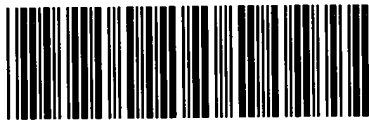


REGISTERED COMPANY NUMBER: SC487594 (Scotland)
REGISTERED CHARITY NUMBER: SC045380

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
RENFREW DEVELOPMENT TRUST**

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COMPANIES HOUSE

Azets Audit Services
Chartered Accountant
Titanium 1
King's Inch Place
Renfrew
Glasgow
PA4 8WF

RENFREW DEVELOPMENT TRUST

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FOR THE YEAR ENDED 31 MARCH 2025**

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RENFREW DEVELOPMENT TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company was formed to benefit the community of Renfrew by

1. maintaining, improving and regenerating its physical, economic, social and cultural infrastructure and assisting people who are at a disadvantage because of their social and economic circumstances;
2. advancing protection or improvement of the Community through the preservation and conservation of the natural environment, the maintenance, improvement or provision of environmental amenities for the Community, the provision of other environmental and regeneration projects and/or the preservation and conservation of buildings or sites of architectural, historic or other importance to the Community;
3. relieving those in need by reason of unemployment, particularly among residents of Renfrew for the public benefit in such ways as may be thought fit, including assistance to find employment;
4. advancing education and in particular promoting opportunities for learning for the benefit of the general public so that they can play a leading, proactive role in the sustainable development of the Community and which will assist the participants in obtaining paid employment;
5. providing in the interests of social welfare facilities for recreation and other leisure time activity to the residents Renfrew with a view to improving their conditions of life.

ACHIEVEMENTS AND PERFORMANCE

Achievements and Performance

In accordance with our Memorandum and Articles of Association, which forms the constitution of our organisation. The Renfrew Development Trust has set out this update on the performance and achievements of this organisation to date.

Renfrew Development Trust is a forward-thinking, out-looking community-led organisation that shares the vision: Our Future, Together, is at the heart of developments within our area and strives to create something for everyone.

The trust formed in 2014 developing the aims of the Steering Group that was previously in place. Developing over the years into a community anchor organisation, positioning its operations across different areas of interest, harnessing community participation and development.

The Renfrew Development Trust acts as the lead organisation for the following projects and initiatives and provides the oversight and strategic vision and direction:

- Friends of Robertson Park
- Friends of Clydeview Park
- Renfrew Men's Shed
- Renfrew Heritage Group
- RDT Craft Group
- Foody Bags Initiative
- Community Asset Transfer Developments
- Lead and facilitation of the Renfrew Local Place Plan

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities on page 5 shows a deficit for the year of £10,406 (2024 - £23,302). At 31 March 2025, the Trust has net assets of £39,285 (2024 - £49,691), of which £7,913 net liabilities (2024 - £3,638 net liabilities) relates to unrestricted funds and £47,198 (2024 - £53,329) relates to restricted funds.

Reserves policy

The Trust aims to hold sufficient reserves to fund their activities in the short term and are actively seeking funding to allow the activities to continue in the medium to longer term.

RENFREW DEVELOPMENT TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Funds in deficit

There is a deficit on general funds of £7,933 (2024 - £3,801) at the year end date. The trustees are aware of this and are taking steps to raise funds in order to clear this deficit.

FUTURE PLANS

Renfrew Development Trust is currently undertaking a restructure in laying the new foundations and building the future of our organisation. The board is developing new policies, governance structures and a rebrand that includes a new logo, mission, vision statement and strategic plan. Our new strategic plan will replace the current 3-year strategic plan 2024 - 2027, Renfrew: Our Home, Town & Place.

It is the mission of our organisation to build bridges with all sectors of society in Renfrew. To continue delivering for our community, working with the Local Authority, other community stakeholders and the business community and to engage with all Elected Members for the area.

We take the collaborative and partnership approach to participation and the Trust will continue to be progressive in the year(s) ahead, continuing the work of community development.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was incorporated on 26 September 2014 and commenced activities on 1 November 2014 when it received a donation from Renfrew Development Trust Steering Group which had been set up to look into the feasibility of a development trust being set up. The company became a registered charity on 28 January 2015.

