

St Ninian's Episcopal Church, Prestwick



St Ninian's

Walking together, following Jesus.

Trustees Annual Report & Accounts
for year ending 30th June 2024

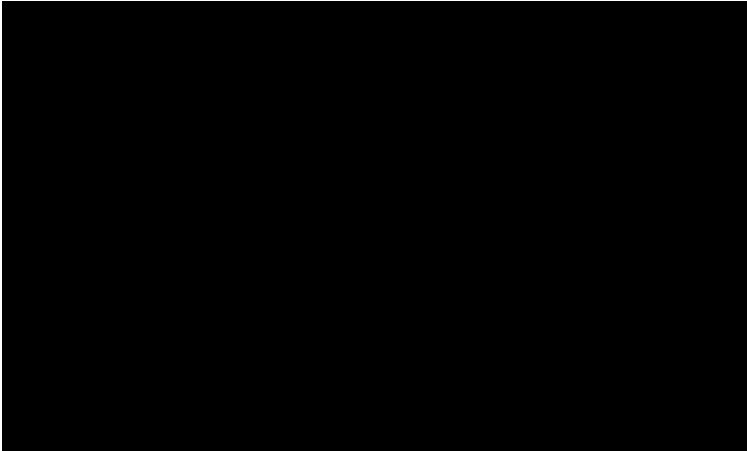
Charity Number (OSCR) SC001486

ST NINIAN'S EPISCOPAL CHURCH - PRESTWICK

CHARITY NUMBER – SC001486

CHARITY TRUSTEES – Members of the Vestry

Trustees as at 30th June 2024



INDEPENDENT EXAMINER

W.G. Dickson & Co
152a High Street
Irvine
KA12 8AN

BANKERS

Clydesdale Bank
43 Alloway Street
Ayr
KA7 1SP

CHURCH ADDRESS (charity principal address)

St Ninian's Episcopal Church
Maryborough Road
Prestwick
KA9 1SD

ST NINIAN'S EPISCOPAL CHURCH PRESTWICK

Annual Report of the Trustees / Members of the Vestry

The members of the Vestry present their annual report together with the financial statements for the year ended 30 June 2024.

Structure and Governance

In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, the Vestry reports to the congregation as follows.

1. St Ninian's Episcopal Church, Prestwick, is a registered Scottish Charity (SC001486).
2. It is a member of the Diocese of Glasgow and Galloway of the Scottish Episcopal Church and is in full communion with the Anglican Church
3. The superior authority is the Bishop of Glasgow and Galloway
4. All of its affairs are governed by the Vestry.

Appointment of Vestry Members

Vestry members are elected or appointed by Annual General Meeting established by constitution and under Canon Law of the Scottish Episcopal Church. An induction process exists for new members including a declaration of charity trustee eligibility, meanwhile ongoing guidance is given to ensure that Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of a charity.

The induction process includes issuing new members with a copy of the church's constitution and documents from provincial website of the Scottish Episcopal Church on both Responsibilities of the Vestry and Guidance for Vestries. New members also sign a declaration of their eligibility to act as charity trustee

Administrative Structure

It is the duty of the Vestry to manage the temporal affairs of the congregation with responsibility to keep the fabric and property of the church and other buildings in good working order and to look after the finances of the church.

Statement of Risk

The Vestry keeps under review the major risks to which the Church is exposed and has established procedures to mitigate any risks identified. The Vestry has insurance policies in place for the Church buildings.

Charitable Objectives and Activities

The Church's principal activities include public worship in sacrament and prayer, Christian education, charitable work and fund raising for local, national and international needs, social meetings, predominantly of the youth, the elderly and many community groups of all ages. The mission of the church is "To know God and to make God known"; "To listen, love and pray".

Volunteers

The Vestry is grateful for the time freely given by a large number of volunteers, without whom many of the activities would be unable to operate.

Achievements and performance

The Church continues to make its facilities available for use and provide worship for the whole community.

Financial Review & Commentary

Overall

An overall deficit of £4,941 arose for the financial year compared to a surplus of £6,305 in prior year.

A deficit of £4,941 arose for ordinary activity, reflecting:

- Regular giving slightly decreased by £975
- Decreased receipts from Hall Lets by £795
- Receipts of £3,250 for non-recurring Grants & Legacies / In-Memoria – reduction of £6,010 compared to previous year.
- Increase of £3,639 in cost for Clergy Stipend and Pension.

Two grants were received during the year:

- £1,650 from Diocese of Scottish Episcopal Church for transitional support for increased Stipend.
- £1,100 from Prestwick & Villages Locality Partnership to support provision of Community Activities

The Trustees regularly review the financial position and seek to minimize expenditure while increasing receipts from regular giving, Hall Lets and Grants.

