

OPTIONS IN LIFE
SCOTTISH CHARITABLE INCORPORATED ORGANISATION

SCOTTISH CHARITY REGISTERED NUMBER:

SC042319

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

CUNNINGHAM GRANT
CHARTERED ACCOUNTANTS

OPTIONS IN LIFE
SCOTTISH CHARITABLE INCORPORATED ORGANISATION

<u>Contents</u>	<u>Page</u>
Report of the Trustees	1 – 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10 – 19

OPTIONS IN LIFE
SCOTTISH CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and Activities

Charitable purposes

The constituted purpose of the Options in Life charity is to provide advocacy and support to promote education, independence and training in personal, life and employability skills and health development for individuals and supporters of those who have complex additional needs. Our charitable purposes extend to the advancement of education, promotion of equality and diversity and the relief of those in need of respite, because of disability. Disability is a core link between these purposes.

Summary of the main activities in relation to these objectives

- Increasing our client base
- Providing and expanding a weekly Recreation Programme of supported Social Inclusion and Team Building activities for young adults who have learning difficulties and additional support needs.
- Running weekly Employability and Skills Development Programmes for young adults who have learning difficulties and additional support needs.
- Running weekly Evening classes to help develop life and social skills and promote independence of young adults who have learning difficulties and additional support needs.
- Promoting Peer Mentoring and Team Working.
- Establishing and maintaining links and working partnerships with other organisations and educational establishments.
- Establishing a network of support for families and running family events.
- Providing short term respite for families and carers.
- Renovation and development of our new premises in Cupar, which will become an education centre and social hub for young people with additional support needs, and their families and carers.
- Fundraising
- Raising awareness of our Organisation
- Hiring Support Staff
- Training Support staff
- Recruiting Volunteers
- Training Volunteers

In undertaking these activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

Summary of the main achievements of the charity during the financial period

- Increasing the number of participants taking part in our day and evening projects and programmes for young adults who have autism, learning disabilities and additional support needs, to help meet demand.
- Supporting young people with learning disabilities to gain confidence and self-esteem by taking part in challenging and team building activities.
- Supporting young people with learning disabilities to gain social and communication skills.
- Mentoring people with disabilities to support their peers.
- Supporting young adults with learning disabilities to take part in work experience projects, to gain employability skills.
- Supporting young adults with learning disabilities to attend training and gain accreditation.
- Supporting young adults with learning disabilities to gain independence and life skills by taking part in Independent Cookery, Baking, Food Hygiene, Kitchen Health and Safety, and Employability courses.
- Supporting young adults with learning disabilities to gain IT skills.
- Running weekly supported cycling group excursions in Tentsmuir Forest, using our own fleet of adapted cycles.
- Running the Options In Life Pop Up Café one day a week. This is giving young adults with learning disabilities a work experience opportunity in a real working environment and offering a safe and welcoming place for our families, and members of the public, to meet and socialise together. Thanks to grant funding, we have been able to offer a hot lunch for £1. This has been very much appreciated by local residents, and our families, during the cost-of-living crisis, and has made our café very busy.
- Running an Arts and Crafts evening club in partnership with the East Nook Studio
- Establishing new partnerships with Nature Scotland, Bowbridge Alpacas Scotland, and the rangers at Hopetoun House.
- Continuing to work with and develop partnership services with the Tay & Earn Trust, the Murton Trust, Taymara, Historic Environment Scotland, Five Sisters Zoo, Bowbridge Alpacas, Fife Voluntary Action, East Nook Studio, Fife College, St Andrews University Student Voluntary Service, Perth Climbing Centre, 4Arts, the Ceres Village Café, Dundee Science Centre, Dundee Contemporary Arts, the Royal Zoological Society of Scotland, Water of Leith Conservation Trust, Craigtoun Country Park, Fife Ecology Centre, Lochore Meadows and Ring Farm.
- Running family networking and social events
- Raising £246,315 in grant income.
- Raising £196,928 from our own charitable activities, and donations.

OPTIONS IN LIFE
SCOTTISH CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

Achievements and Performance (Cont..)

