

Portglenone Free Presbyterian Church

Receipts and Payments Account For the year ended 31 December 2024

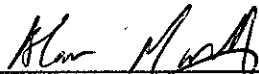
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Receipts				
<u>Voluntary Receipts</u>				
Offerings and Gifts	2	99,111	16,173	115,284
Bank Interest		8,246	-	8,246
Other Receipts	3	-	-	-
<u>From Charitable Activities</u>				
Other	4	-	-	-
Total Receipts		<u>107,357</u>	<u>16,173</u>	<u>123,530</u>
Payments				
Cost of Fundraising				
Cost of Charitable Activities	5	74,390	-	74,390
Grants and Donations	6	6,019	11,750	17,769
Governance Costs	7	1,279	18	1,297
Asset and investment purchases				
Building expenditure	8	-	6,778	6,778
Total Payments		<u>81,688</u>	<u>18,546</u>	<u>100,234</u>
Net receipts/(payments)		<u>25,669</u>	<u>(2,373)</u>	<u>23,296</u>
Transfers between funds		(2,373)	2,373	-
Fund surplus/(deficit) for the year		<u><u>23,296</u></u>	<u><u>-</u></u>	<u><u>23,296</u></u>
Cash and Bank Reconciliation				
Balance at start of year		525,553	-	525,553
Surplus/(deficit) this year		23,296	-	23,296
Cash at bank and in hand at year end		<u><u>548,849</u></u>	<u><u>-</u></u>	<u><u>548,849</u></u>

Portglenone Free Presbyterian Church


Statement of Assets and Liabilities as at 31 December 2024

	Note	£	2024 £
Assets Retained for Church Own Use			
Manse		350,000	
Church		1,064,732	
Fixtures and Fittings		<u>243,532</u>	
			1,658,264
Cash Funds			
Current Accounts		293,343	
Deposit Accounts		<u>255,506</u>	
			548,849
Liabilities			
Other Loans			-
Net Assets			<u><u>2,207,113</u></u>
Represented By Funds			
Unrestricted funds - General		548,849	
Restricted funds - Mission		-	
- Building		<u>1,658,264</u>	
			2,207,113
Funds at Year End	9		<u><u>2,207,113</u></u>

The financial statements were approved by the Trustees on 5th September 2025 and signed on their behalf by:



Mr Alan Murphy
Trustee



Rev David Stewart
Trustee

Portglenone Free Presbyterian Church

Notes to the financial statements For the Year Ended 31st December 2024

2 Offerings and Gifts	Unrestricted funds £	Restricted funds £	Total 2024 £
Envelope Weekly Offerings	61,081	-	61,081
Loose Weekly Offerings	21,090	-	21,090
Missionary Offerings and Gifts	-	-	-
Building Fund Offerings and Gifts	-	5,955	5,955
Other Gifts and Offerings	4,484	10,218	14,702
Legacy Gifts	-	-	-
Gift Aid Claim	12,456	-	12,456
	<u>99,111</u>	<u>16,173</u>	<u>115,284</u>
3 Other Receipts	Unrestricted funds £	Restricted funds £	Total 2024 £
Other Income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
4 Other Charitable Activities	Unrestricted funds £	Restricted funds £	Total 2024 £
Offerings for Media Ministry	-	-	-
Offerings for Missions and Conferences	-	-	-
Income from Books, Magazines, Etc	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
5 Cost of Charitable Activities	Unrestricted funds £	Restricted funds £	Total 2024 £
A. Salaries and Pensions	£	£	£
Minister's Salary	35,054	-	35,054
Caretaker's Salary	3,900	-	3,900
Employer's Pension Contributions	2,006	-	2,006
Minister's Welfare Provision	308	-	308
Gifts to Organist's	600	-	600
Salaries and Pensions	<u>41,868</u>	<u>-</u>	<u>41,868</u>

Portglenone Free Presbyterian Church

Notes to the financial statements (continued) For the year ended 31 December 2024

