

NEW LIFE CHRISTIAN FELLOWSHIP PRESTWICK

SCOTTISH CHARITY NUMBER SC028120

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

NEW LIFE CHRISTIAN FELLOWSHIP PRESTWICK

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023

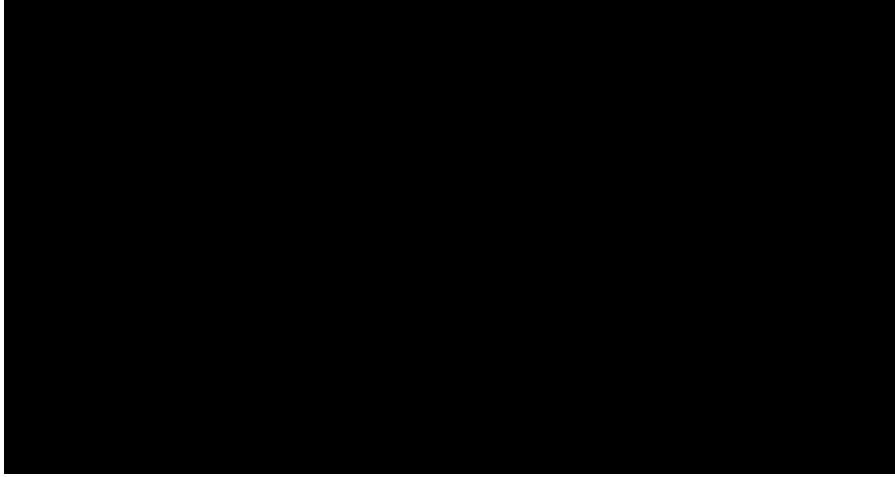
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New Life Christian Fellowship, Prestwick

Report of the Trustees for the Year Ended 31st December 2023

- 1 **The Management** of the Assembly is vested in the Assembly Council. The Assembly council as at 31st December 2023 comprised of the following members:-



On behalf of the Board



Date: May 21, 2024

New Life Christian Fellowship, Prestwick

Report of the Trustees for the Year Ended 31st December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

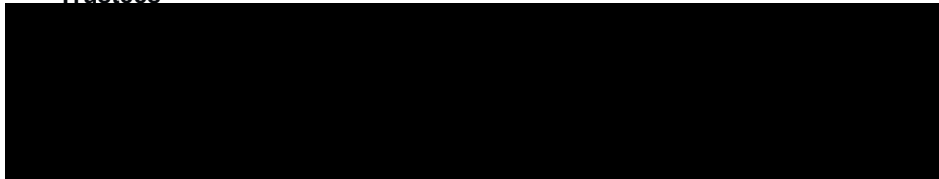
Registered Charity number

SC028120

Principal address



Trustees



OBJECTIVES AND ACTIVITIES

1. New Life Church had a productive and progressive year in 2023.

Our normal activities continued, including Sunday services with a significant increase in attendance and in our children's work.

Our midweek activities continued with our Little Angels parents and toddlers group and also our Diamonds over 60s lunch club. Various children and youth activities took place as well as midweek study groups.

As a church, we continued to be actively involved in community initiatives throughout the year and use our premises two days a week as a hub for South Ayrshire Foodbank.

From a governance perspective, additions were made to our Assembly Council, which has benefitted us considerably.

One significant change was the beginning of being a presence in Cumnock, with the aim to start a church there in the near future.

We look back on 2023 as a significant year for us and look ahead with anticipation of further growth and progress in all areas of church life throughout 2024.

New Life Christian Fellowship, Prestwick

Report of the Trustees for the Year Ended 31st December 2023

Independent Examiner's Report to the Trustees of New Life Christian Fellowship, Prestwick

I report on the financial statements for the year ended 31 December 2023 set out on pages five to nine.

This report is made solely to the charity's trustees, as a body, in accordance with section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

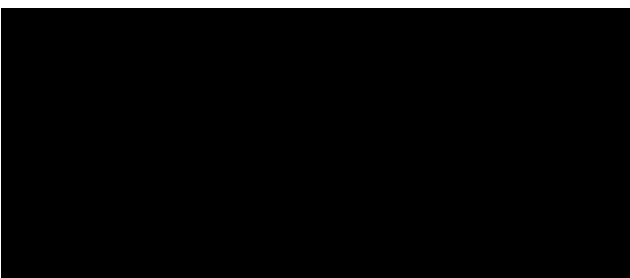
Basis of the Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: May 21, 2024

