

# Water Drops Partnership Ltd



## Annual report and unaudited accounts for the year ended 31<sup>st</sup> May 2024

Registered with the Charity Commission for Northern Ireland NIC109226  
Company Limited by Guarantee NI688129  
Registered Address 30 Kiln Court, Banbridge, Co Down, BT32 4SQ

**Water Drops Partnership Ltd**  
**Annual report and financial statements for the year ended 31<sup>st</sup> May 2024**

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## **Water Drops Partnership Ltd**

### **References and administrative details**

Charity Name: Water Drops Partnership Ltd  
Charity Registration Number: NIC109226  
Company Number: NI688129  
Registered Address: 72 Kiln Court  
Banbridge  
Co Down  
BT32 4SQ

### **Directors & Trustees**

Mrs Anna Margaret Briggs  
Mr Ronald Thomas James Briggs  
Rev David John McComb (from 12.6.2023)  
Rev Canon Jennifer Kathryn McWhirter (from 12.6.2023)  
Rev Stephen Joseph McWhirter (from 12.6.2023)

### **Independent Examiner**

Aubrey Campbell  
Aubrey Campbell & Co  
631 Lisburn Road  
Belfast  
BT9 7GT

### **Bankers**

Cash Plus Bank  
Wise  
Mpesa

## **Water Drops Partnership Ltd**

### **Trustees' Annual Report for the year ended 31<sup>st</sup> May 2024**

The trustees present the annual report and accounts for Water Drops Partnership Ltd for year ended 31<sup>st</sup> May 2024

#### **Objectives and Activities**

The charity's objects are specifically restricted to the following:

To endorse the Christian faith through word and deed by means of the following objects:

To relieve sickness and promote health in communities in East Africa and the developing world through the provision of clean and safe drinking water.

To relieve and prevent poverty for communities in East Africa and the developing world through access to clean water.

To focus on remote rural communities where few or no other relief/development organisations have reached.

To work alongside local churches established in the various communities and encourage the advancement of the Christian faith by practical example.

And as the directors may from time-to-time think fit.

#### **Achievements, Performance & Public Benefit**

In this operational year of 2023-2024 Water Drops Partnership Ltd has continued to grow and develop. With an increase in project implementation, it was deemed appropriate to increase the number of Directors and we were delighted to welcome Rev David McComb, Rev Stephen McWhirter and Rev Canon Jennifer McWhirter. As a Board we organised a two-day planning workshop to create a Strategic Plan. The final outcome of this workshop delivered a consolidated strategic plan which will run from 1<sup>st</sup> June 2024 to 31<sup>st</sup> May 2027. Annual reviews will be undertaken and any adjustments necessary will be made. This plan will guide all our activities over the next three years and bring a balance to project implementation and fund-raising activities.

Another important outcome from our workshop was the commitment to what is known as the WaSH (Water, Sanitation and Hygiene) programme. This is an initiative of the UN and it encourages all organisations that are involved with water provision to be aware of the impact of bringing a water supply to areas that have previously never had a water source within their community. Water Drops has therefore committed to implementing a WaSH element to every community storage tank project from now on. This will entail the construction of a pit latrine/bathroom - which is excavating a 6m deep pit, covered with a reinforced concrete base and a block built structure with two doors for a bathroom and a latrine. Then also holding a community training day on issues of sanitation and hygiene so that better practice guidelines can be discussed and agreed upon. This will significantly improve the health and well-being of each of those communities.

The Board also decided that there should be a role for a Patron of the charity. This should be a well-respected person with influence across our target audience for fund raising purposes. Experience of community development and actual visits to our target area of Kajiado County in Kenya is also important. We were therefore delighted to welcome the Rt Rev Patrick Rooke as our Patron on Tuesday 14<sup>th</sup> May 2024.

The main focus of Water Drops Partnership Ltd remains the same - to provide access to clean and safe drinking water for rural and remote communities across Kenya - but with the main focus being in the area of the Anglican Church of Kenya, Diocese of Kajiado. Clean water, when it is available will bring good health and give people the energy to maximise their life opportunities, in order to secure a better future. Lack of clean water will have the direct opposite effect and so the aim of Water Drops Partnership Ltd is to ensure that all its projects have a positive impact on targeted communities. There are no restrictions on who can benefit from this water provision, it is distributed entirely on the basis of need.

