

Crossgar Free Presbyterian Church

Statement of Financial Activities For the year ended 31 December 2024

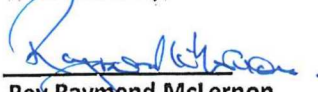
| | Note | Unrestricted funds £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|--------------------------------------------------|--------|----------------------------|--------------------------|--------------------|--------------------|
| