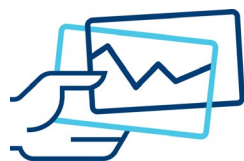


**CHRIST THE REDEEMER  
INTERNATIONAL MINISTRIES**

**DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**



Proactive Chartered  
Accountants Limited  
Hands-on Financial Reporting

**Christ The Redeemer International Ministries  
Directors' Report and Unaudited Financial Statements  
For The Year Ended 31 May 2024**

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**Christ The Redeemer International Ministries  
Company Information  
For The Year Ended 31 May 2024**

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<b>Directors</b>	Mr James Baccay Ms Ingrid Valdez Mr Cyril Abatayo Mr Deo Valdez Ms Felomina Serrano Mr Edizon Sandoval
<b>Secretary</b>	Mr Anthony Gagarin
<b>Company Number</b>	NI072707
<b>Charity Ref No.</b>	XT 27903
<b>Registered Office</b>	Care Of Sheryl Gagarin 50 Knockleigh Walk Greenisland Carrickfergus Antrim BT38 8UX
<b>Accountants</b>	Proactive Chartered Accountants Limited Chartered Accountants Opus House 137 York Road Belfast BT15 3GZ

**Christ The Redeemer International Ministries**  
**Company No. NI072707**  
**Directors' Report For The Year Ended 31 May 2024**

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The directors present their report with the financial statements of the company for the year ended 31 May 2024.

**Principal Activity**

The principal activity of the company in the year under review was that of advancing the Christian faith in accordance with the Statement of Beliefs and catering for the spiritual needs of members by preaching and teaching the gospel of our Saviour Lord Jesus Christ. Our church exists to love God and to love people. This is the purpose of life and the purpose of the church.

**Charitable Status**

Christ The Redeemer International Ministries (previously known as The Living Hope Christian Church) became a registered company on 22 May 2009. The Directors subsequently applied to Her Majesty's Revenue and Customs to become a Charity and were awarded Charitable Status from incorporation.

**Review of Operations**

The results for the year, financial position of the company, and recommended transfers to reserves are as shown in the annexed financial statements.

**Directors**

The directors who held office during the year were as follows:

Mr. Deo Valdez (Pastor)  
Ms. Felomina Serrano  
Mr. Edizon Sandoval  
Mr. Cyril Abatayo  
Mr. James Baccay  
Mrs. Ingrid Valdez (Deputy Pastor)

The company is limited by guarantee and does not have a share capital.

Each of the members have agreed to contribute such amount (not exceeding £1.00) in the event of a compulsory winding up.

**Public Benefit**

The main objects of our Church are:

Purpose: To Love God And To Love People

Mission: To Win Souls And Make Disciples

Vision: To Become 4x4 Acts Dna Strategic Disciple Making Church

Goal: To Equip And Multiply 4x4disciples To Reach The Lost Through Cell Groups Multiplication.

Quality Goal: To Become A Mission Focus High-Velocity Church

Quantity Goal: To Have 7,000 New Disciples In Seven (7) Years

Strategy: 4e's = Evangelise, Edify, Equip, Engage

Process: C.A.R.E Group, Cgl Training, Pepsol

**Christ The Redeemer International Ministries**  
**Company No. NI072707**  
**Directors' Report For The Year Ended 31 May 2024**

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- To advance the Christian faith (in accordance with our Statement of Beliefs) in such ways and in such parts of the UK or the world as the Trustees from time to time may think fit
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the UK or the world as the Trustees from time to time may think fit
- To advance education in such ways and in such parts of the UK or the world as the Trustees from time to time may think fit
- To cater for the spiritual needs of the members in N Ireland by preaching and teaching the gospel of our Saviour Lord Jesus Christ
- To take care of members for their soul, spirit, and body, building and equipping them for the Lord Jesus Christ
- To act and respond for the great commission of our Saviour Lord Jesus Christ in the lifestyle of the members by making disciples and saving the lost
- To prepare, organize and manage public and private worship services, prayer services and Bible study services
- To perform in public or private: Water Baptism, The Lord Supper, Marriage Services, Child Dedication and funerals, to minister prayer for all believers, pastoral care and pre and post marital counselling
- To receive and properly administer tithing, offerings, gifts, pledges, donations and fundraising events

**Review of Progress and Achievements**

During the year we have collected donations through tithes, offerings and pledges from our Church members at services and continued to develop many programs including regular teaching and educational talks, conferences, leadership trainings, 4XD discipleship schooling and events whilst continuing to provide appropriate gifts and donations to those in need.