#### **Achievements:**

As planned, we carried out two projects in October, November and December of 2023. In Oldonyo Oloolasho we constructed a rain water catchment apron on the slope of a hill. The water is filtered into an underground series of water

## Water Drops Partnership Ltd

### Trustees' Annual Report for the year ended 31<sup>st</sup> May 2024 (continued)

tanks and then distributed by syphon to a draw-off point. The community around this area were very grateful for this intervention as they do not have any water storage at all. More than 1,200 people will now have access to this clean drinking water source.

After a trial run of 5 Boma Tanks in early 2023 we continued with another 10 Tanks in November of 2023 in the area known as Olootepesi, in the Rift Valley. These have proved to be a life-changer for those who have received them. The level of appreciation is incredible and made the effort of implementing them a real privilege. More than 400 family members in this location have benefited from these tanks. Clean and safe drinking water makes a real difference.

In February and March of 2024 we completed another two community storage tanks. One in Oloontona and another in Oloilalei. We are very thankful to the Peyree family, in the USA, for completely funding the Oloilalei tank, and for their encouragement during the building period.

Partnership, when it works best, is a two-way experience. As various communities across the County of Kajiado, in Kenya are blessed by the work of Water Drops, so too, are the people who enable this work to be carried out. Through various presentations across Ireland/N. Ireland many people are learning about Kenyan culture and understanding issues facing developing countries. We come to understand and appreciate our connectedness as a people and that we are all living in the same world, facing similar issues and challenges and supporting each other to overcome them.

The above can be learned through our fund raising processes, by receiving our completion reports of projects; by presentations in churches; through discussions in church groups; workshops in schools and by being part of the Water Drops interactive WhatsApp group - which has 90 members. This chronicles the implementation of projects on a day-to-day basis, with photos and text that bring the work to life as it progresses. We can also be followed on Facebook and Instagram.

#### Future Plans - 2024/2025

**Imaroro Shallow Dam:** This is a new venture for Water Drops and if it is successful we will then consider this as an option for other areas as well. The borehole which we developed previously in Imaroro has not yielded sufficient volume of water to satisfy the needs of the whole community and the livestock. The shallow dam will therefore be used for the livestock and the borehole for clean drinking water for the people. It is estimated that a total of more than 1,000 people will use this borehole water, while more than 4,000 cattle and 6,000 goats will use the dam water supply.

**Oloolera Boma Tanks:** There are many homesteads (Bomas) across Kajiado County that are located too far away from the community storage tanks that have been built and therefore, they are not able to benefit from this water supply. So, the Boma Tank initiative was established to bring a small 3,000 litre tank to their homesteads to be used for drinking water only. Selection is made by the local community in conjunction with church leaders. We are planning to install 12 more Boma Tanks during the month of July 2024, into this area of Kajiado. At least 500 people will benefit from this project. This has proved to be a very successful initiative and a further 10 Boma Tanks are planned for later in this year in a community still to be confirmed.

**Oldonyo Onyokio:** This will be a community storage tank - and will therefore also have a WaSH element as part of the proposal - in a very remote setting near Magadi in the Rift Valley. It will be constructed within the compound of the local church, as this is the recognised secure place for the community to access water on a regular basis. A community of about 1,000 people will have access to this clean water supply.

#### Water Drops Partnership Ltd – practical application and benefits:

1. Water Drops Partnership Ltd works with local partners to identify communities with the greatest need for clean water provision. These are in remote areas where few or no other relief organisations have reached. We relieve poverty and promote health by the provision of clean and safe drinking water. We harvest rainwater using gravity-fed systems filtered into water storage tanks. We also tap into other available water sources - for example an existing pipe system - and use that for storage purposes. We hold capacity building workshops for locally elected Water Management Committees to nurture ownership and responsibility for the future sustainability of these projects and the economical use of water. A community training day under the WaSH programme also highlights the practical use of water and deals with issues of cleanliness and good hygiene practice.
2. There is therefore, a reduction in sickness in communities as they no longer drink contaminated water. Instead, they see an improvement in their health and well-being by using this clean water.
3. By being healthier, people are more productive in work and better able to earn a living.
4. Girls who previously had to walk long distances for water can now attend school full-time, which improves their educational prospects. They become full participants in the future development of their villages and are real role models for future generations. Apart from the health benefits, providing this service makes these communities feel valued and encouraged.

