



Strabane Primary School PTFA

**Trustees' Annual Report and Statement of
Receipts and Payments**

For the period ended 31 August 2024

Charity Number NIC109524

Strabane Primary School PTFA

Annual Report and Statement of Receipts and Payments for the period ended 31 August 2024

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Strabane Primary School PTFA

References and Administrative Details

Charity Name:

Strabane Primary School PTFA

Charity Registration Number:

NIC109524

Registered Address:

Strabane Primary School, 43 Derry Road, Strabane, County Tyrone, BT82 8DX

Trustees:

The Charity Trustees who served during the year or who were Trustees at the date of this report were:

Mrs Judith Allen
Mr Stuart Johnston
Mrs Eilis Lynch
Mrs Louise MacBeth
Mr Michael McCrea
Mrs Sarah McKenna
Mr Phil Martin
Mrs Carol Ann Moan
Mrs Cherith Thompson

Principal Office Bearers at 31 August 2024

Chairperson: Mr Michael McCrea
Treasurer: Mr Stuart Johnston

Banker

The co-operative bank

Strabane Primary School PTFA

Trustees' Annual Report for the period ended 31 August 2024

The Trustees' present their Annual Report and Statement of Receipts and Payments and Assets and Liabilities for Strabane Primary School PTFA for the period ended 31 August 2024.

Objectives

The charitable purpose of Strabane Primary School PTFA is the advancement of education. The charity's beneficiaries are children and young people, parents and teachers and all associated with the administration of the school.

Achievements, Performance and Public Benefit

During this financial period, Strabane Primary School PTFA has generated income from several fundraising events including the annual summer fair, the school pantomime and school discos. This income has been used to purchase IT equipment, help with the annual subscription fees of on-line educational programmes, purchase of school prizes and rewards, and help with the cost of providing sporting activities for the pupils.

Financial Review

The charity's main source of income is generated from fundraising activities. For the period ended 31 August 2024, total income received was £20,634 compared to total expenditure of £13,024.

Going Concern

The Trustees' have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that Strabane Primary School PTFA can continue its activities and the financial statements can be signed off as a going concern.

Public Benefit Statement

Strabane Primary School PTFA has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the period have helped to achieve the PTFA's objectives, as well as providing public benefits which are stated below:

- Improved communication and understanding

The PTFA aims to help develop understanding between parents, teachers, and all associated with the administration of the school. This helps to foster and improve communication and collaboration between these groups, which helps create a more supportive and effective learning environment for our students.

Strabane Primary School PTFA

Trustees' Annual Report for the period ended 31 August 2024 (continued)

- Educational support

The PTFA aims to encourage activities of all kinds to promote the education and welfare of all children attending the school. This includes providing resources and support for educational programs, extracurricular activities, and other initiatives that enhance the learning experience for students.

- Parental education

The PTFA aims to help parents understand current trends in the teaching and development of children. This should lead to more informed and engaged parents who are better equipped to support their children's learning and development.

- Teacher-parent relationships

The PTFA aims to enable teachers to establish a closer relationship with parents and help them have a better understanding of the children in their charge. This should lead to more effective collaboration between teachers and parents, which should benefit student learning and well-being.

- Awareness of educational opportunities

The PTFA aims to give parents a wider knowledge of the educational provision made nationally and locally and point out the opportunities for further education which are available to their children. This could help to ensure that parents are aware of the resources and opportunities available to support their children's education and future prospects.

- Financial and other support for the school

Our PTFA aims to assist the school through financial and other help. This includes fundraising, volunteering, or providing other forms of support to help the school meet its educational and operational needs. The Principal has the ultimate decision on all financial matters.

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on the committee and helping with the organisation of activities throughout the year.

Strabane Primary School PTFA

Trustees' Annual Report for the period ended 31 August 2024 (continued)

Statement of Trustee Responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and generally accepted accounting practice.

As the charity's total income does not exceed £250,000, the Trustees have elected under Section 64(3) of the Charities Act (Northern Ireland) 2008 to prepare a receipts and payment account and a statement of assets and liabilities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the transactions and disclose with reasonable accuracy at any time its financial position. They are also responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PTFA at a meeting on 3rd October 2024 and signed on its behalf by:

.....
Mr Michael McCrea

Date:

.....
Mr Stuart Johnston

Date:

Strabane Primary School PTFA

Independent Examiners Report to the Trustees of Strabane Primary School PTFA

I report on the financial statements of the charity for the period ended 31 August 2024, which comprise the statement of financial activities (Receipts and Payments Account), statement of assets and liabilities and the related notes.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with Section 64(3) of the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

.....

Name: Lisa Hamilton

Relevant professional qualification: ACA

Date:

Strabane Primary School PTFA

Statement of Financial Activity (Receipts and Payments Account) For the 10 month period ended 31 August 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Receipts			
Donations and gift aid	3,878	-	3,878
Fundraising activities	13,394	-	13,394
Voluntary subscriptions	1,175	-	1,175
Grants	-	1,000	1,000
Other charitable receipts	1,187	-	1,187
	-----	-----	-----
Total receipts	19,634	1,000	20,634
	-----	-----	-----
Payments			
Cost of fundraising	(3,273)	-	(3,273)
Purchase of equipment	(2,727)	(460)	(3,187)
Direct charitable activities	(5,500)	(540)	(6,040)
Fees and other charges	(143)	-	(143)
Other costs	(381)	-	(381)
	-----	-----	-----
Total payments	(12,024)	(1,000)	(13,024)
	-----	-----	-----
Surplus for the year	7,610	-	7,610
Funds brought forward	-	-	-
	-----	-----	-----
Funds carried forward	7,610	-	7,610
	=====	=====	=====

Strabane Primary School PTFA

Statement of Assets and Liabilities As at 31 August 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Funds Reconciliation			
Bank balance at start of period	-	-	-
Net movement in funds	7,610	-	7,610
	-----	-----	-----
Bank balance at end of period	7,610	-	7,610
	=====	=====	=====
Bank & Cash Balances			
Bank Current Accounts			7,610
Cash in Hand			-

			7,610
			=====

Approved by the PTFA at a meeting on 3rd October 2024 and signed on its behalf by:

.....
Mr Michael McCrea

.....
Mr Stuart Johnston

Date:

Date:

Strabane Primary School PTFA

Notes to the Financial Statements For the period ended 31 August 2024

1. Accounting Policies

Basis of Financial Statements

As the total income of the charity is less than £250,000 the PTFA have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Restricted funds comprise revenue donations or grants for a specific activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the charity's general purposes. Designated funds are general funds set aside by the charity for use in the future.

2. Trustees' emoluments

All Trustees' give their service on a voluntary basis. No remuneration is paid.