

Tandragee Free Presbyterian Church
Trustees' Annual Report
Year ended 31 December 2024

The Charity Commission for Northern Ireland Number: 109428

HMRC Charities Reference Number: XN48597

Tandragee Free Presbyterian Church

References and administrative details

Charity Name

Tandragee Free Presbyterian Church

The Charity Commission for Northern Ireland Number

109428

HMRC Charities Reference number

XN48597

Trustees

Rev John Gray
Mr L Mcilwrath
Mr N Berry
Mr C McTurk
Mr M Preston
Mr S McKee
Mr L Badger

Contact Address

39 Willowfield
Tandragee
Co Armagh
BT62 2EJ

Independent Examiner

Ruth Jardine FCA
Roulston Jardine
Chartered Accountants
First Floor
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Dromore
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Bankers

Danske Bank
PO Box 183
Donegall Square West
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Tandragee Free Presbyterian Church

Trustees' Report For the year ended 31 December 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

Introduction

The Free Presbyterian Church of Ulster came into being on 17th March 1951 as a testimony to the historic faith of Presbyterians that emphasised the inspiration and authority of Scripture against the liberal, rationalist infidelity that had made serious inroads into Presbyterianism in Ireland as well as the other main Protestant denominations.

The Free Presbyterian Church of Ulster is a worldwide Protestant Reformed denomination consisting of congregations which accept and uphold the Articles of Faith. It is Protestant in its basis, Presbyterian in its government, Reformed in its doctrine, Evangelistic in its ministry, Fundamentalist in its stand and defence of the Historic Christian Faith, and subject only to the Lord Jesus Christ as the Great King and only Head of The Church. The Word of God, as contained in the Scriptures of the Old and New Testaments, is its only rule of faith and practice.

Articles of Faith

The Absolute Authority and Verbal Divine Inspiration of the Old and New Testaments as the Word of God;

There is but one living and true God, and in the Godhead there are Three Persons, equal in power and glory, God the Father, God the Son, and God the Holy Ghost;

The Eternal Sonship, Virgin Birth and Deity of our Lord and Saviour Jesus Christ;

The personality of God the Holy Spirit, and the absolute necessity of His work in Regeneration and Sanctification, and His infilling of the indwelt Believer for power to live and witness for Christ;

The Substitutionary death of the Lord Jesus Christ and His Resurrection as the only way of Salvation from sin through Faith;

God has appointed besides the Word and Prayer the Sacraments of Baptism and the Lord's Supper; Baptism. The Free Presbyterian Church of Ulster, under Christ the great King and Head of the Church, realises that bitter controversy raging around the ordinance of Christian Baptism has divided the Body of Christ, when that Body should have been united in Christian love and Holy Ghost power to stem the onslaughts and hell-inspired assaults of modernism, hereby affirms that each member of the Free Presbyterian Church of Ulster shall have liberty to decide for themselves which course to adopt, each member giving due honour in love to the views held by differing brethren, but none espousing the error of baptismal regeneration;

The Lord's Supper. The Lord's Supper has been appointed by our Lord for Remembrance of Him in His work as Saviour. Its purpose to the child of God is for strengthening, and the putting of a visible difference between the redeemed and the unregenerate. This Sacrament will be observed once each month in every Free Presbyterian Congregation, or more, or less frequently as each local congregation shall decide; and

The visible and personal return of Our Lord Jesus Christ.

These Articles of Faith, together with the Larger and Shorter Catechisms, and the Westminster Standards form the Subordinate Standards of the Free Presbyterian Church of Ulster.

Purpose

The Objective of the Church is to promote the advancement of religion in accordance with the Holy Scriptures, the subordinate standards of the Articles of Faith, the Westminster Standards, and the Book of Church Order.

Tandragee Free Presbyterian Church

Public Benefit

This congregation of the Free Presbyterian Church of Ulster meets the public benefit requirement. The Church is established to benefit its members and the general public, both at home and abroad through the advancement of religion. The benefits which flow from its purpose include the holding of public worship and fulfilment of the Great Commission to preach Christ crucified in all the world, the coming of souls to saving faith in Jesus Christ, repentance from sin and the holding to orthodox Bible religion. Adherence to this framework leads to spiritual and moral development and wider society living in accordance with God's moral law. It encourages demonstrable acts in the world such as fervent evangelism, missionary effort, the establishment of new churches, the instruction of students for Christian service, the progress of Christian schooling and the provision of pastoral care, and humanitarian relief. The benefits are further demonstrated through attendance at public worship as well as regular evaluation of activities, informal and ad-hoc feedback from members, their families, and the general public. The purpose does not lead to harm.