Our Capital Project

- Permission for Planning and Change of use for our Education and Social Hub in Cupar was eventually granted at the end of 2023, and renovation work was able to begin. It is frustrating that new Building Regulations are delaying opening of the building, but we are concentrating on the ongoing work and looking towards opening during 2025. Our intention is that the centre will open and become operational in stages, as each area is completed.
- On the first floor –
 - The main office has been decorated and new blinds fitted.
 - Walls have been removed and an open plan kitchen/IT classroom area created.
 - Walls have been removed to increase the size of the toilet cubicles, and new sanitary ware fitted.
 - New flooring has been laid throughout.
- In the basement –
 - New walls have been erected to create three distinct activity areas, with kitchen units and equipment installed in the main section.
 - New flooring had been purchased and will be laid soon.
- On the main floor –
 - The old banking hall teller area has been cleared and opened up.
 - Walls have been removed and reconfigured at the back of the building.
 - A new training kitchen with 8 workstations has been installed.
 - Flooring has been laid in the kitchen.
- Funding has been secured to allow development of the main activities area and sensory room on the ground floor, and to break through the wall from what will be the main café area to give access to the first floor from within the building.
- We recognise the need to ensure funding is in place for each part of the development of our building while ensuring we can continue to offer our current level of service to our clients.

Financial Review

During the year the charity had a surplus of £92,097 (2023 - £49,350) and as at 30 June 2024, had available funds excluding fixed assets of £136,429 (2023 - £121,837). Of the available funds £61,302 (2023 - £28,497) was unrestricted and £75,127 (2023 - £93,340) was restricted.

Receipts from charitable activities was £193,961 (2023 - £170,036). The main source of funding for the charity was from various grants. During the year, grants received were £246,315 (2023 - £187,680). Payments for the year were £351,413 (2023 - £317,017) with wages of £220,242 (2023 - £194,200) being the main outgoing.

Going Concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

Reserve Policy

The trustees have resolved to gradually build reserves up to but not exceeding the sum of 6 months operating costs, subject to the receipt of unrestricted funds.

OPTIONS IN LIFE
SCOTTISH CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

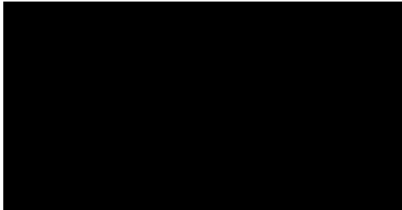
Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the association, and are satisfied that systems are in place to mitigate exposure to these.

Structure, Governance and Management

Options in Life is a Scottish Charitable Incorporated Organisation (SCIO) governed by its constitution. The charity is managed by its board of trustees, which meets on a monthly basis. Trustees are appointed by the members.

The trustees who served during the year and up to the date of signature of the financial statements were:



Trustees are appointed by the members at the AGM. All of the trustees retire at each AGM but are eligible for re-election.

The management of the charity is undertaken by the trustees, all of whom are elected by the members at the AGM.

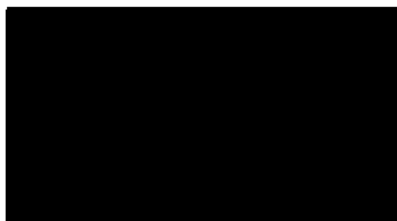
The trustees undertake their duties on a voluntary basis.

OPTIONS IN LIFE
SCOTTISH CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

Reference and Administrative Information

Trustees



Charity Number (Scotland)

SC042319


Principal Office

27 Irvine Crescent
St Andrews
Fife
KY16 8LG

Bankers

Royal Bank of Scotland
St Andrews
113-115 South Street
KY16 9QB

Independent Examiner


Cunningham Grant
Chartered Accountants
Unit G6, The Granary Business Centre
Coal Road
Cupar
Fife
KY15 5YQ

OPTIONS IN LIFE
SCOTTISH CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 24/03/2025 and signed on their behalf



OPTIONS IN LIFE
SCOTTISH CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OPTIONS IN LIFE

I report on the accounts of the charity for the year ended 30 June 2024 which are set out on pages 8 to 15

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for preparing the financial statements in accordance with the terms of the Charities and Trustee investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity trustees consider that the audit requirement of regulation 10(1)(a) to (c) of the Charities Accounts regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the trustees for my work or for doing this report.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENTS

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - a) To keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - b) To prepare accounts which accord with the accounting records and comply with regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Cunningham Grant
Chartered Accountants
Unit G6, The Granary Business Centre
Coal Road
Cupar
Fife
KY15 5YQ