Recruitment and appointment of new trustees

Trustees are appointed as required by the Board to ensure that there is an appropriate mix of skills within the Board. New trustees take part in an induction process which aims to familiarise them with the charity's values, aims and objectives.

Organisational structure

The trustees meet on a regular basis to review progress and discuss plans for the future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC487594 (Scotland)

Registered Charity number

SC045380

Registered office

Anderson Business Centre
Anderson Drive
Renfrew
PA4 8PL

RENFREW DEVELOPMENT TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

Kevin Milliken (appointed 17/12/2024)
Harry Armstrong
Michelle Connelly (resigned 12/8/2024)
Catherine Durham
Kerry Russell
William Burgoyne (appointed 12/8/2024)
Laura Neil (appointed 12/8/2024)
Carole Paton (appointed 16/6/2025)
Gary McGuire (appointed 16/6/2025)
Katrina Mcneil (appointed 16/6/2025)
Gerard Slater (appointed 16/6/2025)

Company Secretary

Kevin Milliken

Independent Examiner

Azets Audit Services
Chartered Accountant
Titanium 1
King's Inch Place
Renfrew
Glasgow
PA4 8WF

Approved by order of the board of trustees on 29/01/2026 and signed on its behalf by:

Kevin Milliken

Kevin Milliken - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RENFREW DEVELOPMENT TRUST**

I report on the accounts for the year ended 31 March 2025 set out on pages five to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

William Vernall

William Vernall BA CA
The Institute of Chartered Accountants of Scotland

Azets Audit Services
Chartered Accountant
Titanium 1
King's Inch Place
Renfrew
Glasgow
PA4 8WF

Date: 29/1/26

RENFREW DEVELOPMENT TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2				
Charitable Activities		-	38,796	38,796	23,000
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON					
Charitable activities	3				
Charitable Activities		4,275	44,927	49,202	46,302
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		(4,275)	(6,131)	(10,406)	(23,302)
RECONCILIATION OF FUNDS					
Total funds brought forward		(3,638)	53,329	49,691	72,993
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(7,913)</u></u>	<u><u>47,198</u></u>	<u><u>39,285</u></u>	<u><u>49,691</u></u>

The notes form part of these financial statements

RENFREW DEVELOPMENT TRUST

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	20	-	20	163
CURRENT ASSETS					
Debtors	10	1,168	-	1,168	1,467
Cash at bank		(6,413)	47,198	40,785	49,609
		<u>(5,245)</u>	<u>47,198</u>	<u>41,953</u>	<u>51,076</u>
CREDITORS					
Amounts falling due within one year	11	(2,688)	-	(2,688)	(1,548)
		<u>(7,933)</u>	<u>47,198</u>	<u>39,265</u>	<u>49,528</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>(7,913)</u>	<u>47,198</u>	<u>39,285</u>	<u>49,691</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>(7,913)</u>	<u>47,198</u>	<u>39,285</u>	<u>49,691</u>
NET ASSETS					
		<u>(7,913)</u>	<u>47,198</u>	<u>39,285</u>	<u>49,691</u>
FUNDS					
Unrestricted funds	12			(7,913)	(3,638)
Restricted funds				47,198	53,329
				<u>39,285</u>	<u>49,691</u>
TOTAL FUNDS					
				<u>39,285</u>	<u>49,691</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/01/2026 and were signed on its behalf by:


.....
Kevin Milliken - Trustee

The notes form part of these financial statements

RENFREW DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

RENFREW DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Grants	Charitable Activities	38,796	23,000

3. CHARITABLE ACTIVITIES COSTS

Charitable Activities		Direct Costs (see note 4) £ 49,202

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

		2025	2024
		£	£
Staff costs		17,789	15,404
Telephone		-	393
Payroll expenses		299	456
Office rent		6,914	5,640
Room hire		808	791
Subscriptions		-	315
Bank charges		71	72
Sundry expenses		801	230
Independent examiner's fees		1,140	1,327
Project costs		21,237	21,530
Depreciation		143	144
		<u>49,202</u>	<u>46,302</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

