

Sherbrooke Mosspark Parish Church of Scotland

Report and Accounts

for the year ended 31 December 2024

Congregation No: 161063

Charity No: SC015155

Sherbrooke Mossspark Parish Church of Scotland

Trustees' Report

for the year ended 31 December 2024

The trustees are pleased to present their annual report and the accounts of the charity for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

To achieve this the church :

- (a) provides for the ordinances of religion to be practised and observed in the parish area
- (b) provides for the baptism and nurture of young people in faith that they might take their place in society as responsible moral people,
- (c) provides support for families who are experiencing ill health or bereavement, conducts funeral services for the dead in the parish area,
- (d) provides a place for young people to belong to organisations like the Scouts or Brownies,
- (e) provides a place for outside bodies to contribute to their community (e.g. Govan Salvation Army who hold a number of concerts to provide help for the people of Govan),
- (f) supports many charities through fundraising efforts (Christian Aid; Preshal Trust, Govan; the Lodging House Mission and Glasgow City Mission) working with people with enormous social problems; Starter Packs, Govan; Mary's Meals and many more charities working with the disadvantaged and marginalised in our society,
- (g) provides the use of our buildings for the benefit of many cultural groups providing a venue for the Glasgow Chamber Orchestra, Glasgow Orchestral Society and others.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The aims are to provide for the ordinances and Sacraments of the Church to be available within the territorial bounds of our parish allowing people to deal with the major events in their lives such as the birth of a child, a marriage or a death.

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Achievements and Performance

As a church community we continue to draw young people from elsewhere into our kirk as they seek marriage. The fellowship we provide allows them, after marriage, to continue their association with us without necessarily committing themselves to full membership.

Overview

There were four meetings of the Kirk Session and a Stated Annual Meeting of the Congregation held during 2024. An Elders Conference organised by the Membership Care & Development and Discipleship Committee was held in November. The conference aim was to identify ways in which elders' connection with church members could be improved. [REDACTED] remained as Session Clerk until 24th May when [REDACTED] took over. There are 35 serving elders. The committee structure developed during 2023 remains in place with the various committees reporting to the Kirk Session.

[REDACTED] continued as minister, however illness during the summer prevented him from performing his usual duties. [REDACTED] minister of Ibrox Parish Church, our cluster church, conducted some services and assisted with pastoral care where possible. We were also fortunate to have help and advice from the [REDACTED] who was appointed Interim Moderator for July and August. [REDACTED] was able to return to limited duties in September and thereafter, when his health improved, he was fully back in post and able to resume a mid-week service in addition to Sunday worship.

[REDACTED] continued as Church Officer during 2024 however she notified us that she would be leaving on 31st December. Interviews for a replacement took place during December and a suitable candidate, Rory Spencer, was employed to start work on 1st January 2025.

We continue to work with Ibrox Parish Church and regularly have joint services. We have a steering group working towards a union in line with the Presbytery Plan

The funding for a Church and Community Outreach Worker was withdrawn from us during the year. This meant that we had to lose [REDACTED] in June 2024. Her valuable work continues with volunteers now taking over the organisation of Messy Church and Sunday School. [REDACTED] and the [REDACTED] liaise with Mossbank Primary School. Messy Church continues to be held at Mossbank Bowling Club with Muddy Church held in local parks in the summer when the Bowling Club premises are not available. Attendance varies but the sessions allow for valuable fellowship and connection with Mossbank families. [REDACTED] was also involved through Faith in the Community with an ecumenical project to welcome Asylum Seekers housed in the GoUrban Hotel. The response to this initiative was poor but it is hoped that this will improve as time goes on. A volunteer will be needed to continue [REDACTED] involvement. The Parent and Toddler group led by [REDACTED] has been suspended until there are more volunteers.

[REDACTED] continues as Organist and Director of Music. His musicianship and development of the choir greatly enhances worship. In addition to Sunday worship [REDACTED] organises special music for Easter and Christmas and is responsible for a very well received ecumenical Carols by Candlelight service.

The Roll as of 31st December 2024 stood at 276. During the year 8 members were added by restoration or resolution of the Kirk Session. There were 6 deaths and 4 members removed by certificate of transference, 3 baptisms, 1 blessing and 6 funerals. The average number of worshipers was around 150.

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for the year ended 31 December 2024

Church Life

We recognise that good communication and fellowship are very important to the life of the church.

