

Charity registration number SC045982 (Scotland)

LINCLUDEN COMMUNITY CENTRE MANAGEMENT COMMITTEE (SCIO)

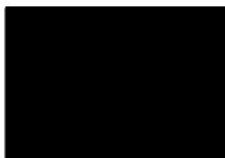
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

LINCLUDEN COMMUNITY CENTRE MANAGEMENT COMMITTEE (SCIO)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees



(Appointed 1 July 2024)

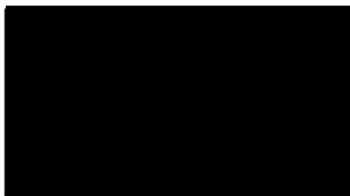
Charity number (Scotland)

SC045982

Principal address

Lincluden Community Centre
Off College Road
Lincluden
Dumfries
DG2 0DH

Independent examiner



LINCLUDEN COMMUNITY CENTRE MANAGEMENT COMMITTEE (SCIO)

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LINCLUDEN COMMUNITY CENTRE MANAGEMENT COMMITTEE (SCIO)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's purpose is the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

The charity carries out activities or services itself to:

- a) To promote the benefit of the inhabitants of North West Dumfries and surrounding areas by associating the local voluntary organisations in a common effort to advance education and provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

- b) To establish, maintain and manage the centre and surrounding green area for activities promoted by the committee and its constituent members in furtherance of the above objectives

Achievements and performance

Significant activities and achievements against objectives

We continue to rent out our hall and rooms to community groups but in recent months this has become increasing less with groups folding due to low numbers attending. The ILS who rented room 4 on a long term basis, left at the beginning of 2025, another group having to reduce services due to lack of funding.

Financial review

Our main source of funding is from renting out rooms/function hall for activities which has been several affected due to loss of long term groups who have folded and a reduction in party bookings again it seems parents can no longer afford to hire venues for children's parties.

The decision was made in February to close the charity shop as this has become a major drain on finances rather than help raise money. Lease terminates on 28th May 2026. we also have had to cut back caretakers hours and are considering cutting the managers hours.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for an alternative specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

LINCLUDEN COMMUNITY CENTRE MANAGEMENT COMMITTEE (SCIO)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustee's policy is to ring fence 3 months running costs of £3300.00 in the event of the dissolution of the committee. This amount will be reviewed at the AGM this year.

Plans for future periods

To seek an early renewal of the lease with the council as funders will not consider funding unless there are at least 5 years remaining.

To work with other third sector organisations to try to improve our chances of finding funding, bookings etc.

Advertise through all available avenues our services and join with other centres in the North West area to improve our chances of bookings and joint funding.

Try to encourage new members to join us, help bring new ideas of how to sustain us through these difficult times.

Structure, governance and management

Lincluden Community Centre Management Committee (SCIO) is a Scottish Charitable Incorporated Organisation (SCIO) number SC045982, with a registered address of Lincluden Community Centre, Off College Road, Lincluden, Dumfries, DG2 0DH. It was registered in its current legal form on 14th September 2015. The charity was previously an unincorporated association but changed its legal form to SCIO. The assets of the unincorporated association were transferred to the SCIO on 14th September 2015. It has a single tier structure and as such the trustees are the members of the management committee.

The trustees who served during the year and up to the date of signature of the financial statements were:

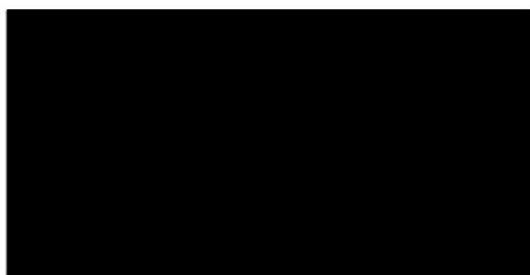


Recruitment and appointment of trustees

The management committee, which meets at least eight times a year, date and time decided at previous meeting, are the charities trustees and 5 other members. Membership of the management committee is open to all persons having an interest in the aims and objectives of the committee, it is also open to youth members under the age of 18 (no voting rights) and user group members (no voting rights)

Trustees are appointed at the annual general meeting which is in October. There must be a minimum of Two trustees and a maximum of ten.

The trustees' report was approved by the Board of Trustees.



