

Covenanters Memorial Free Presbyterian Church Mulvin

Receipts and Payments Account For the year ended 31 December 2024

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Receipts				
<u>Voluntary Receipts</u>				
Offerings and Gifts	39,202	18,820	58,022	54,348
Bank Interest	13,052	18,873	31,925	27,051
Other Receipts	-	2,050	2,050	755
<u>From Charitable Activities</u>				
Other	-	242	242	200
Total Receipts	52,254	39,985	92,239	82,354
Payments				
Cost of Fundraising			-	
Cost of Charitable Activities	44,214	7,030	51,244	45,466
Grants and Donations	2,055	21,920	23,975	18,155
Governance Costs	168	1,030	1,198	46,127
Asset and investment purchases				
Purchase of Fixed Assets	-	-	-	-
Total Payments	46,437	29,980	76,417	109,748
Net receipts/(payments)	5,817	10,005	15,822	(27,393)
Transfers between funds	(5,000)	(20,000)	(25,000)	
Fund surplus/(deficit) for the year	817	(9,995)	(9,178)	(27,393)
Cash and Bank Reconciliation				
Balance at start of year	12,727	11,096	23,823	51,217
Surplus/(deficit) this year	817	(9,995)	(9,178)	(27,393)
Cash at bank and in hand at year end	13,545	1,100	14,645	23,823

Covenanters Memorial Free Presbyterian Church Mulvin

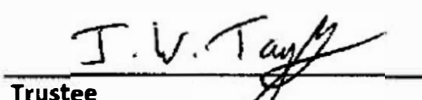
Statement of Assets and Liabilities For the year ended 31 December 2024

	2024		2023	
	£	£	£	£
Assets Retained for Church Own Use				
Manse	330,000		330,000	
Church	820,000		820,000	
Church Hall	285,000		285,000	
Investments	<u>365,000</u>		<u>315,000</u>	
		1,800,000		1,750,000
Cash Funds				
Current Accounts	<u>14,645</u>		<u>23,823</u>	
Total Cash Funds		14,645		23,823
Liabilities				
Other Loans		(172,000)		(147,000)
Net Assets		<u>1,642,645</u>		<u>1,626,823</u>
Represented By Funds				
Unrestricted funds - General		206,545		180,727
Restricted funds - Income	1,100		11,096	
- Capital	<u>1,435,000</u>		<u>1,435,000</u>	
		1,436,100		1,446,096
Funds at Year End		<u>1,642,645</u>		<u>1,626,823</u>

The financial statements were approved by the Trustees on 29th October 2025 and signed on their behalf by:


Trustee

WILLIAM ANNESLEY


Trustee

JOHN WILLIAM TAYLOR