

Hillsborough Free Presbyterian Church

Receipts and Payments Account

For the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Receipts					
<u>Voluntary Receipts</u>					
Offerings and Gifts	2	155,199	28,820	184,019	184,408
Bank Interest		1,331	7	1,338	1,229
Other Receipts	3	18,614	-	18,614	20,662
<u>From Charitable Activities</u>					
Other	4	4,134	4,570	8,704	2,542
Total Receipts		<u>179,278</u>	<u>33,397</u>	<u>212,675</u>	<u>208,841</u>
Payments					
Cost of Fundraising					
Cost of Charitable Activities	5	123,754	216	123,970	121,883
Grants and Donations	6	10,409	39,426	49,835	47,240
Governance Costs	7	1,241	10	1,251	955
Asset and investment purchases					
Purchase of Fixed Assets	8	-	-	-	13,680
Total Payments		<u>135,404</u>	<u>39,652</u>	<u>175,056</u>	<u>183,758</u>
Net receipts/(payments)		<u>43,874</u>	<u>(6,255)</u>	<u>37,619</u>	<u>25,083</u>
Transfers between funds		<u>(3,215)</u>	<u>3,215</u>	<u>-</u>	<u>-</u>
Fund surplus/(deficit) for the year		<u><u>40,659</u></u>	<u><u>(3,040)</u></u>	<u><u>37,619</u></u>	<u><u>25,083</u></u>
Cash and Bank Reconciliation					
Balance at start of year		396,706	111,780	508,486	483,403
Surplus/(deficit) this year		40,659	(3,040)	37,619	25,083
Cash at bank and in hand at year end		<u><u>437,365</u></u>	<u><u>108,740</u></u>	<u><u>546,105</u></u>	<u><u>508,486</u></u>

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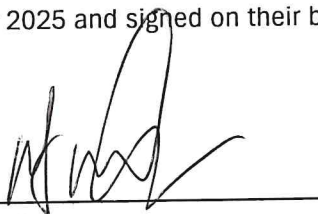
Statement of Assets and Liabilities as at 31 December 2024

	Note	£	2024 £	2023 £	£
Assets Retained for Church Own Use					
Ma (based on insurance values)		910,000		910,000	
Chi (based on insurance value)		5,250,000		5,250,000	
Fixtures and Fittings (based on ins value)		<u>550,000</u>		<u>550,000</u>	
			6,710,000		6,710,000
Cash Funds					
Current Accounts		455,604		421,420	
Deposit Accounts		<u>90,501</u>		<u>87,066</u>	
Total Cash Funds			546,105		508,486
Liabilities					
Other Loans			-		-
Net Assets			<u><u>7,256,105</u></u>		<u><u>7,218,486</u></u>
Represented By Funds					
Unrestricted funds - General		437,365		396,706	
Restricted funds - Income		49,149		59,357	
- Capital		<u>6,769,591</u>		<u>6,362,423</u>	
			7,256,105		6,818,486
Funds at Year End	9		<u><u>7,256,105</u></u>		<u><u>6,818,486</u></u>

The financial statements were approved by the Trustees on 8th October 2025 and signed on their behalf by:



Trustee
 Rev Ian Kenny



Trustee
 Mr Mark McKibben