Commentary on Receipts

Total receipts, including Grants, were £60,075 – decrease on prior year £67,851

- Regular donations, decreased slightly to £42,942 versus £43,550.
- Gift-Aid rebates were £9,266 versus £9,633 commensurate with slightly reduced donations.
- Hall Lets decreased to £3,569 versus £4,364, reflecting the cessation of a recurring let.
- Legacy of £500
- Two grants totalling £2,750 were received during the year as detailed above.

Commentary on Expenditure

Total expenditure increased to £65,016 versus prior year £61,546 - reflecting:

- Stipend expense increased by £3,639 reflecting general inflation in 2023 applied to 2024 pay.
- Utility costs decreased slightly to £5,060 – reflecting the final bill for ridiculously expensive EDF supply and initial deposit for new contract with Octopus Business.
- As a Charity, we continue to receive 100% exemption from Non-Domestic & Water Rates for our Church and Hall.
- Council Tax is paid for the Rectory provided to our Rector.
- The Church continues to make a contribution (Quota), to the Diocese of Glasgow and Galloway, the amount £5,456 was similar to prior year.

Closing Balances

- The total closing balances of accounts are £13,211.
- As at 30th June 2024, the balance of £13,211 comprises:
 - £ 7,339 in church bank account;
 - Receipts pending of £11,301 comprising:
 - £ 9,219 of receipts due from HRMC for Gift Aid;
 - £ 1,100 of Hall Lets due
 - £ 982 of free-will offering pending bank credit on 1st July
 - Payments pending of £ 5,429 comprising:
 - £ 3,087 of Stipend and Pension pending bank credit on 1st July
 - £ 1,641 of PAYE deductions due to HMRC
 - £ 701 of payments due Church, Hall and Parish expenses incurred

Cont. Annual Report of the Trustees / Members of the Vestry

Plans for future periods

The Vestry will continue its range of present activities in the foreseeable future.

The Trustees regularly review the financial position and seek to minimize expenditure while increasing receipts from regular giving, Hall Lets and Grants.

Reserves

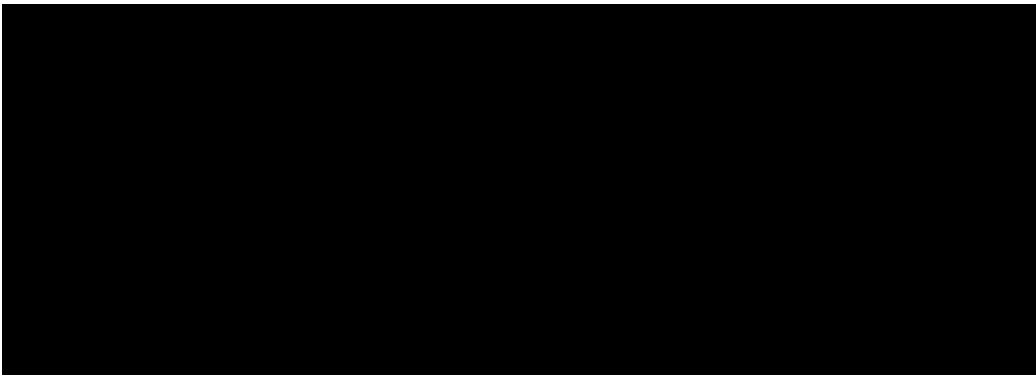
The Vestry has adopted a policy of trying to maintain a level of unrestricted reserves such that, in the event of a significant drop in income, the church would be able to maintain its current level of activities for a reasonable period until replacement funding is obtained.

The Vestry previously established the Building Fund to encourage ad-hoc gifting to fund significant building renovations and repairs and to have 'match' funding available for grant funding. Donations to the Building Fund are considered Designated donations unless donors make specific Restrictions..

Statement of the Vestry Member's Responsibilities

The members of the Vestry must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Vestry are responsible for keeping proper accounting records which, on request, must reflect the current financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

On behalf of the Vestry



Independent Examiner's Report to the Vestry of St Ninian's Episcopal Church, Prestwick

I report on the accounts of the charity for the year ended 30 June 2024 which are set out on the following pages.

