

Registration Number NI646396

**The Ryan Mc Bride Foundation
Company Limited by Guarantee**

Financial Statements and Trustees Report

For the Year Ended 30 June 2025

**The Ryan Mc Bride Foundation
Company Limited by Guarantee**

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**The Ryan Mc Bride Foundation
Company Limited by Guarantee**

Legal and Administrative Information

Status:

The Organisation is a charitable company limited by guarantee incorporated on 13 June 2017.

Directors:

Gareth McCay
Caitlin McBride
Alexander McBride
Kenneth Shiels
Karen Pyne
Mairead McKenna

Accountants:

Diver Donaghy and Company Limited
Accountants and Tax Consultants
Gortfoyle Business Centre
104-108 Spencer Road
Derry
BT47 6AG

Bankers:

Danske Bank
PO Box 183
Donegall Square West
Belfast
BT1 6JS

Solicitors:

McCay Legal
1 Limavady Road
Derry
BT47 6JU

Registered Office:

123 Grangemore Park
Derry
BT48 0RZ

Company Number:

NI646396

**The Ryan Mc Bride Foundation
Company Limited by Guarantee**

Trustees' Annual Report for the Year Ended 30 June 2025

Report of the Trustees for the period ended 30 June 2025

The directors present their annual report together with the financial statements of the organisation for the year ended 30 June 2025 which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

The financial statements comply with the Companies Act 2006, the Memorandum and Articles of Association, and accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015.)

The company is governed by a Memorandum and Articles of Association dated 13 June 2017. The company number is NI646396 and the registered office is 123 Grangemore Park, Derry BT48 0RZ.

Directors and Trustees

The directors of the company are the trustees for the purpose of charity law. The Directors during the period and as at 30 June 2025 were as follows:

Gareth McCay
Caitlin McBride
Alexander McBride
Kenneth Shiels
Karen Pyne
Mairead McKenna

Chair's Report

The directors have assessed the position of the company and are confident that the company will continue in operational existence for the foreseeable future.

**The Ryan Mc Bride Foundation
Company Limited by Guarantee**

Trustees' Annual Report for the Year Ended 30 June 2025

Statement of Directors Responsibilities

The directors are responsible for preparing the directors report and financial statements in accordance with applicable law and United Kingdom Accounting Standards. (United Kingdom Generally Accepted Accounting Practice)

Company Law requires the directors to prepare financial statement for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding of assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The report was approved by the board on 27 March 2026 and signed on it's behalf by:

Gareth McCay
Director

27 March 2026

**The Ryan Mc Bride Foundation
Company Limited by Guarantee**

**Independent examiner's report to the Directors of
The Ryan McBride Foundation for the year ended
30 June 2025**

We report solely to the company directors on our examination of the accounts for the period ended 30 June 2025. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Ryan McBride Foundation and its directors as a body for our work or for this report. As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie

Respective responsibilities of the directors and examiner

As the directors of the company, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. Having satisfied ourselves that the charity is not subject to an audit under Company Law, and is eligible for independent examination, it is our responsibility to:

- examine accounts under section 65 of the Charities Act
- follow the procedure laid down in general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us concern to believe:

1. the accounting records were not kept as required by section 386 of the Companies Act 2006 and section 63 of the Charities Act;
2. that the accounts do not accord with those accounting records;
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006, The Charities Act and with methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. that there is further information needed for a proper understanding of the accounts to be reached.

**The Ryan Mc Bride Foundation
Company Limited by Guarantee**

**Independent examiner's report to the Directors of
The Ryan McBride Foundation for the year ended
30 June 2025**

Independent Examiner's Statement

We have completed our examination and have no concerns in respect on the matters (1) to (4) above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention

**Diver Donaghy and Company Limited
Gortfoyle Business Centre
104-108 Spencer Road
Derry
BT47 6AG**

27 March 2026

**The Ryan Mc Bride Foundation
Company Limited by Guarantee**

Statement of Financial Activities for the Year Ended 30 June 2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<u>Incoming Resources</u>				
Donations, Legacies and similar Incoming resources	-	-	-	-
Income from Activities of Furtherance of charitable objects	1,500	-	1,500	500
Income from activities for generating funds	100,594	-	100,594	63,322
Investment and Other Income	2,451	-	2,451	2,382
Total Income Resources	104,545	-	104,545	66,204
<u>Resources Expended</u>				
Charitable expenditure:				
Furtherance of charitable activities	48,133	-	48,133	39,976
Management and administration	35,818	-	35,818	23,576
Depreciation	5,016	-	5,016	6,777
Total Resources Expended	88,967	-	88,967	70,329
	15,578	-	15,578	- 4,125
Funds Returned to Funding Bodies		-	-	-
Net Movement in Funds	15,578	-	15,578	- 4,125
Total funds brought forward at 1 July 2024	21,589	-	21,589	25,714
Provision for Repayable Grants	-	-	-	-
Total funds carried forward at 30 June 2025	37,167	-	37,167	21,589

There are no gains or losses other than the profit or loss for the above financial year.

**The Ryan Mc Bride Foundation
Company Limited by Guarantee
Balance Sheet as at 30 June 2025**

Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<u>Fixed Assets</u>				
Tangible Assets	8,145	-	8,145	8,719
<u>Current Assets</u>				
Cash at Bank and on hand	30,585	6,029	36,614	22,139
Debtors	1,782	-	1,782	1,130
Total Current Assets	32,367	6,029	38,396	23,269
Creditors: Amounts falling due within one year	2,333	6,029	8,362	7,029
Net Current Assets	30,034	-	30,034	16,240
Total Assets less Current liabilities	38,179	-	38,179	24,959
Creditors: Amounts falling due after one year	-	-	-	-
Net Assets	38,179	-	38,179	24,959
<u>Financed By:</u>				
Retained Reserves	37,167	-	37,167	21,589
Unamortised Capital Grants	1,012	-	1,012	3,370
	38,179	-	38,179	24,959

For the period ending 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities:

- The members have not required the company to obtain an audit of it's financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

**The Ryan Mc Bride Foundation
Company Limited by Guarantee**

Balance Sheet as at 30 June 2025

These financial statements were approved by the Board of Directors and authorised for issue on 27 March 2026 and were signed on behalf of the board by:

Gareth McCay
Director

27 March 2026

Company Registration Number: NI646396

**The Ryan Mc Bride Foundation
Company Limited by Guarantee**

**Notes to the Financial Statements
For the Year Ended 30 June 2025**

1. General information

The company is a charitable private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 123 Grangemore Park, Derry, BT48 0RZ.

2. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Ryan McBride Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy Note(s).

Turnover

Turnover **represents** the total *value of* grants received and receivable as well as other income arising from other operating and fundraising activities during the year. Grants are recognised in the Profit and Loss account when the conditions for their receipt have been complied with and there is reasonable assurance that the grant will be received.

Tangible assets

Tangible assets are initially recorded at cost. and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 4% straight line
Plant and Equipment - 20% Straight Line
Fixtures and Fittings - 20% Straight Line

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is

**The Ryan Mc Bride Foundation
Company Limited by Guarantee**

**Notes to the Financial Statements
For the Year Ended 30 June 2025**

Financial instruments (Continued)

recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Funds

Unrestricted Revenue Funds - comprise those revenue funds which the management committee are free to use in accordance with the company objectives.

Restricted Revenue Funds - comprise those revenue funds which have been given for particular purposes and projects.

**The Ryan Mc Bride Foundation
Company Limited by Guarantee**

**Notes to the Financial Statements
For the Period Ended 30 June 2025**

5. Incoming Resources

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<u>Donations, legacies and Similar Incoming Resources</u>				
Donations	-	-	-	-
<u>Income from Activities of Furtherance of charitable objects</u>				
DC & SDC Grant	-	-	-	-
New Needs Grant	-	-	-	-
Grants	500	-	500	500
Barclays/Sported Foundation	1,000	-	1,000	-
Celtic Foundation	-	-	-	-
The Executive's Office	-	-	-	-
	1,500	-	1,500	500
<u>Income from activities generating funds</u>				
Fundraising Events	-	-	-	-
Other Income	100,594	-	100,594	63,322
Member Contributions	-	-	-	-
	100,594	-	100,594	63,322
<u>Investment and Other Income</u>				
Interest Received	93	-	93	24
Amortised Capital Grants	2,358	-	2,358	2,358
	2,451	-	2,451	2,382
Total Incoming Resources	104,545	-	104,545	66,204

