

**ST ANDREWS BAPTIST CHURCH: ST ANDREWS**

**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**SCOTTISH CHARITY NUMBER: SC008794**

**Henderson Black & Co**

CHARTERED ACCOUNTANTS, ST ANDREWS

**ST ANDREWS BAPTIST CHURCH: ST ANDREWS**

**Report and Financial Statements**

**for the year ended 31 August 2024**

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**Scottish Charity Number – SC008794**

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# ST ANDREWS BAPTIST CHURCH: ST ANDREWS

## TRUSTEES' ANNUAL REPORT for the year ended 31 August 2024

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The trustees present their annual report and financial statements of the charity for the year ended 31 August 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 and 11 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019 (FRS 102).

### Objectives and Activities

The aims of the Church, which is affiliated to the Baptist Union of Scotland, are to bear witness to the truth of the Gospel of Jesus Christ within the community, and to support its spread locally, nationally and internationally by all means consistent with the teachings of the Christian Bible including worship, ministry, mission, prayer, witness, education, community service and the support of agencies and individuals and other charitable organisations involved in Christian missionary work, together with the relief of poverty or other social needs.

Each year we, as a church, aim to fulfil our aims by carrying out various ministries or activities. These ministries are mainly focused around the themes of "Growing", "Caring" and "Sharing" as three main areas of our priorities as we seek to live for Jesus, the King of Kings.

The year 2023-2024 was themed as the year of "Growing in and by the Word of God." At our Annual Church Meeting in November 2023, the church was asked to back this focus, which saw the production of a booklet of guidelines containing a variety of ways in which we encouraged folks to engage with the Scriptures as the life and mission of the church germinates from the Word of God.

Our main gatherings remain centred around services on Sunday for Christian worship where we are being ministered to. We gather every Sunday morning and evening. Children attend the first quarter of our morning services before leaving and being ministered to at their appropriate levels through various activities for the remaining three quarters of the service. We are fortunate to have a dedicated group of volunteers who are fully disclosure-checked and who have gone through all our safeguarding policies. These volunteers look after and teach this growing number of children (including those in the Creche) in our church. Grown-up children (aged P7 to S6) are divided into two groups called *Rooted* (P7-S2) and *Impact* (S3-S6). Besides their attendance on Sunday morning services, they also meet on Sunday evenings separately from the rest of the adults who attend the Sunday evening services. As said last year, these two groups are run by volunteers in a joint collaboration with some sister churches within our town. This helps us also foster to some degree our ecumenical ethos with other churches and para-church Christian organisations.

Throughout the week, we run various ministries within and outwith our premises. These include: *Tots+* (a ministry for toddlers/children and their parents/grandparents/guardians); *Sticky Saints* (an after school club for children and their parents); *Home groups* (including groups for students – undergraduates and postgraduates – for a time of prayer, Bible studies, teaching, discipleship, spiritual nourishment, storytelling, mutual encouragement, pastoral care, and strengthening the bonds with one another). Various practical helps and supports are also offered in these gatherings to those struggling with various issues and challenges including mental health.

We also run once a month a *Lunchtime Communion Service* (with a bowl of soup and tea/coffee offered afterwards). Another ministry we run is *Stitch & Blether*. Like the Lunchtime Communion Service, *Stitch & Blether* is a walk-in ministry open to anyone. Both these ministries are designed to combat loneliness and isolation, especially among elderly people. They provide spaces for folks to socialise besides singing, praying and listening to God's Word / Bible stories and personal stories.

We also run a few ministries to meet some spiritual and social needs in our community by conducting every two weeks a service at a Nursing Care Home (Balnacarron) and once in a while at St Andrews Care House, as well as a service called "Hope @ the Hub" every week at St David's Centre.

# ST ANDREWS BAPTIST CHURCH: ST ANDREWS

## TRUSTEES' ANNUAL REPORT for the year ended 31 August 2024

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As a church, we continue to enjoy our partnership through gifts, donations, prayers, and exchange of news with many local and overseas ministries. Just to name but a few, we have in mind here the ministry of Young Life International, Friends International, Parish Nursing Scheme (called Pilgrim Care), The St Andrews Holiday Club, Families First, Kingdom 2000 (K2), Open Doors, Tearfund, Christian Aid, BMS World Mission, Wycliffe Bible Translators, The Arab World Media (via the Lyons), World Gospel Mission (via the Coppedges), YWAM, MAF, Just Love, Hope for Tomorrow's Generation (in Romania), Alexandria Baptist Church in Romania, The Squeeze, Evangelical Alliance, The Christian Unions (UCCF), The Scottish Baptist College, Storehouse St Andrews Foodbank, and the Women's Sexual Assault Support Group.

This year, we also partnered with the Church in the Democratic Republic of Congo by praying for/with and sponsoring our minister for two weeks of teaching and equipping ministry there.