Our beliefs are incorporated in all that we do, and these are highlighted through:

- The Scriptures Inspired the One True God
- The Deity of The Lord Jesus
- The Fall of Man
- The Salvation of Man
- Ordinance of The Church
- Baptism in The Holy Spirit
- The Evidence of The Baptism in The Holy Spirit Sanctification
- The Church
- The Ministry
- Divine Healing
- The Blessed Hope
- The Millennial Reign of Christ
- The Final Judgement
- New Heavens and Earth

**Christ The Redeemer International Ministries**  
**Company No. NI072707**  
**Directors' Report For The Year Ended 31 May 2024**

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### **Statement of Directors' Responsibilities**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- There is no relevant information of which the Charity's Independent Examiner is unaware; and
- The Directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

### **Accounting Policy**

The Companies Act 2006 also determines the level of scrutiny required. Since our gross income is less than £250,000, we may choose to have an independent examiner rather than a registered auditor examine the annual accounts - we have chosen to appoint an Independent Examiner rather than an Auditor.

The Director's report is also prepared having taken advantage of the small companies' exemption of the Companies Act 2006

By Order of the board of Directors

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**Mr. Deo Valdez**  
**Director**

**28/02/2025**

**Christ The Redeemer International Ministries**  
**Independent Examiner's Report**  
**For The Year Ended 31 May 2024**

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I report on the accounts of the Trust for the year ended 31 May 2024.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

-----  
**Jon M Dickinson (FCCA)**  
*Association of Chartered Certified Accountants*  
137 York Road  
Belfast  
BT15 3GZ

**28/02/2025**

**Christ The Redeemer International Ministries**  
**Accountants' Report**  
**For The Year Ended 31 May 2024**

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In accordance with the engagement letter dated 1<sup>st</sup> August 2020, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 May 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

-----  
**Jon M Dickinson FCCA**  
**Proactive Chartered Accountants Limited**  
*Chartered Accountants*  
Legal & Financial House  
York Road  
Belfast  
Antrim  
BT15 3GZ

**28/02/2025**

**Christ The Redeemer International Ministries**  
**Income and Expenditure Account**  
**For The Year Ended 31 May 2024**

		Restricted £	Unrestricted £	Total 2024 £	Total 2023 £
<b><u>Income</u></b>	<b>Notes</b>				
<b>Donations</b>	<b>1</b>	-	128,143	128,143	159,342
<b>Charitable Activities</b>		-	-	-	-
<b>Grants Received</b>		-	-	-	-
<b>Interest Income</b>		-	24	24	372
<b><u>Total Income</u></b>	<b>2</b>	-	128,167	128,167	159,714
<b><u>Expenditure</u></b>					
<b>Charitable Activities</b>	<b>3</b>	-	(127,009)	(127,009)	(118,864)
<b><u>Total resources Expended</u></b>		-	(127,009)	(127,009)	(118,864)
<b><u>Net Income before Transfers</u></b>	<b>5</b>	-	1,158	1,158	40,850
<b><u>Transfers Between Funds</u></b>	<b>6</b>	-	-	-	-
<b><u>Net Income for the year</u></b>		-	1,158	1,158	40,850
<b><u>Opening funds at 1 June 2023</u></b>	<b>7</b>	-	165,396	165,396	124,546
<b><u>Closing funds at 31 May 2024</u></b>	<b>7</b>	-	166,554	166,554	165,396

The notes on pages 9-12 form part of these financial statements.

**Christ The Redeemer International Ministries**  
**Balance Sheet**  
**As at 31 May 2024**

	Notes	£	2024 £	£	2023 £
<b>FIXED ASSETS</b>					
Tangible Assets	10		162,694		163,622
			<u>162,694</u>		<u>163,622</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		4,609		2,798	
			<u>4,609</u>		<u>2,798</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	9	(749)		(1,024)	
				<u>(1,024)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<b>3,860</b>		1,774
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>166,554</b></u>		<u>165,396</u>
<b>NET ASSETS</b>			<u><b>166,554</b></u>		<u>165,396</u>
General Funds			<u><u>166,554</u></u>		<u><u>165,396</u></u>
<b>TOTAL FUNDS</b>			<u><u><b>166,554</b></u></u>		<u><u>165,396</u></u>

For the year ending 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

-----  
**Mr Deo Valdez**  
**Director**  
**28/02/2025**

The notes on pages 9 to 12 form part of these financial statements.

