

Charity registration number NIC109659

Company registration number NI634988 (Northern Ireland)

C.O.A.S.T. (CAUSEWAY OLDER ACTIVE STRATEGIC TEAM)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

C.O.A.S.T. (CAUSEWAY OLDER ACTIVE STRATEGIC TEAM)

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C.O.A.S.T. (CAUSEWAY OLDER ACTIVE STRATEGIC TEAM)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Eugene McFeely Ellen Bell Mary McCrea Angela Mulholland Karen Scrivens George McAuley	(Appointed 15 May 2025)
Secretary	Eugene McFeely	
Charity number	NIC109659	
Company number	NI634988	
Registered office	Old Roe Valley Hospital Office 12 24D Benevenagh Drive Limavady BT49 0AQ	
Independent examiner	Moore (NI) LLP 21-23 Clarendon Street Derry-Londonderry BT48 7EP	
Bankers	Danske Bank PO Box 183 Donegall Square West Belfast BT1 6JS	

C.O.A.S.T. (CAUSEWAY OLDER ACTIVE STRATEGIC TEAM)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Causeway Older Active Strategic Team (C.O.A.S.T.) is Northern Ireland's first regional older people's network, for Causeway Coast and Glens. C.O.A.S.T. is an interagency partnership, with over 35 partners from both the statutory and C & V sector, which aims to improve the health and well-being of those aged 60 and over by ensuring the voice of older people is heard, promoting and sharing of resources and strategic collaborative working across the Causeway Coast and Glens area. The Strategic Partnership meet quarterly to share ideas, good practice, information and to work collaboratively ensuring we are continuing to meet the changing needs of older people. We have a range of services including Good Morning Causeway, Good Morning Ballycastle, lunch clubs, social activities, networking events, best practice visits, older people's forums and our handyman service.

Our aims, objectives and activities are reviewed, monitored and assessed through our ongoing programme of regular committee meetings. The committee is made up of individuals within the statutory, business, voluntary and community sectors.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

C.O.A.S.T. have been able to secure funding to ensure the continuous delivery of all core services including Handyman, Older People's Forums, Good Morning Projects and activities for groups as well as developing a new project that will connect older people back into their local community and relevant services. C.O.A.S.T. have continued to ensure the voice of older people is heard at all levels by engaging with Health Trusts, Council, Government and other organisations.

Financial review

The charity relies principally upon grant funding and donations. The committee has managed to secure funding during the year from The National Lottery Community Fund, Western Health and Social Care Trust, Causeway Coast and Glens Borough Council, Northern Health and Social Care Trust, Triangle Housing and the PHA. This has been sufficient to cover the current operating and project costs of the charity.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity. The long term strategy is to continue to build reserves through planned operating surpluses. In the short term the Trustees have also considered the extent to which existing activities and expenditure could be curtailed should circumstances arise. At 31 March 2025 unrestricted reserves amounted to £61,724 (2024: £59,801). Restricted reserves, which relate to unspent grants totalled £49,009 at 31 March 2025 (2024: £32,446)

Structure, governance and management

The charity is a company limited by guarantee incorporated on 23 November 2015. The company was established under a Memorandum of Association and is governed by its Articles of Association. Member's liability in the event of the company being wound up is limited to £1. The charity was registered with the Charity Commission for Northern Ireland on 26 September 2023.

C.O.A.S.T. (CAUSEWAY OLDER ACTIVE STRATEGIC TEAM)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Eugene McFeely

Ellen Bell

Nigel Handforth

(Resigned 19 August 2024)

Mary McCrea

Catherine Taylor

(Resigned 13 February 2025)

Angela Mulholland

Karen Scrivens

George McAuley

(Appointed 15 May 2025)

Recruitment and appointment of trustees

Under the requirements of the Memorandum and Articles of Association trustees are elected at an Annual General Meeting from amongst those persons nominated by the Ordinary Members. The trustees have the power at any time to appoint any person to be a trustee, either to fill a casual vacancy or as an addition to the existing trustees. Any trustee so appointed serves only until the next Annual General Meeting at which trustees are to be elected and are then eligible for re-election. A retiring trustee is eligible for re-election.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Statement of trustees' responsibilities

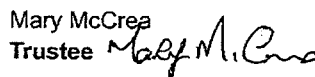
The trustees, who are also the directors of C.O.A.S.T. (Causeway Older Active Strategic Team) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees' report was approved by the Board of Trustees.