**The Ryan Mc Bride Foundation
Company Limited by Guarantee**

**Notes to the Financial Statements
For the Period Ended 30 June 2025**

<u>6. Resources Expended</u>	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<u>Furtherance of Charitable Activities</u>				
Social Functions	-	-	-	-
Facilities Hire	7,248	-	7,248	10,533
Course Costs	-	-	-	-
Soccer Fees	-	-	-	-
Items for Resale	-	-	-	-
Travel Expenses	-	-	-	-
Coaching Costs	38,898	-	38,898	24,438
External Fundraising Expenses	1,987	-	1,987	5,005
Donations	-	-	-	-
	48,133	-	48,133	39,976
<u>Management and Administrative Costs</u>				
Wages	26,067	-	26,067	22,737
Charitable Donations	850	-	850	-
Tuition Programme Costs	-	-	-	-
Rents	-	-	-	-
Advertising, Stationery and Printing	985	-	985	49
Computer costs	836	-	836	-
Bank Interest and Charges	306	-	306	295
Postage	-	-	-	-
Accountancy and Professional Fees	4,201	-	4,201	-
Trophies	-	-	-	-
Fundraising Costs	-	-	-	-
PPE Costs	-	-	-	-
Insurance	2,573	-	2,573	495
	35,818	-	35,818	23,576
<u>Depreciation</u>				
Depreciation of Tangible Assets	5,016	-	5,016	6,777
Total Resources Expended	88,967	-	88,967	70,329

7. Staff Costs

The average number of persons employed by the company during the year was 1 (2024 - 1).

**The Ryan Mc Bride Foundation
Company Limited by Guarantee**

**Notes to the Financial Statements
For the Year Ended 30 June 2025**

8. Tangible Assets

	Plant & Equipment £	Fixtures & Fittings £	Total £
Cost			
As at 1 July 2024	20,457	13,431	33,888
Additions	-	4,442	4,442
Disposals	-	-	-
	20,457	17,873	38,330
Balance as at 30 June 2025	20,457	17,873	38,330
Depreciation			
As at 1 July 2024	19,016	6,153	25,169
Charge for the Period	1,441	3,575	5,016
Released on Disposals	-	-	-
	20,457	9,728	30,185
Balance as at 30 June 2025	20,457	9,728	30,185
Net Book Value			
As at 30 June 2025	-	8,145	8,145
As at 30 June 2024	1,441	7,278	8,719

9. Creditors: Amounts falling due after one Year

	2025 £	2024 £
Deferred Income	6,029	7,029
Trade Creditors	-	-
Other Creditors	2,333	-
	8,362	7,029
	8,362	7,029

**The Ryan Mc Bride Foundation
Company Limited by Guarantee**

**Notes to the Financial Statements
For the Year Ended 30 June 2025**

10. Analysis of Charitable Funds

Analysis of Movements in Unrestricted Funds

	Balance at 01-07-24 £	Incoming Resources Resources Expended £	Resources Expended £	Funds at 30-06-25 £
General Fund	21,589	104,545	88,967	37,167
	21,589	104,545	88,967	37,167
	21,589	104,545	88,967	37,167

Name of Unrestricted Fund General Funds

Description of the Fund Funds which the Foundation is able to apply freely in pursuit of its own charitable objectives and related purposes.

Analysis of Movements in Restricted Funds

	Balance at 01-07-24 £	Incoming Resources Resources Expended £	Resources Expended £	Grants Returned £	Funds at 30-06-25 £
Restricted Fund	6,029	-	-	-	6,029
	6,029	-	-	-	6,029
	6,029	-	-	-	6,029

Name of Restricted Fund Restricted Fund

Description of the Fund Funds which the Foundation applies for particular purposes and projects in pursuit of its charitable objectives and carried in as a deferred credit in the Balance Sheet.