

Dundee Islamic Society

Financial statements for the year ended 31 March 2025

Charity number SC007413

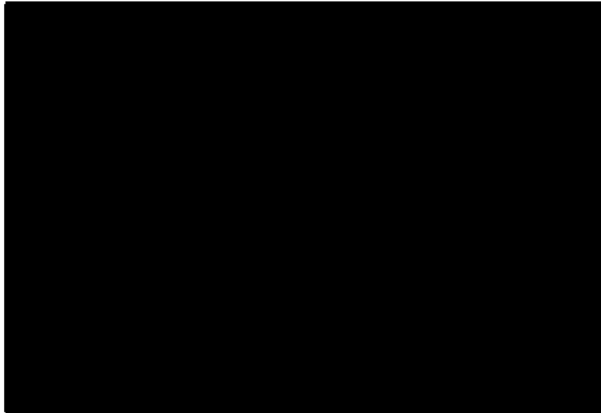
Dundee Islamic Society

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Dundee Islamic Society
Organisation and administration

Board of Trustees



Principal office

Miln Street
Dundee
DD1 5DD

Independent examiner

Henderson Loggie LLP
The Vision Building
20 Greenmarket
Dundee
DD1 4QB

Bankers

Bank of Scotland
65-69 Murraygate
Dundee
DD1 2EA

Dundee Islamic Society

Trustees' report

The Trustees have pleasure in submitting their Annual Report and Financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust Deed of Dundee Islamic Society, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). The Society information set out on page 1 forms part of this report.

Objectives and activities

The objectives of the Society are:

- the conduct of public worship according to the tenets of Islam in accordance with the DEOBANDI Sunni Sect;
- the provision of facilities for public worship according to such tenets, for the study of Religion and for the education of persons in the faith of the Religion;
- the promotion, propagation and carrying on of such activities as are incidental or ancillary to these aims and objectives.

Achievements and performance

Throughout the year the Trustees have continued to provide the facilities for public worship at the Miln Street Mosque in accordance with the objectives of the Society.

A Community Centre continued to be operated, for use by members of the public.

The Trustees will continue to carry out the charitable purposes to meet the objectives of the Society.

Reserves policy

The reserves of the Society originate from original and subsequent capital and revenue donations.

The Trustees have established a policy whereby unrestricted funds, not committed or invested in tangible fixed assets held by the charity should equate to at least three months of unrestricted resources expended. This equates to £156,827 (2024 - £64,862).

At present, free reserves amount to £68,932 (2024 - £265,506) not committed or invested in tangible fixed assets, approximately 12 months running costs.

The total reserves held at 31 March 2025 were £1,892,133 (2024 - £2,133,910), with £182,752 (2024 - £192,739) being restricted.

Investment policy and performance

In accordance with the Trust Deed, the Trustees have the power to invest in such stocks, shares, investments and property as they see fit.

Risk management

The Trustees have considered and assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Society. The main risks identified is the removal of charitable status, and the reduction of donations and income received. The risks have been considered by the Trustees who are comfortable that there are sufficient reserves in place.

Dundee Islamic Society

Trustees' report (continued)

Financial review

The results of the year are set out in the statement of financial activities showing net expenditure of £241,777 (2024 – £26,601).

Future strategy

No changes are presently envisaged in the Society's policies as outlined above.

Structure, governance and management

Charitable status

The Society obtained charitable status on 4 October 1983 from Inland Revenue in Scotland. Scottish Charity Number SC007413.

Constitution

The Society was formed by a Deed of Trust dated 4 October 1983.

The Society's governing document is its constitution. Copies of the constitution are available on request.

Organisational structure

The administration of the Society is the responsibility of the Trustees who are answerable to the Society's members.

Appointment of Trustees

The Trustees at the date of this report are shown on page 1.

Trustees are nominated and appointed by the then existing Trustees.

Trustee induction and training

The Trustees have considered a policy on Trustee induction and training prior to new Trustees being approached. This includes awareness of a Trustee's responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the Society. A new Trustee receives copies of the previous year's financial statements, minutes of Trustees' meetings and a copy of the OSCR leaflet "Guidance and Good Practice for Charity Trustees", if appropriate.

Key management personnel

The Trustees consider the board of Trustees to be the key management personnel of the Society, in charge of directing and controlling the Society and running and operating the Society on a day to day basis. All Trustees give their time freely and no Trustee remuneration or expenses were paid in the year.