Our efforts to achieve good communication include a regularly updated website, two WhatsApp Groups, a Facebook presence and a quarterly newsletter. Online worship continues to be available to those unable to attend church with around 150 subscribers to the live stream and an average of around 75 views.

Fellowship is greatly enhanced by the outstanding work of members of the Social Committee and the Coffee Team who provide tea and coffee after worship every week, the Easter Breakfast and the Christmas Lunch. They also contribute to special events such as the Church Ceilidh, the Plant Sale, the Advent Fayre and the Mince Pies & Mulled Wine social gathering after Carols by Candlelight.

The Women's Group meets monthly from September to June. This is well supported with a varied programme. A Coffee Morning in February raised well over £1,000 for the Hospice in 2024. There is an annual dinner in June which is enjoyed by ladies from the church and the local area. The Guild meets weekly from September to June in the Harvest Church in Mossbank. The meetings follow the standard Church of Scotland programme which includes a hymn and a prayer in addition to a speaker or entertainment.

Badminton continues on Monday evenings with church and non-church players participating.

The AM Chorus, a Community Choir led by [REDACTED] is very popular with over 30 members from the church and the local area. They enjoy weekly sessions of joyful singing followed by coffee and fellowship and are happy to augment the church choir at Christmas and Easter worship.

Fellowship is front and centre of Soup and Chat, a monthly gathering of up to about 25 people enjoying delicious soup and lively company.

The Yarn Stormers are a group of ladies who undertake various knitting challenges creating interesting displays and knitted decorations for sale at the Advent Fayre.

All these groups offer a tremendous opportunity for outreach and fellowship and are to be commended.

Finance and Property

The Fundraising Committee have developed several new initiatives designed to raise money for the church. These include a suggestion that members add a codicil to their wills leaving money to the church. A letter to this effect has been sent out to members. Other new fundraising projects which have been implemented include the Advent Fayre in November, sale of Church Christmas cards and Advent Calendars and a joint Ceilidh with the Scouts. These initiatives and the annual Plant Sale have successfully raised money for the church.

The Property Committee, in addition to regular maintenance work on the church and manse, oversaw the installation of an Accessible Toilet in the halls. The work was completed over the summer on budget and on time and enhances facilities in the hall.

Demand for Hall and Sanctuary bookings remain high with many orchestras, groups and local people using our facilities. This is a good source of income.

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for the year ended 31 December 2024

Local charities supported by the church include the Lodging House Mission, Glasgow City Mission, Preshal Trust and Christian Aid.

Financial Review

Total income for the year was £219,572 (PY - £218,703). This included £9,946 which was generated as specific fund raising in relation to the development of an accessible toilet situated within the church halls.

Expenditure in the year amounted to £222,105 (PY - £221,795). This included an increase of £6,155 in fabric repairs and maintenance (which included the expenditure on the accessible toilet project of £16,768) and an increase in staff costs of £3,774 due to having a full complement of staff in the year. Offsetting these increases was a welcome reduction in energy costs down £11,607 to £19,334.

The net out-turn, before any gains on investments, was a small deficit of £2,533 (PY – deficit £3,092). During the year, the congregation sold some of its investments (at a small gain on the opening valuation of £582 (PY – gain £705) to generate cash for general use purposes. The remaining investment holdings increased in value by £25,191 with the overall out-turn being an increase in funds for the year of £23,240 (PY - £18,003).

Investment Policy and Performance

The congregation holds short term investments, mainly in Church of Scotland Growth units with the aim of preserving and growing this capital over the medium-term and to generate income annually. The total direct investment at cost in Church of Scotland units at 31 December 2024 amounts to £220,118 (PY - £227,884) and at a valuation of £292,223 (PY - £276,453).

Risk Management

All major risks have been reviewed and systems or procedures have been established to manage those risks. The major financial risk to which the charity is exposed as identified by the trustees is a general or sudden lowering of donated income caused by the loss of older members.

The congregation receives significant donations from a number of members along with the associated gift aid commitments which go a long way to cover the annual expenditure. The Trustees consider the loss of such income to be a material risk and have introduced a medium-term reserves policy for building up funds of a further six to twelve months' expenditure in excess of the reserves required for normal annual expenditure as part of its medium to long-term strategic plan. The Trustees are also developing a longer-term strategy to generate and build reserves.

Reserves Policy

The Trustees are aware of their obligation to plan the charity's expenditure and manage its reserves in order to maintain the long-term financial viability of the Church.

The Church has free reserves, (that is those funds not tied up in property and restricted funds) of £333,009 at 31 December 2023 (PY- £299,072). It is the Trustees' primary policy to hold unrestricted free reserves of between nine and twelve months' normal annual expenditure to allow for any sudden unexpected decline in income. The current reserves exceed the principal primary reserves policy for the reasons set out above under "Risk Management".

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for the year ended 31 December 2024

The Trustees also have a Consolidated Fabric Fund reserve held by the Church of Scotland General Trustees of £248,388 an increase of £20,000 over the previous year (PY- £228,388). This reserve is not included in the Balance sheet. The increase is after drawing out the income generated in the year from the fund of £5,611 (PY - £5,032). The Trustees are planning for the medium-term use of the Consolidated Fabric Fund in maintaining and enhancing the fabric of the church.

The Trustees consider the current level of free reserves adequate considering the annual, normal recurring expenditure levels of around £222,000 along with the balance of reserves required to manage the medium-term risks. They consider the level of reserves held by the General Trustees should be adequate to cover any non-recurring expenditure of a capital nature to maintain the church and manse fabric.

Structure, Governance and Management

The congregation is a registered charity number SC015155 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

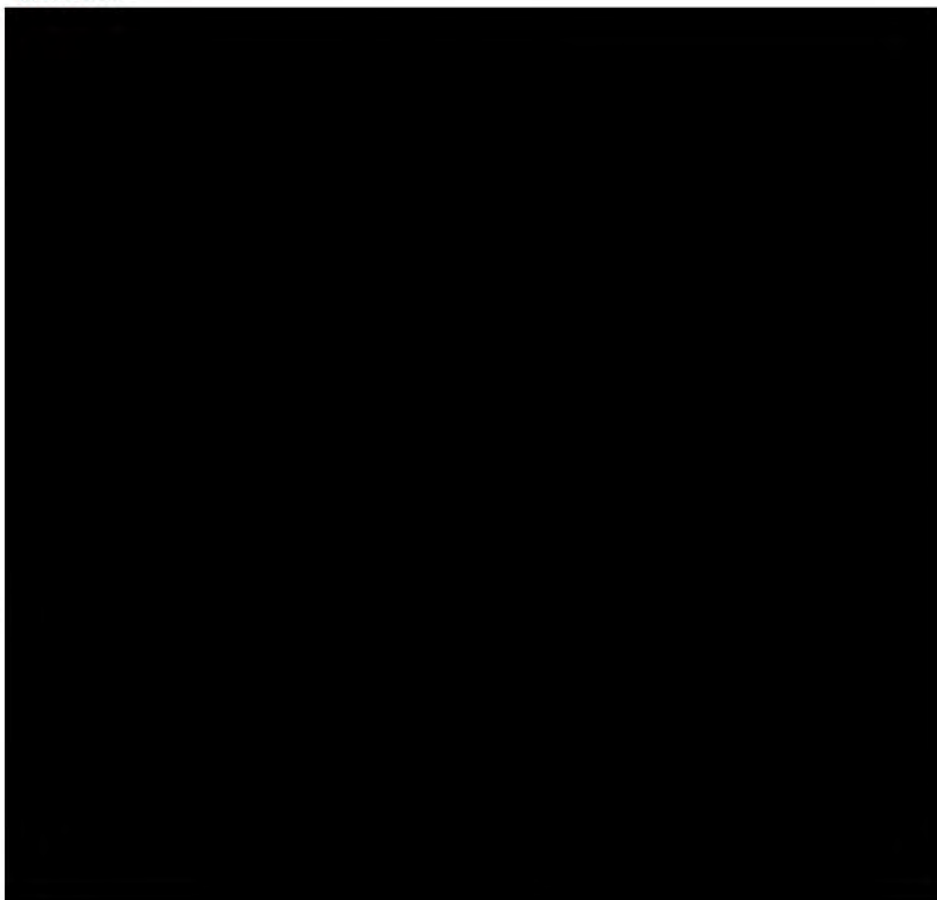
The Kirk Session is responsible for all affairs within the church under the Unitary Constitution. Certain responsibilities are delegated to specific Committees as appropriate including Finance and Fabric.

Sherbrooke Mossspark Parish Church of Scotland
Trustees' Report
for the year ended 31 December 2024

Reference and Administrative Information

Charity No: SC015155
Congregation No: 161063

Trustees



Sherbrooke Mossspark Parish Church of Scotland
Trustees' Report
for the year ended 31 December 2024

Principal Office bearers

Minister:

Session Clerk:

Church Treasurer:

Principal Office

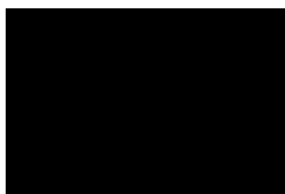
240 Nithsdale Road

Pollokshields

Glasgow

G41 5AD

Independent Examiner



Bankers

Bank of Scotland

Glasgow Pollokshields Branch

PO Box 1000

BX2 1LB

Sherbrooke Mossspark Parish Church of Scotland

Trustees' Report

for the year ended 31 December 2024

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Although the income of the Trust is below £250,000, the Trustees have decided to prepare financial statements on a fully accrued basis as they consider this best represents the financial position of the charity.

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable

The trustees are responsible for the maintenance and integrity of the charity and financial information on
Approved by the Trustees on 15 June 2025 and signed on their behalf.



Sherbrooke Mosspark Parish Church of Scotland

for the year ended 31 December 2024

Independent Examiner's Report to the Trustees of Sherbrooke Mosspark Parish Church of Scotland

I report of on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 10 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

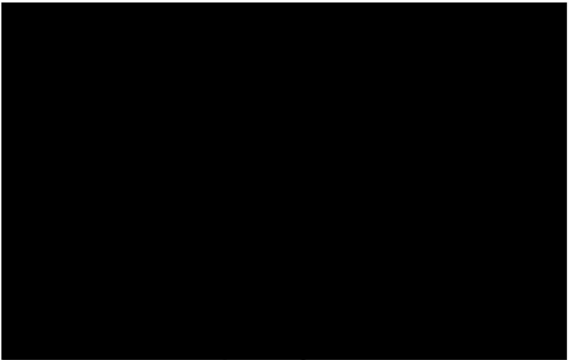
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dated.....21/9/2025.....

Sherbrooke Mosspark Parish Church of Scotland

Statement of Financial Activities

for the year ended 31 December 2024

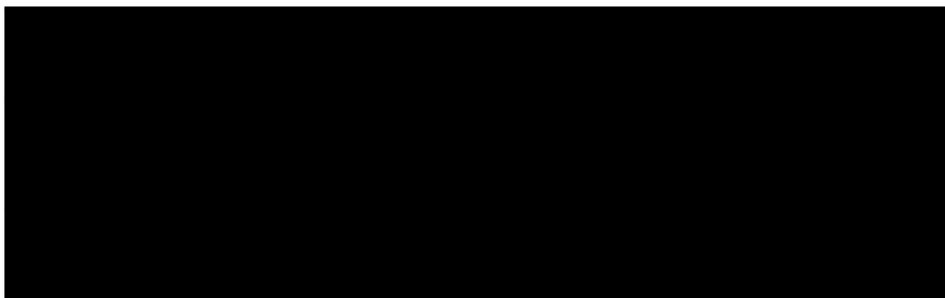
Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
Income and endowments from:								
1	172,735	710	-	173,445	170,501	-	-	170,501
2	24,907	9,236	-	34,143	37,360	-	-	37,360
3	-	-	-	-	-	-	-	-
4	6,373	-	-	6,373	5,810	-	-	5,810
5	5,611	-	-	5,611	5,032	-	-	5,032
	209,626	9,946	-	219,572	218,703	-	-	218,703
Expenditure on:								
6	-	-	-	-	-	-	-	-
6	205,337	16,768	-	222,105	221,795	-	-	221,795
	205,337	16,768	-	222,105	221,795	-	-	221,795
Net income/(expenditure)								
before gains & losses on investments	4,289	(6,822)	-	(2,533)	(3,092)	-	-	(3,092)
Net gains/(losses) on investments	25,773	-	-	25,773	21,095	-	-	21,095
Net income/(expenditure)	30,062	(6,822)	-	23,240	18,003	-	-	18,003
Transfers between Funds	-	-	-	-	-	-	-	-
Gain/(loss) on revaluation of fixed assets	-	-	-	-	-	-	-	-
Net movement in funds	30,062	(6,822)	-	23,240	18,003	-	-	18,003
Reconciliation of funds:								
Total funds brought forward	860,852	6,822	550	868,224	842,849	6,822	550	850,221
Total funds carried forward	890,914	-	550	891,464	860,852	6,822	550	868,224

