

**EDINBURGH BARCLAY VIEWFORTH
CHURCH OF SCOTLAND**



**BARCLAY
VIEWFORTH**

**Accrued (SORP Compliant) Accounts
for Year Ending
31 December 2024**

Congregation No: 010010

Scottish Charity No: SC014757

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Edinburgh Barclay Viewforth Church of Scotland Trustees' Report Year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - Charities SORP (FRS 102).

Objectives and Activities

Barclay Viewforth's objectives are summed up in our mission statement *making known God's love in Jesus Christ*, which we work towards through ministry and mission.

Sunday services are a key part of the church's life as we hear God's word and worship together. Morning worship is live-streamed and viewers can also join on our YouTube channel. Evening services on the first Sunday of the month begin with a shared meal, and coffee and cake other weeks.

Children's clubs, under the name 'Kingdom Kids', meet on Sunday mornings, with children joining the main congregation in the sanctuary for the first part of the service, and there is a crèche for the very youngest. [REDACTED], our Youth Worker, leads an experienced team of volunteers.

[REDACTED], Barclay Viewforth's Pastoral Associate, works with Pastoral Assistant volunteers, providing care, fellowship and support to a range of people associated with the congregation. This is much appreciated and a practical demonstration of God's love shown in Jesus. We have a number of mission and fellowship groups. The Creative Group meet online and in person for 'Craft and Chatter', and during the year the group produced further displays for the church railings on Bruntsfield Place and arranged occasional larger crafting events. Activities with a social and faith mix, are the focus of the Afternoon Fellowship and a busy programme included a trip to Biggar and Christmas and Burns lunches. The Tollcross Community Pastors (TCP) again organised a Christmas Fair in the church, with local traders' stalls, and that group continues to maintain contact with local shopkeepers giving pastoral support, and this year by producing a 'shop local' booklet. On Tuesdays a 'drop in' at the church is a further opportunity for community engagement: hosting tourists, homeless folk and those in need of some company, with the offer of prayer.

We have a fortnightly Study Group, which has covered a range of topics, and other small groups meet for fellowship and Bible study. As well as a monthly in-person Prayer Meeting, where we join with the other three congregations working to form a new combined parish, there is an online prayer time in other weeks.

In the autumn we ran an Alpha course and our Youth Worker arranged student welcome events. Contact with the community through our football team, Barclay Viewforth United, part of the Edinburgh Churches League, continues. The weekly Carers and Toddlers group remains a good way to get to know new families, and our stall and kids activities at the summer Meadows Festival was very popular and a chance both to meet people and to speak about our faith.

Edinburgh Barclay Viewforth Church of Scotland Trustees' Report (cont.) Year ended 31 December 2024 .

Achievements and Performance

The number attending morning worship has remained around 100, and children and young families make up a substantial proportion of that number. Weekly take up of services on YouTube has continued to get a steady 60-80 views each week. The Evening service has built a solid attendance - after a dip during the year, we have between 20 - 25 attending and the gathering has been a first point of contact with a number of new people. In what is a cross-generational fellowship, the 20-40 age group is underrepresented compared with the parish population, and we continue to seek ways of engaging this group, with relationships being built this year with the student flats cooperative adjacent to the church.

A range of topics has been covered in sermons, with our Minister, [REDACTED], and in the autumn we were joined by a new ministry student on placement - [REDACTED].

Following maternity leave, Music Team Leader, [REDACTED], rejoined us in the autumn to lead worship, working in morning services with [REDACTED], our organist, and with the support of volunteer musicians and singers.

A planned Youth Alpha, to be held at the start of 2025, is one of the ways we have continued to get the children more involved in the life of the church, encouraging the teens to take more active leadership. The Easter Holiday club in Polwarth was another opportunity for young volunteers, and the children also help with bible readings during services and refreshments after.

Discussion with the three neighbouring parishes, Craiglockhart, Polwarth and St Michael's, with whom we will form a single parish under the Presbytery Plan, progressed during the year, primarily through an Implementation Group, set up to plan our journey. A new name for the parish - Edinburgh Merchiston and Canalside - has been agreed, and following a review of buildings it has been decided that St Michael's will be the building to be sold. We have been arranging joint events to build relationships, including a series of Sunday evening services in the other locations, a shared picnic and a joint Maundy Thursday service at St Michael's. Treasurers and other members of Finance Groups from the congregations have met to plan the practical arrangements that will be necessary.

We continue to have a world church focus, with missionary links to workers in South East Asia and support for Jenga, a Christian charity based in Uganda who run a range of community development projects, where we have raised funds and, over the summer, a group of church members visited to see the work. We were able to provide financial support to Jenga through special offerings, part of £2,224 the congregation raised for third parties during the year. For a week in November the Barclay Viewforth building was used as a sorting centre for the Blythswood Care's Shoebox Appeal, which this year sent Christmas gifts to Ukraine. Over 5,000 boxes were processed by volunteers from the congregation, wider community and local employers.

Special services at Christmas and Easter continued to give us contact with larger numbers who are not regular worshippers, with the number of visitors at Christmas being particularly noticeable following some very eye-catching publicity cards delivered in the parish. These also mentioned the 160th anniversary of the opening of the Barclay building, a date that fell in late December. This was a chance to reflect on the work and witness of the congregation since 1864. A target for us has been to make our activities more missional - encouraging those we make contact with to come to other events, and to continue to make Jesus known in our community.

**Edinburgh Barclay Viewforth Church of Scotland
Trustees' Report (cont.)
Year ended 31 December 2024**

Achievements and Performance (cont.)

In November there was a chance to celebrate another anniversary - with six elders being presented with certificates to mark a combined 265 years of service, and we were delighted to be joined by [REDACTED], a former minister who was celebrating 50 years since his ordination. With 2025 and 2026 being years bringing considerable change, it was good to be able to look back on past blessing and forward to future mission.

Financial Review

In 2024 there was overall a slight increase in offerings and the associated Gift Aid with General Fund offerings up by 1.7%; 44% of the total income came from all offerings, reclaimed tax and donations. Morning service giving by debit or credit card amounted to £2,302.

Regular giving by standing order or bank transfer accounted for 97% of the offerings. Gift aided offerings (including those given through GAYE or through organisations claiming the Gift Aid before gross payment to Barclay Viewforth) totalled 94% of all offerings. The Annual Thank Offering income was down by 10.6% from 2023.

The income from the use of premises by the community increased by 10.7% over 2023 but was still only 83% of the pre-pandemic level in 2019.

The income from the investments held in the Church of Scotland Investors Trust Growth and Income Funds and from the M&G Charifund were all increased from 2023. The overall increase was 14.1%. Because of the relatively overall high level of the bank rate there was an increase in income from the bank saving accounts interest and that from Church of Scotland Investors Trust Deposit Funds.

A legacy of £5,000 from the estate of the late [REDACTED] and one of £2,500 from the estate of the late [REDACTED] were received during 2024. Both were unrestricted.

The General Fund investment income continued to support with £150 per month our missionary partners working with Interserve in Southeast Asia.

The North Edinburgh and Castle Credit Union (trading as Castle Community Bank, 'CCB') one year fixed rate bond of £85,000 which matured in July yielding interest of £3,068 was not reinvested because of the possibility of the money being required within the year. It was transferred to the CCB instant access bank account receiving monthly interest totalling £752. The CCB Unsubordinated Loan of £100,000 yielded £10,027 in the year, paid quarterly.

The increased use of the buildings meant that expenditure in a number of areas (such as consumables) also rose. There was a full year of the new electricity contract and nine months of a new gas contract which led to a 44% increase in heating and lighting. The Water Rates were higher than in 2023 when full exemption had been given for the halls. Overall the General Fund had a deficit of £26,515 in 2024, which was less than the predicted £45,151. The receipt of legacies totalling £7,500 was responsible for some of the reduction.

During the year £10,000 was transferred to the General Fund from the Reserve/Development Fund, an adjustment necessitated by the General Fund deficit. The Reserve Development Fund investment income provided 92% of the funding for three part-time church workers.

**Edinburgh Barclay Viewforth Church of Scotland
Trustees' Report (cont.)
Year ended 31 December 2024**

Financial Review (cont.)

The Fabric Fund met the cost of repairing the lightning conductor, removing an area of damp plaster in the tower, installing a suitably large extraction fan in the halls kitchen and installing bollards to the parking area.

The Benevolent Fund was used to support the vulnerable in the parish, with the call on this service increasing from 2023. Income to this fund was from investment dividends and the occasional donation, but in 2024 income did not cover expenditure. During the year it was decided to sell the 1,241 Income Units which yielded £13,701 including a gain of £99.

