

**Statement of Financial Activities
for the year ended 31 December 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	2	169,811	25,401	195,212	187,929
Charitable Activities	3	107	0	107	765
Investment income	4	19,966	25,326	45,292	28,117
Total incoming resources		<u>189,884</u>	<u>50,727</u>	<u>240,611</u>	<u>216,811</u>
Expenditure on:					
Raising funds					
Cost of charitable activities	5	90,480	0	90,480	91,888
Other costs	6	15,285	7,541	22,826	14,965
Total resources expended		<u>105,765</u>	<u>7,541</u>	<u>113,306</u>	<u>106,853</u>
Net income / expenditure before transfers		84,119	43,186	127,305	109,958
Transfers between funds		-104	104	0	0
Net movement in funds		<u>84,015</u>	<u>43,290</u>	<u>127,305</u>	<u>109,958</u>
Opening funds	12	908,894	569,540	1,478,434	1,368,476
Fund balances at 31 December 2024		<u><u>992,909</u></u>	<u><u>612,830</u></u>	<u><u>1,605,739</u></u>	<u><u>1,478,434</u></u>

Balance Sheet
at 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fixed Assets					
Tangible assets	7	565,311	0	565,311	565,761
Current Assets					
Debtors and prepayments	8	30,403	0	30,403	26,819
Cash at bank and in hand	9	415,119	612,830	1,027,949	916,768
		<u>445,522</u>	<u>612,830</u>	<u>1,058,352</u>	<u>943,587</u>
Creditors: amounts falling due within one year	10	11,810	0	11,810	15,601
Net current assets		<u>433,712</u>	<u>612,830</u>	<u>1,046,542</u>	<u>927,986</u>
Creditors: amounts falling due over one year	11	6,114	0	6,114	15,313
Total assets less current liabilities		<u>992,909</u>	<u>612,830</u>	<u>1,605,739</u>	<u>1,478,434</u>
Reserves					
Reserves	12	992,909	612,830	1,605,739	1,478,434
		<u>992,909</u>	<u>612,830</u>	<u>1,605,739</u>	<u>1,478,434</u>

The financial statements were approved by the Trustees and signed on their behalf:-

Jim Adams
Trustee

A Coffey
Trustee

Date: 5/6/2025

**Notes to the financial statements
for the year ended 31 December 2024**

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included on the SoFA at the same time as the gift to which they relate.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs

These costs include the preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Tangible Fixed Assets

These are capitalised if they can be used for more than one year. They are valued at cost.

Depreciation is charged at the following rates:

Plant and equipment	20% reducing balance
Fixtures and fittings	20% reducing balance
Land and buildings	0%

Notes to the financial statements
for the year ended 31 December 2024 (continued)

2 Donations and legacies	Unrestricted	Restricted	2024	2023
	£	£	Total	Total
Donations and gifts	145,137	21,561	166,698	162,212
Gift aid on donations and gifts	24,674	3,840	28,514	25,717
	<u>169,811</u>	<u>25,401</u>	<u>195,212</u>	<u>187,929</u>

3 Charitable Activities	Unrestricted	Restricted	2024	2023
	£	£	Total	Total
Income from books, magazines etc	107		107	765
	<u>107</u>	<u>0</u>	<u>107</u>	<u>765</u>

4 Investment income	Unrestricted	Restricted	2024	2023
	£	£	Total	Total
Bank interest receivable	19,966	25,326	45,292	28,117
	<u>19,966</u>	<u>25,326</u>	<u>45,292</u>	<u>28,117</u>

5 Cost of Charitable Activities	Unrestricted	Restricted	2024	2023
	£	£	Total	Total
Salaries and Pensions	55,109		55,109	52,432
Ministry Expenses	14,085		14,085	19,385
Facilities Expenses	11,561		11,561	9,914
Transport Expenses	4,567		4,567	6,214
Media and Advertising	1,216		1,216	1,045
Other Expenses	3,942		3,942	2,898
	<u>90,480</u>	<u>0</u>	<u>90,480</u>	<u>91,888</u>

6 Other expenditure	Unrestricted	Restricted	2024	2023
	£	£	Total	Total
Grants and donations	12,945	7,541	20,486	12,561
Bank fees	441		441	424
Independent examiners remuneration	1,400		1,400	1,275
Loan interest	499		499	705
	<u>15,285</u>	<u>7,541</u>	<u>22,826</u>	<u>14,965</u>

Notes to the financial statements
for the year ended 31 December 2024 (continued)

7 Fixed assets

	Property £	Plant & Equipment £	Fixtures & Fittings	Total £
Cost				
At 1 January 2024	561,012	33,730	12,746	607,488
Additions	0	499	0	499
Disposals	0	0	0	0
At 31 December 2024	<u>561,012</u>	<u>34,229</u>	<u>12,746</u>	<u>607,987</u>
Depreciation				
At 1 January 2024	0	29,543	12,184	41,727
Charge for the year	0	838	111	949
Eliminated on disposals	0	0	0	0
At 31 December 2024	<u>0</u>	<u>30,381</u>	<u>12,295</u>	<u>42,676</u>
Net book value				
At 31 December 2024	<u>561,012</u>	<u>3,848</u>	<u>451</u>	<u>565,311</u>
At 31 December 2023	<u>561,012</u>	<u>4,187</u>	<u>562</u>	<u>565,761</u>

8 Debtors

	2024 £	2023 £
Gift aid recoverable	28,514	25,717
Prepayments	1,889	1,102
	<u>30,403</u>	<u>26,819</u>

9 Bank balances

	2024 £	2023 £
Current account	14,942	18,644
Deposit account	1,013,007	898,124
	<u>1,027,949</u>	<u>916,768</u>

**Notes to the financial statements
for the year ended 31 December 2024 (continued)**

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	2,612	6,403
Bank loan	9,198	9,198
	<u>11,810</u>	<u>15,601</u>

11 Creditors: amounts falling due over one year

	2024	2023
	£	£
Bank loan	6,114	15,313
	<u>6,114</u>	<u>15,313</u>

12 Reserves

	Unrestricted	Restricted	2024	2023
	£	£	Total	Total
			£	£
Reserves b/fwd	908,894	569,540	1,478,434	1,368,476
Net movement in funds	84,015	43,290	127,305	109,958
Reserves c/fwd	<u>992,909</u>	<u>612,830</u>	<u>1,605,739</u>	<u>1,478,434</u>

Analysis of closing funds

	Unrestricted	Restricted	2024	2023
	£	£	Total	Total
			£	£
Fixed assets	565,311	0	565,311	565,761
Current assets	445,522	612,830	1,058,352	943,587
Current liabilities	-11,810	0	-11,810	-15,601
Long term liability	-6,114	0	-6,114	-15,313
	<u>992,909</u>	<u>612,830</u>	<u>1,605,739</u>	<u>1,478,434</u>