

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	01	2024	To	31	12	2024

**Reference and administration details**

Charity name	Voltic Trust						
Other names charity is known by							
Registered charity number	SC041848						
Charity's principal address	13 Larchfield Road						
	Bearsden						
	Glasgow						
	Postcode G61 1AP						

**Names of the charity trustees on date of approval of Trustees' Annual Report**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	[REDACTED]	Chairperson		
2	[REDACTED]	Secretary/Treasurer		
3	[REDACTED]			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

## Structure, governance and management

**Type of governing document**

The Voltic Trust was recognised as a Scottish charity with effect from 10 October 2010. The Trust is administered in accordance with the terms of the Trust Deed.

**Trustee recruitment and appointment**

Appointment and removal is in accordance with the Trust Deed which requires that appointment is approved by unanimous agreement of the existing trustees and removal of any trustee by the unanimous agreement of the others.

## Objectives and activities

**Charitable purposes**

The purpose of the charity is to prevent or relieve poverty; advance citizenship or community development and provide relief to those in need by reason of disability, financial hardship or other disadvantage.

**Summary of the main activities in relation to these objects**

Grants, practical guidance and help relating to the provision of affordable rented and supported housing, befriending and guidance, practical help at home and in accessing health care and social services in Scotland. Assisting with access to school and higher education, skills training and employment in Africa and India. Provision of grants and general support to people involved in community development and revitalisation in Africa and Scotland.

## APPENDIX 1

### Achievements and performance

#### Summary of the main achievements of the charity during the financial period

This has been a year of transition and consolidation for Voltic Trust. The challenges of increased costs and reduced income resulted in the Trustees making decisions to withdraw or reduce support for some projects and to focus available resources on a smaller number of people in Scotland and internationally with a view to making the best use of available funds.

Ghana – The Trustees continued to oversee the operations of the independent Voltic Trust Ghana, providing advice, guidance and support as required. A sufficient level of grant funding was provided to ensure the continuation of secondary and tertiary education support to existing students. Grant funding was also provided to support community workers as well as meeting family hardship needs, particularly health care bills, rents and other basic living costs.

Kenya – As planned, financial support for the project work in Kenya came to an end due to lack of funds and the increased travel and other costs of providing adequate oversight.

India – Grant funding was provided for support in Hyderabad but due to lack of funds no visit to India was made and there is no firm commitment to provide support in 2025.

Scotland – Voltic Trust continued to work intensively with a relatively small number of hard to help people who received assistance with resettlement, supported tenancies, befriending, advice, grants, loans, guidance and practical care during the year. The partnership with Glasgow City Mission continued but the Trustees resolved to phase out the provision of housing as 'registered landlord' during the year and it is anticipated that this service will end in 2025. In addition to hardship grants, Voltic Trust continued to provide grants for education and training to people who are active in local community development and the Trustees intend to focus on a range of ways to support those involved in building and revitalising local communities in Scotland as funds permit.

### Financial review

#### Brief statement of the charity's policy on reserves

The Trustees acknowledge the need for a prudent reserves policy appropriate to the charity's activities and commitments. Loans and grants are not promised or made until there are sufficient funds to do so. Close cashflow management ensures that sufficient funds are maintained for on-going commitments to housing related activities.

The financial situation remains challenging, and the Trustees have taken measures to reposition activities and priorities to ensure that the maximum amount of available funds will continue to be used to provide direct charitable benefit.

**Details of any deficit**

--

**Donated facilities and services (if any)**

--

**APPENDIX 1**

**Other optional information**

--

Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	January	2024		31	December	2024

**Section A Statement of receipts and payments**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>A1 Receipts</b>						
Donations	26,806				26,806	40,467
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings	4,660				4,660	8,050
Gross receipts from other charitable activities	2,305				2,305	4,264
					-	
<b>A1 Sub total</b>	<b>33,771</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,771</b>	<b>52,781</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>33,771</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,771</b>	<b>52,781</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	29,854				29,854	53,283
Grants and donations					-	
Governance costs:						
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs	1,219				1,219	
Other					-	
					-	
<b>A3 Sub total</b>	<b>31,073</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,073</b>	<b>53,283</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>31,073</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,073</b>	<b>53,283</b>
<b>Net receipts / (payments)</b>	<b>2,698</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,698</b>	<b>(502)</b>
<b>A5 Transfers to / (from) funds</b>						
					-	
<b>Surplus / (deficit) for year</b>	<b>2,698</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,698</b>	<b>(502)</b>

**Section B Statement of balances**

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
<b>B1 Cash funds</b>	Cash and bank balances at start of year	695				695	1,197
	Surplus / (deficit) shown on receipts and payments account	2,698				2,698	(502)
						-	
	<b>Cash and bank balances at end of year</b>	<b>3,393</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,393</b>	<b>695</b>
	(Agree balances with receipts and payments account(s))	-	-	-	-	-	-

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
<b>B2 Investments</b>				
		<b>Total</b>	<b>-</b>	<b>-</b>

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
<b>B3 Other assets</b>	Furniture and Equipment	General		1,000	2,500
			<b>Total</b>	<b>-</b>	<b>1,000</b>

