

**KILLOUGH YOUTH & COMMUNITY HALL**

**(A Company Limited By Guarantee)**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 30TH JUNE 2025**

**Registered with Charities Commission for Northern Ireland NIC 109674**

**Company Number NI 036495**

**KILLOUGH YOUTH & COMMUNITY HALL**

**YEAR ENDED 30TH JUNE 2025**

**REPORT AND FINANCIAL STATEMENTS**

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**KILLOUGH YOUTH & COMMUNITY HALL  
YEAR ENDED 30TH JUNE 2025  
TRUSTEES' REPORT (CONTINUED)**

**Registered with Charities Commission for Northern Ireland NIC 109674  
Company Registration Number NI036495**

**Registered Office and Operational Address**

Palatine Square  
Killough  
Downpatrick  
Co Down  
BT30 7QE

**Chairperson** Kathleen Linden

**Honorary Treasurer** John Manley

**Directors and Trustees:**

Kathleen Linden  
Laura Denvir  
John Manley

**Accountants**

J H McShane & Co, Ulster Bank House, 9 Irish Street,  
Downpatrick, BT30 6BN

**Principal Bankers**

Ulster Bank

**KILLOUGH YOUTH & COMMUNITY HALL  
YEAR ENDED 30TH JUNE 2025  
TRUSTEES' REPORT**

The trustees, who are also the directors of the charity submit their annual report and the financial statements for the year ended 30th June 2025.

The charity is a charitable company limited by guarantee and was incorporated in July 1999. Registered with Charities Commission for Northern Ireland NIC 109674.

It is run for the benefit of the people of Killough village and surrounding area.

Its primary aim is to provide a safe and sustainable venue for a range of activities that will enhance participants' general physical and mental wellbeing, and improve community cohesion.

The hall, a former primary school and Grade A listed building, is leased long-term from the Education Authority and managed since the late 1990s by the directors/trustees on an entirely voluntary basis.

Income is derived from grants, donations and rental contributions from the organisations utilising the premises.

Regular activities that have taken place over the past year include: Coffee & Connect club for senior citizens; a youth club catering for 11-16-year-olds two evenings a week; DIY/Power Tools for Unemployed Women; Boxing club twice weekly; a Men's Shed; art classes; drama classes; and horticultural activities in association with the local primary school.

The venue also hosts regular children's birthday parties.

The directors are also overseeing a National Lottery Community Fund-funded project involving the restoration of an area of previously-neglected land to the rear of the hall. The ultimate aim is plant and develop a wildlife garden that can be utilised by the community for leisure and educational purposes.

The directors are wholly satisfied that we are adequately fulfilling the aims and purpose of the company as constituted.

**KILLOUGH YOUTH & COMMUNITY HALL  
YEAR ENDED 30TH JUNE 2025  
TRUSTEES' REPORT**

**Board of Trustees**

Except as provided otherwise in the constitution the policy and general management of the charity shall be directed by the Board.

**Appointment of Trustees**

As set out in the Articles of Association, the Charity may by ordinary resolution appoint a person who is willing to act to be a Trustee.

**Trustee Induction and Training**

New Trustees are invited to an induction meeting to familiarise themselves with the Charity and the context within which it operates. These are facilitated by the Chairperson and Senior Trustees and cover:

- The obligations of the Board of Trustees;
- The content of the Articles of Association;
- The Committee and decision-making processes;
- Current financial position;
- Future plans and objectives.

**Risk Management and Uncertainties**

The ultimate responsibility for the management and control of the Charity resides with the Board of Trustees and as such their involvement in the key aspects of the risk management process is essential, particularly in setting the parameters of the process and in the review and consideration of the results. This should not be interpreted as meaning that the Board must undertake each aspect of the process themselves.

**Reserve Policy**

The charity does not maintain a formal reserves policy however the Board of Trustees continue to monitor the level of reserves held by the charity and are satisfied that these are adequate to meet any unforeseen expenditure incurred.

