

The Shed Antrim
Accounts and Financial Statements for Year Ended 31 March
2025

REGISTERED CHARITY NUMBER: **109776**

Report of the Trustees & Financial Statements for the year ended
31 March 2025
For
The Shed Antrim

DJB Accounting Ltd
34 Knockmoyle Drive
Antrim

Contents

Report of the Trustees	3
Objectives and Activities.....	Error! Bookmark not defined.
Structure, Governance and Management.....	Error! Bookmark not defined.
Independent Examiners Report	6
Notes to the Financial Statements	13

Report of the Trustees

The trustees of the charity present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance and Management

The Shed Antrim is an unincorporated association governed by its constitution and administered by a Board of Trustees. Trustees are responsible for the strategic direction, financial oversight, and ensuring that the charity operates in accordance with its governing document and the requirements of the Charity Commission for Northern Ireland.

Trustees meet regularly to review activities, monitor finances, manage risk, and plan future development. Day-to-day activities are delivered by members and volunteers, with trustees providing oversight and support.

Objectives and Activities (Public Benefit)

The charity's objects are:

- The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.
- The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage.
- To advance the wellbeing of beneficiaries by the provision of a safe environment and an awareness of personal, mental, and physical wellbeing.

The trustees confirm that they have had due regard to the Charity Commission for Northern Ireland's public benefit guidance.

Achievements and Performance

During the year, The Shed Antrim continued to operate as a vital community hub for women in Antrim and surrounding areas.

Members produced and donated:

- Blankets for hospital wards
- Dialysis unit bags, breast drain bags, and syringe driver bags for oncology patients
- Hats and mats for neonatal units

The Shed also:

- Collected and distributed pyjamas and nightdresses for medical and dementia wards
- Supplied welcome packs for Crisis Centre Belfast and Women's Aid
- Partnered with Quilts for Care Leavers

The Shed provides a safe, welcoming space for women experiencing loneliness or isolation, supporting wellbeing and connection.

Financial Review

Incoming resources for the year totalled £33,780 and expenditure was £15,185, resulting in net incoming resources of £18,595. Total funds at year end were £21,402.

Plans for the Future

The trustees aim to:

- Expand reach within the Antrim area
- Develop new community and healthcare partnerships
- Strengthen member wellbeing support
- Ensure sustainable growth

Reference and Administrative Details

Registered Company number
NI633767 (Northern Ireland)

Registered Charity number
109776

Registered Office
Family Caring Centre
1-5 Somerset Park
Antrim
BT41 2TE

Trustees within the financial year

Trustee Name	Date Appointed	Date Resigned
Evelyn Smyth (Chair)	04/07/2023	
Christine Corrigan	04/07/2023	
Roisin McGarry	04/07/2023	
Elaine Stewart	04/07/2023	
Ellen Allen	04/07/2023	
Rose Crozier	25/07/2023	

Independent Examiner

David Blair CPFA
DJB Accounting Ltd
34 Knockmoyle Drive
Antrim
BT41 1HE

Approved by order of the board of trustees on 31/12/2025 and signed on its behalf by:



Evelyn Smyth – Trustee (Chair)



Elaine Stewart – Trustee (Treasurer)

Independent Examiners Report

I report on the accounts of the company for the year ended 31 March 2024, which are set out on from page 7

Respective responsibilities of charity trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charity Commission's Statement of Recommended Practice (SORP).

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland, under section 65(9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of

The Shed, Antrim
Accounts and Financial Statements for Year Ended 31 March 2025

Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland

4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

David Blair CPFA

David Blair CPFA
DJB Accounting Ltd
31 December 2025

The Shed Antrim

Charity No:	109776
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The Shed Antrim
Charity No: 109776