Investment Policy and Performance

The primary purpose of the investments is to provide income to the various funds and, apart from the General fund, is the principal or only source of regular income. The investment income of the Restricted Funds resource the charitable purposes of these funds as described in Note 14. The principal use of the Reserve/Development fund was to provide income for the continued employment of three part-time members of staff, the Pastoral Associate, the Youth Worker and Music Team Leader and 100% of the investment income to this fund was used in 2024 to pay for 92% of the salaries. Fabric Fund investments provide income towards the cost of the less routine items of maintenance which arise. The performance of the investments held was satisfactory in relation to the market.

Risk Management

Difficulty appointing key office bearers, given the substantial time commitment needed, is a risk to the future development of the congregation.

We are considering how best to implement succession planning and in particular will be aiming to divide the Treasurer's role into smaller constituent parts which may be shared.

Without an increase in regular giving our commitment to mission would have to be curtailed.

The Finance Group and Session actively monitor the congregation's financial position.

We regularly encourage members of the congregation to review their financial giving as well as how they can most effectively use time and talents.

The Trustees have a duty to ensure that appropriate controls are in place to provide reasonable assurance against error and fraud.

Key controls are as follows:

- a requirement for dual authorisation for cheque and bank transfer payments and withdrawals.
- at least two individuals involved in the counting and recording of collections.
- financial summaries are made available to Elders, the Trustees, prior to each Session meeting, and Session authorisation and approval procedures are in place for financial or strategic decisions.
- appropriate liability and asset insurance policies are also in place.

**Edinburgh Barclay Viewforth Church of Scotland
Trustees' Report (cont.)
Year ended 31 December 2024**

Reserves Policy

The Trustees' policy regarding reserves is at present dictated as stated in Note 15.

At the year end the Church held unrestricted funds of £2,438,666 (2023: £2,373,285). A breakdown of the fund balances can be found in Note 14 where the purposes of the Designated and Restricted Funds are also given.

Those funds with reserves held mainly in investments rely on the income to meet their expenditure. In the case of the Reserve/Development Fund the 92% of the funding of part-time posts, a Pastoral Associate, a Youth Worker and a Music Team Leader was from investment income.

The church also held £64,549 (2023: £67,864) of restricted funds which have been provided for the purposes specified in Note 14.

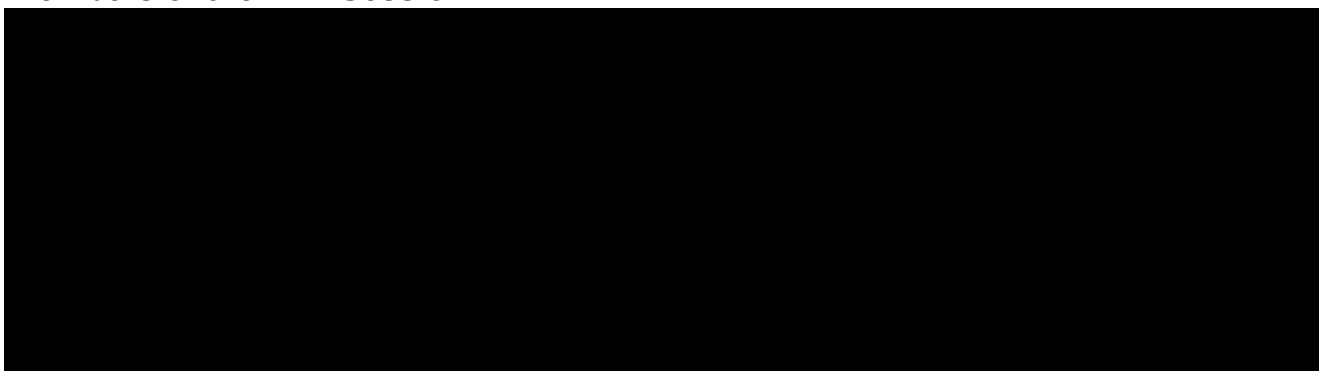
Structure, Governance and Management

The congregation is a registered charity, number SC014757 and is administered in accordance with the terms of the Unitary Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland. Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. Certain responsibilities are delegated to the Finance Group and the Fabric Group as appropriate. On induction as an elder, members of the Kirk Session are briefed on their obligations as a Trustee, the constitution and their responsibilities as a charitable body. These matters are reinforced at the regular Session meetings. The Kirk Session, which under normal circumstances meets nine times a year, is responsible for spiritual affairs within the church.