**Governance and Management**

Killough Youth & Community Hall has appropriate governance structures and procedures in place to ensure correct decision-making and the implementation of decisions. All organisational change initiatives and projects are regularly reviewed by senior management.

**Operational**

The Board recognises that a sound internal control system that can respond to significant risks, is embedded in operational activities, is capable of reacting to external and internal changes and will immediately report major control weaknesses, is a key and essential component of risk management.

**KILLOUGH YOUTH & COMMUNITY HALL  
YEAR ENDED 30TH JUNE 2025  
TRUSTEES' REPORT (CONTINUED)**

**Compliance and Regulation**

Key controls used by the Charity include:

- Formal agendas, minutes and action plans for staff and Board meetings;
- Formal written policies and protocols for Finance, Risk Management, Health and Safety etc;
- Clear authorisation and approval.

**Going Concern**

It is recognised by the Board that the Charity is operating in politically uncertain and financially challenging times and that these conditions will remain for the foreseeable future. The Charity has an excellent management team and very strong people and governance protocols.

The trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the Board believe there are no material uncertainties that cast significant doubt on the Charity's ability to continue as a going concern and the financial accounts have been prepared on that basis.

**Financial Review**

	<b>Unrestricted Funds 2025 £</b>	<b>Restricted Funds 2025 £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
<b>Total Incoming Resources</b>	2,661	-	2,661	4,984
<b>Total Resources Expended</b>	4,132	-	4,132	13,158
<b>Net Incoming Resources for the Year</b>	-	-	-	-
<b>Net (Outgoing) Resources for the Year</b>	(1,471)	-	(1,471)	(8,174)
<b>Net Unrealised (Losses) on Investments</b>	-	-	-	-
<b>Net Unrealised Gains on Investments</b>	-	-	-	-
<b>Transfer From Unrestricted to Restricted</b>	-	-	-	-
<b>Balance of Funds At Start of Year</b>	22,182	-	22,182	30,356
<b>Balance of Funds At End of Year</b>	20,711	-	20,711	22,182

**Grant Received**

There were no grants received in this year.

Last year a grant of £4,329 was received being 90% of agreed repairs.

This grant of £4,329 was included in total income of £4,984.

The grant aided expenditure of £4,810 was included in repairs of £8,641.

**KILLOUGH YOUTH & COMMUNITY HALL  
YEAR ENDED 30TH JUNE 2025  
TRUSTEES' REPORT (CONTINUED)**

**Registered with Charities Commission for Northern Ireland NIC 109674  
Company Registration Number NI 036495**

**Registered Office and Operational Address**

Palatine Square  
Killough  
Downpatrick  
Co Down  
BT30 7QE

**Chairperson** Kathleen Linden

**Honorary Treasurer** John Manley

**Directors and Trustees:**

Kathleen Linden  
Laura Denvir  
John Manley

**Accountants**

J H McShane & Co, Ulster Bank House, 9 Irish Street,  
Downpatrick, BT30 6BN

**Principal Bankers**

Ulster Bank

**KILLOUGH YOUTH & COMMUNITY HALL  
YEAR ENDED 30TH JUNE 2025  
TRUSTEES' REPORT (CONTINUED)**

**Statement of Trustees' Responsibilities in Respect of the Financial Statements**

The trustees (who are also directors of Killough Youth & Community Hall for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- 1 Select suitable accounting policies and apply them consistently;
- 2 Observe the methods and principles in the Charities SORP (FRS 102) ;
- 3 Make judgements and estimates that are reasonable and prudent;
- 4 State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 5 Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small Companies Exemption**

This report has been prepared in accordance with the special provisions for small companies under part 15 of the companies Act 2006.

By Order of the Board



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Kathleen Linden  
Chairperson

Date: 27th March 2026

## KILLOUGH YOUTH & COMMUNITY HALL

### INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 30TH JUNE 2025

#### Independent Examiner's Report to the Trustees of Killough Youth & Community Hall.

We report on the accounts of the charity for the year ended 30th June 2025 which are set out on pages 8 to 19.