## **Water Drops Partnership Ltd**

### **Trustees' Annual Report for the year ended 31<sup>st</sup> May 2024 (continued)**

5. In these areas the local churches may be the most active institutions caring for the physical and spiritual needs of the people. These congregations see this water provision through the charity as supplying one of their most basic needs. This impacts everyone and helps to deepen personal faith as people see this as a practical example of caring.
6. There are fewer visits to the local clinics and the community overall is in better health. This is assessed through monitoring and interviews with clinic staff.
7. Reports of people being more able to earn a secure living as a result of improved health and well-being. Also head teachers report an improvement in school attendance and exam results, particularly among the older girls.
8. The feedback from the communities - the depth of their heartfelt appreciation and the improvement in their physical and mental health - is a significant indicator to the success of these projects. They no longer feel forgotten.
9. Through increased faith and regular worship, people live more focused and fulfilled lives and the community is more united. There is no harm arising from any of our purposes. The charity's beneficiaries are people in East Africa and developing countries, regardless of age, gender or faith, who are in need of clean and safe drinking water.

Water Drops Partnership Ltd has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve its aims and objectives, as well as providing public benefit.

There is no private benefit to be derived from any of the activities undertaken by Water Drops Partnership Ltd. All activities directly support the charitable purposes as set out in its Articles of Association.

#### **Financial Review**

Water Drops Partnership Ltd has been privileged to continue to receive many financial donations from individuals, parishes and other groups wishing to support the expansion of the work.

We ended the financial year with £63,139 credit in the bank and this was split between :

- Restricted Funds of £39,043, made up of: £12,743 for projects, £26,095 for Vehicle running costs and £205 Enabling/Support.
- Unrestricted Funds of £24,096, made up of: £2,369 Enabling/Support, £5,000 Reserves and £16,727 for use as required.

#### **Going Concern**

The trustees have reviewed the budgets for the year ahead and are satisfied that there are adequate funds in place to ensure that the organisation can continue its activities and the financial statements for the year end 31st May 2024 can be approved. Projects will only be undertaken when sufficient funds are available or promised. If there are surplus funds from a project, they are transferred to the next suitable project/s.

#### **Structure, Governance and Management**

##### **Governing Document and Constitution of the Charity**

Water Drops Partnership Ltd is a company limited by guarantee, Company Number NI688129 and accepted as charitable by HMRC under reference NI01300. It is registered with the Charity Commission for Northern Ireland, NIC109226. The company was incorporated on 12<sup>th</sup> May 2022 and was established under a Memorandum of Association which establishes the objects and powers of the company and is governed by its Articles of Association.

##### **Recruitment and Appointment of Directors**

The initial directors on incorporation of the company are also the members of the company. Three additional directors were appointed in June 2023 with particular skills for the benefit of the running of the company.

##### **Pay and remuneration**

The directors receive no remuneration for their services as a director/trustee and are not employed by the company.

**Organisational Structure**

The charity is a private company, limited by guarantee. Currently all decisions are made by the company directors. Meetings of the directors take place as and when required.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year. Under that law the trustees have prepared the financial statements in accordance with Generally Accepted Accounting Practice in the United Kingdom (accounting standards issued by the Financial Reporting Council in the UK, including Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and promulgated by the Institute of Chartered Accountants in Ireland. Under that law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the statement of financial activities of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable Accounting Standards and identify the standards in question, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with both the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2008 and the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to disclosure to our examiners**

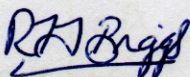
In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant audit information of which the charitable company's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's examiner is aware of that information.

**Independent Examiner**

The Independent Examiner, Aubrey Campbell of Aubrey Campbell & Co., has indicated his willingness to continue to examine the accounts.

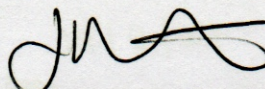
**Signed**



**Ronnie Briggs**  
**Director/Trustee**

**Date** 12/9/24

**Signed**



**Revd Canon Jennifer McWhirter**  
**Director/Trustee**

**Date** 12/9/24

# Water Drops Partnership Ltd

Company Limited by Guarantee

## Independent Examiner's Report to the Directors of Water Drops Partnership Ltd

Year ended 31 May 2024

I report to the directors on my examination of the financial statements of Water Drops Partnership Ltd ('the charity') for the year ended 31 May 2024.

### Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

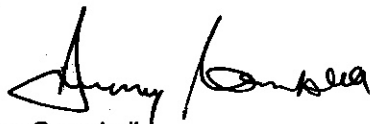
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Aubrey Campbell  
Independent Examiner

631 Lisburn Road  
Belfast  
BT9 7GT

Statement of Financial Activities for the year ended 31<sup>st</sup> May 2024

		Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>Receipts from</b>						
Donations and Legacies	3	11110	0	34839	45949	125939
Charitable Activities	4	6179	0	4115	10294	22776
<b>Total Receipts</b>		<b>17289</b>	<b>0</b>	<b>38954</b>	<b>56243</b>	<b>148715</b>
<b>Payments on</b>						
Generating Funds	5	1591	0	5472	7063	2342
Charitable activities	6	0	0	84680	84680	28164
<b>Total Payments</b>		<b>1591</b>	<b>0</b>	<b>90152</b>	<b>91743</b>	<b>30506</b>
<b>Net payments</b>		15698	0	-51198	-35500	118209
<b>Transfers between funds</b>		-16122	5000	11122	0	0
<b>Net movement in Funds</b>		<b>-424</b>		<b>-40076</b>	<b>-35500</b>	<b>0</b>
<b>Depreciation of Vehicle</b>	12	0	0	-13400	-13400	0
<b>Reconciliation of funds</b>						
<b>Total Funds brought forward</b>		19520	0	79119	98639	0
<b>Total funds carried forward</b>		<b>19096</b>	<b>5000</b>	<b>39043</b>	<b>63139</b>	<b>118209</b>

Funds carried forward are cash funds

Balance Sheet as at 31<sup>st</sup> May 2024

	Note	2024	2023
		£	£
<b>Fixed Assets</b>		40022	0
<b>Total Fixed Assets</b>	9	40022	0
<b>Current Assets</b>			
Prepayments		0	19570
Cash and cash equivalents	8	63139	98639
<b>Total current Assets</b>		63139	118209
<b>Total creditors</b>		0	0
<b>Total net assets</b>		<u>103161</u>	<u>118209</u>

The funds of the company

Unrestricted Funds

General Funds	19096	19520
Designated Funds	5000	0
<b>Total Unrestricted Funds</b>	<b>24096</b>	<b>19520</b>

Restricted Funds

Restricted Funds	79065	79119
Prepayments	0	19570
<b>Total Restricted Funds</b>	<b>79065</b>	<b>98689</b>

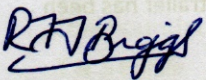
<b>Total Funds</b>	<u>103161</u>	<u>118209</u>
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The notes on pages 11-16 are an integral part of these financial statements

The financial statements on pages 9-16 were approved by the Directors/Trustees and signed by:

Signed

Signed

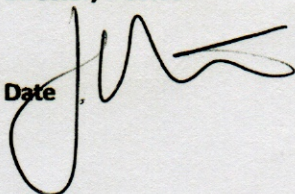


12/9/24

Ronnie Briggs  
Director/Trustee

Jennifer McWhirter  
Director/Trustee

Date



12/9/24

Date

## **Water Drops Partnership Ltd**

### **Notes to the financial statements for the year ended 31<sup>st</sup> May 2024**

#### **1 Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **a) Basis of preparation**

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities and the Companies Act 2006: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)).

The company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **b) Preparation of accounts on a going concern basis**

The company meets its day to day working capital requirements from its annual income. The Trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the company has resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future, therefore these financial statements have been prepared on a going concern basis. The company will progress with projects when sufficient income is available.

