

Lurgan Free Presbyterian Church

Receipts and Payments Account For the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Receipts					
<u>Voluntary Receipts</u>					
Offerings and Gifts	2	172,929	14,963	187,892	168,738
Bank Interest		1,545		1,545	198
Other Receipts	3	93	5,171	5,264	4,480
<u>From Charitable Activities</u>					
Other	4	25	-	25	577
Total Receipts		<u>174,592</u>	<u>20,134</u>	<u>194,726</u>	<u>173,993</u>
Payments					
Cost of Fundraising				-	
Cost of Charitable Activities	5	148,005	3,515	151,520	156,580
Grants and Donations	6	15,890	14,963	30,853	25,942
Governance Costs	7	1,126	-	1,126	873
Asset and investment purchases					
Purchase of Fixed Assets	8	12,000	-	12,000	-
Total Payments		<u>177,021</u>	<u>18,478</u>	<u>195,499</u>	<u>183,395</u>
Net receipts/(payments)		<u>(2,429)</u>	<u>1,656</u>	<u>(773)</u>	<u>(9,402)</u>
Transfers between funds		<u>(1,376)</u>	<u>-</u>	<u>(1,376)</u>	<u>(32,187)</u>
Fund surplus/(deficit) for the year		<u><u>(3,805)</u></u>	<u><u>1,656</u></u>	<u><u>(2,149)</u></u>	<u><u>(41,589)</u></u>
Cash and Bank Reconciliation					
Balance at start of year		<u>68,636</u>	<u>2,254</u>	<u>70,890</u>	<u>112,479</u>
Surplus/(deficit) this year		<u>(3,805)</u>	<u>1,656</u>	<u>(2,149)</u>	<u>(41,589)</u>
Cash at bank and in hand at year end		<u><u>64,831</u></u>	<u><u>3,910</u></u>	<u><u>68,741</u></u>	<u><u>70,890</u></u>

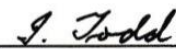
Lurgan Free Presbyterian Church

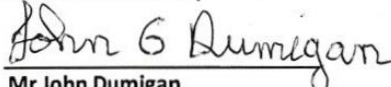
Statement of Assets and Liabilities as at 31 December 2024

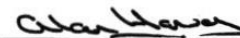
	Note	2024		2023	
		£	£	£	£
Assets Retained for Church Own Use					
Manse		430,000		430,000	
Church		3,195,000		3,195,000	
Fixtures and Fittings		-		-	
			3,625,000		3,625,000
Cash Funds					
Current Accounts		68,741		70,890	
Deposit Accounts		53,930		52,554	
Total Cash Funds			122,671		123,444
Liabilities					
Other Loans			-		-
Net Assets			3,747,671		3,748,444
Represented By Funds					
Unrestricted funds - General			118,761		121,190
Restricted funds - Income		3,910		2,254	
- Capital		3,625,000		3,625,000	
			3,628,910		3,627,254
Funds at Year End	9		3,747,671		3,748,444

The financial statements were approved by the Trustees on _____ and signed on their behalf by:


Rev Thomas Murray


Mr Ian Todd


Mr John Dumigan


Mr Alan Harvey


Mr Philip Irwin

29/10/2025
Date

Lurgan Free Presbyterian Church

Notes to the financial statements (continued) For the year ended 31 December 2024

2 Offerings and Gifts	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Envelope Weekly Offerings	66,061	-	66,061	59,534
Loose Weekly Offerings	80,012	-	80,012	77,712
Missionary Offerings and Gifts	-	14,963	14,963	11,666
Building Fund Offerings and Gifts	-	-	-	-
Other Gifts and Offerings	11,298	-	11,298	3,655
Legacy Gifts	1,000	-	1,000	2,000
Gift Aid Claim	14,558	-	14,558	14,171
	<u>172,929</u>	<u>14,963</u>	<u>187,892</u>	<u>168,738</u>
3 Other Receipts	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Childrens Work	-	5,171	5,171	4,480
Youth Fellowship Income	93	-	93	-
	<u>93</u>	<u>5,171</u>	<u>5,264</u>	<u>4,480</u>
4 Other Charitable Activities	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Offerings for Media Ministry	-	-	-	-
Offerings for Missions and Conferences	-	-	-	-
Income from Books, Magazines, Etc	25	-	25	577
	<u>25</u>	<u>-</u>	<u>25</u>	<u>577</u>
5 Cost of Charitable Activities	Unrestricted funds	Restricted funds	2024	2023
A. Salaries and Pensions	£	£	£	£
Gross Salaries	40,975	-	40,975	37,879
Employer's National Insurance	4,721	-	4,721	4,080
Employer's Pension Contributions	6,000	-	6,000	6,000
Minister's Life Assurance	308	-	308	308
Other Salary	5,360	-	5,360	7,238
Salaries and Pensions	<u>57,364</u>	<u>-</u>	<u>57,364</u>	<u>55,505</u>