Trustees are required to disclose all relevant interests and in accordance with the Society's policy withdraw from decisions where a conflict of interest arises.

Statement of the Trustees' responsibilities

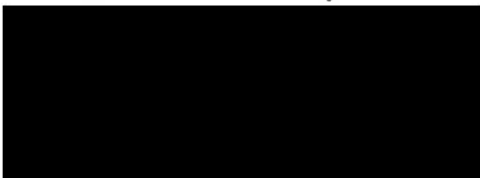
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report and financial statements were approved by the Trustees on 18 December 2025 and were signed on their behalf by:



29 January 2026

Dundee Islamic Society

Independent examiner's report to the Trustees of The Dundee Islamic Society

I report on the financial statements of the Society for the year ended 31 March 2025 which are set out on pages 6 to 16.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the trustees, as a body, for my work or for this report.

Respective responsibilities of the Trustees and Examiner

The Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

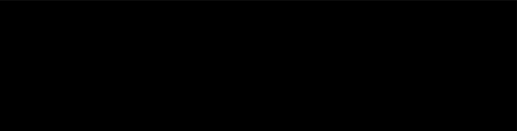
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the Society and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations,have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



For and on behalf of Henderson Loggie LLP
Chartered Accountants
The Vision Building
20 Greenmarket
Dundee
DD1 4QB

29 January 2026

Dundee Islamic Society

Statement of financial activities for the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and endowments from:					
Donations and legacies	2	162,405	97,395	259,800	104,872
Charitable activities – educational fees		137,928	-	137,928	56,011
Investments	3	60,080	-	60,080	54,102
Other trading activities	4	29,297	-	29,297	28,042
Total income		389,710	97,395	487,105	243,027
Expenditure on:					
Charitable activities	5	621,500	107,382	728,882	269,628
Total expenditure		621,500	107,382	728,882	269,628
Net (expenditure)/income		(231,790)	(9,987)	(241,777)	(26,601)
Net movement in funds		(231,790)	(9,987)	(241,777)	(26,601)
Funds reconciliation:					
Total funds at 31 March 2024	12	1,941,171	192,739	2,133,910	2,160,511
Total funds at 31 March 2025	12	1,709,381	182,752	1,892,133	2,133,910

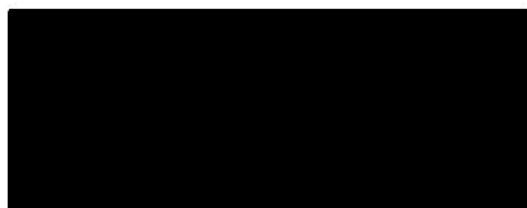
All activities relate to continuing operations.

The notes on pages 8 to 16 form part of these financial statements.

Dundee Islamic Society**Balance sheet at 31 March 2025**

	Note	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	8	1,287,281		1,326,676	
Investments	9	532,841		532,841	
			1,820,122		1,859,517
Current assets					
Debtors	10	5,209		12,078	
Cash at bank		159,790		278,294	
		164,999		290,372	
Creditors					
Amounts falling due within one year	11	(92,988)		(15,979)	
Net current assets			72,011		274,393
Total assets less current liabilities			1,892,133		2,133,910
Represented by:					
Unrestricted fund	12		1,634,381		1,866,171
Restricted fund	12		182,752		192,739
Revaluation reserve	12		75,000		75,000
			1,892,133		2,133,910

Approved by the Trustees on 29 January 2026 and signed on its behalf by



1 Accounting policies

Society information

Dundee Islamic Society is a charity registered in Scotland. The principal address is Miln Street, Dundee, DD1 5DD.

Basis of preparation and assessment of going concern

The financial statements are prepared under the historical cost convention and include the results of the Society's operations as indicated in the Report of the Trustees, all of which are continuing.

The financial statements have been prepared in accordance with applicable accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Society constitutes a public benefit entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the Society. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and for a period of at least 12 months from the date of approving these accounts. Therefore, the trustees continue to adopt the going concern basis.

The following is a summary of the significant accounting policies adopted by the Trustees in the presentation of the financial statements.

Income recognition

All income is recognised once the Society has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Society has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Society is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of these conditions is wholly within the control of the Society and it is probable that those conditions will be fulfilled in the reporting period.