5 Cost of Charitable Activities	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
B. Ministry Expenses			
Pulpit Supply - Church	5,200	-	5,200
Youth Fellowship	2,210	-	2,210
Sunday School	24	-	24
Children's Work	361	-	361
Missions and Conference	893	-	893
Mum's & Tots	-	-	-
Catering	886	-	886
Outreach Support	-	-	-
Miscellaneous	882	-	882
Ministry Expenses	<u>10,456</u>	<u>-</u>	<u>10,456</u>

5 Cost of Charitable Activities	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
C. Facilities Expenses			
Insurance	2,496	-	2,496
Electricity	2,416	-	2,416
Water rates	1,146	-	1,146
Repairs, cleaning etc	7,634	-	7,634
Grounds Maintenance	121	-	121
Miscellaneous	-	-	-
Facilities Expenses	<u>13,813</u>	<u>-</u>	<u>13,813</u>

5 Cost of Charitable Activities	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
D. Transport Expenses			
Bus Hire	4,150	-	4,150
Car & Travel Expenses	-	-	-
Transport Expenses	<u>4,150</u>	<u>-</u>	<u>4,150</u>

Portglenone Free Presbyterian Church

Notes to the financial statements (continued) For the year ended 31 December 2024

5 Cost of Charitable Activities	Unrestricted funds £	Restricted funds £	2024 £
E. Media and Advertising			
Internet and Webcasting	504	-	504
Media Supplies	-	-	-
New Equipment	-	-	-
Miscellaneous	-	-	-
Advertising and Printing	636	-	636
Media and Advertising	<u>1,140</u>	<u>-</u>	<u>1,140</u>
5 Cost of Charitable Activities	Unrestricted funds £	Restricted funds £	2024 £
F. Other Expenses			
Magazines, Bibles and Books	1,936	-	1,936
Postage	75	-	75
Church IT Costs	90	-	90
Events and Outings	798	-	798
Sundry expenses	64	-	64
Other Expenses	<u>2,963</u>	<u>-</u>	<u>2,963</u>
Total - Cost of Charitable Activities	<u>74,390</u>	<u>-</u>	<u>74,390</u>
6 Grants and Donations	Unrestricted funds £	Restricted funds £	2024 £
Missionary Gifts	-	8,940	8,940
Youth Council	100	-	100
LTBS	-	1,260	1,260
Missionary Council	-	-	-
Whitefield College	-	1,550	1,550
Central Fund	4,118	-	4,118
Miscellaneous Gifts	1,801	-	1,801
	<u>6,019</u>	<u>11,750</u>	<u>17,769</u>

Portglenone Free Presbyterian Church

Notes to the financial statements (continued)
For the year ended 31 December 2024

7 Governance Costs	Unrestricted funds £	Restricted funds £	2024 £
Bank Fees	273	18	291
Accountancy Costs	1,006	-	1,006
Legal Costs	-	-	-
Miscellaneous	-	-	-
	<u>1,279</u>	<u>18</u>	<u>1,297</u>

8 Asset and investment Purchases	Unrestricted funds £	Restricted funds £	2024 £
Building expenditure	-	6,778	6,778
	<u>-</u>	<u>6,778</u>	<u>6,778</u>

9 Movement on Funds	Balance at 2023	Receipts £	Payments £	Transfers £	Balance at 2024 £
Unrestricted Funds					
General Fund	<u>525,553</u>	<u>107,357</u>	<u>- 81,688</u>	<u>- 2,373</u>	<u>548,849</u>
Restricted Funds					
Mission Fund	-	10,218	- 11,750	1,532	-
Building Fund	1,658,264	5,955	- 6,796	841	1,658,264
	<u>1,658,264</u>	<u>16,173</u>	<u>- 18,546</u>	<u>2,373</u>	<u>1,658,264</u>
Total Funds	<u>2,183,817</u>	<u>123,530</u>	<u>- 100,234</u>	<u>-</u>	<u>2,207,113</u>