The church continues to be governed by the Holy Spirit as we listen to the Word of God and to one another in our discussion and decision-making during our monthly meetings held by the church leadership (deacons and elders) and staff, as well as our quarterly church meetings or a special church meeting as need arises. Key decisions made at these meetings are normally in line with keeping into perspective the church vision.

### **Achievements and Performance**

Time and space will not suffice to mention in detail all that has been done this year. All the achievements and performance are grounded in our continued quest for promoting and sharing the Gospel, i.e. Good News of Jesus Christ, among those who have heard it and have decided to follow Jesus, as well as among those who have not yet heard it or are hearing it again and again and have yet to make that decision to follow Jesus. We proclaim and share this exciting Good News to all, regardless of their ages and background. We make personal invitations to our families, neighbours, friends, and/or colleagues to come and listen to this Good News. As said in our report last year, we have made this invitation publicly to anyone passing by as we lifted up a banner in front of our church building that can be seen even from some distance with the following words in it: "Join us to hear the Good News of Jesus Christ"!

Besides this noble and sacred duty of promoting and proclaiming the Gospel, prayers have been offered on behalf of our members, all those who attend our services, our community and its surroundings, our nation and beyond. These prayers have been a vital support to all. Even though most of those who come through the doors of our church services and premises are transient, we have continued to enjoy the numeric growth of church attendance including a significant number of children.

The bulk of what has been done and what we continue to do as a church has been carried out by the leadership (elders and deacons) and the staff and numerous volunteers who are committed to give their time and talents, besides their financial gifts. A few rotas for meals were organised to help either a couple that has had a baby or someone/home that has gone through bereavement or recovering from illness/being discharged from hospital. A transport ministry that is well coordinated by a church member was put in place with a few volunteers to help give a lift to anyone needing such a help for either a dentist, optician or hospital appointment. These meals and transport ministries have been hugely appreciated by the beneficiaries and have been praised by those either at the hospital, dentist or optician or simply extended family/neighbours who have heard what has been done.

Besides these, numerous pastoral visits were done to meet some of the needs including spiritual ones. These visits were done to those who were in the hospital, bereaved, suffered loneliness and isolation, and those who faced hardship of some sort. Pastoral support to families, especially young families was also provided in various ways.

All that has been done has been prayerfully monitored by the leadership which has the duty of planning and overseeing the implementation of the planned activities by the staff and the numerous volunteers. Our quarterly and annual church meetings are appropriate platforms where both reports from various ministries are given and discussed, and major decisions related to the life and mission of the church are made. In a sense, these meetings are a way not only for us as a church to discern the directions of travels, but also places where accountability is sought for and shown.

## ST ANDREWS BAPTIST CHURCH: ST ANDREWS

### TRUSTEES' ANNUAL REPORT for the year ended 31 August 2024

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Another way through which we engage with our community, its surroundings and beyond is by live streaming our services. This ministry has been, is and will continue to be well received as many of our own folks, to begin with, who now cannot be physically present in our building due to various issues including health, aging, etc., are now able to follow the services either live or later on.

We had also enjoyed having a few people declaring publicly their faith by going through the water of baptism and/or joining officially the church as members. A few weddings were solemnised. We have people in our church who take time to go through pre-marital counselling sessions, lessons and teaching with any couple desiring to be married. This is a preventive action as we believe that a nation or a community is stronger when we have also strong marriages. Also, as said earlier, special offerings were collected for some of our mission partners mentioned in the previous section.

Among the many other achievements seen this year were the outdoors Christmas service where we sang Carols (or Christmas songs) and distributed hundreds of bags containing a few Christmas gifts for children and adults. As a result, at least one person who listened to these songs and was handed a bag started coming to church and is now ready to declare his faith publicly by being baptised! We have also started engaging with the folks who are coming to the Farmers Market which takes place every first Saturday of the month in the street where the church is. Ways we have been engaging with them include offering free use of toilets facilities; free tea/coffee/biscuits/cake to those who are selling things; and a free warm space for chat over free coffee/tea/biscuit/cake in a very good-looking refurbished room in our church building.

After running successfully last year the *Sanctuary Mental Health Course*, an eight-week course which provides an awareness of issues related to mental health, many folks who heard about it requested that we run it again. And we are pleased that this was done this year and has been very beneficial as we as a society in general and our community in particular face and journey with folks who are struggling with mental health challenges.

We revised and clarified our plan and desire to reach out intentionally and strategically the villages and towns around us where the Christian witness has been withdrawn by the closure of many churches belonging to other denominations. This plan is now awaiting its full implementation. However, some steps towards that have already started taking place.