#### Respective Responsibilities of Trustees and Examiners

As the charity's trustees (and also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006. Having been satisfied that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 65 of the Charities Act;  
Follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act and  
State whether particular matters have come to our attention.

#### Basis of Independent Examiner's Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commissioner for Northern Ireland under section 65(9)(b) of the Charities Act.

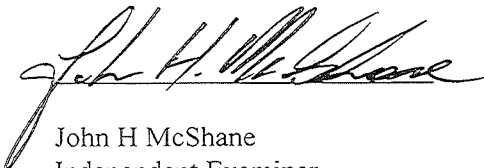
My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity directors/trustees concerning such matters.

My role is to state whether any material matters have come to our attention giving us cause to believe:

That accounting records were not kept in accordance with section 63 of the charities Act;  
That the accounts do not accord with those accounting records;  
That the accounts do not comply with the accounting requirements of the Charities Act;  
That there is further information needed for a proper understanding of the accounts to be reached.

#### Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters listed above and in connection with the following directions of the Charity commission for Northern Ireland, we have found no matters that require drawing to your attention.



John H McShane  
Independent Examiner  
for and on behalf of J H McShane & Co  
Chartered Accountants  
9 Irish Street  
Downpatrick  
Co Down  
BT30 6BN

Date: 27th March 2026

**KILLOUGH YOUTH & COMMUNITY HALL  
YEAR ENDED 30TH JUNE 2025**

**STATEMENT OF FINANCIAL ACTIVITIES  
(Incorporating Income and Expenditure Account)**

	NOTE	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOMING RESOURCES</b>					
<b>Donations and Legacies</b>					
Grants	2	-	-	-	4,329
Donations	3	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>4,329</u>
<b>Other Trading Activities</b>					
Rental Income	4	2,661	-	2,661	655
Fund Raising Events		-	-	-	-
		<u>2,661</u>	<u>-</u>	<u>2,661</u>	<u>655</u>
<b>Income from Investments</b>					
Bank Interest Received		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL INCOME AND ENDOWMENTS</b>		<u>2,661</u>	<u>-</u>	<u>2,661</u>	<u>4,984</u>
<b>EXPENDITURE ON</b>					
<b>Expenditure on Raising Funds</b>					
Staff Costs		-	-	-	-
Other Costs		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditure on Charitable Activities</b>					
Staff Costs		-	-	-	-
Other Costs		3,026	-	3,026	11,158
Governance Costs; Staff Costs		-	-	-	-
Governance Costs; Other Costs		1,106	-	1,106	2,000
		<u>4,132</u>	<u>-</u>	<u>4,132</u>	<u>13,158</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>4,132</u>	<u>-</u>	<u>4,132</u>	<u>13,158</u>
<b>NET INCOME</b>		-	-	-	-
<b>NET (EXPENDITURE)</b>		(1,471)	-	(1,471)	(8,174)
<b>NET REALISED INVESTMENT GAINS</b>		-	-	-	-
<b>NET UNREALISED INVESTMENT (LOSSES) GAINS</b>		-	-	-	-
<b>TRANSFER FROM UNRESTRICTED TO RESTRICTED</b>		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<u>(1,471)</u>	<u>-</u>	<u>(1,471)</u>	<u>(8,174)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>BALANCE OF FUNDS AT 1ST JULY 2024</b>		22,182	-	22,182	30,356
<b>BALANCE OF FUNDS AT 30TH JUNE 2025</b>		<u>20,711</u>	<u>-</u>	<u>20,711</u>	<u>22,182</u>
<b>TOTAL FUNDS</b>		<u>20,711</u>	<u>-</u>	<u>20,711</u>	<u>22,182</u>