##### **c) Income**

Income from personal and charitable donations is recognised on a cash receipts basis.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Surplus income from completed projects is transferable to a future project or projects.

##### **d) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### **e) Tangible assets**

The tangible assets of the company comprise of a Toyota Land Cruiser which has been modified to suit the needs of Water Drops Partnership Ltd and the challenging terrain in Kenya. Ownership is Water Drops Partnership Ltd but due to legalities in Kenya, the registered keeper is the Anglican Church of Kenya, Diocese of Kajiado. A suitable agreement was completed prior to delivery. The purchase and maintenance of this vehicle and the modification of a trailer has been made possible through the Peterson family, as referenced in the financial Review on page 6.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the new disposal proceeds and the carrying amount is recognised in the statement of financial activities and included in 'Other operating (losses)/gains.

##### **f) Investments**

The company holds no investments

## Water Drops Partnership Ltd

### Notes to the financial statements for the year ended 31<sup>st</sup> May 2024 (continued)

#### g) Cash and cash equivalents

Cash and cash equivalents include cash in hand, held with Cash Plus, Wise and Mpesa banks.

The Mpesa bank account is in Ronnie Briggs sole name due to legalities with Kenyan banking system. It is however used solely for Water Drops Partnership Ltd transactions.

#### h) Financial instruments

Water Drops only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

#### i) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

- Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the company.
- Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

## 2 Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees do not consider that there are any critical judgments made in applying the company's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

## 3 Receipts from Donations and Legacies

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Bal from PCO-Water Drops Projects	0.00	0.00	0.00	1901.00
Donations Projects	0.00	20980.11	20980.11	21383.68
Donation Unrestricted	11110.00	0.00	11110.00	10000.00
DSP Foundation	0.00	0.00	0.00	32238.91
T & S Pyree	0.00	13859.38	13859.38	60415.88
	<b>11110.00</b>	<b>34839.49</b>	<b>45949.49</b>	<b>125939.47</b>

Water Drops Partnership Ltd

Notes to the financial statements for the year ended 31<sup>st</sup> May 2024 (continued)

4 Receipts from Charitable Activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Grant from Bishops' Appeal	0.00	0.00	0.00	15813.00
PCO-Water Drops Gift Aid	0.00	0.00	0.00	3948.73
Bal from PCO-Water Drops Enabling	0.00	0.00	0.00	124.94
Donations for Enabling Fund	0.00	3015.69	3015.69	2878.25
Gift Aid Water Drops Ptr Ltd	6178.51	0.00	0.00	0.00
Grant from Kenya Irish Society	0.00	1100.00	1100.00	0.00
Sundry Income	0.00	0.00	0.00	11.94
	<b>6178.51</b>	<b>4115.69</b>	<b>10294.20</b>	<b>22776.86</b>

5 Payments on Generating Funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Company House Fees	0.00	34.00	34.00	25.00
Legal costs	0.00	0.00	0.00	300.00
General Office expenses	0.00	447.53	447.53	370.76
Bank Charges	436.04	144.37	580.41	523.10
Accounting Services	0.00	1370.00	1370.00	600.00
Governance Fees	0.00	480.00	480.00	0.00
Insurance	1155.00	233.00	1388.00	157.00
Mileage	0.00	275.70	275.70	224.55
Subsistance	0.00	155.12	155.12	0.00
Promotional materials	0.00	559.58	559.58	141.62
Website related expenses	0.00	108.00	108.00	0.00
Admin Assistance	0.00	1665.00	1665.00	0.00
<b>Total spent on Generating Funds</b>	<b>1591.04</b>	<b>5472.30</b>	<b>7063.34</b>	<b>2342.03</b>

Water Drops Partnership Ltd

Notes to the financial statements for the year ended 31<sup>st</sup> May 2024 (continued)