We have also made significant progress in moving our constitution from the old one to the new one called SCIO – a Scottish Charitable Incorporated Organisation. The charity SCIO registration was achieved on 25 September 2024 under the registration number SC053674 and the process is ongoing to transfer the unincorporated charity's assets to the SCIO. At the time of signing both the unincorporated charity and the new SCIO have live entries on the OSCR register. This huge, demanding and daunting work has been mainly carried out by the sheer dedication of one particular member of the leadership team. What a blessing to have folks like him in our team.

Besides all the above, our main achievements and performance are done each year through our weekly gatherings for worship services – be it on our Sunday services or at our small groups. In those services we are empowered and equipped to be witnesses or to engage with our community and tackle the issues of our time such as conflicts, injustice, poverty, modern slavery, climate change, violence and domestic abuse, etc. We have been equipped and empowered as we listened to both the Word of God and to some of the stories from those who are in the mission fields, sung with our dedicated worship teams as singing is so good for the soul, prayed for various issues or being prayed for enablement. As prayer is the bedrock or a powerhouse for all that we do, we held various prayer meetings and continue to do so for our spiritual vigour and renewal to tackle whatever comes our way and fulfil our aims.

# ST ANDREWS BAPTIST CHURCH: ST ANDREWS

## TRUSTEES' ANNUAL REPORT for the year ended 31 August 2024

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### Future plans

Future plans include the following:

- Continue to empower and equip our folks to "Joining Jesus in His mission" in our given communities and beyond
- Finish the work related to the change of our constitution.
- Recruit new additional staff as a few have moved away.
- Keep on carrying the business of implementing our outreach vision.
- Actively engaging in finding more suitable premises for our various gatherings.

### Financial review

Total income amounted to £223,363 (2023 - £227,898). The charity's principal source of income is giving from members mainly by weekly offerings, standing orders and free will offerings. Total expenditure amounted to £224,084 (2023 - £228,220) of which £223,814 (2023 - £227,620) was on charitable activities as analysed at note 4 to the Accounts.

Total funds carried forward at the year end amounted to £1,876,117 (2023 - £1,830,304) including fixed assets of £1,752,769 (2023 - £1,726,672). £1,699,459 (2023 - £1,650,759) was unrestricted and £176,658 (2023 - £179,545) was restricted

### Investment Policy and Performance

Surplus funds, from time to time, are placed in a deposit account which provides a competitive rate of interest. £1,642 (2023 - £621) of investment income was received in the year which the trustees regard as satisfactory.

### Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those in relation to its operations and finances, and are satisfied that adequate systems are in place to mitigate any potential exposure to the charity.

### Reserves Policy

It is the trustees' policy to hold liquid reserves sufficient to cover at least six months' future spending. At 31 August 2024, net liquid assets were £123,348 (2023 - £103,632) which meets the trustees' target level and is considered adequate to meet future planned expenditure. Regular reviews of the reserves are carried out to ensure adequate funds are in place to meet all anticipated operational expenditure. If required, other planned expenditure, such as mission donations, may be deferred until adequate funds are available. Draw-down of funds held in the deposit account provides further support to meet general operational expenditure should this be required.

# ST ANDREWS BAPTIST CHURCH: ST ANDREWS

## TRUSTEES' ANNUAL REPORT for the year ended 31 August 2024


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### Structure, Governance and Management

The Church is governed by its present Constitution of 2009. The Church is a Scottish Charity (SC008794) and is recognised by H. M. Revenue & Customs (CR31772).

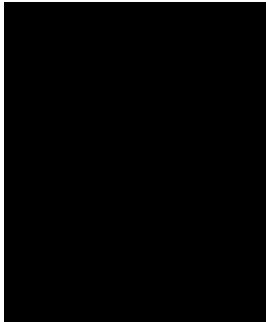
The Church is congregational in policy and its day-to-day running is undertaken by the officials, members of the Deacons' Court and Elders listed below. Deacons (the trustees) are appointed by election by the Church Members for an initial period of three years, renewable for two further periods of three years each. Key decisions are made at a congregational level, overseen by the trustees.

### Reference and Administrative Information

Principal Office:	132 South Street, St Andrews, Fife, KY16 9EQ
Charity Registration Number:	SC008794
Independent Examiner	 , Henderson Black & Co, Chartered Accountants, Chestney House, 149 Market Street, St Andrews, Fife, KY16 9PF
Bankers	Bank of Scotland, 1 Queens Gardens, St Andrews, Fife, KY16 9DT

### Trustees

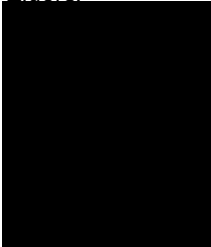
The following have served as trustees from 1 September 2023 to the date of signing the accounts unless otherwise stated:



(Minister, ex officio trustee)  
(Secretary)