**KILLOUGH YOUTH & COMMUNITY HALL  
YEAR ENDED 30TH JUNE 2025  
STATEMENT OF FINANCIAL ACTIVITIES**

**COMPARATIVE YEAR ENDED 30TH JUNE 2024**  
(Incorporating Income and Expenditure Account)

	NOTE	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
<b>INCOMING RESOURCES</b>				
<b>Donations and Legacies</b>				
Grants		4,329	-	4,329
Donations		-	-	-
		<u>4,329</u>	<u>-</u>	<u>4,329</u>
<b>Other Trading Activities</b>				
Rental Income		655	-	655
Fund Raising Events		-	-	-
		<u>655</u>	<u>-</u>	<u>655</u>
<b>Income from Investments</b>				
Bank Interest Received		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL INCOME AND ENDOWMENTS</b>		<u>4,984</u>	<u>-</u>	<u>4,984</u>
<b>EXPENDITURE ON</b>				
5				
<b>Expenditure on Raising Funds</b>				
Staff Costs		-	-	-
Other Costs		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditure on Charitable Activities</b>				
Staff Costs		-	-	-
Other Costs		11,158	-	11,158
Governance Costs; Staff Costs		-	-	-
Governance Costs; Other Costs		2,000	-	2,000
		<u>13,158</u>	<u>-</u>	<u>13,158</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>13,158</u>	<u>-</u>	<u>13,158</u>
<b>NET INCOME</b>		-	-	-
<b>NET (EXPENDITURE)</b>		(8,174)	-	(8,174)
<b>NET REALISED INVESTMENT GAINS</b>		-	-	-
<b>NET UNREALISED INVESTMENT GAINS</b>		-	-	-
<b>TRANSFER FROM UNRESTRICTED TO RESTRICTED</b>		-	-	-
		<u>(8,174)</u>	<u>-</u>	<u>(8,174)</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>(8,174)</u>	<u>-</u>	<u>(8,174)</u>
<b>RECONCILIATION OF FUNDS</b>				
<b>BALANCE OF FUNDS AT 1ST JULY 2023</b>		30,356	-	30,356
		<u>22,182</u>	<u>-</u>	<u>22,182</u>
<b>BALANCE OF FUNDS AT 30TH JUNE 2024</b>		<u>22,182</u>	<u>-</u>	<u>22,182</u>
		<u>22,182</u>	<u>-</u>	<u>22,182</u>
<b>TOTAL FUNDS</b>		<u>22,182</u>	<u>-</u>	<u>22,182</u>

**KILLOUGH YOUTH & COMMUNITY HALL**

**BALANCE SHEET  
AS AT 30TH JUNE 2025**

	NOTE	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	6	<u>12,608</u>	<u>12,608</u>
		<u>12,608</u>	<u>12,608</u>
<b>CURRENT ASSETS</b>			
Debtors and Prepayments	7	-	276
Bank Accounts	8	<u>11,248</u>	<u>11,298</u>
		<u>11,248</u>	<u>11,574</u>
<b>CREDITORS; Amounts Falling Due Within One Year</b>			
Creditors and Accruals	9	<u>3,145</u>	<u>2,000</u>
		<u>3,145</u>	<u>2,000</u>
<b>NET CURRENT ASSETS</b>			
		<u>8,103</u>	<u>9,574</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		20,711	22,182
<b>CREDITORS; Amounts Falling Due After One Year</b>			
	10	-	-
<b>NET ASSETS</b>			
		<u>20,711</u>	<u>22,182</u>
<b>FUNDS</b>			
		£	£
<b>UNRESTRICTED FUNDS</b>			
	12 & 13	20,711	22,182
<b>RESTRICTED FUNDS</b>			
	12 & 13	-	-
<b>TOTAL FUNDS</b>			
		<u>20,711</u>	<u>22,182</u>

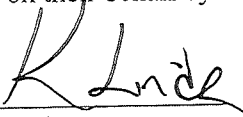
For the year ending 30th June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies' subject to the small companies regime of the companies Act 2006.

These Financial Statements were approved by the board of management on the 27th March 2026 and are signed on their behalf by:

  
Kathleen Linden  
Chairperson

Date: 27th March 2026

**KILLOUGH YOUTH & COMMUNITY HALL  
YEAR ENDED 30TH JUNE 2025  
NOTES TO THE FINANCIAL STATEMENTS**

**1. ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The principal accounting policies which have been adopted are set out below.