Eugene McFeely
Trustee



Mary McCrea
Trustee



10 December 2025

C.O.A.S.T. (CAUSEWAY OLDER ACTIVE STRATEGIC TEAM)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF C.O.A.S.T. (CAUSEWAY OLDER ACTIVE STRATEGIC TEAM)

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 5 to 15.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of C.O.A.S.T. (Causeway Older Active Strategic Team) for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.


My role is to state whether any material matters have come to my attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



John Bradley FCA
For and on behalf of Moore (N.I.) LLP
21-23 Clarendon Street
Derry-Londonderry
BT48 7EP

Dated: 10 December 2025

C.O.A.S.T. (CAUSEWAY OLDER ACTIVE STRATEGIC TEAM)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	10,835	-	10,835	5,335	-	5,335
Charitable activities	4	155	201,823	201,978	775	166,420	167,195
Total income		10,990	201,823	212,813	6,110	166,420	172,530
Expenditure on:							
Charitable activities	5	11,474	182,853	194,327	3,921	177,666	181,587
Total expenditure		11,474	182,853	194,327	3,921	177,666	181,587
Net income/(expenditure)		(484)	18,970	18,486	2,189	(11,246)	(9,057)
Transfers between funds		2,407	(2,407)	-	16,151	(16,151)	-
Net movement in funds	6	1,923	16,563	18,486	18,340	(27,397)	(9,057)
Reconciliation of funds:							
Fund balances at 1 April 2024		59,801	32,446	92,247	41,461	59,843	101,304
Fund balances at 31 March 2025		61,724	49,009	110,733	59,801	32,446	92,247

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

C.O.A.S.T. (CAUSEWAY OLDER ACTIVE STRATEGIC TEAM)

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		15,787		19,668
Current assets					
Debtors	11	1,616		16,010	
Cash at bank and in hand		96,926		60,304	
		<u>98,542</u>		<u>76,314</u>	
Creditors: amounts falling due within one year	12	<u>(3,596)</u>		<u>(3,735)</u>	
Net current assets			<u>94,946</u>		<u>72,579</u>
Total assets less current liabilities			<u>110,733</u>		<u>92,247</u>
Net assets			<u>110,733</u>		<u>92,247</u>
			<u><u> </u></u>		<u><u> </u></u>
The funds of the charity					
Restricted income funds	14	49,009		32,446	
Unrestricted funds		61,724		59,801	
		<u>110,733</u>		<u>92,247</u>	
		<u><u> </u></u>		<u><u> </u></u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

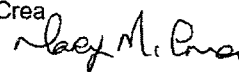
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10 December 2025

Eugene McFeely
Trustee



Mary McCrea
Trustee



Company registration number NI634988 (Northern Ireland)

C.O.A.S.T. (CAUSEWAY OLDER ACTIVE STRATEGIC TEAM)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

C.O.A.S.T. (Causeway Older Active Strategic Team) is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Old Roe Valley Hospital, Office 12, 24D Benevenagh Drive, Limavady, BT49 0AQ.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

C.O.A.S.T. (CAUSEWAY OLDER ACTIVE STRATEGIC TEAM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% Reducing Balance
Motor vehicles	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

C.O.A.S.T. (CAUSEWAY OLDER ACTIVE STRATEGIC TEAM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	10,835	5,335

C.O.A.S.T. (CAUSEWAY OLDER ACTIVE STRATEGIC TEAM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Older people's activities						
Performance related grants	-	201,823	201,823	-	166,420	166,420
Other income	155	-	155	775	-	775
	<u>155</u>	<u>201,823</u>	<u>201,978</u>	<u>775</u>	<u>166,420</u>	<u>167,195</u>

Performance related grants analysis

	Older people's activities 2025 £	Older people's activities 2024 £
The National Lottery Community Fund	149,014	91,713
Causeway Coast & Glens District Council	30,000	30,000
Northern Health & Social Care Trust	3,895	3,709
Western Health & Social Care Trust	6,379	6,019
Main Grants Award	-	8,612
Hon Irish Society	-	1,500
Triangle Housing	5,000	4,590
PHA	7,535	-
Ulster Garden Village	-	20,277
	<u>201,823</u>	<u>166,420</u>