		2025	2024
		£	£
Depreciation - owned assets		143	144

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

RENFREW DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Admin	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities	3,000	20,000	23,000
	<u>3,000</u>	<u>20,000</u>	<u>23,000</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	5,601	40,701	46,302
	<u>5,601</u>	<u>40,701</u>	<u>46,302</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds			
	(2,601)	(20,701)	(23,302)
	1,000	(1,000)	-
	<u>(1,601)</u>	<u>(21,701)</u>	<u>(23,302)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	(2,037)	75,030	72,993
	<u>(2,037)</u>	<u>75,030</u>	<u>72,993</u>
TOTAL FUNDS CARRIED FORWARD	<u>(3,638)</u>	<u>53,329</u>	<u>49,691</u>

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2024 and 31 March 2025	1,199
	<u>1,199</u>
DEPRECIATION	
At 1 April 2024	1,036
Charge for year	143
	<u>1,179</u>
At 31 March 2025	1,179
	<u>1,179</u>
NET BOOK VALUE	
At 31 March 2025	20
	<u>20</u>
At 31 March 2024	163
	<u>163</u>

RENFREW DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	845	1,144
Prepayments	323	323
	<u>1,168</u>	<u>1,467</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	<u>2,688</u>	<u>1,548</u>

12. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At
	£	£	31/3/25
			£
Unrestricted funds			
General fund	(3,801)	(4,132)	(7,933)
Designated assets fund	163	(143)	20
	<u>(3,638)</u>	<u>(4,275)</u>	<u>(7,913)</u>
Restricted funds			
Victory Baths	2,071	(2,071)	-
Friends of Robertson Park	26,601	(9,365)	17,236
Frewfest	134	(134)	-
Heritage Fund	2,772	3,278	6,050
Community Food Fund	5,229	(3,507)	1,722
Mens Shed	3,460	(1,630)	1,830
Friends of Robertson Park Sensory Gardens	10,539	(10,539)	-
Craft Club	2,523	3,074	5,597
Community Asset Transfer	-	14,763	14,763
	<u>53,329</u>	<u>(6,131)</u>	<u>47,198</u>
TOTAL FUNDS	<u>49,691</u>	<u>(10,406)</u>	<u>39,285</u>

RENFREW DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(4,132)	(4,132)
Designated assets fund	-	(143)	(143)
	<u>-</u>	<u>(4,275)</u>	<u>(4,275)</u>
Restricted funds			
Victory Baths	-	(2,071)	(2,071)
Friends of Robertson Park	5,000	(14,365)	(9,365)
Frewfest	-	(134)	(134)
Heritage Fund	4,598	(1,320)	3,278
Community Food Fund	500	(4,007)	(3,507)
Mens Shed	5,000	(6,630)	(1,630)
Friends of Robertson Park Sensory Gardens	500	(11,039)	(10,539)
Craft Club	4,658	(1,584)	3,074
Community Asset Transfer	18,540	(3,777)	14,763
	<u>38,796</u>	<u>(44,927)</u>	<u>(6,131)</u>
TOTAL FUNDS	<u><u>38,796</u></u>	<u><u>(49,202)</u></u>	<u><u>(10,406)</u></u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	(2,344)	(2,457)	1,000	(3,801)
Designated assets fund	307	(144)	-	163
	<u>(2,037)</u>	<u>(2,601)</u>	1,000	<u>(3,638)</u>
Restricted funds				
Groundwork UK	1,000	-	(1,000)	-
Victory Baths	2,071	-	-	2,071
Friends of Robertson Park	32,291	(5,690)	-	26,601
Frewfest	1,134	-	(1,000)	134
Heritage Fund	8,789	(6,017)	-	2,772
Community Food Fund	2,211	3,018	-	5,229
Mens Shed	6,752	(3,292)	-	3,460
Friends of Robertson Park Sensory Gardens	20,782	(11,243)	1,000	10,539
Craft Club	-	2,523	-	2,523
	<u>75,030</u>	<u>(20,701)</u>	<u>(1,000)</u>	<u>53,329</u>
TOTAL FUNDS	<u><u>72,993</u></u>	<u><u>(23,302)</u></u>	<u><u>-</u></u>	<u><u>49,691</u></u>

