

HEBRON FREE PRESBYTERIAN CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

HEBRON FREE PRESBYTERIAN CHURCH

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HEBRON FREE PRESBYTERIAN CHURCH

**LEGAL AND ADMINISTRATIVE INFORMATION
AT 31 DECEMBER 2024**

Charity number: NICC 109427

Address: 55 Market Street
Ballymoney
Co. Antrim
BT53 6ED

Minister: Rev David Park

Kirk Session: Griffith Gregg Elder Emeritus
Samuel Johnston
Phil Moffatt
Jonathan McAuley
John McAuley
Wesley McAuley
Mervyn Storey

Committee: Ivor Buick
Philip Calderwood
Stephen Fletcher
Victor Gault
Irwin Holmes
Ryan Moore
Shaun McAuley
Andrew Park

Secretary: Samuel Johnston

Treasurer: Ivor Buick

Bankers: Danske Bank
Main Street
Ballymoney
BT53 6AD

Accountants: W R Crymble
Chartered Management Accountants
3 Governors Gate Lane
Hillsborough
BT26 6FX

HEBRON FREE PRESBYTERIAN CHURCH

**COMMITTEE REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

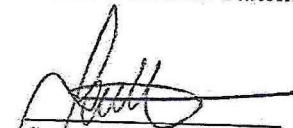
The Committee present their report and the unaudited financial statements for the year ended 31 December 2024. The Kirk Session and Committee Members at the date of this report, are set out on page 1.

The members acknowledge their responsibilities for:


1. ensuring that the Church keeps proper accounting records, and
2. preparing financial statements which give a true and fair view of the state of affairs of the Church at the end of the financial year and of its income and expenditure for the financial year.

A full Church Report will be made available to all Church Members.

These Financial Statements were approved by the Committee and signed on their behalf by the following:



Samuel Johnston
Secretary



Ivor Buick
Treasurer

19.6.25.
Date

HEBRON FREE PRESBYTERIAN CHURCH

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL INFORMATION OF
HEBRON FREE PRESBYTERIAN CHURCH**

In accordance with the engagement letter dated 16 December 2010, we have compiled the financial information of Hebron Free Presbyterian Church which comprises the statement of income and expenditure and the related notes.

This report is made to the Church, as a body, in accordance with the terms of our engagement.

We have carried out this engagement in accordance with the guidance issued by the Chartered Institute of Management Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Kirk Session Report for the year ended 31 December 2024 your duty to ensure that the Church has kept proper books of account and to prepare financial statements that give a true and fair view of the state of affairs of the Church.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not attempted to verify the accuracy or completeness of the books of account or information or explanations you have given us and we do not therefore express any opinion on the financial statements.



W R Crymble
Chartered Management Accountants
3 Governors Gate Lane
Hillsborough
BT26 6FX

HEBRON FREE PRESBYTERIAN CHURCH
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Income	2	397,751	360,268
Expenditure	3	<u>(350,313)</u>	<u>(347,732)</u>
Net income		47,438	12,536
Building loan repayments (net of interest)		(8,202)	(6,892)
Transfers to other accounts		(3,172)	(2,997)
		<u>(11,374)</u>	<u>(9,889)</u>
NET INCOMING RESOURCES FOR THE YEAR		<u>36,064</u>	<u>2,647</u>
Total funds brought forward		93,753	91,106
TOTAL FUNDS CARRIED FORWARD	5	<u>129,817</u>	<u>93,753</u>

The notes on pages on pages 5 to 6 form part of these financial statements. Compiled without audit or independent verification - refer to Accountants' report

HEBRON FREE PRESBYTERIAN CHURCH

NOTES

1. Principle accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1 Basis of preparation

The financial statements have been prepared in accordance with United Kingdom generally accepted accounting practice. Accounting standards generally accepted in the United Kingdom, for preparing financial statements giving a true and fair view, are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

1.2 Financial Statements

The financial statements only include a Statement of Income and Expenditure. It was felt that little would be gained by the preparation of a Balance Sheet. However, a note is included of all bank balances as at the year end.

1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the Church is entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources Expended

Expenditure is recognised on an actual basis. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Expenditure comprises those costs incurred by the Church in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2. INCOME

	2024	2023
	£	£
Freewill offering	152,136	134,687
Loose offering	53,461	52,461
Missionary account	103,302	95,992
Minibus sale	11,800	-
Building fund	8,944	8,458
Gift Aid refund	32,932	29,604
Other income	35,176	39,066
	<u>397,751</u>	<u>360,268</u>

HEBRON FREE PRESBYTERIAN CHURCH

NOTES (continued)

3. INCOME BY ACCOUNT

	2024 £	2023 £
General account	282,395	255,030
Building fund account	9,685	8,458
Missionary account	103,302	95,992
Youth Fellowship account	1,570	-
Parents & Toddlers account	799	788
	<u>397,751</u>	<u>360,268</u>

4. EXPENDITURE

	2024 £	2023 £
Salaries and related costs	71,296	69,588
Property expenses	108,942	77,567
Activities costs	37,862	41,366
General and Administrative Expenses	11,918	16,550
Presbytery central fund	9,956	7,388
Bank interest and charges	1,941	2,394
Mission gifts	108,398	132,879
	<u>350,313</u>	<u>347,732</u>

5. CASH AT BANK AND ON HAND

	2024 £	2023 £
General account	101,152	63,675
Building fund account	2,868	2,649
Missionary account	23,131	24,176
Youth Fellowship account	1,986	2,619
Mothers & Toddlers account	680	634
	<u>129,817</u>	<u>93,753</u>

6. BANK LOAN

	2024 £	2023 £
Building loan	(9,581)	(17,783)
	<u>(9,581)</u>	<u>(17,783)</u>

The notes on pages on pages 5 to 6 form part of these financial statements. Compiled without audit or independent verification - refer to Accountants' report