The charity's beneficiaries are the Christian Church and the general public within society in Northern Ireland and wherever across the world the Free Presbyterian Church of Ulster has an opportunity to minister. The only private benefits flowing from this purpose are to those members who would receive reasonable remuneration paid in respect of employment by the Church; those members who may enter into contracts with the Church and receive reasonable payment for goods and services supplied; where a member may benefit as a student at our Bible College; or where someone from a member's family may benefit as a pupil at a Christian school. These private benefits are incidental and necessary to ensure the public benefit is provided to our beneficiaries.

Activities and Events

Tandragee Free Presbyterian Church carries out the following activities:

- Conducts public worship through the following regular services – Lord's Day morning and evening worship, both preceded by prayer meetings, Sunday School, and Bible Classes Weekly Prayer Meeting, Youth Fellowship, and monthly Ladies' Fellowship
- Conducts Public worship through the following special services – Gospel Missions, teaching conferences, special times of prayer, baptism services and other special meetings.
- Conducts outreach for Children's and Youth
- Holds monthly lunches for Senior citizens
- Organises annual outings for ladies and senior citizens
- The Elders attend the monthly Presbytery meetings
- Representatives attend the monthly Missionary Council meetings
- The Kirk Session interview and accept new communicant members
- The Kirk Session provide pastoral support for the members and attendees
- The Kirk Session meet regularly to provide spiritual oversight
- The Church Committee meets regularly to oversee the financial and practical matters
- Supports the work of Radio and TV broadcasting through Let the Bible Speak
- Encourages and supports fervent evangelism in the UK and abroad through the Mainland Commission, the growing missionary work through the Mission Board, the Free Presbyterian Mission Society Africa and other missionary endeavours.
- Supports training activities in the Whitefield College of the Bible.
- Supports the work of Christian Education through the work of the Education Board.

Tandragee Free Presbyterian Church

Structure, Governance and Management

The Trustees meet on a regular basis to discuss the work of the church, and to make decisions concerning the activities within the church.

The Church Committee meets regularly to take delegated responsibility on behalf of the members of the Kirk Session to assist it in managing the Church's finances and assets and in making decisions regarding the day to day financial and material affairs of the Church.

Financial Review

The main source of income is from weekly offerings, and voluntary gifts and donations, supplemented by the use of Gift Aid and the Gift Aid Small Donations Scheme.

The income for the year amounted to £399,113 (2023: £406,322) and expenses totalled £352,155 (2023: £345,151). The cash surplus for the year was £46,958 (2023 £61,171). Cash funds held at the end of the year amounted to £650,058 (2023: £673,246).

The Church reserves policy is to accumulate sufficient reserves to provide cover for 12 months operating expenses and future capital projects.

Going Concern

The Trustees have reviewed the budgets resources available for the year ahead and are satisfied that there are adequate funds in place to ensure that the Church can continue its activities and the financial statements for the year ended 31 December 2024 can be signed off as a going concern.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that financial year.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the Church's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Trustee



Trustee

Date: 15 October 2025

Independent examiner's report to the charity trustees of Tandragee Free Presbyterian Church

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 6 to 13.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Ruth Jardine FCA

Date 3rd October 2025

Roulston Jardine Chartered Accountants
First Floor, 3 Gallows Street,
Dromore

Tandragee Free Presbyterian Church

Statement of Financial Activities For the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	2	250,792	107,854	358,646	360,132
Charitable activities	3	3,307	-	3,307	12,686
Investment income	4	35,856	-	35,856	32,566
Other income		1,304		1,304	938
Total income		291,259	107,854	399,113	406,322
Expenditure on:					
Raising funds				-	
Charitable activities	5	288,995		288,995	257,153
Other costs	6	2,668	81,022	83,690	99,774
Total expenditure		291,663	81,022	372,685	356,927
Net gains on investments	8 & 10	20,530	-	20,530	11,776
Net income/(expenditure) before transfers		20,126	26,832	46,958	61,171
Transfers between funds		(63,099)	63,099	-	
Net income/(expenditure) for the year		(42,973)	89,931	46,958	61,171
Fund balances at 01 January 2024		2,941,890	49,028	2,990,918	2,929,747
Fund balances at 31 December 2024		2,898,917	138,959	3,037,876	2,990,918

