restricted funds			
Johnston School Project	1,937,437	(42,858)	1,894,579
Johnston School Childcare Facilities	96,000	(2,000)	94,000
Johnston School Dark Skies Visitor Centre	261,267	(5,438)	255,829
Barrhill Wood	836	5,579	6,415
Strengthening Communities	-	32,700	32,700
Tourist Information Centre	12,342	2,242	14,584
Youth Drop-in Centre	62,959	82,551	145,510
Kirkcudbright Covid	4,588	(463)	4,125
Harbour Regeneration	93	(93)	-
Woodland Festival	230	(35)	195
Barrhill Wood Buyout	761	-	761
DTA Greenshoots	6,699	(6,699)	-
Galloway Glens Project Assistant	3,924	(3,924)	-
Community Kitchen	-	2,672	2,672
Seaward	-	2,748	2,748
Community Support	-	1,150	1,150
	<u>2,387,136</u>	<u>68,132</u>	<u>2,455,268</u>
TOTAL FUNDS	<u>2,930,002</u>	<u>27,251</u>	<u>2,957,253</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,519	(172,400)	(40,881)
Restricted funds			
Johnston School Project	-	(42,858)	(42,858)
Johnston School Childcare Facilities	-	(2,000)	(2,000)
Johnston School Dark Skies Visitor Centre	-	(5,438)	(5,438)
Barrhill Wood	10,245	(4,666)	5,579
Strengthening Communities	42,700	(10,000)	32,700
Tourist Information Centre	8,750	(6,508)	2,242
Youth Drop-in Centre	143,204	(60,653)	82,551
Kirkcudbright Covid	-	(463)	(463)
Harbour Regeneration	-	(93)	(93)
Woodland Festival	500	(535)	(35)
DTA Greenshoots	-	(6,699)	(6,699)
Galloway Glens Project Assistant	-	(3,924)	(3,924)
Community Kitchen	2,870	(198)	2,672
Seaward	3,000	(252)	2,748
Community Support	1,150	-	1,150
Hugh Fraser Foundation	2,500	(2,500)	-
D&G Council - Operational costs	3,000	(3,000)	-
	<u>217,919</u>	<u>(149,787)</u>	<u>68,132</u>
TOTAL FUNDS	<u>349,438</u>	<u>(322,187)</u>	<u>27,251</u>

Kirkcudbright Development Trust

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

16. **MOVEMENT IN FUNDS - continued**

The unrestricted General funds represent the free funds of the charity which are not designated for particular purposes.

Restricted funds are those provided by main funders which are conditional on being spent on the specific restricted purpose. The Restricted funds are as follows:

Johnston School Project

These are restricted funds received specifically for the purpose for the restoration of Johnston School and the general project of making it a business premises.

Johnston School Childcare Facilities

This fund is restricted towards the provision of childcare facilities in the Johnston School building.

Johnston School Dark Skies Visitor Centre

This fund is restricted specifically in relation to the creation of a Dark Skies Visitor Centre and Planetarium at Johnstone School.

Barrhill Woods

This fund is restricted to caring for Barrhill Woods and associated maintenance.

Strengthening Communities

This restricted fund is specifically to assist with the costs of running the charitable activity and promoting Kirkcudbright generally. This funding ceased during the year.

Tourist Information Centre

This restricted fund relates to the activities in running the Kirkcudbright Tourist Information Centre.

Youth Drop-in Centre

This restricted fund relates to the provision of a youth drop in centre and your activities, funding the employment of several youth workers.

Kirkcudbright COVID

This restricted fund represents funding received to support the community during COVID 19.

Woodland Festival

This restricted fund was for the running of a Woodland Festival event in Barrhill Woods.

Barrhill Buyout

This restricted fund covers costs relating to the Trust taking ownership of Barrhill Woods.

Community Kitchen

This fund is restricted to supporting a Community Kitchen and creating a warm space.

Seaward

This fund is restricted to carry out repairs at Seaward, the Trust intend to set up holiday accommodation here in the future.

Community Support

This fund is restricted to creating a warm space.

Wellbeing

This restricted fund is to deliver a Yoga for Wellbeing Project.

Johnston Improvements

This fund is was to install electric vehicle charges at The Johnston during the year.

Local Place Plan

This fund was to carry out and research a Local Place Plan.

Poverty & Inequalities Fund

The fund was to tackle and inequalities in Kirkcudbright.

Key Facilities

This fund was to cover running of the facility and events.

Kirkcudbright Development Trust

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

16. MOVEMENT IN FUNDS - continued

17. RELATED PARTY DISCLOSURES

During the year under review, the Trust and related subsidiary company paid the sum of £5,190 (2022 - £12,432) to [REDACTED] for materials and works completed. [REDACTED] is a serving trustee.

Kirkcudbright Development Trust

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	80,815	32,343
Grants	65,068	213,945
	<hr/>	<hr/>
	145,883	246,288
Other trading activities		
Fundraising events	20,180	38,129
Sale of goods	24,009	21,533
	<hr/>	<hr/>
	44,189	59,662
Investment income		
Rents received	48,468	43,488
	<hr/>	<hr/>
Total incoming resources	238,540	349,438
EXPENDITURE		
Raising donations and legacies		
Goods for resale	18,332	15,830
Charitable activities		
Wages	142,851	121,894
Social security	8,656	620
Pensions	3,754	2,409
Barrhill Wood expenses	871	4,661
Woodland festival expenses	-	500
Youth expenses	6,681	13,481
Community Kitchen Expenses	515	26
Poverty and equality expenses	266	-
	<hr/>	<hr/>
	163,594	143,591
Support costs		
Management		
Rates and water	3,040	3,831
Insurance	3,539	3,783
Light and heat	7,907	21,422
Telephone	3,271	4,100
Postage and stationery	2,650	1,570
Advertising	8,992	10,044
Sundries	7,664	5,340
Donations	19,686	14,322
Repairs & maintenance	38,481	22,187
Motor expenses	500	535
Cleaning	5,855	5,890
Computer software	2,490	3,910
Freehold property	46,171	46,171
Plant & machinery depreciation	6,720	4,601
	<hr/>	<hr/>
	156,966	147,706
Finance		
Bank charges	1	9

This page does not form part of the statutory financial statements

Kirkcudbright Development Trust

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	2024	2023
	£	£
Finance		
Governance costs		
Accountancy fees	5,500	6,000
Professional fees	5,623	5,550
Legal fees	16,905	3,501
	<u>28,028</u>	<u>15,051</u>
Total resources expended	<u>366,921</u>	<u>322,187</u>
Net (expenditure)/income	<u>(128,381)</u>	<u>27,251</u>