RENFREW DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,000	(5,457)	(2,457)
Designated assets fund	-	(144)	(144)
	<u>3,000</u>	<u>(5,601)</u>	<u>(2,601)</u>
Restricted funds			
Friends of Robertson Park	-	(5,690)	(5,690)
Heritage Fund	1,200	(7,217)	(6,017)
Community Food Fund	9,800	(6,782)	3,018
Mens Shed	6,000	(9,292)	(3,292)
Friends of Robertson Park Sensory Gardens	-	(11,243)	(11,243)
Craft Club	3,000	(477)	2,523
	<u>20,000</u>	<u>(40,701)</u>	<u>(20,701)</u>
TOTAL FUNDS	<u>23,000</u>	<u>(46,302)</u>	<u>(23,302)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	(2,344)	(6,589)	1,000	(7,933)
Designated assets fund	307	(287)	-	20
	<u>(2,037)</u>	<u>(6,876)</u>	1,000	<u>(7,913)</u>
Restricted funds				
Groundwork UK	1,000	-	(1,000)	-
Victory Baths	2,071	(2,071)	-	-
Friends of Robertson Park	32,291	(15,055)	-	17,236
Frewfest	1,134	(134)	(1,000)	-
Heritage Fund	8,789	(2,739)	-	6,050
Community Food Fund	2,211	(489)	-	1,722
Mens Shed	6,752	(4,922)	-	1,830
Friends of Robertson Park Sensory Gardens	20,782	(21,782)	1,000	-
Craft Club	-	5,597	-	5,597
Community Asset Transfer	-	14,763	-	14,763
	<u>75,030</u>	<u>(26,832)</u>	<u>(1,000)</u>	<u>47,198</u>
TOTAL FUNDS	<u>72,993</u>	<u>(33,708)</u>	<u>-</u>	<u>39,285</u>

RENFREW DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,000	(9,589)	(6,589)
Designated assets fund	-	(287)	(287)
	<u>3,000</u>	<u>(9,876)</u>	<u>(6,876)</u>
Restricted funds			
Victory Baths	-	(2,071)	(2,071)
Friends of Robertson Park	5,000	(20,055)	(15,055)
Frewfest	-	(134)	(134)
Heritage Fund	5,798	(8,537)	(2,739)
Community Food Fund	10,300	(10,789)	(489)
Mens Shed	11,000	(15,922)	(4,922)
Friends of Robertson Park Sensory Gardens	500	(22,282)	(21,782)
Craft Club	7,658	(2,061)	5,597
Community Asset Transfer	18,540	(3,777)	14,763
	<u>58,796</u>	<u>(85,628)</u>	<u>(26,832)</u>
TOTAL FUNDS	<u><u>61,796</u></u>	<u><u>(95,504)</u></u>	<u><u>(33,708)</u></u>

Purposes of the funds:

General Fund - all income and expenditure relating to the charity's activities, other than those for which funding is restricted.

Designated Assets Fund - the net book value of the charity's fixed assets.

Kompan Scotland - income in respect of Robertson Park improvements.

Cycling Scotland - funding for Cycle Friendly Community Development.

Groundwork UK - funding received for Heritage projects.

Victory Baths - funding for a celebration of the 100th anniversary of the iconic Renfrew Victory Baths in an outdoor event.

Friends of Robertson Park - funding to establish a Friends of Robertson Park working group to bring Robertson Park back to life so that it becomes the heartbeat of the town once again.

Frewfest - funding to hold a free-to-attend weekend festival of music to promote local businesses in Renfrewshire.

Heritage Fund - funding to provide monthly meetings for informative and entertaining discussions on the heritage of Renfrew.

Community Food Fund - funding to give those with hardship in Renfrew access to food without having to prove need.

RENFREW DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. MOVEMENT IN FUNDS - continued

Men's Shed - funding to run a group which promotes the health and wellbeing of men in Renfrew, by teaching practical tasks and reducing loneliness and isolation.

Friends of Robertson Park Sensory Gardens - part of the funding to improve the environment of Robertson Park and promote community engagement in this historic part of the town.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.