The following have a leadership role but are not regarded as trustees:-

*Elders:*



# ST ANDREWS BAPTIST CHURCH: ST ANDREWS

## TRUSTEES' ANNUAL REPORT for the year ended 31 August 2024

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### Trustees' Responsibilities in relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

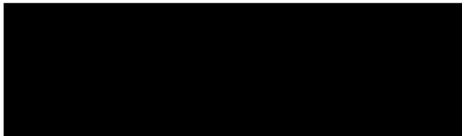
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf by:



**Trustee/Secretary**

28 May 2025

## ST ANDREWS BAPTIST CHURCH: ST ANDREWS

### Independent Examiner's Report to the Trustees of St Andrews Baptist Church: St Andrews

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I report on the accounts of the charity for the year ended 31 August 2024 which are set out on pages 8 to 19.

#### **Respective Responsibilities of the Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees for my work or for this report.

#### **Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent Examiner's Statement**

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Henderson Black & Co,  
Chartered Accountants,

Chestney House,  
149 Market Street,  
St Andrews,  
Fife, KY16 9PF

28 May 2025

**ST ANDREWS BAPTIST CHURCH: ST ANDREWS**

**STATEMENT OF FINANCIAL ACTIVITIES**

**for the year ended 31 August 2024**

		Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023
	Notes	£	£	£	£	£	£
<b>Income and endowments from:</b>	<b>3</b>						
Donations and legacies		192,663	4,136	196,799	197,211	8,861	206,072
Charitable activities		12,982	-	12,982	9,265	-	9,265
Investments		<u>13,582</u>	<u>-</u>	<u>13,582</u>	<u>12,561</u>	<u>-</u>	<u>12,561</u>
<b>Total income</b>		<u>219,227</u>	<u>4,136</u>	<u>223,363</u>	<u>219,037</u>	<u>8,861</u>	<u>227,898</u>
<b>Expenditure on:</b>							
Raising funds	4	270	-	270	600	-	600
Charitable activities	4	<u>212,320</u>	<u>11,494</u>	<u>223,814</u>	<u>214,761</u>	<u>12,859</u>	<u>227,620</u>
<b>Total expenditure</b>		<u>212,590</u>	<u>11,494</u>	<u>224,084</u>	<u>215,361</u>	<u>12,859</u>	<u>228,220</u>
<b>Net income/(expenditure)</b>		6,637	(7,358)	(721)	3,676	(3,998)	(322)
<b>Transfers between funds</b>	11	(4,471)	4,471	-	(4,618)	4,618	-
<b>Other recognised gains</b>							
Gain on revaluation of fixed assets		46,534	-	46,534	-	-	-
<b>Net movement in funds</b>		<u>48,700</u>	<u>(2,887)</u>	<u>45,813</u>	<u>(942)</u>	<u>620</u>	<u>(322)</u>
Total funds brought forward	11	1,650,759	179,545	1,830,304	1,651,701	178,925	1,830,626
<b>Total funds carried forward</b>	11	<u><u>1,699,459</u></u>	<u><u>176,658</u></u>	<u><u>1,876,117</u></u>	<u><u>1,650,759</u></u>	<u><u>179,545</u></u>	<u><u>1,830,304</u></u>