C.O.A.S.T. (CAUSEWAY OLDER ACTIVE STRATEGIC TEAM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Staff costs	61,705	61,548
Depreciation and impairment	3,881	4,840
Group support	83,522	62,073
Other activity costs	19,059	27,356
Travel expenses	6,131	4,163
Rent	7,488	7,488
Insurance	1,673	1,656
Printing, stationery & postage	3,892	7,157
Telephone	194	495
Accountancy fees	983	1,060
Bank charges	386	210
General expenses	2,913	3,156
Legal & professional fees	2,500	385
	<u>194,327</u>	<u>181,587</u>
Analysis by fund		
Unrestricted funds	11,474	3,921
Restricted funds	182,853	177,666
	<u>194,327</u>	<u>181,587</u>

6 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	3,881	4,840
	<u>3,881</u>	<u>4,840</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
3	3
<u>3</u>	<u>3</u>

C.O.A.S.T. (CAUSEWAY OLDER ACTIVE STRATEGIC TEAM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Employees	(Continued)	
Employment costs	2025	2024
	£	£
Wages and salaries	60,577	60,343
Other pension costs	1,128	1,205
	<u>61,705</u>	<u>61,548</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Plant and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2024	1,237	23,271	24,508
At 31 March 2025	<u>1,237</u>	<u>23,271</u>	<u>24,508</u>
Depreciation and impairment			
At 1 April 2024	186	4,654	4,840
Depreciation charged in the year	158	3,723	3,881
At 31 March 2025	<u>344</u>	<u>8,377</u>	<u>8,721</u>
Carrying amount			
At 31 March 2025	<u>893</u>	<u>14,894</u>	<u>15,787</u>
At 31 March 2024	<u>1,051</u>	<u>18,617</u>	<u>19,668</u>

11 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	716	15,000
Prepayments and accrued income	900	1,010
	<u>1,616</u>	<u>16,010</u>

C.O.A.S.T. (CAUSEWAY OLDER ACTIVE STRATEGIC TEAM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	724	2,775
Accruals and deferred income	2,872	960
	<u>3,596</u>	<u>3,735</u>

13 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,256	2,410
	<u>2,256</u>	<u>2,410</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
The National Lottery Community Fund	13,293	149,013	(136,481)	6,706	32,531
Causeway Coast & Glens District Council	7,477	30,000	(28,492)	(6,706)	2,279
Northern Health & Social Care Trust	5,482	3,895	(1,833)	-	7,544
Western Health & Social Care Trust	4,876	6,379	(4,600)	-	6,655
Main Grants Award	288	-	(373)	85	-
Triangle Housing	1,030	5,000	(3,538)	(2,492)	-
PHA	-	7,536	(7,536)	-	-
	<u>32,446</u>	<u>201,823</u>	<u>(182,853)</u>	<u>(2,407)</u>	<u>49,009</u>

C.O.A.S.T. (CAUSEWAY OLDER ACTIVE STRATEGIC TEAM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds (Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
The National Lottery Community Fund	45,805	91,713	(124,225)	-	13,293
Causeway Coast & Glens District Council	4,669	30,000	(27,192)	-	7,477
Northern Health & Social Care Trust	3,417	3,709	(1,644)	-	5,482
Western Health & Social Care Trust	5,952	6,019	(7,095)	-	4,876
Main Grants Award	-	8,612	(8,324)	-	288
Hon Irish Soc	-	1,500	(1,500)	-	-
Triangle Housing	-	4,590	(3,560)	-	1,030
Ulster Garden Village PHA	-	20,277	(4,055)	(16,222)	-
	-	-	(71)	71	-
	<u>59,843</u>	<u>166,420</u>	<u>(177,666)</u>	<u>(16,151)</u>	<u>32,446</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Grant funded fixed assets	16,222	-	(3,244)	-	12,978
General funds	43,579	10,990	(8,230)	2,407	48,746
	<u>59,801</u>	<u>10,990</u>	<u>(11,474)</u>	<u>2,407</u>	<u>61,724</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Grant funded fixed assets	-	-	-	16,222	16,222
General funds	41,461	6,110	(3,921)	(71)	43,579
	<u>41,461</u>	<u>6,110</u>	<u>(3,921)</u>	<u>16,151</u>	<u>59,801</u>

C.O.A.S.T. (CAUSEWAY OLDER ACTIVE STRATEGIC TEAM)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	15,787	-	15,787
Current assets/(liabilities)	45,937	49,009	94,946
	<u>61,724</u>	<u>49,009</u>	<u>110,733</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	19,110	558	19,668
Current assets/(liabilities)	40,691	31,888	72,579
	<u>59,801</u>	<u>32,446</u>	<u>92,247</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