Respective responsibilities of Vestry Members and examiner

The Vestry members are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006. The Vestry members consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

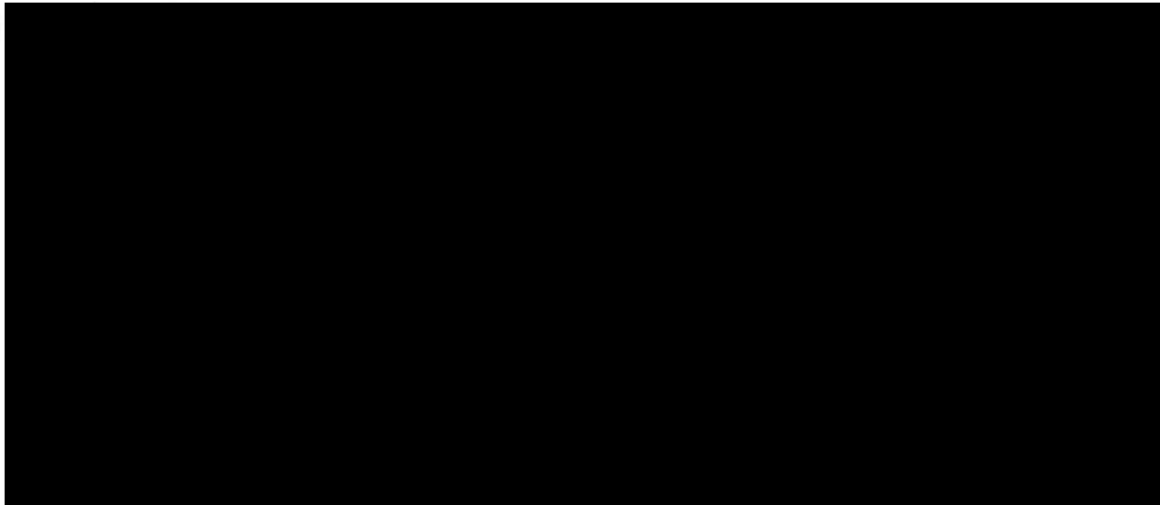
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Financial Statements

Statement of Receipts & Payments for Year Ended 30th June 2024

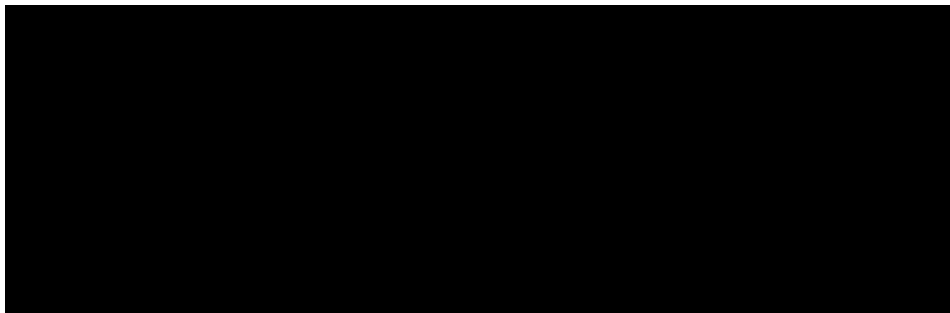
Accounts Details for Year Ending 30 June 2024		
RECEIPTS	2024	2023
REGULAR GIVING	52,208	53,183
Pledged Giving & Open Plate	42,942	43,550
Gift-Aid (incl GASDS)	9,266	9,633
HALL & CHURCH LETS	3,569	4,364
MISCELLANEOUS	43	-
SPECIAL COLLECTIONS (excl Gift Aid)	1,005	1,044
Projects - Buildings	1,005	1,044
Other		
LEGACIES (incl Buildings Fund)	500	5,000
GRANTS	2,750	4,260
TOTAL - RECEIPTS	60,075	67,851
EXPENSE	2024	2023
CLERGY	42,029	38,390
CHURCH & HALL	10,989	11,846
RECTORY	4,417	4,070
PARISH	2,049	1,609
QUOTA, DONATION & MISSION	5,531	5,630
Diocesan Quota	5,456	5,630
Mission	75	-
Special Collections	-	-
Donation	-	-
	-	-
TOTAL - EXPENSE	65,016	61,546
SURPLUS / (DEFICIT)	(4,941)	6,305

Cont - Financial Statements

Statement of Balances – As at 30th June 2024

STATEMENT OF BALANCES	2024	2023
Balances at Start of Year		
- Bank Opening Balance	9,239	5,372
- Receipts Due c/fwd	11,597	8,860
- Disbursements pending c/fwd	(2,684)	(2,385)
Opening Balances	18,152	11,847
Surplus / (Deficit) for Period	(4,941)	6,305
Balances at End of Year		
- Bank Closing Balance	7,339	9,239
- Receipts Due	11,301	11,597
- Disbursements pending	(5,429)	(2,684)
Closing Balances	13,211	18,152

Signed on Behalf of all the Trustees:



Cont - Financial Statements

Notes to the Accounts - Accounting Policies

Basis of Preparation

The accounts have been prepared on a receipts and payments basis. They consist of a summary of all monies received and paid via the bank and in cash by the church during the financial year, along with a statement of balances.