**ST ANDREWS BAPTIST CHURCH: ST ANDREWS**

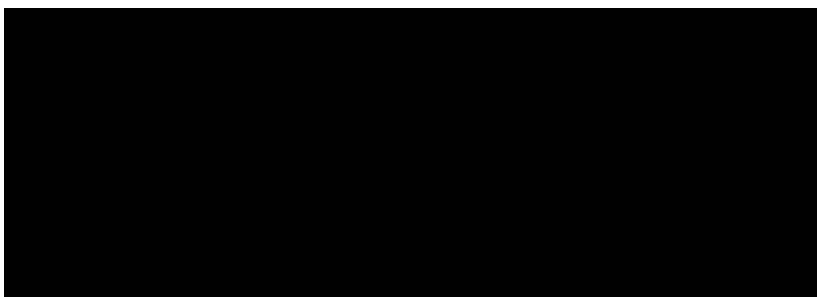
**BALANCE SHEET**

**As at 31 August 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Prior Year 2023 £
<b>Fixed Assets</b>							
Tangible Fixed Assets	6	1,196,472	171,297	1,367,769	1,167,698	173,974	1,341,672
Investment property	7	<u>385,000</u>	<u>-</u>	<u>385,000</u>	<u>385,000</u>	<u>-</u>	<u>385,000</u>
		<u>1,581,472</u>	<u>171,297</u>	<u>1,752,769</u>	<u>1,552,698</u>	<u>173,974</u>	<u>1,726,672</u>
<b>Current Assets</b>							
Debtors	8	13,469	-	13,469	16,687	-	16,687
Bank and cash		<u>111,453</u>	<u>5,361</u>	<u>116,814</u>	<u>90,771</u>	<u>5,571</u>	<u>96,342</u>
		124,922	5,361	130,283	107,458	5,571	113,029
<b>Liabilities</b>							
<b>Creditors</b>							
Amounts falling due within one year	9	<u>(6,935)</u>	<u>-</u>	<u>(6,935)</u>	<u>(9,397)</u>	<u>-</u>	<u>(9,397)</u>
<b>Net Current Assets</b>		<u>117,987</u>	<u>5,361</u>	<u>123,348</u>	<u>98,061</u>	<u>5,571</u>	<u>103,632</u>
<b>Net Assets</b>		<u>1,699,459</u>	<u>176,658</u>	<u>1,876,117</u>	<u>1,650,759</u>	<u>179,545</u>	<u>1,830,304</u>
<b>Represented by:</b>							
Restricted income funds	11	-	176,658	176,658	-	179,545	179,545
Unrestricted income funds	11	1,699,459	-	1,699,459	1,650,759	-	1,650,759
<b>Total Funds</b>		<u>1,699,459</u>	<u>176,658</u>	<u>1,876,117</u>	<u>1,650,759</u>	<u>179,545</u>	<u>1,830,304</u>

The accounts were approved by the trustees on 28 May 2025.

For and on behalf of the trustees,



# ST ANDREWS BAPTIST CHURCH: ST ANDREWS

## STATEMENT OF CASH FLOWS

for the year ended 31 August 2024

	Notes	2024	2023
		£	£
<b>Net cash provided by/(used in) operating activities</b>	<b>13</b>	<u>6,890</u>	<u>(2,375)</u>
<b>Cash flows from investing activities:</b>			
Interest and dividends	<b>3</b>	1,642	621
Manse rental income	<b>3</b>	<u>11,940</u>	<u>11,940</u>
<b>Net cash provided by investing activities</b>		<u>13,582</u>	<u>12,561</u>
<b>Change in cash and cash equivalents in the year</b>		20,472	10,186
<b>Cash and cash equivalents brought forward</b>		96,342	86,156
<b>Cash and cash equivalents carried forward</b>		<u>116,814</u>	<u>96,342</u>
<b>Analysis of changes in net debt</b>			
Cash at 1 September 2023		96,342	86,156
Cash flows in year		20,472	10,186
Cash at 31 August 2024		<u>116,814</u>	<u>96,342</u>

## ST ANDREWS BAPTIST CHURCH: ST ANDREWS

### Notes forming part of the financial statements for the year ended 31 August 2024

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#### 1 Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

St Andrews Baptist Church: St Andrews constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the entity, and the amounts reported are rounded to the nearest pound.

The trustees consider that there were no material uncertainties at the year end, nor arising subsequently, which would lead them to question the charity's ability to continue as a going concern.

##### 1.2 Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated in a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

##### 1.3 Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Rental income is recognised when receivable.

##### 1.4 Expenditure and irrecoverable VAT

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### 1.5 Allocation of support costs

Support costs include payroll costs which support the charitable activities. These costs have been allocated between cost of other trading activities and expenditure on charitable activities based on the proportion of non-support expenditure incurred on each activity.

##### 1.6 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of congregation members is not recognised.

# ST ANDREWS BAPTIST CHURCH: ST ANDREWS

## Notes forming part of the financial statements for the year ended 31 August 2024

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### 1 Accounting Policies (continued)

#### 1.7 Fixed assets and Investment property

All tangible fixed assets costing in excess of £1,000, having a value to the charity greater than one year, are capitalised. They are initially measured at cost and subsequently measured at cost or valuation, net of depreciation or impairment. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets as follows:

Heritable property (excluding land)	50 years
Fittings and equipment	5 years

#### Investment property

Investment property is included at fair value at the year end as detailed at Note 7 to the financial statements.

#### 1.8 Pensions

The church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). Obligations to the Scheme are charged to the Statement of Financial Activities in the period to which the contributions relate. Further details are given at note 10.

#### 1.9 Taxation

St Andrews Baptist Church: St Andrews is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

#### 1.10 Judgements in applying accounting policies and key sources of estimation

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates. In preparing these financial statements, the trustees have made the following judgements:

##### Accruals

Trustees estimate the requirements for accruals using post year end information. This identifies costs that are expected to be incurred for services provided by other parties. Accruals are only released when there is a reasonable expectation that these costs will not be invoiced in the future.

##### Heritable/Investment property valuation

Charity Trustees estimate the value of the investment property assisted by a local property agent, with the most recent valuation undertaken in 2022. The trustees consider if there are any events which have resulted in the impairment of property and reduce its carrying value.