New Life Christian Fellowship, Prestwick

Report of the Trustees for the Year Ended 31st December 2023

Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Income and endowments from:				
Donations and legacies	145,962	245	146,207	110,532
Other Income	5,500		5,500	5,500
Total income	151,462	245	151,707	116,032
Expenditure				
Raising funds	792		792	4,003
Charitable activities	120,107	2,520	122,627	108,322
Total resources expended	120,899	2,520	123,419	112,325
Net income/(expenditure)	30,563	(2,275)	28,288	3,707
Gross transfers between funds	(2,100)	2,100		
Net movement in funds	28,463	(175)	28,288	3,707
RECONCILIATION OF FUNDS				
Total funds brought forward	249,002	934	249,936	246,229
TOTAL FUNDS CARRIED FORWARD	277,465	759	278,224	249,936

New Life Christian Fellowship, Prestwick

Report of the Trustees for the Year Ended 31st December 2023

Balance Sheet

	Unrestricted Funds £	Restricted Funds £	31.12.23 Total Funds £	31.12.22 Total Funds £
Fixed Assets				
Fixed Assets	298,475		298,475	300,311
Investments	1		1	1
	298,476		298,476	300,312
Current Assets				
Bank Accounts				
Cap Account	1,909		1,909	1,342
Building New	28,000		28,000	9,212
General New	11,941		11,941	3,218
Fixed Fee Account New	807		807	999
Missions Account		759	759	934
Cash	2		2	2
	42,659	759	43,418	15,708
Current Liabilities				
Creditors and Accrual	766		766	646
	766		766	646
Net Current Assets	41,893	759	42,652	15,062
Total Assets Less Current Liabilities	340,369	759	341,128	315,374
Long Term Liabilities	62,904		62,904	65,438
Net Assets	277,464	759	278,224	249,936
Funds				
Retained Funds	277,464	759	278,224	249,936

May 21, 2024

The financial statements were approved by the Board of Trustees on:

and were signed on its behalf by:

Chairman

New Life Christian Fellowship, Prestwick

Report of the Trustees for the Year Ended 31st December 2023

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Financial Reporting Standard 102 "The Financial Standard applicable in the UK and Republic of Ireland" and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS 102 (SORP 2015), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold Property	3% reducing balance
Plant & Machinery	20% reducing balance
Computer Equipment	25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

New Life Christian Fellowship, Prestwick

Report of the Trustees for the Year Ended 31st December 2023

2. INCOME

	31.12.23	31.12.22
	£	£
Donations & Legacies		
Donations	<u>146,207</u>	110,532
	<u>146,207</u>	<u>110,532</u>
Other Income		
Rental Income	<u>5,500</u>	5,500
	<u>-5500</u>	<u>-5,500</u>

3. EXPENSES

Expenditure

	Raising Funds	Charitable Activities	Support Costs (inc in CA)	2023	2022
	£	£	£	£	£
Purchases	792	2,970		3,762	6,160
Training					824
Staff Costs (note 6)		58,495		58,495	56,130
Supplies & Services		45,192		45,192	35,457
Donations & Gifts		10,164		10,164	7,984
Depreciation		1,836		1,836	2,214
Professional Fees			3,970	3,970	3,557
	<u>792</u>	<u>118,657</u>	<u>3,970</u>	<u>123,419</u>	<u>112,325</u>

New Life Christian Fellowship, Prestwick

Report of the Trustees for the Year Ended 31st December 2023

4. TANGIBLE FIXED ASSETS

	Property St. Cuthberts Church	Equipment Fixtures & Fittings	Portacabins & Caravan	Office Equipment	Building Project	Imp to Property	Total
Cost or Valuation							
Additions							
As at 31.12.23	90,216	44,603	4,500	11,302	245,166	21,711	417,498
	<u>90,216</u>	<u>44,603</u>	<u>4,500</u>	<u>11,302</u>	<u>245,166</u>	<u>21,711</u>	<u>417,498</u>
Depreciation							
As at 31.12.22	60,520	40,987	4,500	11,180			117,187
Charge for year	891	904		41			1,836
As at 31.12.23	<u>61,411</u>	<u>41,891</u>	<u>4,500</u>	<u>11,221</u>			<u>119,023</u>
Net Book Value							
As at 31.12.23	<u>28,805</u>	<u>2,712</u>		<u>81</u>	<u>245,166</u>	<u>21,711</u>	<u>298,475</u>
As at 31.12.22	<u>29,696</u>	<u>3,616</u>		<u>122</u>	<u>245,166</u>	<u>21,711</u>	<u>300,311</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors and accrued charges	<u>lli</u>	<u>.646</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.23	31.12.22
	£	£
Remuneration paid to Trustee [REDACTED]	<u>27,714</u>	
Expenses paid to Trustee ([REDACTED])		