

## Martyrs Memorial Free Presbyterian Church

### Statement of Financial Activities For the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Donations and legacies	2	158,162	39,164	197,326	577,932
Charitable activities	3	14,945	6,308	21,253	17,718
Investment income	4	30,514	-	30,514	13,693
Other income		1,168	-	1,168	619
<b>Total income</b>		<b>204,789</b>	<b>45,472</b>	<b>250,261</b>	<b>609,962</b>
<b>Expenditure on:</b>					
Raising funds		189		189	193
Charitable activities	5	204,704	27,415	232,119	190,074
Other costs	6	14,944	32,591	47,535	31,284
<b>Total expenditure</b>		<b>219,837</b>	<b>60,006</b>	<b>279,843</b>	<b>221,552</b>
Net gains/(losses) on investments	10	(2,740)	-	(2,740)	2,210
<b>Net income/(expenditure) before transfers</b>		<b>(17,788)</b>	<b>(14,533)</b>	<b>(32,321)</b>	<b>390,621</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income/(expenditure) for the year</b>		<b>(17,788)</b>	<b>(14,533)</b>	<b>(32,321)</b>	<b>390,621</b>
Fund balances at 01 January 2024		899,291	1,673,474	2,572,765	2,182,144
<b>Fund balances at 31 December 2024</b>		<b>881,503</b>	<b>1,658,941</b>	<b>2,540,444</b>	<b>2,572,765</b>



## Martyrs Memorial Free Presbyterian Church

### Notes to the financial statements (continued)

For the year ended 31 December 2024

<b>2 Donations and legacies</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£
Donations and gifts	140,713	39,164	179,878	159,844
Gift Aid on donations and gifts	13,644	-	13,644	12,997
Legacies and bequests	3,804	-	3,804	405,090
	<u>158,162</u>	<u>39,164</u>	<u>197,326</u>	<u>577,932</u>
	<u><u>158,162</u></u>	<u><u>39,164</u></u>	<u><u>197,326</u></u>	<u><u>577,932</u></u>
<b>3 Charitable activities</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£
Income from conferences & events	14,181	6,308	20,489	16,987
Income from books, magazines, etc	764	-	764	730
	<u>14,945</u>	<u>6,308</u>	<u>21,253</u>	<u>17,718</u>
	<u><u>14,945</u></u>	<u><u>6,308</u></u>	<u><u>21,253</u></u>	<u><u>17,718</u></u>
<b>4 Investment income</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£
Interest & dividends	30,514	-	30,514	13,693
	<u>30,514</u>	<u>-</u>	<u>30,514</u>	<u>13,693</u>
	<u><u>30,514</u></u>	<u><u>-</u></u>	<u><u>30,514</u></u>	<u><u>13,693</u></u>
<b>5 Cost of charitable activities</b>			<b>2024</b>	<b>2023</b>
			£	£
Salaries and pensions			64,930	63,294
Ministry expenses			22,981	20,794
Facilities expenses			106,096	70,977
Transport expenses			31,854	28,236
Media and advertising			4,847	5,108
Other expenses			1,410	1,665
			<u>232,119</u>	<u>190,074</u>
			<u><u>232,119</u></u>	<u><u>190,074</u></u>

## Martyrs Memorial Free Presbyterian Church

### Notes to the financial statements (continued)

For the year ended 31 December 2024

6 Other expenditure			2024	2023
			£	£
Grants and donations			46,116	29,846
Bank fees and charges			199	177
Interest write off			1,220	1,262
			<u>47,535</u>	<u>31,284</u>
			<u><u>47,535</u></u>	<u><u>31,284</u></u>
7 Tangible fixed assets	Land & Buildings	Vehicles	Fixtures, Fittings & Equipment	Total
	£	£	£	£
<b>Cost</b>				
As at 01 January 2024	1,600,000	19,300	219,052	1,838,352
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
As at 31 December 2024	<u>1,600,000</u>	<u>19,300</u>	<u>219,052</u>	<u>1,838,352</u>
	<u><u>1,600,000</u></u>	<u><u>19,300</u></u>	<u><u>219,052</u></u>	<u><u>1,838,352</u></u>
<b>Depreciation</b>				
As at 01 January 2024	-	19,300	140,485	159,785
Charge for the year	-	-	18,643	18,643
Depreciation on disposals	-	-	-	-
As at 31 December 2024	<u>-</u>	<u>19,300</u>	<u>159,128</u>	<u>178,428</u>
	<u><u>-</u></u>	<u><u>19,300</u></u>	<u><u>159,128</u></u>	<u><u>178,428</u></u>
<b>Net Book Value</b>				
As at 31 December 2024	<u>1,600,000</u>	<u>-</u>	<u>59,924</u>	<u>1,659,924</u>
	<u><u>1,600,000</u></u>	<u><u>-</u></u>	<u><u>59,924</u></u>	<u><u>1,659,924</u></u>
As at 31 December 2023	<u>1,600,000</u>	<u>-</u>	<u>78,567</u>	<u>1,678,567</u>
	<u><u>1,600,000</u></u>	<u><u>-</u></u>	<u><u>78,567</u></u>	<u><u>1,678,567</u></u>

# Martyrs Memorial Free Presbyterian Church

## Notes to the financial statements (continued)

For the year ended 31 December 2024

8 Fixed Asset Investments	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Cash equivalents on deposit	-	-	-	
Listed investments	-	-	-	
Other investments	-	-	-	
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

9 Debtors	2024	2023
	£	£
Other Debtors and Prepayments	20,789	23,577
Gift Aid claims	13,644	12,997
	<u>34,433</u>	<u>36,574</u>
	<u><u>34,433</u></u>	<u><u>36,574</u></u>
Long Term Loan	<u>29,750</u>	<u>30,750</u>
	<u><u>29,750</u></u>	<u><u>30,750</u></u>

## Martyrs Memorial Free Presbyterian Church

### Notes to the financial statements (continued)

For the year ended 31 December 2024

10 Investments	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Cash equivalents on deposit	510,818	-	510,818	425,806
Listed investments	104,373	-	104,373	107,113
	<u>615,191</u>	<u>-</u>	<u>615,191</u>	<u>532,919</u>
Gains/losses on investments - Unrestricted				
	Listed investments £	Other investments £	Total 2024 £	Total 2023 £
Valuation b/fwd	107,113	-	107,113	104,902
Additions	-	-	-	-
Disposals	-	-	-	-
Net gains/(losses)	(2,740)	-	(2,740)	2,210
Valuation c/fwd	<u>104,373</u>	<u>-</u>	<u>104,373</u>	<u>107,113</u>
11 Reserves				
	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Reserves b/fwd	899,291	1,673,474	2,572,765	2,182,144
Net movement in funds	(17,788)	(14,533)	(32,321)	390,621
Reserves c/fwd	<u>881,503</u>	<u>1,658,941</u>	<u>2,540,444</u>	<u>2,572,765</u>
12 Analysis of net assets between funds				
	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Fixed assets	-	1,659,924	1,659,924	1,678,567
Long Term Debtors	29,750.00	-	29,750	30,750
Current assets	859,867	500	860,367	871,751
Current liabilities	(8,114.22)	(1,483)	(9,597)	(8,302)
Total funds	<u>881,503</u>	<u>1,658,941</u>	<u>2,540,444</u>	<u>2,572,765</u>