Donations for purposes restricted by the wishes of the donor included in "restricted reserves". Where donations are made to fund fixed tangible assets, the restricted reserve is reduced each year in line with the portion of depreciation relating to assets funded by donations.

1 Accounting policies (continued)

Income recognition (continued)

Interest on funds held on deposit is included when receivable and the amount can be measured reliably on the Society; this is normally upon notification of the interest paid or payable by the bank.

Education fees receivable are accounted for in the period in which the service is provided.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Society to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to allocation of support and governance costs.

Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Charitable activities

Costs of charitable activities include running costs, governance costs and support costs as shown in note 5.

Allocation of support costs

Support costs include costs related to the independent examination, legal and professional fees and various miscellaneous expenses.

Irrecoverable VAT

The Society is not registered for VAT purposed and all VAT incurred is therefore irrecoverable. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Pension scheme

A defined contribution pension scheme is in place for the benefit of the employees. Contributions payable are recognised as a cost in the Statement of Financial Activities.

Depreciation

The Society has a policy of writing off all expenditure on fixed assets up to a value of £500. Expenditure over £500 is capitalised.

The cost of fixed tangible assets is depreciated to an estimated residual value over their estimated useful economic lives as follows:

Heritable property	-	2% straight line
Fittings and furnishings	-	25% reducing balance

1 Accounting policies (continued)

Investments

Investments consist of properties owned to earn rentals, which are stated at fair value at the balance sheet date. Revaluation gains and losses representing the difference between the market value at the beginning and end of the financial year are recognised in the statement of financial activities.

Debtors

Other debtors are recognised at the settlement amount due.

Cash at bank

Cash at bank includes cash held in a deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the Society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The Society only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund structure

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objectives of the Dundee Islamic Society. Designated Funds are funds set aside by the Trustees to be used for particular purposes and form part of the charity's unrestricted funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria, is charged to the fund together with a fair allocation of management and support costs as appropriate.

Critical accounting estimates and judgements

In the application of the Society's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In preparing these financial statements, the Trustees have made the following judgements:

- Accruals are applied at the year end based upon known costs received post year end and the experience of the Trustees.

Dundee Islamic Society

Notes to the financial statements (continued)

2	Donations and legacies	2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		£	£	£	£
	Donations including gift aid	162,405	97,395	259,800	104,872
	In the comparative year ended 31 March 2024 donation and legacy income was £104,872 all of which was unrestricted.				
3	Investments				
	Rental income	60,080	-	60,080	54,102
	In the comparative year ended 31 March 2024 investment income was £54,102, all of which was unrestricted.				
4	Other trading activities				
	Car park income	29,297	-	29,297	28,042
	In the comparative year ended 31 March 2024 trading income was £28,042, all of which was unrestricted.				

Dundee Islamic Society

Notes to the financial statements (continued)

5 Charitable activities	2025		2024	
	Unrestricted	Restricted	Unrestricted	Total
	£	£	£	£
Wages (note 7)	172,180	-	172,180	148,782
Telephone	3,995	-	3,995	526
Heat and light	16,613	-	16,613	27,863
Insurance	7,646	-	7,646	7,295
Water rates	7,980	-	7,980	1,320
Repairs	330,557	103,204	433,761	25,267
Depreciation	35,217	4,178	39,395	41,148
Lease costs - printing	8,557	-	8,557	8,280
Catering expenses	29,450	-	29,450	1,250
	<u>612,195</u>	<u>107,382</u>	<u>719,577</u>	<u>261,731</u>
Support costs (note 6)	9,305	-	9,305	7,897
	<u>621,500</u>	<u>107,382</u>	<u>728,882</u>	<u>269,628</u>

In the comparative year ended 31 March 2024 charitable activities amounted to £269,628, of which £10,178 was restricted and £259,450 was unrestricted.

Dundee Islamic Society

Notes to the financial statements (continued)

6 Support costs including governance costs	2025	2024
	£	£
Independent examination fee	3,031	2,393
Miscellaneous expenses	6,274	5,504
	<u>9,305</u>	<u>7,897</u>

All support costs relate to unrestricted expenditure.

7 Staff costs	2025	2024
	£	£
Wages and salaries	171,282	148,020
Pension costs	898	762
	<u>172,180</u>	<u>148,782</u>

The average number of employees was 23 (2024 - 19). No employee was paid more than £60,000 in either financial year.