LINCLUDEN COMMUNITY CENTRE MANAGEMENT COMMITTEE (SCIO)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LINCLUDEN COMMUNITY CENTRE MANAGEMENT COMMITTEE (SCIO)

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 5 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's qualified statement

In the course of my examination, no matter has come to my attention other than disclosed below

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

I have identified matters of concern in my report. I have concerns that the charity has negative free reserves and I also have concerns regarding the going concern basis of accounts preparation.

The charity has a deficit on their general unrestricted reserves of £16,306. For clarity the reserves are the charity's unrestricted funds that are freely available to spend on any of the charity's purposes.

The charity was solvent at the year-end as there are unspent restricted fund balances at the year end in excess of the unrestricted funds deficit. The trustees make their assessment of going concern looking at least 12 months ahead from the date that they will approve the accounts, and this shows in their opinion that they are a going concern.

I also refer to Note 20 regarding going concern.

LINCLUDEN COMMUNITY CENTRE MANAGEMENT COMMITTEE (SCIO)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF LINCLUDEN COMMUNITY CENTRE MANAGEMENT COMMITTEE (SCIO)



LINCLUDEN COMMUNITY CENTRE MANAGEMENT COMMITTEE (SCIO)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds general 2025	£	Unrestricted funds designated 2025	£	Restricted funds 2025	£	Total 2025	£	Unrestricted funds general 2024	£	Unrestricted funds designated 2024	£	Restricted funds 2024	£	Total 2024	£
Income and endowments from:																	
Donations and legacies	3	286	-	-	-	-	-	286	286	17,837	-	-	-	14,000	-	31,837	31,837
Other trading activities	4	25,687	-	-	-	-	-	25,687	25,687	29,914	-	-	-	-	-	29,914	29,914
Other income	5	281	-	-	-	-	-	281	281	149	-	-	-	-	-	149	149
Total income		26,254	-	-	-	-	-	26,254	26,254	47,900	-	-	-	14,000	-	61,900	61,900
Expenditure on:																	
Charitable activities	6	43,176	-	-	23,435	-	-	66,611	66,611	47,284	-	-	-	49,295	-	96,579	96,579
Total expenditure		43,176	-	-	23,435	-	-	66,611	66,611	47,284	-	-	-	49,295	-	96,579	96,579
Net expenditure and movement in funds		(16,922)	-	(23,435)	(23,435)	-	-	(40,357)	(40,357)	616	-	-	-	(35,295)	-	(34,679)	(34,679)
Reconciliation of funds:																	
Fund balances at 1 April 2024		616	3,300	161,520	165,436	-	-	165,436	165,436	-	-	3,300	3,300	196,815	200,115	200,115	200,115
Fund balances at 31 March 2025		(16,306)	3,300	138,085	125,079	616	616	125,079	125,079	616	616	3,300	3,300	161,520	165,436	165,436	165,436

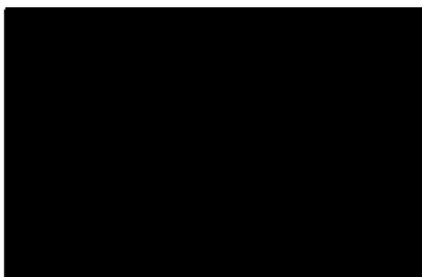
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LINCLUDEN COMMUNITY CENTRE MANAGEMENT COMMITTEE (SCIO)

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	12		99,089		123,863
Current assets					
Debtors	13	484		308	
Cash at bank and in hand		26,605		44,236	
		27,089		44,544	
Creditors: amounts falling due within one year	14	(1,099)		(2,971)	
Net current assets			25,990		41,573
Total assets less current liabilities			125,079		165,436
The funds of the charity					
Restricted income funds	16		138,085		161,520
Unrestricted funds - general	18		(16,306)		616
Unrestricted funds - designated	17		3,300		3,300
			125,079		165,436

The financial statements were approved by the trustees on 17/11/25.....