Lurgan Free Presbyterian Church

Notes to the financial statements (continued) For the year ended 31 December 2024

5 Cost of Charitable Activities				
B. Ministry Expenses				
	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Pulpit Supply - Church	4,035	-	4,035	4,245
Youth Fellowship	203	-	203	516
Sunday School	1,201	-	1,201	1,697
Children's Work	-	3,515	3,515	2,956
Ladies Fellowship	-	-	-	-
Missions and Conference	-	-	-	-
Mum's & Tots	-	-	-	-
Catering	3,039	-	3,039	3,619
Outreach Support	-	-	-	-
Miscellaneous	-	-	-	-
Ministry Expenses	8,478	3,515	11,993	13,033

5 Cost of Charitable Activities				
C. Facilities Expenses				
	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Insurance	4,069	-	4,069	3,290
Electricity & Gas	22,763	-	22,763	15,726
Water rates	41	-	41	134
Repairs, cleaning etc	8,105	-	8,105	16,649
Minor Hall Refurbishment	7,400	-	7,400	29,092
Organ Service	2,580	-	2,580	-
New equipment	9,029	-	9,029	-
Manse Rates	971	-	971	928
Property 2	-	-	-	-
Facilities Expenses	54,958	-	54,958	65,819

5 Cost of Charitable Activities				
D. Transport Expenses				
	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Bus Running Costs	5,172	-	5,172	5,420
Bus Hire	9,625	-	9,625	8,530
Car & Travel Expenses	-	-	-	-
Transport Expenses	14,797	-	14,797	13,950

Lurgan Free Presbyterian Church

Notes to the financial statements (continued) For the year ended 31 December 2024

5 Cost of Charitable Activities				
E. Media and Advertising	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Internet and Webcasting	786	-	786	717
Media Supplies	978	-	978	1,991
New Equipment	9,419	-	9,419	1,198
Miscellaneous	-	-	-	-
Advertising and Printing	496	-	496	794
	-	-	-	-
Media and Advertising	11,679	-	11,679	4,700
5 Cost of Charitable Activities				
F. Other Expenses	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Magazines, Bibles and Books	729	-	729	3,573
Postage	-	-	-	-
Church IT Costs	-	-	-	-
Special Project 1	-	-	-	-
	-	-	-	-
Other Expenses	729	-	729	3,573
Total - Cost of Charitable Activities	148,005	3,515	151,520	156,580
6 Grants and Donations	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Missionary Gifts	4,600	12,321	16,921	12,318
Youth Council	100	-	100	-
UK Fund	-	273	273	255
Missionary Council	4,577	1,569	6,146	7,970
Beeline	1,934	800	2,734	-
Central Fund	4,009	-	4,009	4,103
Miscellaneous Gifts	41	-	41	500
Senior Citizens	629	-	629	796
	-	-	-	-
	15,890	14,963	30,853	25,942

Lurgan Free Presbyterian Church

Notes to the financial statements (continued)
For the year ended 31 December 2024

7 Governance Costs	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Fees	376	-	376	373
Accountancy Costs	750	-	750	500
Legal Costs	-	-	-	-
Miscellaneous	-	-	-	-
	1,126	-	1,126	873
	1,126	-	1,126	873

8 Asset and investment Purchases	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Purchase of Equipment	12,000	-	12,000	-
	12,000	-	12,000	-
	12,000	-	12,000	-

9 Movement on Funds	Receipts £	Payments £	Transfers £	Total 2024 £	Total 2023 £
Unrestricted Funds	174,592	(177,021)	-	(2,429)	-
	174,592	(177,021)	-	(2,429)	-
Restricted Funds					
Mission Fund	20,134	(18,478)	-	1,656	2,254
Building Fund	-	-	-	-	-
	20,134	(18,478)	-	1,656	2,254
	20,134	(18,478)	-	1,656	2,254