### 2 Trustee Remuneration and Related Party Transactions

Gross salary amounting to £39,813 (2023 - £37,375) together with defined pension scheme contributions amounting to £4,715 (2023 - £4,429) and Employer's national insurance of £1,432 (2023 - £1,559) were paid to, and on behalf of, the minister during the year.

The charity is responsible for the payment of council tax, water charges and estate upkeep charges for the manse on behalf of its minister. The payments on the manse amounted to £3,197 (2023 - £3,610) in the year. Travel and related expenses may be claimed by the minister on submission of expenses claims and receipts and a small book allowance is also provided. The amount claimed in the year was £1,265 (2023 - £nil).

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year other than as described above.

During the year a total of £15,687 (2023 - £8,184) was donated to the congregation by trustees.

**ST ANDREWS BAPTIST CHURCH: ST ANDREWS**

**Notes forming part of the financial statements  
for the year ended 31 August 2024**

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023
	£	£	£	£	£	£
<b>3 Income</b>						
<b>Donations and legacies</b>						
Offerings	160,777	-	160,777	161,900	-	161,900
Tax recoverable on Gift Aid donations	31,766	-	31,766	31,953	-	31,953
Other donations	120	4,136	4,256	3,358	8,861	12,219
	<u>192,663</u>	<u>4,136</u>	<u>196,799</u>	<u>197,211</u>	<u>8,861</u>	<u>206,072</u>
<b>Income from charitable activities</b>						
Charitable and fund raising events	12,982	-	12,982	9,265	-	9,265
	<u>12,982</u>	<u>-</u>	<u>12,982</u>	<u>9,265</u>	<u>-</u>	<u>9,265</u>
<b>Investment and other income</b>						
Manse rental income	11,940	-	11,940	11,940	-	11,940
Interest on deposits	1,642	-	1,642	621	-	621
	<u>13,582</u>	<u>-</u>	<u>13,582</u>	<u>12,561</u>	<u>-</u>	<u>12,561</u>
<b>Total Income</b>	<u>219,227</u>	<u>4,136</u>	<u>223,363</u>	<u>219,037</u>	<u>8,861</u>	<u>227,898</u>

## ST ANDREWS BAPTIST CHURCH: ST ANDREWS

### Notes forming part of the financial statements for the year ended 31 August 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
<b>4 Analysis of expenditure</b>						
<b>Raising funds</b>						
Manse rental expenses	270	-	270	600	-	600
<b>Total</b>	<u>270</u>	<u>-</u>	<u>270</u>	<u>600</u>	<u>-</u>	<u>600</u>
<b>Charitable activities</b>						
Gross salaries	96,985	797	97,782	116,096	920	117,016
Employer's National Insurance	2,474	21	2,495	3,205	25	3,230
Pension contributions	7,948	65	8,013	7,732	61	7,793
Mileage, book allowance & expenses	1,265	-	1,265	-	-	-
Payroll preparation expenses	1,230	-	1,230	1,369	-	1,369
Pulpit supply	491	-	491	142	-	142
Rent	2,198	-	2,198	5,826	-	5,826
Insurance	2,621	-	2,621	2,230	-	2,230
Council Tax, water charges and estate upkeep for manse	3,197	-	3,197	3,610	-	3,610
Heat and light	8,302	-	8,302	6,796	-	6,796
Repairs, equipment and cleaning	10,456	-	10,456	2,389	-	2,389
Telephone	1,401	-	1,401	1,087	-	1,087
Office stationery and postages	1,361	-	1,361	2,331	-	2,331
Computer running costs	167	-	167	695	-	695
Publicity and advertising	2,184	-	2,184	1,717	-	1,717
Catering	1,164	-	1,164	766	-	766
Copying licences	800	-	800	748	-	748
Miscellaneous	118	-	118	240	-	240
Independent examination fees	2,640	-	2,640	1,950	-	1,950
Depreciation	18,643	1,794	20,437	18,643	1,794	20,437
<i>Local Ministries:</i>						
Young People's activities	266	-	266	146	-	146
Toddlers' Group	55	-	55	24	-	24
Awake activities	2,560	-	2,560	1,508	-	1,508
Families First - St Andrews	817	-	817	625	-	625
Conference and course expenses	3,381	-	3,381	617	-	617
Fellowship	-	-	-	400	-	400
Other charitable activities	2,602	-	2,602	4,525	-	4,525
<i>National and Overseas Ministries:</i>						
Baptist Missionary Society	4,009	-	4,009	3,180	-	3,180
Scottish Baptist Fund	5,420	-	5,420	-	-	-
Other Home Missions	6,727	260	6,987	10,272	1,201	11,473
Other Overseas Missions	<u>20,838</u>	<u>8,557</u>	<u>29,395</u>	<u>15,892</u>	<u>8,858</u>	<u>24,750</u>
<b>Total</b>	<u>212,320</u>	<u>11,494</u>	<u>223,814</u>	<u>214,761</u>	<u>12,859</u>	<u>227,620</u>
<b>Total Expenditure</b>	<u>212,590</u>	<u>11,494</u>	<u>224,084</u>	<u>215,361</u>	<u>12,859</u>	<u>228,220</u>

Within the foregoing expenses of charitable activities the trustees regard the salaries, social security and pension costs as Support costs.