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
<b>B4 Liabilities</b>				
		<b>Total</b>	<b>-</b>	<b>-</b>

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
<b>B5 Contingent liabilities</b>				
		<b>Total</b>	<b>-</b>	<b>-</b>

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval

**Section B Statement of Balances**  
**The Volvic Trust**

SC041848

Category	Cash and bank balances at start of year	Surplus / (deficit) shown on receipts and payments account	Cash and bank balances at end of year	Figures balanced with receipts and payments account(s)
B1 Cash funds	695	2,698	3,393	3,393
B2 Investments				
B3 Other assets				
B4 Liabilities				
B5 Contingent liabilities				
<b>Total</b>	<b>695</b>	<b>2,698</b>	<b>3,393</b>	<b>3,393</b>

Category	Fixed funds	Expendable endowment funds	Permanent funds	Total current period	Total last period
B1 Cash funds				695	695
B2 Investments					
B3 Other assets					
B4 Liabilities					
B5 Contingent liabilities					
<b>Total</b>				<b>695</b>	<b>695</b>

Category	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
B1 Cash funds				1,000	2,500
B2 Investments					
B3 Other assets					
B4 Liabilities					
B5 Contingent liabilities					
<b>Total</b>				<b>1,000</b>	<b>2,500</b>

Category	Details	Fund to which liability relates	Amount due to receipt £	Last year
B1 Cash funds				
B2 Investments				
B3 Other assets				
B4 Liabilities				
B5 Contingent liabilities				
<b>Total</b>				

Signed by one or two trustees on behalf of all the trustees

**Section C Notes to the Accounts**

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

--

**C2 Grants**

Type of activity or project supported	Individual / institution	Number of grants made	£
<b>Total</b>			-

**C3a Trustee remuneration**

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	<b>X</b>
--	----------

**C3b Trustee remuneration - details**

Authority under which paid	£

**C4a Trustee expenses**

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	<b>X</b>
---	----------

**C4b Trustee expenses - details**

	Number of trustees	£

**C5 Transactions with trustees and connected persons**

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

**C6 Other information**

--

**Additional analysis (1)**

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
General Donations	26,806				26,806	40,467
					-	-
					-	-
					-	-
<b>Total</b>	<b>26,806</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,806</b>	<b>40,467</b>

- - - - -

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	
			-	
			-	
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

- - - - -

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Rent Received	4,660				4,660	8,050
					-	
					-	
					-	
					-	
					-	
<b>Total</b>	<b>4,660</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,660</b>	<b>8,050</b>

reference error - - - reference error reference error

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
General Projects	29,854				29,854	53,283
					-	
					-	
					-	
					-	
					-	
					-	
					-	
<b>Total</b>	<b>29,854</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,854</b>	<b>53,283</b>

- - - - -

**Additional analysis (2)**

**5 Breakdown of unrestricted funds**

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
<b>Receipts</b>						
Donations	26,806				26,806	40,467
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
buildings					-	
Rents from land & buildings	4,660				4,660	8,050
Gross receipts from other charitable activities	2,305				2,305	4,264
<b>Sub total</b>	<b>33,771</b>	-	-	-	<b>33,771</b>	<b>52,781</b>
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>33,771</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,771</b>	<b>52,781</b>
<b>Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	29,854				29,854	53,283
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs	1,219				1,219	
					-	
<b>Sub total</b>	<b>31,073</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,073</b>	<b>53,283</b>
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>31,073</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,073</b>	<b>53,283</b>
<b>Net receipts / (payments)</b>	<b>2,698</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,698</b>	<b>(502)</b>
<b>Transfers to / (from) funds</b>					-	
<b>Surplus / (deficit) for year</b>	<b>2,698</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,698</b>	<b>(502)</b>

Nature and purpose of funds

# OSCR

Office of the Scottish Charity Regulator

		<b>Independent examiner's report on the accounts</b>							v2
<b>Report to the trustees/members of</b>	Charity name	The Voltic Trust							
<b>Registered charity number</b>		SC041848							
<b>On the accounts of the charity for the period</b>	Period start date				Period end date				
	Day	Month	Year		Day	Month	Year		
	1st	January	2024	to	31st	December	2024		
<b>Set out on pages</b>	1 - 5						(remember to include the page numbers of additional sheets)		
<b>Respective responsibilities of trustees and examiner</b>	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.								
<b>Basis of independent examiner's statement</b>	My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.								
<b>Independent examiner's statement</b>	<p>In the course of my examination, no matter has come to my attention [<del>other than that disclosed on the attached page*</del>]</p> <p>1. which gives me reasonable cause to believe that in any material respect the requirements:</p> <ul style="list-style-type: none"> <li>to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and</li> <li>to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations</li> </ul> <p>have not been met, or</p> <p>2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached</p>								
<b>Signed:</b>								5	
<b>Name:</b>									
<b>Relevant professional qualification(s) or body (if any):</b>									
<b>Address:</b>									

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

## Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose

N/A (No items identified requiring disclosure)