Sherbrooke Mosspark Parish Church of Scotland

Balance Sheet as at 31 December 2024

			2024	2023
	Note	£	£	£
Fixed Assets:				
Tangible assets	10		557,036	560,668
Investments	11		<u>292,223</u>	<u>276,452</u>
Total Fixed Assets			849,259	837,120
Current Assets				
Debtors	12	16,006		18,801
Cash at bank and in hand		<u>33,341</u>		<u>22,936</u>
Total Current Assets		49,347		41,737
Liabilities				
Creditors falling due within one year	13	<u>7,142</u>	<u>10,633</u>	
Net Current Assets			42,205	31,104
Total Assets less Current Liabilities			891,464	868,224
Creditors falling due after more than one year			<u>-</u>	<u>-</u>
Net Assets			<u>891,464</u>	<u>868,224</u>
The funds of the charity:				
Endowment funds			550	550
Restricted income funds			-	6,822
Unrestricted income funds			<u>890,914</u>	<u>860,852</u>
Total charity funds	14		<u>891,464</u>	<u>868,224</u>

The accounts were approved by the trustees on 15 June 2025 and signed on their behalf by:



Sherbrooke Mossspark Parish Church of Scotland

Year ended 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The accounts have been prepared under the historical cost convention, modified to reflect the inclusion of investments and the manse at market value, and in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity meets the definition of a public benefit entity under FRS 102.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the charity's objects. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. The designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of interest paid or payable by the bank. Dividends on investments are recognised once the dividend has been declared and notification has been received of the dividend due.

On receipt, donated professional services and donated facilities are recognised as income on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

Sherbrooke Mossspark Parish Church of Scotland

Year ended 31 December 2024

Accounting Policies

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

The Charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

The manse which is vested in Local Trustees is included at market value as estimated by the Trustees.

All other fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised.

Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives.

Fixtures and fittings	5 years
Office equipment	5 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Sherbrooke Mossspark Parish Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

Sherbrooke Mosspark Parish Church of Scotland

Notes forming part of the financial statements
for the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
1 Donations and Legacies								
Offerings	123,118	-	-	123,118	128,538	-	-	128,538
Tax Recovered on Gift Aid	25,616	710	-	26,326	27,483	-	-	27,483
Legacies	21,023	-	-	21,023	14,480	-	-	14,480
Donations	-	-	-	-	-	-	-	-
Other	2,978	-	-	2,978	-	-	-	-
	172,735	710	-	173,445	170,501	-	-	170,501
2 Income from Charitable activities								
Hall lets	14,002	-	-	14,002	20,377	-	-	20,377
Weddings and funerals	-	-	-	-	325	-	-	325
Fundraising activities	9,778	4,145	-	13,923	7,026	-	-	7,026
Grants	1,127	5,091	-	6,218	9,632	-	-	9,632
	24,907	9,236	-	34,143	37,360	-	-	37,360
3 Income from other trading activities								
Rent of manse	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
4 Investment income								
Dividends received	6,346	-	-	6,346	5,810	-	-	5,810
Deposit interest	27	-	-	27	-	-	-	-
	6,373	-	-	6,373	5,810	-	-	5,810
5 Other Income								
Drawn down from General Trustees	5,611	-	-	5,611	5,032	-	-	5,032
Gain on sale of fixed assets	-	-	-	-	-	-	-	-
	5,611	-	-	5,611	5,032	-	-	5,032

Sherbrooke Mosspark Parish Church of Scotland

Notes forming part of the financial statements
for the year ended 31 December 2024

