

Mullaghglass Free Presbyterian Church

Receipts and Payments Account For the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Receipts				
<u>Voluntary Receipts</u>				
Offerings and Gifts	1	74,213	4,925	79,138
Bank Interest		155	-	155
Other Receipts	2	14,278	-	14,278
<u>From Charitable Activities</u>				
Other		-	-	-
Total Receipts		<u>88,646</u>	<u>4,925</u>	<u>93,571</u>
Payments				
Cost of Fundraising				-
Cost of Charitable Activities	3	77,339	1,077	78,416
Grants and Donations	4	947	3,848	4,795
Governance Costs	5	2,745		2,745
Asset and investment purchases				
Purchase of Fixed Assets			-	-
Total Payments		<u>81,031</u>	<u>4,925</u>	<u>85,956</u>
Net receipts/(payments)		<u>7,615</u>	<u>-</u>	<u>7,615</u>
Transfers between funds			-	-
Fund surplus/(deficit) for the year		<u><u>7,615</u></u>	<u><u>-</u></u>	<u><u>7,615</u></u>
Cash and Bank Reconciliation				
Balance at start of year		56,120	-	56,120
Surplus/(deficit) this year		7,615	-	7,615
Cash at bank and in hand at year end		<u><u>63,735</u></u>	<u><u>-</u></u>	<u><u>63,735</u></u>

Mullaghglass Free Presbyterian Church


Statement of Assets and Liabilities as at 31 December 2024

	Note	2024		2023	
		£	£	£	£
Assets Retained for Church Own Use					
Manse		372,853			
Church		2,658,630			
Fixtures and Fittings		35,000			
			3,066,483		
Cash Funds					
Current Accounts		63,735		56,120	
Deposit Accounts		-			
Total Cash Funds			63,735		56,120
Liabilities					
Other Loans					
Net Assets			3,130,218		56,120
Represented By Funds					
Unrestricted funds - General		63,735		56,120	
Restricted funds - Income		-			
Re-Valuation Reserve - Capital		3,066,483			
			3,130,218		56,120
Funds at Year End	6		3,130,218		56,120

The financial statements were approved by the Trustees on 17th June 25 and signed on their behalf by:

C Baxter

 Trustee

G Moffett

 Trustee