

**REGISTERED COMPANY NUMBER: NI695487 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: 109673**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2025  
for  
Connecting Minds Project**

S.M. Vint & Company  
Chartered Certified Accountants  
8 Newry Road  
Banbridge  
Co. Down  
BT32 3HN

**Connecting Minds Project**  
**Contents of the Financial Statements**  
**for the Year Ended 31 March 2025**

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**Connecting Minds Project**  
**Report of the Trustees**  
**for the Year Ended 31 March 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

At the core of our mission is the belief that education and engagement are catalysts for positive social change. We provide skill-building projects to a diverse range of community services, focusing on underserved youth, the elderly, people with disabilities, refugees, and individuals from economically disadvantaged backgrounds. Our initiatives include workshops, seminars, training sessions, and hands-on projects, all meticulously tailored to address the specific needs and interests of the communities we serve

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI695487 (Northern Ireland)

**Registered Charity number**

109673

**Registered office**

8 Newry Road  
Banbridge  
Co. Down  
BT32 3HN

**Trustees**

Mrs M L Donaghy Teacher  
Ms J Potter Teacher (appointed 16.10.24)  
Ms K Shilliday Nurse

**Connecting Minds Project**  
**Report of the Trustees**  
**for the Year Ended 31 March 2025**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Thomas Vint FCCA  
S.M. Vint & Company  
Chartered Certified Accountants  
8 Newry Road  
Banbridge  
Co. Down  
BT32 3HN

Approved by order of the board of trustees on 14 October 2025 and signed on its behalf by:



Mrs M L Donaghy - Trustee

## Independent Examiner's Report to the Trustees of Connecting Minds Project

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I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages four to twelve.

### **Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Thomas Vint FCCA

S.M. Vint & Company  
Chartered Certified Accountants  
8 Newry Road  
Banbridge  
Co. Down  
BT32 3HN

14 October 2025

## Connecting Minds Project

### Statement of Financial Activities for the Year Ended 31 March 2025

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	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u>32,443</u>	<u>15,865</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activity		39,307	6,585
Other		<u>106</u>	<u>11</u>
<b>Total</b>		<u>39,413</u>	<u>6,596</u>
<b>NET INCOME/(EXPENDITURE)</b>		(6,970)	9,269
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>9,269</u>	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,299</u></u>	<u><u>9,269</u></u>

The notes form part of these financial statements

## Connecting Minds Project

### Balance Sheet 31 March 2025

		2025 Unrestricted fund £	2024 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	5	1,850	-
Cash at bank		<u>449</u>	<u>9,269</u>
		2,299	9,269
<b>NET CURRENT ASSETS</b>		<u>2,299</u>	<u>9,269</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,299	9,269
<b>NET ASSETS</b>		<u>2,299</u>	<u>9,269</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>2,299</u>	<u>9,269</u>
<b>TOTAL FUNDS</b>		<u>2,299</u>	<u>9,269</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Connecting Minds Project**

**Balance Sheet - continued  
31 March 2025**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M L Donaghy', written in a cursive style.

M L Donaghy - Trustee

## Connecting Minds Project

### Notes to the Financial Statements for the Year Ended 31 March 2025

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Connecting Minds Project

### Notes to the Financial Statements - continued for the Year Ended 31 March 2025

#### 2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Other non-audit services	<u>636</u>	<u>480</u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>15,865</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable Activity	6,585
Other	<u>11</u>
<b>Total</b>	<u>6,596</u>
<b>NET INCOME</b>	<u>9,269</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>9,269</u>

## Connecting Minds Project

### Notes to the Financial Statements - continued for the Year Ended 31 March 2025

#### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	2,450	-
Accruals	<u>(600)</u>	<u>-</u>
	<u>1,850</u>	<u>-</u>

#### 6. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	9,269	(6,970)	2,299
	<u>9,269</u>	<u>(6,970)</u>	<u>2,299</u>
<b>TOTAL FUNDS</b>	<u>9,269</u>	<u>(6,970)</u>	<u>2,299</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	32,443	(39,413)	(6,970)
	<u>32,443</u>	<u>(39,413)</u>	<u>(6,970)</u>
<b>TOTAL FUNDS</b>	<u>32,443</u>	<u>(39,413)</u>	<u>(6,970)</u>

#### Comparatives for movement in funds

	Net movement in funds	At 31.3.24
	£	£
<b>Unrestricted funds</b>		
General fund	9,269	9,269
	<u>9,269</u>	<u>9,269</u>
<b>TOTAL FUNDS</b>	<u>9,269</u>	<u>9,269</u>

## Connecting Minds Project

### Notes to the Financial Statements - continued for the Year Ended 31 March 2025

#### 6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	15,865	(6,596)	9,269
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>15,865</u>	<u>(6,596)</u>	<u>9,269</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	-	2,299	2,299
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>2,299</u>	<u>2,299</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,308	(46,009)	2,299
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>48,308</u>	<u>(46,009)</u>	<u>2,299</u>

## Connecting Minds Project

### Notes to the Financial Statements - continued for the Year Ended 31 March 2025

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#### 7. RELATED PARTY DISCLOSURES

During the year £14,032 (2024: £5,000) was paid to the daughter of a trustee for teaching services.

During the year £13,148 was paid to the son in-law of a trustee for teaching services.

## Connecting Minds Project

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1	-
Donations	<u>32,442</u>	<u>15,865</u>
	<u>32,443</u>	<u>15,865</u>
<b>Total incoming resources</b>	32,443	15,865
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	294	-
Sundries	848	-
Courses	<u>37,531</u>	<u>6,105</u>
	38,673	6,105
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	34	11
<b>Governance costs</b>		
Auditors' remuneration for non audit work	636	480
Sundries	<u>70</u>	<u>-</u>
	<u>706</u>	<u>480</u>
<b>Total resources expended</b>	<u>39,413</u>	<u>6,596</u>
<b>Net (expenditure)/income</b>	<u>(6,970)</u>	<u>9,269</u>

This page does not form part of the statutory financial statements