# ST ANDREWS BAPTIST CHURCH: ST ANDREWS

## Notes forming part of the financial statements for the year ended 31 August 2024

5 Staff costs and numbers	2024	2023
	£	£
Salaries and wages	97,782	117,016
Social security costs	2,495	3,230
Pension contributions	8,013	7,793
Total	<u>108,290</u>	<u>128,039</u>

The average number of employees during the year was as follows:

	2024 Number	2023 Number
Ministry	4	5
Administration	1	2
	<u>5</u>	<u>7</u>

No employee had benefits in excess of £60,000 (2023 - none).

The key management personnel of the charity comprise the Trustees, the Minister, Worship and Family Pastor, Treasurer and the Church Secretary. The combined cost of the key management personnel was £74,834 (2023 £80,089).

6 Fixed assets 2024	Heritable Property	Fittings & Equipment	Total
	£	£	£
<b>Cost or valuation</b>			
At 1 September 2023	1,355,000	14,522	1,369,522
Revaluation	<u>40,000</u>	-	40,000
At 31 August 2024	<u>1,395,000</u>	<u>14,522</u>	<u>1,409,522</u>
<b>Accumulated depreciation</b>			
At 1 September 2023	18,067	9,783	27,850
Charge for year	18,067	2,370	20,437
Written back on revaluation	<u>(6,534)</u>	-	(6,534)
At 31 August 2024	<u>29,600</u>	<u>12,153</u>	<u>41,753</u>
<b>Net Book Value</b>			
At 31 August 2024	<u>1,365,400</u>	<u>2,369</u>	<u>1,367,769</u>

The properties were revalued by the Trustees in August 2024. The value attributed to land is £343,333 which is not depreciated. The historical cost of all properties are unknown apart from the McKenzie Square manse, which has a cost of £274,545.

# ST ANDREWS BAPTIST CHURCH: ST ANDREWS

## Notes forming part of the financial statements for the year ended 31 August 2024

6 Fixed assets 2023	Heritable Property	Fittings & Equipment	Total
	£	£	£
<b>Cost or valuation</b>			
At 1 September 2022 and 31 August 2023	<u>1,355,000</u>	<u>14,522</u>	<u>1,369,522</u>
<b>Accumulated depreciation</b>			
At 1 September 2022	-	7,413	7,413
Charge for year	<u>18,067</u>	<u>2,370</u>	<u>20,437</u>
At 31 August 2023	<u>18,067</u>	<u>9,783</u>	<u>27,850</u>
<b>Net Book Value</b>			
At 31 August 2023	<u>1,336,933</u>	<u>4,739</u>	<u>1,341,672</u>
At 31 August 2022	<u>1,355,000</u>	<u>7,109</u>	<u>1,362,109</u>
<b>7 Investment property</b>		2024	2023
		£	£
At 1 September 2023 and 31 August 2024		<u>385,000</u>	<u>385,000</u>
The property was revalued by the Trustees in August 2022 and the trustees are of the opinion that this valuation remains appropriate at 31 August 2024. The historical cost of the property is unknown.			
<b>8 Debtors</b>		2024	2023
		£	£
Gift aid recoverable		12,837	8,084
Legacy receivable		-	5,000
Other debtors		<u>632</u>	<u>3,603</u>
		<u>13,469</u>	<u>16,687</u>
<b>9 Creditors</b>		2024	2023
		£	£
Accruals		3,552	3,409
Creditors		<u>3,383</u>	<u>5,988</u>
		<u>6,935</u>	<u>9,397</u>

# ST ANDREWS BAPTIST CHURCH: ST ANDREWS

## Notes forming part of the financial statements for the year ended 31 August 2024

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### 10 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

From January 2012, pension provision is being provided through the Defined Contribution (DC) Plan within the Scheme, as opposed to the Defined Benefit (DB) Plan Scheme which operated pre 2012 and has since closed.

A 2016 valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £84 million. As a result of this valuation, a variety of new measures were introduced to reduce this deficit including the BUGB making a contribution of £33.5m to the Scheme in order to reduce that deficit. As a consequence of that action, the period during which deficit contributions needed to be paid was shortened by 6½ years with contributions now due to finish in December 2028 rather than June 2035, as previously predicted.

Recent communication with the Pension Trustee has confirmed that the Church is now required to make only nominal deficiency payments to offset any potential shortfalls in the Scheme.

