

Garvagh Free Presbyterian Church

Receipts and Payments Account For the year ended 31 December 2024

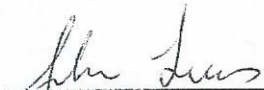
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Receipts				
<u>Voluntary Receipts</u>				
Offerings and Gifts	2	63,870	5,057	68,927
Bank Interest		877	56	933
Other Receipts	3	-	-	-
<u>From Charitable Activities</u>				
Other	4	2,391	-	2,391
Total Receipts		<u>67,138</u>	<u>5,113</u>	<u>72,251</u>
Payments				
Cost of Fundraising				
Cost of Charitable Activities	5	48,861	5,135	53,996
Grants and Donations	6	2,995	5,023	8,018
Governance Costs	7	382	-	382
Asset and investment purchases				
Purchase of Fixed Assets	8	-	-	-
Total Payments		<u>52,238</u>	<u>10,158</u>	<u>62,396</u>
Net receipts/(payments)		<u>14,900</u>	<u>(5,045)</u>	<u>9,855</u>
Transfers between funds		-	-	-
Fund surplus/(deficit) for the year		<u><u>14,900</u></u>	<u><u>(5,045)</u></u>	<u><u>9,855</u></u>
Cash and Bank Reconciliation				
Balance at start of year		53,067	7,874	60,941
Surplus/(deficit) this year		<u>14,900</u>	<u>(5,045)</u>	<u>9,855</u>
Cash at bank and in hand at year end		<u><u>67,968</u></u>	<u><u>2,829</u></u>	<u><u>70,797</u></u>

Garvagh Free Presbyterian Church

Statement of Assets and Liabilities as at 31 December 2024

	Note	2024		202Y	
		£	£	£	£
Assets Retained for Church Own Use					
Manse		365,584		-	
Church		1,506,066		-	
Fixtures and Fittings		-		-	
			1,871,650		
Cash Funds					
Current Accounts		68,713			
Deposit Accounts		2,084			
Total Cash Funds			70,797		
Liabilities					
Other Loans					
Net Assets			<u>1,942,447</u>		<u>-</u>
Represented By Funds					
Unrestricted funds - General		67,968			
Restricted funds - Income		745			
- Capital		2,084			
- Endowments		1,871,650			
			1,942,447		
Funds at Year End	9		<u>1,942,447</u>		<u>-</u>

The financial statements were approved by the Trustees on 30th Sept 2025 and signed on their behalf by:


Trustee


Trustee