**Christ The Redeemer International Ministries**  
**Notes to the Financial Statements**  
**For The Year Ended 31 May 2024**

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**1. Accounting Policies**

- 1.1 The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting by Charities.
- 1.2 Voluntary income received by way of donations and gifts to the company is included in full in the Profit and Loss Account and the Statement of Financial Activities when received. Intangible income is not included unless it represents goods or services which would have otherwise been purchased.
- 1.3 Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- 1.4 Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation on the fixed assets purchased with such grants is charged against the restricted fund.
- 1.5 Restricted fund are to be used for specified purposes as laid down by the donor. Expenditure which meets criteria is identified to the fund, together with a fair allocation of overheads and support costs.
- 1.6 Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
- 1.7 Designated funds are unrestricted funds earmarked by the directors for particular purposes.
- 1.8 Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- 1.9 Fixed assets are stated at original cost or valuation less capital grants and donations received or receivable.
- 1.10 Depreciation: The cost of office equipment is written off in the year in which the expenditure is incurred.

**2. Income**  
**Donations & Gifts**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Tithe/Offerings</b>	<u><b>128,143</b></u>	<u>159,342</u>
<b>Total</b>	<u><u><b>128,143</b></u></u>	<u><u>159,342</u></u>

**Christ The Redeemer International Ministries**  
**Notes to the Financial Statements**  
**For The Year Ended 31 May 2024**

**3. Expenditure**

Charitable activities	Restricted	Unrestricted	Total	Total
	£	£	2024	2023
	£	£	£	£
<b>Charitable Activities</b>				
Salaries	-	41,586	41,586	42,830
Love Gifts	-	42,314	42,314	36,025
Events/Church				
Activities	-	9,064	9,064	6,142
Food	-	11,707	11,707	7,015
Travel & Transport	-	5,627	5,627	3,170
Rent/Room Hire	-	-	-	6,080
Equip & Office Supplies	-	5,614	5,614	9,552
Telephone	-	1,476	1,476	904
Insurance	-	819	819	849
Electric	-	2,381	2,381	1,350
Professional Fees	-	2,153	2,153	1,500
Computer Software and maintenance	-	80	80	830
Other	-	4,188	4,188	2,617
	-	127,009	127,009	118,864

**4. Staff Costs and Numbers**

	2024	2023
	£	£
Salary and Social Security Costs	40,736	41,653
Pension Costs	850	1,177
Total	<u>41,586</u>	<u>42,830</u>

The average number of employees during the year was as follows:

	2024	2023
Average number employed	<u>7</u>	<u>7</u>
	<u>7</u>	<u>7</u>

Other payments including an honorarium, transport costs and 'Love Gifts' have been paid to Pastor Deo who is an employee and director.

**Christ The Redeemer International Ministries**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2024**

**5. Net Income before Transfers**

This is stated after charging:

	2024	2023
	£	£
Directors' Emoluments (including pension contributions)	41,586	42,830
Depreciation	<u>928</u>	<u>601</u>

**6. Transfers between Funds**

	2024	2023
	£	£
Transfer to Restricted Funds	-	-
Transfer to Designated Funds	-	-
Transfer from Designated Funds	<u>-</u>	<u>-</u>
Transfer from Unrestricted Funds	<u>-</u>	<u>-</u>

**7. Funds**

	2024	2023
	£	£
Restricted	-	-
Designated	-	-
Unrestricted	<u>166,554</u>	<u>165,396</u>
	<u>166,554</u>	<u>165,396</u>

**8. Bank**

	2024	2023
	£	£
Bank and Cash	4,609	2,798
Donations received after year end	<u>-</u>	<u>-</u>
	<u>4,609</u>	<u>2,798</u>

**9. Creditors**

	2024	2023
	£	£
Amounts falling due within one year	-	-
Other taxes and social security	<u>749</u>	<u>1,024</u>
	<u>749</u>	<u>1,024</u>

**Christ The Redeemer International Ministries**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2024**

**10. Tangible Assets**

	<b>Land &amp; Property</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>Freehold</b>			
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 June 2023	160,000	1,140	3,499	164,639
As at 31 May 2024	160,000	1,140	3,499	164,639
<b>Depreciation</b>				
As at 1 June 2023	-	38	979	1,017
Provided during the period	-	228	700	928
As at 31 May 2024	-	266	1,679	1,945
<b>Net Book Value</b>				
As at 31 May 2024	160,000	874	1,820	162,694
As at 1 June 2023	160,000	1,102	2,520	163,622

**11. Income and Expenditure Account**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Administrative Expenses	<b>(127,009)</b>	(118,864)
	<b>(127,009)</b>	(118,864)
Grants Received	-	-
Other Operating Income	<b>128,167</b>	159,714
Operating Profit	<b>1,158</b>	40,850
Taxation on profit of ordinary activities	-	-
<b>Retained profit for the Year</b>	<b>1,158</b>	40,850

The company has no recognised gains or losses other than the results for the year as set out above.  
All activities of the company are classed as continuing.