LINCLUDEN COMMUNITY CENTRE MANAGEMENT COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Lincluden Community Centre Management Committee (SCIO) is a Scottish Charitable Incorporated Organisation (SCIO) number SC045982, with a registered address of Lincluden Community Centre, Off College Road, Lincluden, Dumfries, DG2 0DH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LINCLUDEN COMMUNITY CENTRE MANAGEMENT COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% reducing balance
Fixtures, fittings and equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LINCLUDEN COMMUNITY CENTRE MANAGEMENT COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	286	-	286	-	-	-
Grants	-	-	-	17,837	14,000	31,837
	<u>286</u>	<u>-</u>	<u>286</u>	<u>17,837</u>	<u>14,000</u>	<u>31,837</u>
Grants						
Dumfries and Galloway Council	-	-	-	17,837	-	17,837
Other	-	-	-	-	14,000	14,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,837</u>	<u>14,000</u>	<u>31,837</u>

LINCLUDEN COMMUNITY CENTRE MANAGEMENT COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies (Continued)

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop income	6,286	10,065
Letting and licensing arrangements	19,401	19,849
Other trading activities	25,687	29,914

5 Other income

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Other income	281	149

LINCLUDEN COMMUNITY CENTRE MANAGEMENT COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Activities undertaken directly 2025 £	Activities undertaken directly 2024 £
Direct costs		
Staff costs	21,425	21,550
Depreciation and impairment	24,772	30,967
Light and heat	4,914	4,180
Repairs and maintenance	2,023	20,886
Insurance	-	690
Other establishment costs	686	409
Shop expenses	10,443	9,940
	<u>64,263</u>	<u>88,622</u>
Share of support and governance costs (see note 7)		
Support	719	2,649
Governance	1,629	5,308
	<u>66,611</u>	<u>96,579</u>
Analysis by fund		
Unrestricted funds - general	43,176	47,284
Restricted funds	23,435	49,295
	<u>66,611</u>	<u>96,579</u>

7 Support costs allocated to activities

	2025 £	2024 £
Telephone	719	567
Water	-	2,082
Governance costs	1,629	5,308
	<u>2,348</u>	<u>7,957</u>
Analysed between:		
Activities undertaken directly	<u>2,348</u>	<u>7,957</u>

LINCLUDEN COMMUNITY CENTRE MANAGEMENT COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,326	1,287
	Depreciation of owned tangible fixed assets	24,772	30,967
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
All employees	2	2
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	20,811	20,900
Other pension costs	614	650
	<u> </u>	<u> </u>
	21,425	21,550
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LINCLUDEN COMMUNITY CENTRE MANAGEMENT COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Leasehold improvements	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2024	277,963	143,715	421,678
At 31 March 2025	277,963	143,715	421,678
Depreciation and impairment			
At 1 April 2024	193,831	103,986	297,817
Depreciation charged in the year	16,826	7,946	24,772
At 31 March 2025	210,657	111,932	322,589
Carrying amount			
At 31 March 2025	67,306	31,783	99,089
At 31 March 2024	84,133	39,730	123,863

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	484	308

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,099	2,971

15 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	614	650

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

LINCLUDEN COMMUNITY CENTRE MANAGEMENT COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
	161,520	-	(23,435)	138,085
	<u>161,520</u>	<u>-</u>	<u>(23,435)</u>	<u>138,085</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
	196,815	14,000	(49,295)	161,520
	<u>196,815</u>	<u>14,000</u>	<u>(49,295)</u>	<u>161,520</u>

17 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024	At 31 March 2025
	£	£
	3,300	3,300
	<u>3,300</u>	<u>3,300</u>
Previous year:	At 1 April 2023	At 31 March 2024
	£	£
	3,300	3,300
	<u>3,300</u>	<u>3,300</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	616	26,254	(43,176)	(16,306)
	<u>616</u>	<u>26,254</u>	<u>(43,176)</u>	<u>(16,306)</u>

LINCLUDEN COMMUNITY CENTRE MANAGEMENT COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	-	47,900	(47,284)	616
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Analysis of net assets between funds

	Unrestricted funds general 2025	Unrestricted funds designated 2025	Restricted funds 2025	Total 2025
	£	£	£	£
Fund balances at 31 March 2025 are represented by:				
Tangible assets	5,349	-	93,740	99,089
Current assets/(liabilities)	(21,655)	3,300	44,345	25,990
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	(16,306)	3,300	138,085	125,079
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024
	£	£	£	£
Fund balances at 31 March 2024 are represented by:				
Tangible assets	6,687	-	117,176	123,863
Current assets/(liabilities)	(6,071)	3,300	44,344	41,573
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	616	3,300	161,520	165,436
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

20 Going Concern

There has been very little in the way of grant funding over the past 24 months and due to problems with the building and the lease coming to an end, many of the regular groups who pay room hire are finding alternative accommodation. The Trustees are however considering all available funding opportunities and looking at cost savings within the organisation to address these concerns. They are also in communication with the landlord with the aim of resolving the problems in the building.

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).