The Charity prepares its accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Killough Youth & Community Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**GOING CONCERN**

It is recognised by the Board that the Charity is operating in politically uncertain and financially challenging times and that these conditions will remain for the foreseeable future. The Charity has an excellent management team and very strong people and governance protocols. The trustees are confident that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the Board believe there are no material uncertainties that cast significant doubt on the Charity's ability to continue as a going concern and the financial accounts have been prepared on that basis.

**CASH FLOW STATEMENT**

The charitable company does not include a cash flow statement on the grounds that it is applying FRS102 Section1A.

**DONATIONS AND GRANTS**

Income from donations and grants, including capital grants, is included in incoming resources when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy, except as follows;

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

**INTEREST RECEIVABLE**

Interest is included when receivable by the charity under investment income.

**REPORTING CURRENCY**

The financial statements are stated in GBP (sterling)

**KILLOUGH YOUTH & COMMUNITY HALL**  
**YEAR ENDED 30TH JUNE 2025**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**1. ACCOUNTING POLICIES (CONTINUED)**

**RESOURCES EXPENDED**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible Fixed Assets are stated at cost which comprises the purchase price and any installation charges.

Depreciation is calculated to write off the cost of the assets within their useful lives. The methods adopted and rates used are:

Land and Buildings Leasehold	No Depreciation Provided
Fixture, Fittings and Equipment	20% Reducing Balance

**JUDGEMENTS ESTIMATES**

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and assumptions are reviewed on an ongoing basis.

The trustees do not consider there are any critical judgements or sources of estimation requiring disclosure.

**FUND ACCOUNTING**

Funds held by the charity are either:

Unrestricted General Funds - these are donations, grants and other incoming resources receivable or generated for the objects of the charity without specified purpose and are available as general funds and are available to spend at the discretion of the trustees in furtherance of the charitable objectives of the charity.

Designated Funds - these are unrestricted funds earmarked by the management committee for particular purposes.

Restricted Funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meet these criteria is charged to the fund, together with a fair allocation of management and support costs.

**TAXATION**

As a registered charity, the charity benefits from rates relief, and is exempt from direct tax on its charitable activities but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

**KILLOUGH YOUTH & COMMUNITY HALL  
YEAR ENDED 30TH JUNE 2025  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**1. ACCOUNTING POLICIES (CONTINUED)**

**LEGAL STATUS OF THE CHARITY**

The Charity "Killough Youth & Community Hall Ltd" is a Company Limited By Guarantee and does not have a share capital.

**Membership Guarantee**

In accordance with the Company's Memorandum of Association each member guarantees to contribute up to five pounds sterling (£5) to the Charity's debts, liabilities and costs in the event of the Charity being wound up and for one year after ceasing to be a member.

**FINANCIAL INSTRUMENTS**

The charity only has financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are normally initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

**STAFF COSTS AND EMPLOYEE BENEFITS**

The average number of persons employed by the charitable company during the year was NIL. (2024: NIL)

**PENSION**

The charity does not currently operate a pension scheme.

**TRUSTEES / DIRECTORS REMUNERATION**

The trustees directors did not receive any emoluments during the year 2025 Nil (2024 £ Nil)  
Trustees directors were reimbursed expenses during the year 2025 £ Nil (2024 NIL)

**SUBSEQUENT EVENTS**

There has been no significant events affecting the company since the financial year end.

**FINANCIAL INSTRUMENTS**

The carrying value of the company's financial assets and liabilities are summarised by category below;

<b>FINANCIAL ASSETS</b>	<b>2025</b>	<b>2024</b>
Measured at undiscounted amount receivable	£	£
Trade Debtors	-	-
Sundry Debtors and Prepayments	-	276
	<u>-</u>	<u>-</u>
<b>FINANCIAL LIABILITIES</b>	<b>2025</b>	<b>2024</b>
Measured at undiscounted amount payable	£	£
Trade Creditors	-	-
Sundry Creditors and Accruals	3,145	2,000
	<u>3,145</u>	<u>2,000</u>

**Reserve Policy**

The charity does not maintain a formal reserves policy however the Board of Trustees continue to monitor the level of reserves held by the charity and are satisfied that these are adequate to meet any unforeseen expenditure incurred.