6 Payments on Charitable Activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Mbirika tank	0	0.00	0.00	10935.34
Lenkishon tank	0	0.00	0.00	14683.75
Oldonyo O-lasho	0	16601.55	16601.55	479.07
Boma tanks	0	6938.20	6938.20	306.7
Future project/s	0	0.00	0.00	4.91
Olkiramatian	0	5.64	5.64	0
Oloilalei	0	12525.83	12525.83	0
Oltiasika Phase 2	0	774.94	774.94	0
Olootona	0	7597.42	7597.42	0
Imaroro	0	122.94	122.94	0
Vehicle related expenses	0	6322.38	6322.38	1754.98
Balance purchase and fabrication of vehicle	0	33791.00	33791.00	0
	<b>0</b>	<b>84679.90</b>	<b>84679.90</b>	<b>28164.75</b>

7. Funds of the Company

	At 1st June 2023 £	Income £	Expenditure £	Transfers £	At 31st May 2024 £
<b>Restricted Funds</b>					
Projects	12688	35938	44567	8684	12743
Vehicle Fund	65770	0	40113	438	26095
Enabling	661	3016	5472	2000	205
<b>Total Restricted Funds</b>	<b>79119</b>	<b>38954</b>	<b>90152</b>	<b>11122</b>	<b>39043</b>
<b>Unrestricted Funds</b>					
Enabling	3960	0	1591	0	2369
Reserve	0	0	0	5000	5000
General Fund	15560	17289	0	-16122	16727
<b>Total Unrestricted Funds</b>	<b>19520</b>	<b>17289</b>	<b>1591</b>	<b>-11122</b>	<b>24096</b>
<b>Total Funds</b>	<b>98639</b>	<b>56243</b>	<b>91743</b>	<b>0</b>	<b>63139</b>

## Water Drops Partnership Ltd

### Notes to the financial statements for the year ended 31<sup>st</sup> May 2024 (continued)

#### 8 Reconciliation of Funds

<b>Bank Balances as at 31st May 2024</b>	
Cash Plus	£63,136
Wise	£0
Mpesa	£3
	<b>£63,139</b>
<b>Cash at bank brought forward</b>	
	<b>£98,639</b>
Receipts for the year	£56,243
Payments for the year	-£91,743
<b>Cash at bank carried forward</b>	<b>£63,139</b>

#### 9 Fixed assets

Comprise of Land Cruiser as per note 1e above.

#### 10 Explanatory notes to the funds

##### Unrestricted Funds

- Funds donated to the Company to spend at the discretion of the Directors/Trustees. These funds will generally be divided between Enabling/Support, Projects and a portion being retained for "Reserves".

##### Restricted Funds

- The majority of income received is either towards a specific project or Enabling/Support. Donors donating towards a specific project are aware that when that particular project has been completed the surplus funds will be transferred to a future project.
- **Enabling/Support**- support costs required to run the company.
- **Projects**-expenditure in connection with projects including labour, materials and related transport and project implementation costs. This includes travel costs and accommodation and living expenses for project manager and project administrator while travelling and in Kenya.
- **Vehicle**-all expenses in connection with purchase, tax, insurance, fabrication, storage and ongoing maintenance of the vehicle and trailer. (A trailer had been left with the Diocese following earlier work and has been renovated and upgraded to suit the current work). There is no asset value attributed to the trailer.
- In 2022-23 Bishops' Appeal gave grants of £15,813 which were used towards the Lenkishon project. £1367 was left over and will be used, with their permission, towards a future project

#### 11 Transactions with the Trustees and connected persons

Two Trustees received reimbursement of expenses on behalf of the company totalling £2,442.81

These reimbursements included:

- Sundry office expenses.
- Mileage allowance in connection with travelling to speaking engagements.
- Daily allowance for Project Manager and Administrator while in Kenya to cover utilities and living expenses.

Two connected persons received payments totalling £2,861.02 for providing services to Water Drops Partnership Ltd. These were deemed to be in the best interests of the company and approved by the non-connected directors.

**Water Drops Partnership Ltd**

**Notes to the financial statements for the year ended 31<sup>st</sup> May 2024 (continued)**

**12 Depreciation**

Toyota Land Cruiser-Purchase and necessary fabrication costs equalled £53,600 Stg.  
Valuation provided subsequent to work done equated to £53,600 Stg.

Depreciation calculated at 25% on reducing balance.  
Charge for 2023-24 year £13,400