	Unrestricted Funds		Restricted Funds		Endowment Funds		Total		Unrestricted Funds		Restricted Funds		Endowment Funds		Total	
	2024	£	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£	2023	£
6 Analysis of Expenditure																
Raising Funds																
Investment Managers Fees	-		-		-		-		-		-		-		-	
Letting Agents Fees	-		-		-		-		-		-		-		-	
Offering Envelopes	-		-		-		-		-		-		-		-	
Charitable Activities																
Giving to Grow Contributions	84,442		-		-		84,442		87,290		-		-		87,290	
Presbytery Dues	9,420		-		-		9,420		5,237		-		-		5,237	
Minister's Expenses	2,923		-		-		2,923		3,097		-		-		3,097	
Council Tax	3,301		-		-		3,301		3,715		-		-		3,715	
Pulpit Supply	205		-		-		205		330		-		-		330	
Other Salary Costs	28,233		-		-		28,233		24,459		-		-		24,459	
Fabric Repairs & Maintenance	28,330		16,768		-		45,098		38,943		-		-		38,943	
Water & Insurance	11,898		-		-		11,898		9,953		-		-		9,953	
Heating and lighting	19,334		-		-		19,334		30,941		-		-		30,941	
Church Office Expenses	11,249		-		-		11,249		11,651		-		-		11,651	
Organ & Music Expenses	1,515		-		-		1,515		-		-		-		-	
Outreach	-		-		-		-		-		-		-		-	
Independent Examiner's Fee	600		-		-		600		580		-		-		580	
Depreciation	3,632		-		-		3,632		4,990		-		-		4,990	
Other expenses	255		-		-		255		609		-		-		609	
	205,337		16,768		-		222,105		221,795		-		-		221,795	
Total	205,337		16,768		-		222,105		221,795		-		-		221,795	

Support costs have not been separately identified as the trustees consider there is only one charitable activity.
Therefore support costs relate wholly to that activity and have not been separately identified.

Sherbrooke Mosspark Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

7 Staff costs and numbers

	2024	2023
	£	£
Salaries and wages	28,533	24,459
Social security costs	-	-
Pension costs	-	-
Total	<u>28,533</u>	<u>24,459</u>

The average number of employees during the year was as follows:

	2024	2023
	Number	Number
Administration	1	1
Music staff	1	1
Premises maintenance	1	1
	<u>3</u>	<u>3</u>

No employee had employee benefits in excess of £60,000 (2023 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) was £38,884.

8 Trustee Remuneration and Related Party Transactions

During the year one trustee (the minister) received reimbursement of expenses incurred in respect of Council Tax, travel and other expenses totalling £8,700 (2023 - £9,152). In addition, the Minister's daughter received £16,123 (2023 - £5,454) for fulfilling the duties of Church Officer and his son received £462 (2023 - £461) for providing support for events run on the church premises.

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year other than those disclosed above.

During the year a total of £56,328 (2023 - £51,970) was donated to the congregation by trustees.

9 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Sherbrooke Mosspark Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

10 Tangible Fixed Assets

	Manse £	Fixtures & Fittings £	Office Equipment £	Total £
Cost/valuation				
At 1 January 2024	550,000	9,179	13,908	573,087
Additions	-	-	-	-
Gain /(loss) on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 December 2024	550,000	9,179	13,908	573,087
Accumulated Depreciation				
At 1 January 2024	-	2,462	9,957	12,419
Charge for year	-	1,773	1,859	3,632
Eliminated on Disposals	-	-	-	-
At 31 December 2024	-	4,235	11,816	16,051
Net Book Value				
At 31 December 2024	550,000	4,944	2,092	557,036
At 31 December 2023	550,000	6,717	3,951	560,668

Sherbrooke Mossspark Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

11 Investments

	2024	2023
	£	£
Market value at 1 January	276,452	280,821
Purchased during the year	-	-
Sold during the year	(9,421)	(24,759)
Gain /(loss) on revaluation	25,192	20,390
Market value at 31 December	<u>292,223</u>	<u>276,452</u>
Investments at cost	<u>220,118</u>	<u>227,884</u>
Net gains/(losses) on disposal of investments		
Sale proceeds	10,003	25,464
Market value at 1 January	(9,421)	(24,759)
Net realised gains/(losses) in year	<u>582</u>	<u>705</u>
The following investments are held:		
Church of Scotland Investors Trust Income Fund	-	-
Church of Scotland Investors Trust Growth Fund	292,223	276,452
	<u>292,223</u>	<u>276,452</u>

12 Debtors

	2024	2023
	£	£
Gift Aid Tax Refund Due	13,554	14,886
Other	2,452	3,915
	<u>16,006</u>	<u>18,801</u>

13 Creditors falling due within one year

	2024	2023
	£	£
Trade creditors	473	504
Accruals	6,669	10,129
	<u>7,142</u>	<u>10,633</u>

Sherbrooke Mosspark Parish Church of Scotland
Notes forming part of the financial statements
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14 Movement in Funds