None of the Trustees received any remuneration or expenses during this or the preceding financial year.

8 Tangible fixed assets	Heritable property	Fittings and furnishings	Total
	£	£	£
Cost			
1 April 2024	1,921,876	117,086	2,038,962
Additions	-	-	-
	<u>1,921,876</u>	<u>117,086</u>	<u>2,038,962</u>
31 March 2025	1,921,876	117,086	2,038,962
	<u>616,231</u>	<u>96,055</u>	<u>712,286</u>
Depreciation			
1 April 2024	616,231	96,055	712,286
Charge for year	34,138	5,257	39,395
	<u>650,369</u>	<u>101,312</u>	<u>751,681</u>
31 March 2025	650,369	101,312	751,681
Net book value			
31 March 2025	<u>1,271,507</u>	<u>15,774</u>	<u>1,287,281</u>
	<u>1,305,645</u>	<u>21,031</u>	<u>1,326,676</u>
31 March 2024	1,305,645	21,031	1,326,676

No depreciation has been provided on land costing £215,000 which is included within heritable property.

Dundee Islamic Society

Notes to the financial statements (continued)

9	Investment properties	2025	2024
		£	£
	At 1 April 2024	532,841	532,841
	Fair value movements	-	-
	At 31 March 2025	532,841	532,841
10	Debtors	2025	2024
		£	£
	Gift aid recoverable	-	7,312
	Prepayments and accrued income	5,209	4,766
		5,209	12,078
11	Creditors	2025	2024
	Amounts falling due within one year:	£	£
	Other creditors	181	223
	Taxes and social security	2,230	687
	Accruals and deferred income	17,897	15,069
	Other loans	72,680	-
		92,988	15,979

Dundee Islamic Society

Notes to the financial statements (continued)

12 Reserves	Opening balance £	Income in year £	Expenditure in year £	Closing balance £
2025				
Unrestricted funds				
General funds	1,866,171	389,710	(621,500)	1,634,381
Restricted funds				
Capital	186,930	-	(4,178)	182,752
Indoor football/ sports centre				
Revenue	5,809	81,345	(87,154)	-
Roof repairs	-	16,050	(16,050)	-
Carpet replacement				
Revaluation reserve	75,000	-	-	75,000
	<u>2,133,910</u>	<u>487,105</u>	<u>(728,882)</u>	<u>1,892,133</u>
2024				
Unrestricted funds				
General funds	1,882,594	243,027	(259,450)	1,866,171
Restricted funds				
Capital	191,108	-	(4,178)	186,930
Indoor football/ sports centre				
Revenue	11,809	-	(6,000)	5,809
Roof repairs	75,000	-	-	75,000
Revaluation reserve				
	<u>2,160,511</u>	<u>243,027</u>	<u>(269,628)</u>	<u>2,133,910</u>

12 Reserves (continued)

Purpose of restricted reserves

Indoor football / sports centre	Funds received for the development of the new indoor football / sports centre.
Roof repairs	Funds received for roof repairs to the mosque.
Carpet replacement	Funds received for carpet replacement in the mosque.

13 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total 2025 £
2025			
Fixed assets	1,640,449	179,673	1,820,122
Net current assets	68,932	3,079	72,011
	<u>1,709,381</u>	<u>182,752</u>	<u>1,892,133</u>
	Unrestricted £	Restricted £	Total 2024 £
2024			
Fixed assets	1,675,665	183,852	1,859,517
Current assets	265,506	8,887	274,393
	<u>1,941,171</u>	<u>192,739</u>	<u>2,133,910</u>

14 Operating lease commitments

At 31 March 2025 the charity had annual commitments under non-cancellable operating leases as follows:

	2025 £	2024 £
Expiry date:		
Less than 1 year	7,656	7,656
Between 2 to 5 years	9,582	16,926
	<u>17,238</u>	<u>24,582</u>

15 Related party transactions

During the year the charity received a number of loans to support a significant roof repair. These include a loan of £37,680 from Aydya Charitable Trust, a charity in which [REDACTED] is also a trustee. A loan of £10,000 was also received from Sheik Sons Investment Charity which [REDACTED] is a trustee. These loans are interest free with no fixed terms of repayment.