Tandragee Free Presbyterian Church

Statement of Assets and Liabilities as at 31 December 2024

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	7		1,759,650		1,706,713
Fixed Asset Investments	8		620,200		599,670
			<u>2,379,850</u>		<u>2,306,383</u>
Current Assets					
Debtors	9	21,047		18,826	
Investments	10	612,947		662,443	
Bank and cash balances		<u>37,111</u>		<u>10,803</u>	
		671,105		692,072	
Creditors: due within one year					
Accruals and deferred income		13,079		7,537	
Other creditors and provisions					
Bank loans					
Other loans					
		<u>13,079</u>		<u>7,537</u>	
Net Current Assets			658,026		684,535
Creditors: due within one year					
Bank loans		-		-	
Other loans		<u>-</u>		<u>-</u>	
			-		-
Net Assets			<u><u>3,037,876</u></u>		<u><u>2,990,918</u></u>
Income Funds					
Unrestricted Funds		2,898,917		2,941,890	
Restricted Funds		<u>138,959</u>		<u>49,028</u>	
			3,037,876		2,990,918
Retained Reserves	11		<u><u>3,037,876</u></u>		<u><u>2,990,918</u></u>

The financial statements were approved by the Trustees on 15 October 2025 and signed on their behalf by:



Trustee



Trustee

Tandragee Free Presbyterian Church

Notes to the financial statements (continued)

For the year ended 31 December 2024

1 Principal accounting policies

The principal accounting policies adopted, judgements and key sources of estimation in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019).

Tandragee Free Presbyterian Church is a registered charity (NIC109428) and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

1.3 Donations

Donations are accounted for gross when received. Fixed asset gifts in kind are recognised when receivable and are included at fair value.

1.4 Legacies

Legacies are accounted for when probate has been completed, the amount of the legacy can be reliably quantified and the conditions of the legacy are within the control of the Presbytery.

1.5 Investment income

Interest receivable is included in the financial statements in the period in which it is earned.

Tandragee Free Presbyterian Church

Notes to the financial statements (continued)

For the year ended 31 December 2024

1.6 Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.7 Fixed assets

The tangible fixed assets are initially recorded at cost, or for donated assets, at a reasonable estimate of their value on receipt.

Depreciation is provided on tangible fixed assets on a straight-line basis as follows:

Land	Nil
Buildings	2.50%
IT equipment	25.0%
Other Fixtures and Fittings	10.0%

1.8 Investment Assets

Investment assets are included at the Trustees' valuation.

1.9 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.10 Preparation of accounts on a going concern basis

The Financial statements have been prepared on a going concern basis. The balance sheet is strong with continued support from members the congregation and other donors.

Tandragee Free Presbyterian Church

Notes to the financial statements (continued) For the year ended 31 December 2024

2 Donations and legacies	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Donations and gifts	207,531	97,197	304,728	306,545
Gift Aid on donations and gifts	43,261	10,657	53,918	53,587
Legacies and bequests			-	
	<u>250,792</u>	<u>107,854</u>	<u>358,646</u>	<u>360,132</u>
	<u><u>250,792</u></u>	<u><u>107,854</u></u>	<u><u>358,646</u></u>	<u><u>360,132</u></u>
3 Charitable activities	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Income from conferences & events	2,922		2,922	11,600
Income from books, magazines, and DVD's	385		385	1,086
	<u>3,307</u>	<u>-</u>	<u>3,307</u>	<u>12,686</u>
	<u><u>3,307</u></u>	<u><u>-</u></u>	<u><u>3,307</u></u>	<u><u>12,686</u></u>
4 Investment income	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Interest receivable	21,356		21,356	15,266
Rental Income	12,650		12,650	13,200
land lettings	1,850		1,850	4,100
	<u>35,856</u>	<u>-</u>	<u>35,856</u>	<u>32,566</u>
	<u><u>35,856</u></u>	<u><u>-</u></u>	<u><u>35,856</u></u>	<u><u>32,566</u></u>
5 Cost of charitable activities			2024	2023
			£	£
Salaries and pensions			91,969	72,632
Ministry expenses			50,381	60,592
Facilities expenses			107,653	77,565
Transport expenses			22,661	25,335
Media and advertising			2,297	4,195
Other expenses			14,034	16,834
			<u>288,995</u>	<u>257,153</u>
			<u><u>288,995</u></u>	<u><u>257,153</u></u>