	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Gain/(Loss) on Manse/ Investments £	Transfers £	At 31 December 2024 £
Endowment funds						
John Glen Bequest	250	-	-	-	-	250
Danial McCallum Mem Fund	300	-	-	-	-	300
	550	-	-	-	-	550
Restricted funds						
Youth & family Worker Fund	1,886	-	-	-	(1,886)	-
National Giving Day Fund	4,936	-	-	-	(4,936)	-
Accessible toilet		9,946	(16,768)		6,822	-
	6,822	9,946	(16,768)	-	-	-
Unrestricted funds						
Guild Fund	1,112	1,678	(1,841)	-	(80)	869
Manse Fund	550,000	-	-	-	-	550,000
Equipment Fund	10,668	-	(3,632)	-	-	7,036
General Fund	299,072	207,948	(199,864)	25,773	80	333,009
	860,852	209,626	(205,337)	25,773	-	890,914
Total funds	868,224	219,572	(222,105)	25,773	-	891,464

	At 1 January 2023 £	Incoming Resources £	Outgoing Resources £	Gain/(Loss) on Manse/ Investments £	Transfers £	At 31 December 2023 £
Endowment funds						
John Glen Bequest	250	-	-	-	-	250
Danial McCallum Mem Fund	300	-	-	-	-	300
	550	-	-	-	-	550
Restricted funds						
Youth & family Worker Fund	1,886	-	-	-	-	1,886
National Giving Day Fund	4,936	-	-	-	-	4,936
	6,822	-	-	-	-	6,822
Unrestricted funds						
Guild Fund	629	1,950	(1,467)	-	-	1,112
Manse Fund	550,000	-	-	-	-	550,000
Equipment Fund	7,418	-	(4,990)	-	8,240	10,668
General Fund	284,802	216,753	(215,338)	21,095	(8,240)	299,072
	842,849	218,703	(221,795)	21,095	-	860,852
Total funds	850,221	218,703	(221,795)	21,095	-	868,224

Sherbrooke Mossspark Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

14 Movement in Funds

Purposes of Endowment Funds

John Glen Bequest: Income from the Fund which is held in cash is used to provide Sunday School teaching material.

Danial McCallum Mem Fund: Income from the Fund which is held in cash is used to provide Sunday School teaching material.

Purposes of Restricted Funds

Youth & family Worker Fund: The Fund is to support the work of youth activities in the church.

National Giving Day Fund: The Fund is to be applied towards a specific project in the church or to support other local charities.

During the year, the residual donors to both the above funds agreed the balances were no longer required for the restricted purposes for which they were raised and that the funds could be re-designated towards the development of the accessible toilet

Purposes of Designated Funds

Guild Fund: The Fund reflects the work of the Guild.

Manse Fund: The fund reflects the net book value of the manse

Equipment Fund: The fund reflects the net book value of equipment

15 Analysis of Net Assets Among Funds

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets		557,036	-	-	557,036
Investments	292,223	-	-	-	292,223
Current Assets	47,928	869		550	49,347
Current Liabilities	(7,142)	-	-	-	(7,142)
Liabilities over 1 year	-	-	-	-	-
Net assets at 31 December 2024	333,009	557,905	-	550	891,464

Previous year

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	-	560,668	-	-	560,668
Investments	276,452	-	-	-	276,452
Current Assets	33,253	1,112	6,822	550	41,737
Current Liabilities	(10,633)	-	-	-	(10,633)
Liabilities over 1 year	-	-	-	-	-
Net assets at 31 December 2023	299,072	561,780	6,822	550	868,224

Sherbrooke Mosspark Parish Church of Scotland
Notes forming part of the financial statements
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16 Collections for Third Parties

	2024	2023
	£	£
Lodging House Mission	174	173
The Preshal Trust	174	173
Glasgow City Mission	174	174
	<u>522</u>	<u>520</u>

Sherbrooke Mossspark Parish Church of Scotland
Year ended 31 December 2024

Appendix

**FUNDS HELD ON BEHALF OF THE CONGREGATION BY
THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2024 £	2023 £
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>198,462</u>	<u>198,462</u>
Market Value of Balances at 31 December	<u>248,388</u>	<u>228,388</u>
<u>REVENUE ACCOUNT</u>		
Credit Balances held at 31 December	<u>(99)</u>	<u>1,696</u>
<u>TEMPORARY ACCOUNT</u>		
Credit Balance at 31 December	<u>-</u>	<u>-</u>