# ST ANDREWS BAPTIST CHURCH: ST ANDREWS

## Notes forming part of the financial statements for the year ended 31 August 2024

### 11 Movements in funds - 2024

	At 1 September 2023 £	Income £	Expenditure £	Gains/ (losses)	Transfers £	At 31 August 2024 £
<b>Restricted funds</b>						
Docherty Bequest	130,881	-	(2,044)	-	-	128,837
Second Manse Appeal	40,498	-	(633)	-	-	39,865
New Buildings Fund	2,595	-	-	-	-	2,595
Hardship Fund	5,571	50	(260)	-	-	5,361
Romania Charity	-	4,086	(8,557)	-	4,471	-
	<u>179,545</u>	<u>4,136</u>	<u>(11,494)</u>	<u>-</u>	<u>4,471</u>	<u>176,658</u>
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Conway Bequest	16,650	-	(191)	-	-	16,459
Futures Fund	238	-	-	-	-	238
European Evangelism Fund	6,087	-	-	-	-	6,087
	<u>22,975</u>	<u>-</u>	<u>(191)</u>	<u>-</u>	<u>-</u>	<u>22,784</u>
<b>General funds</b>						
General fund	1,627,784	219,227	(212,399)	46,534	(4,471)	1,676,675
	<u>1,650,759</u>	<u>219,227</u>	<u>(212,590)</u>	<u>46,534</u>	<u>(4,471)</u>	<u>1,699,459</u>
<b>Total funds</b>	<u>1,830,304</u>	<u>223,363</u>	<u>(224,084)</u>	<u>46,534</u>	<u>-</u>	<u>1,876,117</u>

#### Purposes of Restricted funds

Docherty Bequest: This bequest was provided for the purpose of assisting with capital expenditure.

Second Manse Appeal: This appeal raised funds for the purpose described.

New Buildings Fund: Previously called the Capital Expenditure Fund this fund has been renamed for the new purpose with the approval of the original sole benefactor.

Hardship Fund: This fund reflects funds donated for the purpose described.

Romania Charity: Funds collected for charity in Romania. A transfer was required from unrestricted funds to cover the costs in the year.

#### Purposes of Designated funds

Conway Bequest: This fund was designated by the trustees to assist with the purchase of the second manse.

The Futures Fund: holds unrestricted donations set aside by the trustees to assist with exceptional items, intended to enable the church to develop new ministries or improve existing ones.

European Evangelism Fund: This fund was created to support activities fostering good relations and mission work with European relations and migrant workers.

# ST ANDREWS BAPTIST CHURCH: ST ANDREWS

## Notes forming part of the financial statements for the year ended 31 August 2024

### 11 Movements in funds - 2023

	At 1 September 2022 £	Income £	Expenditure £	Gains/ (losses)	Transfers £	At 31 August 2023 £
<b>Restricted funds</b>						
Docherty Bequest	133,019	-	(2,138)	-	-	130,881
Second Manse Appeal	41,160	-	(662)	-	-	40,498
New Buildings Fund	2,595	-	-	-	-	2,595
Hardship Fund	2,151	4,621	(1,201)	-	-	5,571
Romania Charity	-	4,240	(8,858)	-	4,618	-
	<u>178,925</u>	<u>8,861</u>	<u>(12,859)</u>	<u>-</u>	<u>4,618</u>	<u>179,545</u>
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Conway Bequest	16,841	-	(191)	-	-	16,650
Futures Fund	238	-	-	-	-	238
European Evangelism Fund	6,087	-	-	-	-	6,087
	<u>23,166</u>	<u>-</u>	<u>(191)</u>	<u>-</u>	<u>-</u>	<u>22,975</u>
<b>General funds</b>						
General fund	1,628,535	219,037	(215,170)	-	(4,618)	1,627,784
	<u>1,651,701</u>	<u>219,037</u>	<u>(215,361)</u>	<u>-</u>	<u>(4,618)</u>	<u>1,650,759</u>
<b>Total funds</b>	<u>1,830,626</u>	<u>227,898</u>	<u>(228,220)</u>	<u>-</u>	<u>-</u>	<u>1,830,304</u>

### 12 Volunteers

The congregation benefits from the contributions made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contributions of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

### 13 Reconciliation of net expenditure to net cash flow from operating activities

	2024	2023
	£	£
Net expenditure per Statement of Financial Activities	(721)	(322)
Add back depreciation charge	20,437	20,437
Deduct investment income	(13,582)	(12,561)
Decrease/(increase) in debtors	3,218	(16,052)
(Decrease)/increase in creditors	<u>(2,462)</u>	<u>6,123</u>
<b>Net cash provided by/(used in) operating activities</b>	<u>6,890</u>	<u>(2,375)</u>