

Nua Festival TRUSTEES' REPORT

for the financial period from 23 February 2023 (date of incorporation) to 30 June 2024

The trustees present their 'Trustees' Report and the unaudited financial statements for the financial period from 23 February 2023 (date of incorporation) to 30 June 2024.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Nua Festival present a summary of its purpose, governance, activities, achievements and finances for the financial period 30 June 2024.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

The charity will co-ordinate the organisation and running of the NUA Festival, an annual festival where friends from different churches, networks and communities have committed to come together with a unified desire to seek God for a fresh outpouring of his Holy Spirit on the island of Ireland. We will run a programme of residential and non-residential inter church events serviced mostly by volunteers.

The festival is built around three core themes :

1. Feast - A spirit of celebration across generations, churches and religions where we will develop and deepen community, opening up our hearts and lives to one another around food, fun and fire.
2. Family - Creating an accessible environment for families where all ages can be catered for in intentional and focused ways while enjoying the wider dynamic of a family of families.
3. Fire - A whole-hearted pursuit of Jesus in the power of the Holy Spirit, crying out to God to come and move in our island once again.

Objectives Public Benefit

An improved sense of wellbeing for those attending our camps and events as they enjoy fellowship with others and receive teaching from the Bible.

The promotion of Christian values for the benefit of individuals, with those attending our events encouraged to adopt a moral framework where they are good citizens.

Spiritual benefits as commonly understood within a Christian Faith.

Spiritual, moral and intellectual development of any member of the public who attends our events through the teaching of the Bible.

The development of skills, knowledge and capabilities of the volunteers who are involved in running our events.

The promotion of citizenship and the need to give back to the community to all who attend these events.

The encouragement of those who live in the locality of the churches involved as they participate in activities organised by us.

The entertainment of children and young people through the provision of activities in a safe environment with a Christian ethos.

All of the above benefits will be demonstrated through feedback from our attendees, their families, our volunteers and the general public within the local community areas who attend our events. We do not anticipate that any harm will flow from any of the above purposes.

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Structure, Governance and Management

Structure

Nua Festival is a registered as a charity with the Charity Commission for Northern Ireland (CCNI) under reference NIC109479. The charity is a joint venture arising from the prayerful conversations of a collective of friends representing a number of different churches and communities. It is governed by its Constitution.

Trustees have been appointed based on their skills, experience and knowledge of other similar charities. Adequate training is provided to all new Trustees. The Trustees manage the day to day responsibilities of the charity and meet regularly throughout the year.

Review of Activities, Achievements and Performance

Nua has attracted approx. 2000 people of all ages over the 2023 and 2024 Festivals at the Northfield site in Newcastle. These weekends have been remarkable times of Christian Fellowship and vibrant community spirit including all ages. Specialised youth and kids programs form an integral part of the festival where hundreds of young people are engaged, while at the same time space is created for families to engage together in worship and feasting together.



Approx 150 volunteers serve at NUA to make the event run as smoothly as possible and during the weekend there is a mixture of attendees camping, travelling into the site from local hotels, B&Bs and day visitors.



The event is a wonderful celebration of Christian unity as people from numerous streams and denominations of the church are represented.

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Financial Review

The results for the financial period are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

Results and Dividends

At the end of the financial period the charity has assets of £88,952 (Feb 23 - £0.00) and liabilities of £31,328 (Feb 23 - £0.00). The net assets of the charity have increased by £57,624.

Reserves Position and Policy

The charity aims to achieve a level of resources which matches the needs of the organisation both at the current time and in the foreseeable future. The free reserves required should be sufficient to cover at least six months running costs. The reserves policy is an integral part of the charity planning, budget and forecasts.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Nua Festival subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on ~~28 August 2024~~ and signed on its behalf by:



Leonard Adamson
Trustee



Alain Emerson
Trustee

Nua Festival
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial period from 23 February 2023 (date of incorporation) to 30 June 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial period which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial period end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 28 August 2024 and signed on its behalf by:


Leonard Adamson
Trustee


Alain Emerson
Trustee