

Clogher Valley Free Presbyterian Church

Receipts and Payments Account For the year ended 31 December 2024

	Unrestricted funds £	Restricted funds £	Total 2024 £
Receipts			
<u>Voluntary Receipts</u>			
Offerings and Gifts	131,296	71,720	203,016
Bank Interest	2	-	2
Investment Income	-	-	-
Other Receipts	830	-	830
<u>From Charitable Activities</u>			
Other	1,625	-	1,625
Total Receipts	133,753	71,720	205,473
Payments			
Cost of Fundraising			
Cost of Charitable Activities	83,409	828	84,237
Grants and Donations	7,674	13,148	20,822
Governance Costs	1,967	4,203	6,170
Asset and investments			
Purchase of Fixed Assets	23,277	16,912	40,189
Total Payments	116,327	35,091	151,418
Net receipts/(payments) before investment gains/(losses)	17,426	36,629	54,055
Net gains/(losses) on investments	-	-	-
Transfers between funds	33,936	(33,936)	-
Fund surplus/(deficit) for the year	51,362	2,693	54,055
Reconciliation of Funds			
Balance at start of year	(37,577)	(290,768)	(328,345)
Surplus/(deficit) this year	51,362	2,693	54,055
Cash at bank and in hand at year end	13,785	(288,075)	(274,290)

Clogher Valley Free Presbyterian Church

Statement of Assets and Liabilities as at 31 December 2024

	Note	2024 £	£
Assets Retained for Church Own Use			
Manse		250,000	
Church		2,000,000	
Mission Hall		75,000	
Fixtures and Fittings		<u>250,000</u>	
			2,575,000
Investment Funds			
		<u>-</u>	-
Cash Funds			
Current Accounts		20,710	
Deposit Accounts		<u>-</u>	
Total Cash Funds			20,710
Liabilities			
Current Accounts			-
Other Loans			(295,000)
Net Assets			<u><u>2,300,710</u></u>
Represented By Funds			
Restricted funds - Income			(288,075)
Unrestricted funds - General		13,785	
Unrestricted funds - Capital		<u>2,575,000</u>	
			2,588,785
Funds at Year End			<u><u>2,300,710</u></u>

The financial statements were approved by the Trustees on 26/10/2025 and signed on their behalf by:



Trustee



Trustee