Tandragee Free Presbyterian Church

Notes to the financial statements (continued) For the year ended 31 December 2024

6 Other expenditure	Unrestricted	Restricted	2024	2023
	Funds	Funds	£	£
	£	£		
Grants and donations	1456	81,022	82,478	99,443
Bank charges	372		372	331
Independent examiner's remuneration	840		840	
	<u>2,668</u>	<u>81,022</u>	<u>83,690</u>	<u>99,774</u>
	<u><u>2,668</u></u>	<u><u>81,022</u></u>	<u><u>83,690</u></u>	<u><u>99,774</u></u>
7 Tangible fixed assets	Land &	Fixtures &	IT	Total
	Buildings	Fittings	equipment	£
	£	£	£	
Cost				
As at 01 January 2024	2,075,165	18,600	14,096	2,107,861
Additions	74,390	33,623	-	108,013
Disposals				-
As at 31 December 2024	<u>2,149,555</u>	<u>52,223</u>	<u>14,096</u>	<u>2,215,874</u>
	<u><u>2,149,555</u></u>	<u><u>52,223</u></u>	<u><u>14,096</u></u>	<u><u>2,215,874</u></u>
Depreciation				
As at 01 January 2024	397,624	-	3,524	401,148
Charge for the year	48,190	3,362	3,524	55,076
Depreciation on disposals				-
As at 31 December 2024	<u>445,814</u>	<u>3,362</u>	<u>7,048</u>	<u>456,224</u>
	<u><u>445,814</u></u>	<u><u>3,362</u></u>	<u><u>7,048</u></u>	<u><u>456,224</u></u>
Net Book Value				
As at 31 December 2024	<u>1,703,741</u>	<u>48,861</u>	<u>7,048</u>	<u>1,759,650</u>
	<u><u>1,703,741</u></u>	<u><u>48,861</u></u>	<u><u>7,048</u></u>	<u><u>1,759,650</u></u>
As at 31 December 2023	<u>1,677,541</u>	<u>18,600</u>	<u>10,572</u>	<u>1,706,713</u>
	<u><u>1,677,541</u></u>	<u><u>18,600</u></u>	<u><u>10,572</u></u>	<u><u>1,706,713</u></u>

Tandragee Free Presbyterian Church

Notes to the financial statements (continued) For the year ended 31 December 2024

8 Fixed Asset Investments	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Cash equivalents on deposit			-	
Listed investments			-	
Other investments	620,200		620,200	599,670
	620,200	-	620,200	599,670
	620,200	-	620,200	599,670
Gains/losses on investments - Unrestricted				
	Listed investments £	Other investments £	Total 2024 £	Total 2023 £
Valuation at 1 January 2024		599,670	599,670	587,894
Net gains		20,530	20,530	11,776
Valuation c/fwd	-	620,200	620,200	599,670
	-	620,200	620,200	599,670
9 Debtors			2024 £	2023 £
Prepayments and accrued income			6,440	5,588
Gift Aid claims			14,607	13,238
			21,047	18,826
			21,047	18,826

Tandragee Free Presbyterian Church

Notes to the financial statements (continued) For the year ended 31 December 2024

10 Investments	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Cash equivalents on deposit	612,947		612,947	662,443
	<u>612,947</u>	<u>-</u>	<u>612,947</u>	<u>662,443</u>
	<u><u>612,947</u></u>	<u><u>-</u></u>	<u><u>612,947</u></u>	<u><u>662,443</u></u>
11 Reserves	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Reserves b/fwd	2,941,890	49,028	2,990,918	2,929,747
Net movement in funds	(42,973)	89,931	46,958	61,171
Reserves c/fwd	<u>2,898,917</u>	<u>138,959</u>	<u>3,037,876</u>	<u>2,990,918</u>
	<u><u>2,898,917</u></u>	<u><u>138,959</u></u>	<u><u>3,037,876</u></u>	<u><u>2,990,918</u></u>
12 Analysis of net assets between funds	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Fixed assets	1,759,650	-	1,759,650	1,706,713
Investments	620,200	-	620,200	599,670
Current assets	532,146	138,959	671,105	692,072
Current liabilities	(13,079)	-	(13,079)	(7,537)
Total funds	<u>2,898,917</u>	<u>138,959</u>	<u>3,037,876</u>	<u>2,990,918</u>
	<u><u>2,898,917</u></u>	<u><u>138,959</u></u>	<u><u>3,037,876</u></u>	<u><u>2,990,918</u></u>