Annual Accounts for the period

01/04/2024

To

31/03/2025

Section A Statement of financial activities

Descriptions by natural category	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Incoming resources (Note 3)						
Donations, legacies and Grants	3	-	27,539	-	27,539	5,000
Membership subscriptions		6,241	-	-	6,241	5,127
		-	-	-	-	-
Total incoming resources	S01	6,241	27,539	-	33,780	10,127
Resources expended (Notes 4-7)						
Charitable activities	4	-	7,303	-	7,303	2,788
Administrative expenses	4	-	1,055	-	1,055	855
Premises and utilities	4	-	6,166	-	6,166	2,480
Insurance	4	-	469	-	469	477
Office expenses	4	-	152	-	152	-
Premises and utilities	4	40	-	-	40	720
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total resources expended	S02	40	15,145	-	15,185	7,320
Net incoming/(outgoing) resources before transfers	S03	6,201	12,394	-	18,595	2,807
Gross transfers between funds	S04	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)	S05	6,201	12,394	-	18,595	2,807
Other recognised gains/(losses)						

The Shed Antrim

Charity No:	109776
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Gains and losses on revaluation of fixed assets for the charity's own use	S06	-	-	-	-	-
Gains and losses on investment assets	S07	-	-	-	-	-
Net movement in funds	S08	6,201	12,394	-	18,595	2,807
Total funds brought forward	S09	2,807	-	-	2,807	-
Total funds carried forward	S10	9,008	12,394	-	21,402	2,807

Section B Balance sheet

		Note	Total this year £	Total last year £
			F01	F02
Fixed assets				
Tangible assets	(Note 8)	8	1,413	1,649
			-	-
Investments	(Note 9)	9	-	-
	<i>Total fixed assets</i>		1,413	1,649
Current assets				
Stock and work in progress			-	-
Debtors	(Note 10)		-	1,150
(Short term) investments			-	-
Cash at bank and in hand		9	19,989	8
	<i>Total current assets</i>		19,989	1,158
Creditors: amounts falling due within one year	(Note 11)	10	-	-
	<i>Net current assets/(liabilities)</i>		19,989	1,158
	<i>Total assets less current liabilities</i>		21,402	2,807
Creditors: amounts falling due after one year	(Note 11)	11	-	-
Provisions for liabilities and charges			-	-
	<i>Net assets</i>		21,402	2,807
Funds of the Charity				
Unrestricted funds		12	9,008	2,807
Designated funds		12	-	-

Total unrestricted funds		9,008	2,807
Restricted income funds (Note 12)	12	12,394	-
Endowment funds (Note 12)	12	-	-
Total funds		21,402	2,807

Signed by one or two trustees on behalf of all the trustees

Signature	Date of approval

The Shed Antrim

Statement of Financial Position for Year Ended 31 March 2025

The unincorporated organisation entitled to exemption from audit for the year ended 31 March 2025.

The members have not required the organisation to obtain an audit of its financial statements for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for

- ensuring that the charitable organization keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Charity Commission for Northern Ireland relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved and authorized for issue by the Board of Trustees on 31/12/2025 and were signed on its behalf by:

Evelyn Smyth – Trustee (Chair)

Elaine Stewart - Trustee (Treasurer)

Notes to the Financial Statements

Basis of preparing the financial statements

The financial statements of the charitable unincorporated organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Accounting Policies

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Computer equipment - 25% on cost
- Craft equipment - 25% on cost
- Office furniture - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Analysis of Incoming Resources

Note 3 Analysis of incoming resources

		Unrestricted £	Restricted £	This year £	Last year £
	Analysis				
Donations, legacies and Grants	Antrim Newtownabbey Council		5,000	5,000	5,000
	Impact Network		2,139	2,139	-
	ASDA Foundation		400	400	-
	The National Lottery		20000	20,000	-
	Total			27,539	5,000
Membership subscriptions	Subscriptions	6241		6,241	5,127
				-	-
				-	-
	Total			6,241	5,127

Analysis of Resources Expended

Note 4 Analysis of resources expended

	Unrestricted £	Restricted £	This year £	Last year £
Analysis				

Materials and equipment	For charitable purposes		7,303	7,303	2,788
				-	-
				-	-
	Total	-	7,303	7,303	2,788

Administrative expenses	Office Expenses	-	1,055	1,055	645
	Advertising	-		-	210
				-	-
	Total	-	1,055	1,055	855

Premises and utilities	Rent	-	6,166	6,166	2,480
				-	-
				-	-
				-	-
	Total	-	6,166	6,166	2,480