Reference and Administrative Information

Trustees

Members of the Kirk Session

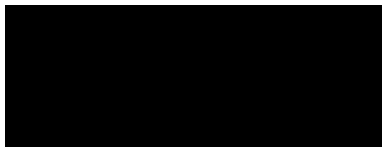


Principal Office-bearers

Minister:

Session Clerk:

Church Treasurer:



**Edinburgh Barclay Viewforth Church of Scotland
Trustees' Report (cont.)
Year ended 31 December 2024**

Principal Office

1 Wright's Houses,
Edinburgh EH10 4HR
Charity No: SC014757

Independent Examiner

Prime Numbers
1 Lochrin Square
92 Fountainbridge
Edinburgh EH3 9QA

Bankers

Bank of Scotland
426 Morningside Road
Edinburgh EH3 9QA

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Date 28 APRIL 2025

**Edinburgh Barclay Viewforth Church of Scotland
Independent Examiner's Report to the Trustees of Edinburgh Barclay Viewforth
Church of Scotland
Year ended 31 December 2024**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 10 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

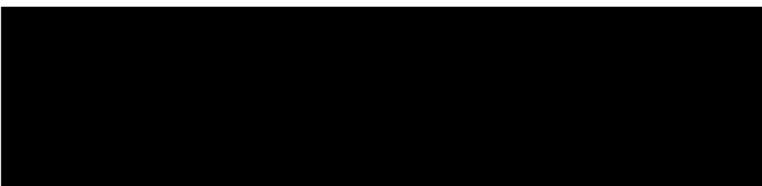
Basis of independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Prime Numbers
1 Lochrin Square
92 Fountainbridge
Edinburgh
EH3 9QA

Date: ...1 May 2025.....

Edinburgh Barclay Viewforth Church of Scotland
Statement of Financial Activities
Year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	1	126,935	132	127,067	118,631	118	118,749
Charitable activities	2	1,722	—	1,722	1,592	112	1,704
Other trading activities	3	58,561	—	58,561	54,059	—	54,059
Investment income	4	82,572	3,447	86,019	68,817	2,760	71,577
Total Income		269,790	3,579	273,369	243,099	2,990	246,089
Expenditure on:							
	5						
Raising Funds		117	—	117	—	—	—
Charitable activities		285,572	7,234	292,806	254,243	7,865	262,108
Total Expenditure		285,689	7,234	292,923	254,243	7,865	262,108
Net income/(expenditure) before gains and losses on investments		(15,899)	(3,655)	(19,554)	(11,144)	(4,875)	(16,019)
Net gains/(losses) on investments		81,280	340	81,620	68,792	1,150	69,942
Net movement in funds		65,381	(3,315)	62,066	57,648	(3,725)	53,923
Reconciliation of funds:							
Total funds brought forward		2,373,285	67,864	2,441,149	2,315,637	71,589	2,387,226
Total funds carried forward		2,438,666	64,549	2,503,215	2,373,285	67,864	2,441,149

The church has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the church are classed as continuing. The notes on pages 14 to 22 form part of the financial statements.

Edinburgh Barclay Viewforth Church of Scotland

Balance Sheet at 31 December 2024

	Total Funds 2024	Total Funds 2023
Note	£	£
Fixed Assets		
Tangible assets	8 495,000	495,000
Investments	9 1,602,796	1,534,876
Total Fixed Assets	<u>2,097,796</u>	<u>2,029,876</u>
Current Assets		
Debtors	10 14,718	14,875
Current asset investments	348,140	369,390
Bank and Cash	47,523	34,063
Total Current Assets	<u>410,381</u>	<u>418,328</u>
Liabilities		
Creditors falling due within one year	4,962	7,055
	<u>4,962</u>	<u>7,055</u>
Net Current Assets	405,419	411,273
Total Assets Less Current Liabilities	<u>2,503,215</u>	<u>2,441,149</u>
Net Assets 12	<u>2,503,215</u>	<u>2,441,149</u>
The Funds of the Charity:		
Restricted Income Funds	14 64,549	67,864
Unrestricted Income funds	2,438,666	2,373,285
Total Charity Funds 14	<u>2,503,215</u>	<u>2,441,149</u>

The notes on pages 14 to 22 form part of these accounts.

The accounts were approved by the trustees on 28 April 2025 and signed on their behalf by



Session Clerk

Treasurer

Edinburgh Barclay Viewforth Church of Scotland Year ended 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and including the early adoption of the amendments to the standard issued on 2 February 2017 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity.