Date: 24/03/2025

OPTIONS IN LIFE**SCOTTISH CHARITABLE INCORPORATED ORGANISATION****STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
<u>INCOME FROM:</u>							
Donations	[3]	2,967	-	2,967	8,548	-	8,548
Grants	[4]	-	246,315	246,315	-	187,680	187,680
Receipts from charitable activities	[5]	193,961	-	193,961	170,036	-	170,036
Investments	[6]	267	-	267	103	-	103
<u>TOTAL INCOME</u>		197,195	246,315	443,510	178,687	187,680	366,367
<u>EXPENDITURE ON:</u>							
Charitable activities	[7]	171,464	179,949	351,413	162,744	154,273	317,017
<u>TOTAL EXPENDITURE</u>		171,464	179,949	351,413	162,744	154,273	317,017
<u>NET INCOME FOR THE YEAR</u>		25,731	66,366	92,097	15,943	33,407	49,350
Transfer between funds		4,635	(4,635)	-	(4,257)	4,257	-
<u>NET INCOME FOR THE YEAR</u>		30,366	61,731	92,097	11,686	37,664	49,350
<u>TOTAL FUNDS BROUGHT FORWARD</u>		62,770	302,792	365,562	51,084	265,128	316,212
<u>TOTAL FUNDS CARRIED FORWARD</u>		93,136	364,523	457,659	62,770	302,792	365,562

All incoming resources and resources expended derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

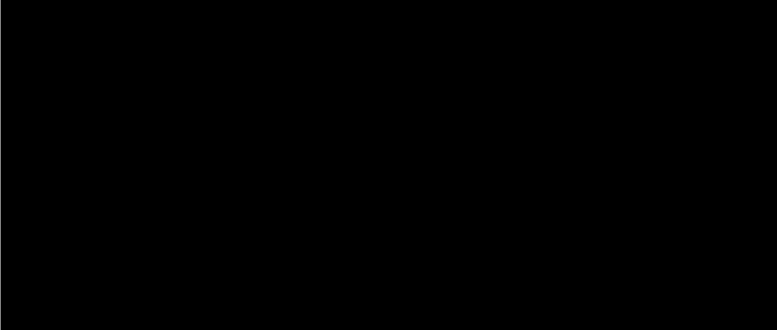
The notes on pages [10] to [19] form part of these financial statements.

OPTIONS IN LIFE
SCOTTISH CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET
AS AT 30 JUNE 2024

	Notes	2024 £	2023 £
<u>FIXED ASSETS</u>			
Tangible assets	[10]	321,230	243,725
<u>CURRENT ASSETS</u>			
Stock		300	-
Debtors	[11]	31,186	33,636
Cash at bank and in hand		115,666	101,937
		147,152	135,573
<u>CREDITORS - amounts due within one year</u>	[12]	10,723	13,736
<u>NET CURRENT ASSETS</u>		136,429	121,837
<u>TOTAL NET ASSETS</u>		457,659	365,562
<u>FUNDS OF THE CHARITY</u>			
Restricted funds	[14]	364,523	302,792
Unrestricted funds	[14]	93,136	62,770
		457,659	365,562

The financial statements were approved by the Trustees on 24/03/2025



The notes on pages [10] to [19] form part of these financial statements.

OPTIONS IN LIFE
SCOTTISH CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

[1] ACCOUNTING POLICIES

General Information & Basis of Accounting

The charity is a Scottish Charitable Incorporated Organisation with its registered address at 27 Irvine Crescent, St Andrews, Fife, KY16 8LG

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared under the historical cost convention. There were no material departures from that standard.

The financial statements are presented in sterling which is the functional currency of the company and are rounded to the nearest £1.

The charity constitutes a public benefit entity as defined by FRS 102.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise shown.

Going Concern

The Trustees are satisfied that the Trust has adequate unrestricted resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The Trustees have considered a period of 12 months from the date of approval of the financial statements.

Disclosure Exemptions

The charity satisfies the criteria of being a qualifying entity as defined in SORP FRS 102 Update Bulletin 1. As such, advantage has been taken of the following disclosure exemptions: No cash flow statement has been presented for the charitable company.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Unrestricted funds included designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are subject to specific conditions by donors as to how they may be used. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OPTIONS IN LIFE
SCOTTISH CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

[1] ACCOUNTING POLICIES (continued)

Incoming Resources

Income is recognised in the accounts when the charity is legally entitled to the funds, any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Revenue grants are credited to the income and expenditure account in the period to which they relate.

Capital grants are recognised in the Statement of Financial Activities as a restricted fund when they are receivable using the "performance model" in accordance with the SORP. The funds will be reduced over the useful economic life of the asset in line with its depreciation.

Expenditure

Expenditure, including grants in the form of support and gifts to individuals and charitable institutions, is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation has been provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land & Buildings	2% straight line
Plant and Equipment	20% straight line
Motor vehicles	25% reducing balance

Cash and Cash equivalents

Cash and cash equivalents are basic financial instruments which include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

OPTIONS IN LIFE
SCOTTISH CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

[1] ACCOUNTING POLICIES (continued)

Financial Instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Employee Benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

Government Grants

Revenue grants are recognised in profit and loss in the year in which they are received. Capital grants received are treated as deferred credits and credited to profit and loss account over the estimated useful life of the relevant fixed assets.