**KILLOUGH YOUTH & COMMUNITY HALL  
YEAR ENDED 30TH JUNE 2025  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

	£ 2025	£ 2024
<b>2. UNRESTRICTED FUNDS GRANTS</b>	<u>-</u>	<u>4,329</u>
Grants were received during the year from: National Lottery Community Fund Newry, Mourne and Down District Council.		
	£	£
<b>3. UNRESTRICTED FUNDS DONATIONS</b>	<u>-</u>	<u>-</u>
Donations received from individual.		
	£	£
<b>4. UNRESTRICTED FUNDS RENTAL INCOME</b>	<u>2,661</u>	<u>655</u>
Rental received from Clubs, Organisations and Individuals.		
<b>TOTAL UNRESTRICTED FUNDS</b>	<u><u>2,661</u></u>	<u><u>4,984</u></u>

**KILLOUGH YOUTH & COMMUNITY HALL  
YEAR ENDED 30TH JUNE 2025  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

<b>5. RESOURCES EXPENDED</b>	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
<b>Staff Costs</b>	-	-	-	-	-	-
Salaries, Wages and Pension Contributions	-	-	-	-	-	-
<b>Other Costs</b>						
Rent, Rates, Services and Insurance	1,521	-	1,521	1,580	-	1,580
Heat and Light	1,035	-	1,035	912	-	912
Repairs and Maintenance	441	-	441	8,641	-	8,641
Telephone	-	-	-	-	-	-
Postage, Printing, Stationery and Advertising	-	-	-	-	-	-
Training and Conferences	-	-	-	-	-	-
Resources for Projects	-	-	-	-	-	-
Fund Raising Expenditure	-	-	-	-	-	-
Professional Fees and Subscriptions	-	-	-	-	-	-
Bank Fees and Interest	29	-	29	25	-	25
General Expenses	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Donation Killough Community Association	-	-	-	-	-	-
	<u>3,026</u>	<u>-</u>	<u>3,026</u>	<u>11,158</u>	<u>-</u>	<u>11,158</u>
<b>Governance Costs: Other Costs</b>						
Provision for Accountancy Fees	1,106	-	1,106	2,000	-	2,000
	<u>1,106</u>	<u>-</u>	<u>1,106</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
<b>Total Resources Expended</b>	<u>4,132</u>	<u>-</u>	<u>4,132</u>	<u>13,158</u>	<u>-</u>	<u>13,158</u>

**KILLOUGH YOUTH & COMMUNITY HALL  
YEAR ENDED 30TH JUNE 2025  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

6. FIXED ASSETS	UNRESTRICTED		RESTRICTED	TOTAL
	F&F £	Premises £	F&F £	£
<b>COST</b>				
Balance at 1st July 2024	1,516	12,608	-	14,124
Additions	-	-	-	-
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 30th June 2025	1,516	12,608	-	14,124
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
Balance at 1st July 2024	1,516	-	-	1,516
Charge for the Period	-	-	-	-
Elimination on Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 30th June 2025	1,516	-	-	1,516
	<hr/>	<hr/>	<hr/>	<hr/>
<b>WRITTEN DOWN VALUE AT 30TH JUNE 2025</b>	<u>-</u>	<u>12,608</u>	<u>-</u>	<u>12,608</u>
<b>WRITTEN DOWN VALUE AT 30TH JUNE 2024</b>	<u>-</u>	<u>12,608</u>	<u>-</u>	<u>12,608</u>