If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Edinburgh Barclay Viewforth Church of Scotland

Year ended 31 December 2024

Accounting Policies (cont)

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank

Fixed Assets

Heritable properties, consisting of the Barclay Viewforth Church, the Halls, the Church Officer's House, the Manse at 113, Meadowspot all in Edinburgh, are held by the Minister, Session Clerk, and the Treasurer as trustees on behalf of the Congregation of Barclay Viewforth Church.

No valuation has been obtained for the property at 113 Meadowspot which is recorded at cost. Barclay Viewforth Church, the Halls and Church Officer's House are all one building. The Trustees have not obtained a valuation for this property and it is recorded at nil value.

Land and buildings owned by the church for the purpose of earning rental and/or capital appreciation are classified as investment properties. Investment properties are measured initially at cost and subsequently at fair value at the reporting date.

Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the statement of financial activities in the period in which the liability arises.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Financial instruments

Financial assets and liabilities that qualify as basic instruments, including trade and other receivables, cash and bank balances and investments in commercial paper, are initially recognised at transaction value and subsequently measured at their settlement value.

Other financial assets are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Taxation

Edinburgh Barclay Viewforth Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Edinburgh Barclay Viewforth Church of Scotland
Notes forming part of the financial statements
for the Year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
1 Donations and Legacies						
Offerings and Donations	99,653	125	99,778	99,161	110	99,271
Tax recovered on Gift Aid	19,442	7	19,449	19,264	8	19,272
Legacies	7,500	—	7,500	—	—	—
Other	340	—	340	206	—	206
	<u>126,935</u>	<u>132</u>	<u>127,067</u>	<u>118,631</u>	<u>118</u>	<u>118,749</u>
2 Income from Charitable Activities						
Grant - Listed Places of Worship	1,722	—	1,722	1,592	112	1,704
	<u>1,722</u>	<u>—</u>	<u>1,722</u>	<u>1,592</u>	<u>112</u>	<u>1,704</u>
3 Income from Other Trading Activities						
Use of Premises	46,561		46,561	42,059	—	42,059
O2 Radio Mast Rental	12,000		12,000	12,000	—	12,000
	<u>58,561</u>	<u>—</u>	<u>58,561</u>	<u>54,059</u>	<u>—</u>	<u>54,059</u>
4 Investment income						
Dividends received	60,841	1,438	62,279	53,359	1,305	54,664
Deposit interest	21,731	2,009	23,740	15,458	1,455	16,913
	<u>82,572</u>	<u>3,447</u>	<u>86,019</u>	<u>68,817</u>	<u>2,760</u>	<u>71,577</u>
Total	<u>269,790</u>	<u>3,579</u>	<u>273,369</u>	<u>243,099</u>	<u>2,990</u>	<u>246,089</u>

Edinburgh Barclay Viewforth Church of Scotland
Notes forming part of the financial statements
for the Year ended 31 December 2024 (cont.)

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
5 Analysis of Expenditure						
Raising Funds						
Give a Little Subscription	117	—	117	—	—	—
	<u>117</u>	<u>—</u>	<u>117</u>	<u>—</u>	<u>—</u>	<u>—</u>
Charitable Activities						
Give to Grow Allocation	101,095	—	101,095	99,279	—	99,279
Presbytery Dues	2,099	—	2,099	1,932	—	1,932
Minister's Expenses	2,193	—	2,193	2,090	—	2,090
Part-time Youth Worker	14,619	—	14,619	16,963	—	16,963
Part-time Pastoral Associate	17,302	—	17,302	17,356	—	17,356
Part-time Music Team Leader	11,263	—	11,263	11,736	—	11,736
Pulpit Supply	786	—	786	200	—	200
Other Salary Costs	23,797	—	23,797	23,419	—	23,419
Fabric Repairs & Maintenance	25,294	—	25,294	12,662	—	12,662
Council Tax (Manse & Church House)	6,303	—	6,303	6,159	—	6,159
Water Rates	2,867	—	2,867	1,872	—	1,872
Other Building Costs	48,416	—	48,416	41,702	—	41,702
Church Office Expenses	1,994	—	1,994	1,964	—	1,964
Licences, Fees, Subscriptions	3,184	—	3,184	3,681	—	3,681
Organ, Pianos & Music	1,623	720	2,343	1,970	—	1,970
Equipment	1,926	57	1,983	2,358	3,386	5,744
Outreach/Training/ Publicity/Pastoral Care	9,805	6,457	16,262	6,189	4,479	10,668
Lighting Upgrade Project	8,910	—	8,910	—	—	—
Other Expenses	2,096	—	2,096	2,711	—	2,711
	<u>285,572</u>	<u>7,234</u>	<u>292,806</u>	<u>254,243</u>	<u>7,865</u>	<u>262,108</u>
Total	<u>285,689</u>	<u>7,234</u>	<u>292,923</u>	<u>254,243</u>	<u>7,865</u>	<u>262,108</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity.