OPTIONS IN LIFE
SCOTTISH CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

[1] ACCOUNTING POLICIES (continued)

Critical Accounting Estimates and Judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OPTIONS IN LIFE

SCOTTISH CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

[2] RELATED PARTY TRANSACTIONS

Services of £24,640 (2023 - £24,394) were paid MarcScott Consulting Ltd during the year, a company owned by Rory Scott, who is the son of Mary Scott, a trustee.

[3] DONATIONS

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	£	£	£	£
Donations	2,967	-	2,967	8,548

[4] GRANTS RECEIVED

National Lottery Heritage Fund	-	-	-	22,158
Bank of Scotland Foundation	-	-	-	1,000
Gannochy Trust	-	16,004	16,004	21,504
Nat. Lottery Community Fund Award for All	-	-	-	10,000
Nat. Lottery Community Fund Improving Lives	-	35,000	35,000	36,750
Robertson Trust	-	17,600	17,600	18,400
St. Andrews Community Trust	-	4,000	4,000	-
Impact Funding - Volunteering Support Fund	-	6,500	6,500	13,000
FVA - Communities Mental Health and Wellbeing	-	13,200	13,200	10,993
FVA - Warm Spaces	-	-	-	2,500
FVA - Our Minds Matter	-	-	-	8,555
Thomas Wall Trust	-	5,000	5,000	5,000
Baily Thomas	-	-	-	2,000
UK Youth Fund	-	20,000	20,000	20,000
CLD Digital Device Fund	-	-	-	10,820
Community Food Provider	-	-	-	5,000
Northwood Charitable Trust	-	10,000	10,000	-
Digital Participation Charter Fund	-	10,000	10,000	-
Rural Fife Development Fund	-	8,420	8,420	-
Scottish Children's Lottery	-	3,625	3,625	-
Youth Action Fife Grant	-	2,000	2,000	-
Cycling UK Grant	-	13,908	13,908	-
Community Chest Fund for Carers	-	10,000	10,000	-
Architectural Heritage Fund Grant	-	6,265	6,265	-
Local Community Planning Budget	-	10,000	10,000	-
Screwfix Grant	-	5,000	5,000	-
The Wolfson Foundation	-	49,793	49,793	-
	-	246,315	246,315	187,680

For the year ended 30 June 2023

Unrestricted funds	-
Restricted funds	187,680
	187,680

OPTIONS IN LIFE

SCOTTISH CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
[5] INCOME FROM CHARITABLE ACTIVITIES				
Activity programmes charge	187,546	-	187,546	160,764
Café income	6,415	-	6,415	9,272
	<u>193,961</u>	<u>-</u>	<u>193,961</u>	<u>170,036</u>
[6] INVESTMENT INCOME				
Bank interest receivable	267	-	267	103
	<u>267</u>	<u>-</u>	<u>267</u>	<u>103</u>
[7] COSTS OF CHARITABLE ACTIVITIES				
Wages	80,973	136,371	217,344	191,747
Employers pension contributions	2,898	-	2,898	2,453
Projects and programme activities	13,447	23,015	36,462	33,602
Consulting commission	24,640	-	24,640	24,394
Café expenses	2,650	4,461	7,111	12,678
Heat and Light	3,555	-	3,555	2,638
Rates	2,262	-	2,262	2,295
Property renovations/maintenance	247	-	247	2,222
Minibus hire	219	-	219	696
Groups' transport costs	17,398	-	17,398	15,617
Staff travel expenses	109	184	293	1,068
Minibus storage	720	-	720	720
Clothing	221	-	221	-
Telephone	2,474	-	2,474	1,621
Training	534	899	1,433	1,153
Stationery and software	2,041	-	2,041	2,580
Miscellaneous	1,598	-	1,598	2,218
Bank charges	448	-	448	506
Insurance	2,288	-	2,288	1,349
Independent examiner fees (see note 8)	2,141	-	2,141	2,216
Bad debts recovered	1,171	-	1,171	(75)
Depreciation	10,430	15,019	25,449	15,319
Gain on sale	(1,000)	-	(1,000)	-
	<u>171,464</u>	<u>179,949</u>	<u>351,413</u>	<u>317,017</u>
For the year ended 30 June 2023				
Unrestricted funds				162,744
Restricted funds				154,273
				<u>317,017</u>

