

Company number: NI683343
Charity number: NIC109768

Galliagh Community Centre

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 31 October 2024

**Gallagh Community Centre
Company limited by guarantee**

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**Gallagh Community Centre
Company limited by guarantee**

Company information

Directors	Edward Curley Yvonne Barr Maureen Collins Martin Connolly Marie Gillespie Cathal McCauley Anne McKeever Charlene Mellon Gerry O'Neill Elisha McCallion
Company number	NI683343
Charity number	NIC 109768
Registered office	1A Fairview Road Derry BT48 8NU
Accountants	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX
Bankers	AIB (NI) Strand Road Derry BT48 7TN

**Galliagh Community Centre
Company limited by guarantee**

**Directors' report
for the year ended 31 October 2024**

The directors present their report and the audited financial statements for the year ended 31 October 2024.

Our objectives and activities

Purpose and aims

The primary objective of Galliagh Community Centre (GCC) is to bring community groups together to share resources, ideas and projects to deliver programmes and services for the Galliagh Community. GCC aims to engage local residents of all ages into the centre and to provide a programme of social and recreational services that meets the needs of the community.

How our charity activities deliver public benefit

The public benefits which flow from our charitable activities are as follows:

- Increase in number of local residents using the centre.

- Increase in number of local residents participating in developmental programmes, with the aim of reducing social exclusion, which will bring about increased resilience, empowerment of, improved social cohesion of residents across all age groups.

Financial review

The financial performance is summarised in the enclosed accounts.

Structure, governance and management

The company is governed and managed by the board of directors. The directors who served the company during the financial year are shown on page 1.

Recruitment and appointment of management committee

The directors of the company are also charity trustees for the purposes of Charity Law. Under the requirements of the Memorandum and Articles of Association directors are elected at an Annual General Meeting from amongst those persons nominated by the Ordinary Members. The directors have the power at any time to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any director so appointed serves only until the next Annual General Meeting at which directors are to be elected and are then eligible for re-election. A retiring director is eligible for re-election.

**Galligh Community Centre
Company limited by guarantee**

**Directors' report
for the year ended 31 October 2024**

..... continued

Reserves Policy

The Board of Directors has examined the charity's requirements for reserves in light of the main risks to the organisation.

Directors Responsibilities In Relation To The Financial Statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the profit or loss of the charity company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe methods and principles in the charities SORP 2019 (FRS 102);
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

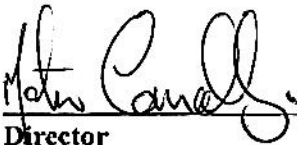
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with SORP 2019 (FRS102).

Independent Examiner

A resolution will be proposed at the Annual General Meeting that McGroarty McCafferty & Company Ltd be reappointed as independent examiners for the ensuing year.

The financial statements were approved and authorised for issue by the board on 11 February 2025 and signed on its behalf by;


Director


Director

**Galliagh Community Centre
Company limited by guarantee**

**Independent examiner's report on the unaudited financial statements to the directors of
Galliagh Community Centre**

We report on the accounts of the company for the year ended 31 October 2024, which are set out on pages 5-13.

Respective responsibilities of charity directors and examiner;

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.


Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

Independent examiner's statement

We can confirm we are qualified to undertake the examination and are regulated and a member of Chartered Accountants Ireland, which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with the following directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.


McGroarty McCafferty & Company Ltd
Accountants & Tax Consultants
2 Carlisle Terrace
BT48 6JX
Date: 11 February 2025

**Galliaigh Community Centre
Company limited by guarantee**

**Statement of Financial Activities
for the year ended 31 October 2024**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and Expenditure					
Incoming Resources					
Voluntary Income	2	46,185	67,848	114,033	56,476
Total Incoming Resources		<u>46,185</u>	<u>67,848</u>	<u>114,033</u>	<u>56,476</u>
Resources Expended					
Direct Charitable Expenditure	3	46,185	67,848	114,033	56,476
Total Resources Expended		<u>46,185</u>	<u>67,848</u>	<u>114,033</u>	<u>56,476</u>
Net Incoming / (Outgoing) Resources	7	-	-	-	-
Balances brought forward		-	-	-	-
Balances carried forward 31 October 2024		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

**Galliagh Community Centre
Company limited by guarantee**

**Balance Sheet
as at 31 October 2024**

		2024		2023	
Notes	£	£	£	£	
Current assets					
Debtors	5	23,451		456	
Cash at bank and in hand		3,721		9,817	
		27,172		10,273	
Creditors: amounts falling due within one year	6	(27,172)		(10,273)	
Net current assets			-	-	
Net assets			-	-	
Funds	7		-	-	
Restricted			-	-	
Unrestricted			-	-	
			-	-	
			-	-	

The notes on pages 8 to 14 form an integral part of these financial statements.