Support costs therefore relate wholly to that activity and have not been separately identified.

Costs of charitable activities include governance costs, being the Independent Examiner's fee of £480 (2023: £432).

Edinburgh Barclay Viewforth Church of Scotland
Notes forming part of the financial statements
for the Year ended 31 December 2024 (cont.)

	2024 £	2023 £
6 Staff costs and numbers		
Salaries and wages	64,682	67,231
Employer's Pension Contributions	1,896	1,859
Payroll Expenses	404	385
Total	<u>66,982</u>	<u>69,475</u>

The charity operates a contribution scheme for the private pensions of some members of staff. The Charity's contribution is 3% of salary, paid direct to the pension provider. The pension cost charge payable by the charity to the scheme has been charged to the income and expenditure account and amounted to £1,896 (2023: £1,859). No contributions were outstanding at the year end (2023: £nil)

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2024 Number	2023 Number
Part-time Youth Worker	1	1
Part-time Pastoral Associate	1	1
Administration	1	1
Music staff	2	2
Premises maintenance	1	1
	<u>6</u>	<u>6</u>

No employee had employee benefits in excess of £60,000 (2023: £nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend in 5th and subsequent years £38,884

7 Trustee Remuneration and Related Party Transactions

The Manse Council Tax of £3,738 was paid on behalf of [REDACTED], Minister and member of Session (2023: £3,655). [REDACTED] received £2,193 in expenses (2023: £2,090).

The Church House Council Tax of £2,565 (2023: £2,504) was paid on behalf of [REDACTED], Church Officer and member of Session, who received £2,195 (2023: £2,042) in salary.

[REDACTED] who is a member of Session, for providing her services as part-time Pastoral Associate received £18,224 (2023: £16,766).

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £52,420 (2023: £54,024) was donated to the congregation by the Elders, the trustees, through their regular giving and Thank Offerings.

Edinburgh Barclay Viewforth Church of Scotland
Notes forming part of the financial statements
for the Year ended 31 December 2024 (cont.)

8 Tangible Fixed Assets

	Buildings	Total
Cost and Net Book Value	£	£
Represented at 31 December 2023	495,000	495,000
At 31 December 2024	<u>495,000</u>	<u>495,000</u>

No depreciation is charged because the trustees believe that the residual value of the building asset is in excess of cost.

9 Investments

	2024	2023
	£	£
Market value at 31 December 2023 & 2022	1,534,876	1,469,490
Disposal of Investments	(13,701)	(4,556)
Realised Gain/Loss on Investment Disposal	99	209
Unrealised net gain/(loss) on investments	<u>81,522</u>	<u>69,733</u>
Market value at 31 December 2024 & 2023	<u>1,602,796</u>	<u>1,534,876</u>
Investments at cost at 1 January 2024	1,106,810	1,107,294
Sale of Income Fund Units 2024 1,241; Growth Fund Units 2023 805	<u>(13,372)</u>	<u>(484)</u>
Investments at cost at 31 December 2024	<u>1,093,438</u>	<u>1,106,810</u>

The following investments are held:

	No. of Units	Cost	Value at 31 December 2024
		£	£
C of S Investors Trust Growth Fund	128,193	402,240	817,871
C of S Investors Trust Income Fund	49,322	503,467	545,501
M&G Charifund Income Units	16,261	187,731	<u>239,424</u>
			1,602,796

The values of investments held by each of the funds listed in Note 14 were as follows:

	Value at 31 December 2024	Value at 31 December 2023
	£	£
Benevolent Fund	—	13,601
Flower Fund	2,601	2,457
Jas. Hamilton SU Camp Fund	10,784	10,686
Fabric Fund	105,662	103,089
Reserve/Development Fund	1,162,767	1,098,971
Sunday School/Holiday Club	2,820	2,577
General Fund	318,163	303,494