OPTIONS IN LIFE

SCOTTISH CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	£	£	£	£
[8] INDEPENDENT EXAMINER'S REMUNERATION				
Independent examiner's fee	938	-	938	890
Payroll and software training costs	1,203	-	1,203	1,326
	<u>2,141</u>	<u>-</u>	<u>2,141</u>	<u>2,216</u>
[9] STAFF COSTS				
Wages and salaries	80,973	136,371	217,344	191,747
Employer pension contributions	2,898	-	2,898	2,453
	<u>83,871</u>	<u>136,371</u>	<u>220,242</u>	<u>194,200</u>
			Total Number 2024	Total Number 2023
The average numbers of employees during the year was as follows:				
Support Staff			<u>13</u>	<u>14</u>

No employees earned in excess of £60,000 during the year.

Mary Scott was the only Trustee who received remuneration during the year, however no remuneration was received in respect of duties as a Trustee.

No Trustees received reimbursement of expenses during the year.

The key management personnel of the charity is Mary Scott.

The total benefits of the key management personnel of the charity was £29,958 (2023 - £29,328)

The charity has a workplace pension scheme in place with NEST in compliance with the Pension Act 2008.

OPTIONS IN LIFE
SCOTTISH CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	Land & Buildings	Motor Vehicles	Equipment	Total
	£	£	£	£
[10] TANGIBLE FIXED ASSETS				
<u>Cost</u>				
As at 30 June 2023	217,865	58,390	53,675	329,930
Additions	46,285	-	56,669	102,954
Disposals	-	-	(2,350)	(2,350)
As at 30 June 2024	<u>264,150</u>	<u>58,390</u>	<u>107,994</u>	<u>430,534</u>
<u>Depreciation</u>				
As at 30 June 2023	8,413	33,809	43,983	86,205
Charge for year	5,283	6,146	14,020	25,449
Disposals	-	-	(2,350)	(2,350)
As at 30 June 2024	<u>13,696</u>	<u>39,955</u>	<u>55,653</u>	<u>109,304</u>
<u>Net book value</u>				
As at 30 June 2024	<u>250,454</u>	<u>18,435</u>	<u>52,341</u>	<u>321,230</u>
As at 30 June 2023	<u>209,452</u>	<u>24,581</u>	<u>9,692</u>	<u>243,725</u>
			2024	2023
[11] DEBTORS			£	£
Trade debtors			29,811	30,944
Other debtors			1,375	2,692
			<u>31,186</u>	<u>33,636</u>
[12] CREDITORS - amounts due within one year				
Accruals			10,723	13,736
Other taxes and social security			-	-
			<u>10,723</u>	<u>13,736</u>

OPTIONS IN LIFE
SCOTTISH CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds £
[13] ANALYSIS OF NET ASSETS			
Fund balances at 30 June 2024			
Tangible fixed assets	31,834	289,396	321,230
Current assets/(liabilities)	61,302	75,127	136,429
Total	<u>93,136</u>	<u>364,523</u>	<u>457,659</u>
Fund balances at 30 June 2023			
Tangible fixed assets	34,273	209,452	243,725
Current assets/(liabilities)	28,497	93,340	121,837
Total	<u>62,770</u>	<u>302,792</u>	<u>365,562</u>

	At 01.07.23 £	Incoming resources £	Outgoing resources £	Transfers £	At 30.06.24 £
[14] MOVEMENT IN FUNDS					
Unrestricted funds					
General fund	62,770	197,195	(171,464)	4,635	93,136
Restricted funds					
Property fund	209,452	-	(5,283)	46,285	250,454
Programmes & projects fund	83,340	151,349	(164,562)	-	70,127
Property renovation	10,000	71,058	-	(76,058)	5,000
Adapted Cycling Fund	-	13,908	(3,076)	-	10,832
Equipment fund	-	10,000	(7,028)	25,138	28,110
	<u>302,792</u>	<u>246,315</u>	<u>(179,949)</u>	<u>(4,635)</u>	<u>364,523</u>

OPTIONS IN LIFE
SCOTTISH CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	At 01.07.22	Incoming resources	Outgoing resources	Transfers	At 30.06.23
	£	£	£	£	£
Unrestricted funds					
General fund	51,084	178,687	(162,744)	(4,257)	62,770
Restricted funds					
Property fund	198,732	-	(4,357)	15,077	209,452
Programmes & projects fund	66,396	166,860	(149,916)	-	83,340
Property renovation	-	10,000	-	-	10,000
Digital equipment fund	-	10,820	-	(10,820)	-
	<u>265,128</u>	<u>187,680</u>	<u>(154,273)</u>	<u>4,257</u>	<u>302,792</u>