

Company No. NI692653
Charity No. 109518

Heat MMA Ltd
Financial Statements
For the Year Ended 30/11/24

Heat MMA Ltd

Independent Examiner's Report to the Members of Heat MMA Ltd

I report on the accounts of the charity for the year ended 30/11/24 , which are set out on pages 6 – 11.

Respective responsibilities of Directors and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 and the Charities Act (NI) 2008) and that an independent examination is needed. The charity's gross income was less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined the charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Derek Browne ACMA
Insight Business Services

53 Bernice Road
Newtownabbey, BT36 4QZ

Heat MMA Ltd

Statement of Financial Activities for the year ended 30/11/24

	Notes	2024		Total £	2023
		Restricted Funds £	Unrestricted Funds £		
Incoming Resources					
Donations		0	44,974	44,974	37,509
Grant		0	0	0	5,250
Other Income (inc donations)		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Income		0	44,974	44,974	42,759
Expenditure					
Charitable Activities					
Wages		0	12,467	12,467	10,956
Trainers		0	2,710	2,710	7,318
Equipment		0	1,307	1,307	11,384
Utilities		0	3,012	3,012	3,228
Insurance		0	922	922	759
Depreciation		0	5,767	5,767	0
Maintenance		0	3,786	3,786	0
Phone/Internet		0	649	649	195
Misc		0	550	550	414
Office costs		0	704	704	0
Rent		0	12,000	12,000	10,100
Bank Charges		0	0	0	0
Accounts		<u>0</u>	<u>1,100</u>	<u>1,100</u>	<u>0</u>
Total Expenditure		0	44,974	44,974	44,354
Net Incoming/(Outgoing) Resources		0	0	0	-1,595

There are no recognised gains or losses other than the profit or loss for the above financial year.
All activities relate to continuing operations

Heat MMA Ltd

Balance Sheet As at 30/11/24

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets		24,233.00	0
Current Assets			
Debtors		0.00	0
Cash at bank and in hand		<u>13,214.00</u>	<u>4,847</u>
		13,214.00	4,847
Creditors: amounts falling due within one year		1,100.00	0
Net Current Assets		<u>12,114.00</u>	<u>4,847</u>
Total Assets less current liabilities		36,347.00	4,847
Creditors: amounts falling due after more than one year			
Deferred grant income		0.00	0
Net Assets		<u>36,347.00</u>	<u>4,847</u>
Capital and Reserves			
Reserve Fund		36,347.00	4,847.00
General Funds		<u>0.00</u>	<u>0</u>
Total Funds		<u>36,347.00</u>	<u>4,847</u>

The trustees' statements are shown on page 12 which forms part of **this Balance Sheet**