**Edinburgh Barclay Viewforth Church of Scotland
Notes forming part of the financial statements
for the Year ended 31 December 2024 cont.)**

10 Debtors

Due within one year

	2024	2023
	£	£
Gift Aid Tax Refund Due	7,530	7,035
Other	7,188	7,840
	<u>14,718</u>	<u>14,875</u>

Due after a year

	2024	2023
	£	£
Subordinated Loan	100,000	100,000
	<u>100,000</u>	<u>100,000</u>

£100,000 Subordinated Debt with North Edinburgh & Castle Credit Union (trading as 'Castle Community Bank'). This Loan Note Instrument is repayable on 31 March 2033 (with an option to repay early on 31 March 2028) and pays an interest rate of 10%.

11 Creditors

Amounts falling due in less than one year:

	2024	2023
	£	£
Accruals	4,962	7,055
	<u>4,962</u>	<u>7,055</u>

12 Analysis of Net Assets Among Funds

	General	Designated	Restricted	Total
	£	£	£	£
Fixed Assets	—	495,000	—	495,000
Investments	318,163	1,271,248	13,385	1,602,796
Current Assets	5,594	353,047	51,740	410,381
Current Liabilities	(4,067)	(319)	(576)	(4,962)
Net assets at 31 Dec 2024	<u>319,690</u>	<u>2,118,976</u>	<u>64,549</u>	<u>2,503,215</u>

	General	Designated	Restricted	Total
	£	£	£	£
Fixed Assets	—	495,000	—	495,000
Investments	303,494	1,204,637	26,745	1,534,876
Current Assets	25,511	351,570	41,246	418,328
Current Liabilities	(6,869)	(58)	(127)	(7,055)
Net assets at 31 Dec 2023	<u>322,136</u>	<u>2,051,149</u>	<u>67,864</u>	<u>2,441,149</u>

13 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Edinburgh Barclay Viewforth Church of Scotland
Notes forming part of the financial statements
for the Year ended 31 December 2024 (cont.)

14 Movements in Funds

	At 1 Jan 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	Unrealised/ Realised Gain/(Loss) £	At 31 Dec 2024 £
Restricted funds						
Benevolent Fund	14,821	773	(5,835)	—	99	9,858
Flower Fund	2,932	241	(369)	—	144	2,948
Organ Refurbishment Fund	34,185	1,785	(720)	—	—	35,250
Jas Hamilton SU Camp Fund	13,686	622	(310)	—	97	14,095
Minister's Special Purposes Fund	2,240	158	—	—	—	2,398
	<u>67,864</u>	<u>3,579</u>	<u>(7,234)</u>	<u>—</u>	<u>340</u>	<u>64,549</u>
Unrestricted funds						
Fabric Fund	422,111	25,232	(14,873)	—	2,573	435,043
Reserve/Development Fund	1,129,102	44,292	(43,184)	(10,000)	63,796	1,184,006
Manse/Property Capital Fund	495,000	—	—	—	—	495,000
Sunday School/Holiday Club	4,260	59	(910)	1,275	243	4,927
Emerging Church Project Fund	675	—	—	(675)	—	—
General Fund	322,137	200,207	(226,722)	9,400	14,668	319,690
	<u>2,373,285</u>	<u>269,790</u>	<u>(285,689)</u>	<u>—</u>	<u>81,280</u>	<u>2,438,666</u>
Total funds	<u><u>2,441,149</u></u>	<u><u>273,369</u></u>	<u><u>(292,923)</u></u>	<u><u>—</u></u>	<u><u>81,620</u></u>	<u><u>2,503,215</u></u>

Edinburgh Barclay Viewforth Church of Scotland
Notes forming part of the financial statements
for the Year ended 31 December 2024 (cont.)