Adjustments have been made for known, and material, Receipts or Payments which are due or incurred at year end but not yet settled or received via bank or in cash. Such adjustments are included to enable both a year-on-year comparison of the charity's financial situation and also an accurate position of available financial resources.

Nature and Purpose of Funds

At end of June 2024, there are unrestricted funds of £13,211 to support all ongoing operations.

As explained elsewhere in this report, the Building Fund includes funds within the overall balances but designated for renovation and improvements to church fabric. Amount of these designated funds is £647 at end of year.

Church & Rectory Buildings.

The Church, Hall & Rectory are not shown in the statement of balances. These building are used entirely for the continuing activities of the Charity; hence the Vestry believes it is neither possible or appropriate to place a market value on them. The Vestry has appropriate insurance policies in place for all the church buildings.

Remuneration and Expenses paid to Vestry Members

None of the vestry members received any remuneration or expenses relating to their position as Vestry members.

However, commensurate with their post, the Rector received the following:

- A stipend and contributions to a pension fund, in accordance with, for the post of Rector, the stipendiary amounts as directed and approved by the Scottish Episcopal Church (SEC).
- As is customary, the Rector occupies the Rectory, on a rent-free basis.
- As is customary, the council tax on the Rectory is also paid for by the charity.

Cont - Financial Statements

Notes to the Accounts – Detailed Financial Statements – Receipts

RECEIPTS	2024	2023
REGULAR GIVING	52,208	53,183
Pledged Giving & Open Plate	42,942	43,550
Gift-Aid (incl GASDS)	9,266	9,633
HALL & CHURCH LETS	3,569	4,364
MISCELLANEOUS	43	-
SPECIAL COLLECTIONS (excl Gift Aid)	1,005	1,044
Projects - Buildings	1,005	1,044
Other		
LEGACIES (excl Buildings Fund)	500	5,000
GRANTS	2,750	4,260
Projects - Buildings	-	-
TOTAL - RECEIPTS	60,075	67,851

Cont - Financial Statements

Notes to the Accounts – Detailed Financial Statements – Expenses

EXPENSE	2024	2023
CLERGY	42,029	38,390
Stipend	31,791	29,030
Pension	10,238	9,361
NI (employer)	-	-
Training	-	-
-	-	-
CHURCH & HALL	10,989	11,846
Heating	3,606	4,275
Electricity	1,454	1,150
Cleaning	1,200	1,248
Insurance	1,631	1,410
Altar Supplies	98	172
Repairs	2,171	2,456
Grounds	780	885
Equipment	49	249
-	-	-
RECTORY	4,417	4,070
Council Tax	3,097	2,889
Insurance	-	-
Repairs	1,321	1,182
New Rectory - Upgrading	-	-
PARISH	2,049	1,609
Digital & Media	580	254
Telecoms & Mail	369	225
Car Mileage	391	174
Books & Music	404	459
Stationery & Banners	145	56
Consumables	160	332
Guest Speakers	-	110
Governance	-	-
-	-	-
DONATION & MISSION	5,531	5,630
Diocesan Quota	5,456	5,630
Mission	75	-
Special Collections	-	-
Donation	-	-
-	-	-
TOTAL PAYMENTS	65,016	61,546
SURPLUS / (DEFICIT)	(4,941)	6,305

Cont - Financial Statements

Notes to the Accounts – Designated Funds – “The Building Fund” - Receipts, Expenditure & Closing Balances

St Ninian's Church - Designated Funds - "The Building Fund"	
Designated Funds at Start of Year	261
Receipts	
Donations	
Donations non-specific (not gift aid)	80
Energy efficiency improvements	100
Donations non-specific (with gift aid)	
Church doors ironwork restoration	825
Gift-Aid Reclaim (portion of main GA)	206
	1,211
Grants	
	-
	-
	-
	-
Total - Grants & Donations incl Gift-Aid	1,211
Expenditure	
Church doors ironwork restoration (50% deposit)	825
Quinquennial	
Others	
Transfers to General Funds	
Total Expenditure	825
Designated Funds at End of Year	647

Cont - Financial Statements

Notes to the Accounts – Closing Balances

Closing Balance Sheet at 30th June 2024

Bank Statement at 30 June 2024	7,339
Receipts Due	11,301
Gift Aid Reclaim (incl GASDS) due thru Jun '24	9,219
Free-Will Offering June (bank credit on 1st July)	982
Other Hall Lets	60
Weigh Watchers Hall Lets	1,040
Payments In-Process	(5,429)
Utilities	(149)
Stipend	(2,202)
Pension	(885)
HMRC - PAYE deductions	(1,641)
Church & Hall & Parish (cheques pending)	(552)
Closing Balances at 30th June 2024	13,211