

**Newry Chamber Music
Financial Statements**

for the financial year ended 31 March 2025

Charity No: NI 109759

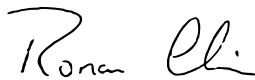
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Newry Chamber Music
COMMITTEE REPORT
for the financial year ended 31 March 2025

The Committee presents their report and the financial statements for the financial year ended 31 March 2025.

Approved by the Committee on 10th January 2026 and signed on their behalf by:



Ronan Larkin
Chairperson

Newry Chamber Music

Independent examiner's report to the charity trustees of Newry Chamber Music

I report on the accounts of Newry Chamber Music for the year ended 31st March 2025, which are set out on pages 5 to 8.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:-

- Examine the accounts under section 65 of the Charities Act
- Follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- State whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those account records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Michael Goss FCA
Chartered Accountant
Michael Goss & Co Ltd
Chartered Accountants
Crobane Enterprise Park
25 Hilltown Road, Newry, BT34 2LJ

10 January 2026

Newry Chamber Music
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 March 2025

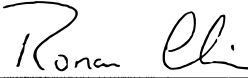
	2025 £	2024 £
Income		
NMDC	38,109	22,690
Ticket sales	34,797	13,057
Shared Island	300	-
ACNI H&S Capital	4,975	6,546
ACNI Lottery	50,000	51,000
Private donations	460	940
Other ACNI	7,317	-
NCM Friends	1,400	1,500
Corporate Sponsor	15,000	-
External Promoter Hire	1,950	-
Other	-	5,885
ACIE	30,254	-
	<u>184,562</u>	<u>101,618</u>
Cost of Sales		
Artist fees	103,642	52,250
Artist travel	2,471	8,383
Artist accommodation	4,845	3,828
Design	2,823	1,566
Print	1,250	730
Marketing	3,962	1,587
IT and website	3,438	1,119
Stage and lighting	910	1,548
Equipment	8,819	389
Venue hire - concerts	3,621	669
Instrument hire	600	431
Piano tuning	765	815
Transport Costs	1,423	1,151
Music Purchases	308	498
	<u>138,877</u>	<u>74,964</u>
Gross Surplus	<u>45,685</u>	<u>26,654</u>
Expenditure		
Admin fee	37,271	27,244
Admin expenses	3,391	2,455
Hire of office and rooms	1,325	1,275
Insurance	1,265	1,504
Printing, postage and stationery	104	113
Telephone and fax	392	644
Accountancy	720	-
Bank interest and charges	4	34
Miscellaneous	2,118	274
Subscriptions	320	561
Depreciation on plant and equipment	5,254	5,372
Depreciation on motor vehicles	4,611	6,149

Newry Chamber Music
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 March 2025

	2025 £	2024 £
	<u>56,775</u>	<u>45,625</u>
Excess of Expenditure Over Income	<u><u>(11,090)</u></u>	<u><u>(18,971)</u></u>

The financial statements were approved and authorised for issue by the Committee on 10th January 2026
Signed on behalf of the Committee of Management



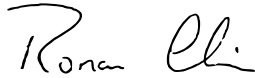
Ronan Larkin
Chairperson

10th January 2026

Newry Chamber Music
BALANCE SHEET
as at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	1	<u>43,608</u>	<u>53,473</u>
Current Assets			
Cash at Bank and in hand	2	<u>9,003</u>	<u>10,228</u>
Net Current Assets		<u>9,003</u>	<u>10,228</u>
Total Assets Less Current Liabilities		<u><u>52,611</u></u>	<u><u>63,701</u></u>
Financed By			
Previous balance		63,701	23,078
Capital Account		-	59,594
Excess of Expenditure Over Income		<u>(11,090)</u>	<u>(18,971)</u>
Members' Fund		<u><u>52,611</u></u>	<u><u>63,701</u></u>

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Signed on behalf of the Committee of Management



Ronan Larkin
Chairperson

10th January 2026

Newry Chamber Music
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

1. TANGIBLE ASSETS

	Plant and equipment	Motor van	Total
	£	£	£
Cost			
At 31 March 2025	40,400	24,594	64,994
Accumulated Depreciation			
At 1 April 2024	5,372	6,149	11,521
Charge for the financial year	5,254	4,611	9,865
At 31 March 2025	10,626	10,760	21,386
Net book value			
At 31 March 2025	<u>29,774</u>	<u>13,834</u>	<u>43,608</u>
At 31 March 2024	<u>35,028</u>	<u>18,445</u>	<u>53,473</u>

2. CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash and bank balances	<u>9,003</u>	<u>10,228</u>