

WESTMINSTER FELLOWSHIP TRUST
STATEMENT OF RECEIPT AND PAYMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024	2023
		£	£
Receipts	1	<u>13,842.88</u>	<u>7,121.57</u>
Payments			
General Fund	2	14,929.36	5,652.45
Executive Fund	3	907.21	851.56
Bursary Fund	4	<u>3,900.00</u>	<u>2,806.05</u>
		<u>19,736.57</u>	<u>9,310.06</u>
Deficit of Payments over Receipts	6	<u>(5,893.69)</u>	<u>(2,188.49)</u>

WESTMINSTER FELLOWSHIP TRUST

STATEMENT OF ASSETS
AS AT 31 DECEMBER 2024

	Notes	2024	2023
		£	£
Current Assets			
Bank and Building Society Balances	5	<u>53,479.44</u>	<u>59,373.13</u>
Source of Funds			
Accumulated Fund	6	<u>53,479.44</u>	<u>59,373.13</u>

WESTMINSTER FELLOWSHIP TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
1 Receipts		
Members' Subscriptions	3,575.00	3,745.00
Bank and Building Society Interest	2,432.88	1,631.57
Conference Receipts	<u>7,835.00</u>	<u>1,745.00</u>
	<u>13,842.88</u>	<u>7,121.57</u>
Expenditure		
2 General Fund		
Conferences Costs	<u>14,929.36</u>	<u>5,652.45</u>
3 Executive Fund		
Public Liability Insurance	363.66	363.67
Accountancy Costs	192.00	180.00
Bank Charges	93.39	78.94
Printing	61.80	0
Administrative Costs	<u>196.36</u>	<u>228.95</u>
	<u>907.21</u>	<u>851.56</u>
4 Bursary Fund		
Ian McNie (Malawi Project "Road to Freedom")	2,000.00	0
Bursaries (Catalyst & D McCullagh)	1,500.00	0
Cornhill Bursary (Chris Wilkinson)	400.00	0
Books for Students	0	135.00
Pastor Pastorum Honorarium	0	1,500.00
Pastor Pastorum Travelling Expenses	0	971.05
Grant – Rev Marty McNeely	<u>0</u>	<u>200.00</u>
	<u>3,900.00</u>	<u>2,806.05</u>
5 Bank and Building Society Balances		
Progressive Building Society	50,000.00	50,000.00
Ulster Bank Current Account	<u>3,479.44</u>	<u>9,373.13</u>
	<u>53,479.44</u>	<u>59,373.13</u>
6 Accumulated Fund		
Opening Balance at 1 January 2024	59,373.13	61,561.62
Surplus/(Deficit) for the year	<u>(5,893.69)</u>	<u>(2,188.49)</u>
Closing Balance at 31 December 2024	<u>53,479.44</u>	<u>59,373.13</u>