**KILLOUGH YOUTH & COMMUNITY HALL  
YEAR ENDED 30TH JUNE 2025  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

	2025	2024
	£	£
<b>7. DEBTORS</b>		
Trade Debtors	-	-
Sundry Debtors and Prepayments	-	276
	<u>-</u>	<u>276</u>
	<u>-</u>	<u>276</u>
<b>8. BANK AND DEPOSIT ACCOUNTS</b>	£	£
<b>UNRESTRICTED</b>		
Bank Accounts	11,248	11,298
	<u>11,248</u>	<u>11,298</u>
	<u>11,248</u>	<u>11,298</u>
<b>RESTRICTED</b>		
Bank	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>TOTAL CASH AT BANK AND AT HAND</b>	<u>11,248</u>	<u>11,298</u>
	<u>11,248</u>	<u>11,298</u>
<b>9. CREDITORS: Amounts Falling Due Within One Year</b>	£	£
Trade Creditors	-	-
Sundry Creditors and Accruals	3,145	2,000
	<u>3,145</u>	<u>2,000</u>
	<u>3,145</u>	<u>2,000</u>
<b>10. CREDITORS: Amounts Falling Due After One Year</b>		
Hire Purchase Creditor	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	£	£
<b>11. ACCOUNTANTS' REMUNERATION</b>		
Fees	1,106	2,000
	<u>1,106</u>	<u>2,000</u>
	<u>1,106</u>	<u>2,000</u>

**KILLOUGH YOUTH & COMMUNITY HALL  
YEAR ENDED 30TH JUNE 2025  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**12. THE NET ASSETS AT THE 30TH JUNE 2025**

	Note	UNRESTRICTED FUNDING	RESTRICTED FUNDING	TOTAL
		£	£	£
<b>FIXED ASSETS</b>	6	<u>12,608</u>	<u>-</u>	<u>12,608</u>
<b>CURRENT ASSETS</b>				
Debtors and Prepayments	7	-	-	-
Owed by Inter Divisions		-	-	-
Cash on Hand and at Bank	8	<u>11,248</u>	<u>-</u>	<u>11,248</u>
		<u>11,248</u>	<u>-</u>	<u>11,248</u>
<b>CREDITORS ; Amounts Falling Due Within One Year</b>				
Owed to Inter Divisions		-	-	-
Creditors and Accruals	9	<u>2,000</u>	<u>-</u>	<u>3,145</u>
		<u>2,000</u>	<u>-</u>	<u>3,145</u>
<b>CREDITORS ; Amounts Falling Due After One Year</b>				
Creditors and Accruals	10	-	-	-
<b>NET ASSETS</b>		<u><u>21,856</u></u>	<u><u>-</u></u>	<u><u>20,711</u></u>

KILLOUGH YOUTH & COMMUNITY HALL  
YEAR ENDED 30TH JUNE 2025  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

13. RECONCILIATION AND ANALYSIS OF MOVEMENTS  
ON THE FUNDS FOR THE YEAR

	UNRESTRICTED FUNDING	RESTRICTED FUNDING	TOTAL
	£	£	£
INCOMING RESOURCES			
UNRESTRICTED	2,661	-	2,661
RESTRICTED PROJECTS	-	-	-
	<u>2,661</u>	<u>-</u>	<u>2,661</u>
RESOURCES EXPENDED			
UNRESTRICTED	4,132	-	4,132
RESTRICTED PROJECTS	-	-	-
	<u>4,132</u>	<u>-</u>	<u>4,132</u>
NET INCOME (EXPENDITURE)	(1,471)	-	(1,471)
NET UNREALISED INVESTMENT GAINS	-	-	-
TRANSFER FROM UNRESTRICTED TO RESTRICTED	-	-	-
NET MOVEMENT IN FUNDS	<u>(1,471)</u>	<u>-</u>	<u>(1,471)</u>
BALANCE AT 1ST JULY 2024	22,182	-	22,182
BALANCE AT 30TH JUNE 2025	<u>20,711</u>	<u>-</u>	<u>20,711</u>
THE FUNDS OF			£
RESTRICTED FUNDS			-
UNRESTRICTED FUNDS			20,711
General			-
Designated			20,711
Total Unrestricted Funds			<u>20,711</u>
TOTAL FUNDS OF KILLOUGH YOUTH & COMMUNITY HALL			<u>20,711</u>