

ROTARY CLUB OF ELGIN  
CHARITABLE TRUST

ANNUAL REPORT &  
FINANCIAL STATEMENTS  
For the Year to  
30<sup>th</sup> June 2025

Scottish Charity No: SC023052

## **Trustees' Annual Report Year ended 30<sup>th</sup> June 2025**

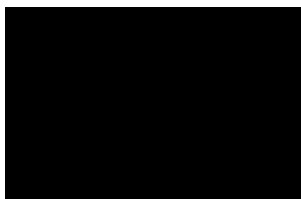
The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 30<sup>th</sup> June 2025

### **Reference and Administrative Information**

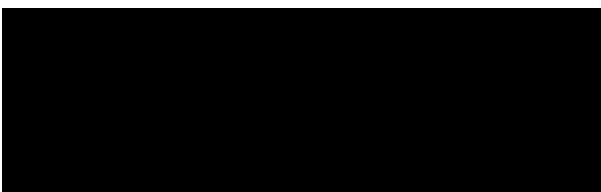
**Charity Name:** Rotary Club of Elgin Charitable Trust

**Charity Registration Number:** SC023052

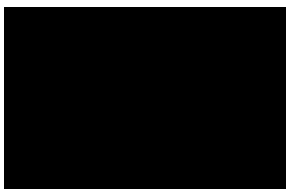
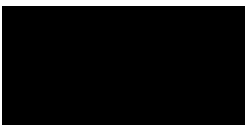
**Contact Address:**



**Trustees**



**Independent Examiner**



**Bankers**

The Royal Bank of Scotland  
Elgin Branch  
209 High Street  
Elgin IV30 1DL

# **Trustees' Annual Report**

## **Year ended 30<sup>th</sup> June 2025**

### **Structure, Governance and Management**

#### **Governing Document**

The Trust was set up on 4<sup>th</sup> April 1994. The Founding Document is a Deed of Trust (other than an Education Endowment).

#### **Recruitment and Appointment of Trustees**

The Trustees are those appointed by Elgin Rotary Club members at the Special General Meeting, to assume office from the start of the next Rotary year, 1<sup>st</sup> July. Appointment of Trust Fund Trustees is in accordance with the Trust Deed which requires that appointment to be approved by unanimous agreement of the existing Trustees and the removal of any Trustee by the unanimous agreement of the others.

### **Objectives and Activities**

#### **Charitable Purpose**

The purpose of the Charity is to support other Scottish Charities, Individuals, and good causes whose purposes include the relief of poverty, provision of assistance in need through age, ill health, disability, financial hardship or other disadvantage, provision of education or the support of community development.

#### **Main activities**

During the year to 30 June 2025, the Charity raised and received income amounting to £97,618 and recorded outgoings of £61,714 to individuals, organisations and community events. Income is derived annually from street collections, charity stalls, donations and fund raising events.

#### **Achievements and performance**

Included in the above expenditure are distributions of £28,146 made by the trust in the past year to some 34 different individuals and organisations (both local and international).

Significant Rotarian hours were and continue to be delivered supporting other local organisations and community projects.

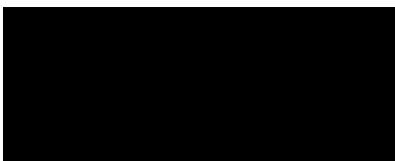
#### **Financial Review**

At the financial year end the Trust held £57,467 of available funds, some of which have been specifically designated, to support further charitable purposes. The Trustees consider this level of reserves to be appropriate to meet anticipated demand in the coming year, and to mitigate against the possibility of major fund raising events being adversely affected by circumstances beyond our control.

#### **Statement of Trustees' Responsibilities**

The Trustees must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Trust during the financial year. The Trustees are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Trust at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Trust and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



11 September 2025

### **Independent examiner's report on the accounts**

**Report to the Trustees of Rotary Club of Elgin Charitable Trust**  
**Registered charity number SC023052**  
**On the accounts of the charity for the year ended 30<sup>th</sup> June 2025**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Regulations does not apply. It is our responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

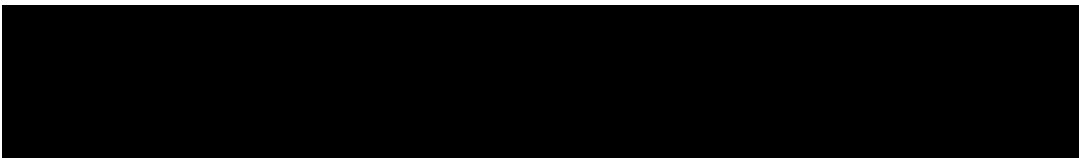
**Basis of independent examiner's statement**

The examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to our attention

1. which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



11 September 2025

The Rotary Club of Elgin – Charitable Trust Account

Receipts and Payments Statement

Year to 30 June 2025

<b>2023/24</b>	<u>RECEIPTS</u>	<b>2024/25</b>	The foregoing Account
4,628	Christmas Collections (Net) / Angel Trees	4,792	nts
7,708	Bothy Ballads	7,004	were
3,595	Donations & Members contributions	16,962	approved by
0	Fireworks Displays Income	28,340	the
0	Motor Fun & Family Day Income	27,352	trustees
1,736	Nepal Water Projects	2,404	on 11 <sup>th</sup>
3,268	Rotary Foundation- Donations and Fundraising	2,873	September
3,040	Fundraising Golf day	5,879	2025.
1,530	Foundation End Polio	1,470	
0	Miscellaneous Income	0	
205	Entertainers' Ceilidh	542	<i>Graeme</i>
<b>25,710</b>		<b>97,618</b>	<i>Archibald</i>
	<u>PAYMENTS</u>		
12,847	Donations	23,975	
2,830	Rotary Foundation donations	2,671	<i>Graeme</i>
1,500	End Polio donations	1,500	<i>Archibald,</i>
5,708	Bothy Ballads	4,534	<i>Trustee</i>
0	Fireworks Displays Expenses	10,948	
0	Motor Fun & Family Day Expenses	11,682	
1,500	Centenary Fund	2,401	
0	Golf day expenses	4,003	
27	Fund raising expenses	0	
<b>24,412</b>		<b>61,714</b>	
	<b>Statement of Balances</b>		
1,298	Surplus/(Deficit) for year	35,904	
20,265	Balances at 30th June 2024 B/fwd.	21,563	
<b>21,563</b>	Balances at 30th June 2025 C/fwd	<b>57,467</b>	
	<b>Represented By</b>		
<b>21,563</b>	Cash held in Royal Bank of Scotland Accounts at 30th June 2025	<b>57,467</b>	

# **Rotary Club of Elgin Charitable Trust**

## **Year to 30<sup>th</sup> June 2025**

### **Accounting Policies**

#### **Basis of accounting**

The accounts have been prepared on a Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006, (as amended).

#### **Funds**

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

#### **Receipts**

All donations and gifts are included within receipts under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount is received by the charity. Donations and gifts in kind are brought into the accounts at their market value to the charity when received.

#### **Payments**

Expenditure is recognised on a payments basis as and when the liability is paid. Expenditure is normally paid within the month in which it was incurred.

#### **Taxation**

The Rotary Club of Elgin Charitable Trust is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

#### **Trustee Remuneration and Related Party Transactions**

During the year no trustees received any reimbursement of expenses or any remuneration.

#### **Independent Examination**

No payment was made in 2025 or 2024 to the Independent Examiners for their examination.