Insurance	Insurance	-	469	469	477
				-	-
	Total	-	469	469	477

Repairs and Renewals	Repairs		152	152	-
				-	-
	Total	-	152	152	-

Donations	Donations	40	-	40	720
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			-	-
			-	-
Total	40	-	40	720

Details of Certain Items of Expenditure

Note 5 Details of certain items of expenditure

5.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

	This year	Last year
Number of trustees who were paid expenses	0	0
Nature of the expenses	Reimbursement for money expended in the course of the charity	
Total amount paid	£ -	£ -

5.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

	This year £	Last year £
Independent examiner's or auditors' fees for reporting on the accounts	0	0
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor		

Paid Employees

Note 6 Paid employees

Please complete this note if the charity has any employees.

6.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	-	-
Employer's National Insurance costs	-	-
Pension costs	-	-
	-	-
Total staff costs	-	-

6.2 Average number of full-time equivalent employees in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
	-	-
	-	-
	-	-
	-	-
Total	-	-

6.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

N/A

	This year £	Last year £
The costs of the scheme to the charity for the year	0	0
The amount of any contributions outstanding at the year end	0	0
The amount of any contributions prepaid at the year end	0	0

Grantmaking

Note7

Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

7.1 Total value of grants

Purpose for which grants made	Grants to institutions	Grants to individuals
	Total amount	Total amount
	£	£
	-	-
	-	-
Total	-	-

7.2 Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Names of institutions	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
Total grants to institutions		-

Tangible Fixed Assets

Note8 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

8.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	1,649	-	-	1,649
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	1,649	-	-	1,649

8.2 Accumulated depreciation and impairment provisions

**Basis	Fair Value	Fair Value	SL	SL	SL
** Rate	N/A	N/A	25%	25%	25%

Balance brought forward	-	-	-	-	-
Depreciation charge for year	-	-	236	-	236
Impairment provisions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers*	-	-	-	-	-
Balance carried forward	-	-	236	-	236

8.3 Net book value

Brought forward	-	-	1,649	-	-	1,649
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Carried forward	-	-	1,413	-	-	1,413
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8.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

Cash & Investment Asset

Note 9 Cash & Investment assets

Please complete this note if the charity has any investment assets.

9.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

9.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

9.3 A breakdown of the income from investments agreeing with SOFA.

Analysis of investments

	9.2 Market value at year end £	9.3 Income from investments for the year £
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-

Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments		
	-	-
Total	-	-

9.4 Material investment holdings

If any investments are material in terms of their value (for example each represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held	Market value at year end
	£
	-
	-
Total	-

9.5 Cash at Bank and In Hand

		Current year £	Previous year £
Cash at bank	Restricted	18,595	-
	Unrestricted	1,394	8
Total		19,989	8

Debtors & Prepayments

Note 10 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors	Amounts falling due within one year	Amounts falling due after more than one year

	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	1,150	-	-
Total	-	1,150	-	-

Creditors & Accruals

Note 11 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

11.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income	-	-	-	-
Total	-	-	-	-

11.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Endowment and Restricted Income Funds

Note 12 Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds.

12.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).
- other funds .

Fund Name	Type PE, EE , R or other	Purpose and restrictions

12.2 Movements of major funds

Please give details of the movements of the major funds summarised in the unrestricted, restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Fund balances carried forward £
	-	-	-	-	-	-
Antrim Newtownabbey Council	-	5,000	- 5,000	-	-	-
Impact Network		2,139	- 2,139		-	-
ASDA Foundation		400	- 400		-	-
The National Lottery		20,000	- 7,606		-	12,394
Membership Subscriptions		6,241	- 40		-	6,201

					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
		-	-	-	-	-
Total Funds	-	33,780	-	15,185	-	18,595

12.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount

12.4 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowed funds £	Total £
Fixed assets	-	1,413	-	1,413
Investments	-	-	-	-
Net current assets	1,394	18,595	-	19,989
Creditors due in more than one year and provisions				-
Total net assets	1,394	20,008	-	21,402

Transactions with Related Parties

Note 13 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 5) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

13.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or related party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
		0	0
		0	0

13.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or related party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties				
Due from trustees and related parties				

13.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £

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Other Disclosures

Note 14 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts.

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