**Gallagh Community Centre
Company limited by guarantee**

Balance sheet (continued)

In approving these financial statements as directors of the company we hereby confirm:

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with SORP 2019 (FRS102).

The financial statements were approved and authorised for issue by the board on 11 February 2025 and signed on its behalf by;


Director

Date: 11 February 2025


Director

Date: 11 February 2025

Registration No: NI683343

**Galliagh Community Centre
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 October 2024**

1. Accounting policies

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The registered office is 1A Fairview Road, Derry, BT48 8NU.

1.1. Accounting convention

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP 2019 (FRS 102) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include the certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The directors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by the volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

**Galliagh Community Centre
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 October 2024**

..... continued

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Grants

Revenue grants are credited to income on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred.

Grants for the purpose of capital expenditure are credited to restricted income when receivable, transferred to restricted funds on the purchase of the asset and then released to unrestricted funds over the related asset's useful lives.

**Galliagh Community Centre
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 October 2024**

..... continued

2. Incoming Resources	Unrestricted Income 2024 £	Restricted Income 2024 £	Total Funds 2024 £	Total Funds 2023 £
<u>Incoming resources from charitable activities</u>				
NIHE	-	10,000	10,000	240
Apex	-	5,000	5,000	-
DCSDC	-	18,398	18,398	-
RHACCS-Feile	-	10,000	10,000	-
Radius Funding	-	9,950	9,950	-
GSAP	-	14,500	14,500	500
Awards For All	-	-	-	8,072
	-	67,848	67,848	8,812
<u>Voluntary Income</u>				
Events and Room Hire	46,185	-	46,185	47,664
Total	46,185	67,848	114,033	56,476

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

**Galliagh Community Centre
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 October 2024**

..... continued

3. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Direct Charitable Expenditure				
Awards For All Expenses	-	-	-	8,072
Programme Costs	-	3,398	3,398	740
Caretaker Costs	15,542	-	15,542	13,670
Opening Costs	-	-	-	2,648
Programme Costs	3,703	-	3,703	1,956
Management Fees	10,000	-	10,000	10,000
Repairs & Maintenance	254	-	254	5,085
Catering Costs	4,950	4,500	9,450	6,506
Insurance	2,418	-	2,418	1,774
Stationery & Postage	407	-	407	76
Telephone & Internet	5,889	1,000	6,889	5,181
Feile Costs	1,869	58,950	60,819	-
Accountancy Fees	600	-	600	420
Bank Fees	371	-	371	324
General Expenses	182	-	182	24
Total	<u>46,185</u>	<u>67,848</u>	<u>114,033</u>	<u>56,476</u>

4. Taxation

As a charity, Galliagh Community Centre is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

5. Debtors

	2024 £	2023 £
Grants Receivable	22,746	-
Prepayments	705	456
	<u>23,451</u>	<u>456</u>

**Galliagh Community Centre
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 October 2024**

..... continued

6.	Creditors: amounts falling due within one year	2024	2023
		£	£
	Other creditors & deferred income	12,985	9,852
	Accruals	14,187	421
		<u>27,172</u>	<u>10,273</u>

7.	Movements in Funds	At		At
		1 November	Incoming	31 October
		2023	resources	2024
		£	£	£
	Restricted funds:			
	Restricted funds	<u>-</u>	<u>67,848</u>	<u>(67,848)</u>
	Unrestricted funds:			
	General Funds	<u>-</u>	<u>46,185</u>	<u>(46,185)</u>
	Total unrestricted funds	<u>-</u>	<u>46,185</u>	<u>(46,185)</u>
		<u>-</u>	<u>114,033</u>	<u>(114,033)</u>

8. Related party transactions

There were no related party transactions in the year under review.

9. Controlling interest

Controlling interest of the charitable company lies with board of directors.

10. Company limited by guarantee

Galliagh Community Centre is a company limited by guarantee and not having a share capital. The company is incorporated in Northern Ireland. The registered office is 1A Fairview Road, Derry, BT48 8NU.

**Galliagh Community Centre
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 October 2024**

..... continued

11. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2024 financial information or inclusion of a note thereto.