14 Movements in Funds (cont.)

	At 1 Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	Unrealised Gain/(Loss) £	At 31 Dec 2023 £
Restricted funds						
Benevolent Fund	16,655	722	(3,262)	—	706	14,821
Flower Fund	2,959	218	(299)	—	54	2,932
Organ Refurbishment Fund	32,867	1,318	—	—	—	34,185
Jas Hamilton SU Camp Fund	13,157	513	(375)	—	390	13,686
Minister's Special Purposes Fund	5,951	218	(3,929)	—	—	2,240
	<u>71,589</u>	<u>2,990</u>	<u>(7,865)</u>	<u>—</u>	<u>1,150</u>	<u>67,864</u>
Unrestricted funds						
Fabric Fund	410,969	18,796	(8,332)	—	678	422,111
Reserve/Development Fund	1,084,843	38,723	(46,056)	(5,000)	56,592	1,129,102
Manse/Property Capital Fund	495,000	—	—	—	—	495,000
Sunday School/Holiday Club	4,442	53	(825)	400	190	4,260
Emerging Church Project Fund	675	—	—	—	—	675
General Fund	319,708	185,527	(199,030)	4,600	11,332	322,137
	<u>2,315,637</u>	<u>243,099</u>	<u>(254,243)</u>	<u>—</u>	<u>68,792</u>	<u>2,373,285</u>
Total funds	<u><u>2,387,226</u></u>	<u><u>246,089</u></u>	<u><u>(262,108)</u></u>	<u><u>—</u></u>	<u><u>69,943</u></u>	<u><u>2,441,149</u></u>

Edinburgh Barclay Viewforth Church of Scotland

Notes forming part of the financial statements for the Year ended 31 December 2024(cont.)

14 Movements in Funds (cont.)

Purposes of Restricted Funds

Benevolent Fund: This is for the support of needy members or parishioners and also of those without connection to the church who come seeking help. The latter was its only use in 2024.

Flower Fund: This is a fund to provide flowers which are for the decoration of the sanctuary during services of worship and then for distribution to ill, bereaved, housebound members or members celebrating an event/birthday. Income is made up of money donated for the sole purpose of purchasing flowers and dividends from investment of money left for that purpose.

Organ Refurbishment Fund: The basis of this was a portion of a legacy which was to be used for the refurbishment of the pipe organ in the Barclay Viewforth Church building. Income to the fund is mainly from interest with the occasional fund raising and donation. This fund is not for the regular general maintenance of the organ which is provided from the General Fund.

Jas. Hamilton SU Camp Fund: This fund was established in memory of James Hamilton, a former minister, from donations given for the purpose of setting up a fund, the income of which would provide grants towards the fees of children attending SU camps. It is used for members' children but may also be used to help other children to attend when there is no requirement to support children of members.

Minister's Special Purposes Fund: The money deposited in this fund is from donations which the donors have stipulated are to be used for purposes at the discretion of the Minister.

Purposes of Designated Funds

Fabric: The A listed building is 160 years old and is structurally very complex, particularly the roof, and has a substantial number of leaded stained glass windows, which because of their age, are likely to need maintenance. It is therefore necessary to maintain funds for its upkeep. This is the fund from which most of the proposed major improvements to the Sanctuary lighting and further adaptations to live streaming of services will be funded.

Reserve/Development Fund: This fund is a source of reserve funds which can be drawn on to meet deficits in other funds as was the case with the General Fund in 2024 with £10,000 being transferred. It is a source of funding for development and in 2024 it was used to fund three part-time posts, the Pastoral Associate, the Music Team Leader and the Youth Worker with 92% of the salary costs being met by investment income to the fund.

Manse/Property Capital Fund: This fund represents the value at cost of the Manse owned by Barclay Viewforth.

Sunday School: This provides the resources for the Kingdom Kids (Sunday School) which meet on a Sunday during the morning service. It also funds any outreach specific to children which may be undertaken. Its regular activities are resourced from the General Fund which in 2024 was with £600.

Emerging Church Project Fund: As there had been no calls on this fund for a number of years it was decided to close the account and the balance of £675 was transferred to the Sunday School account, the fund having been originally set up for a youth project.

**Edinburgh Barclay Viewforth Church of Scotland
Notes forming part of the financial statements
for the Year ended 31 December 2024 (cont.)**

15 Collections for Third Parties

	2024	2023
	£	£
Poppyscotland Appeal – Retiring Offering Remembrance Sunday	270	117
Macmillan Cancer	—	725
Origin Scotland	—	25
Junction 42	—	99
Jengauganda.org	927	—
Edinburgh University Christian Union Freshers' Week	138	—
Bruntsfield Evangelical Church - Foodbank+	712	504
Bethany Christian Trust	177	236
	<u>2,224</u>	<u>1,706</u>

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024	2023
<u>CAPITAL ACCOUNT</u>	£	£
Credit Balances held at 31 December at cost	<u>2,460</u>	<u>2,460</u>
Market Value of Balances at 31 December	<u>3,213</u>	<u>3,046</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>8,623</u>	<u>8,121</u>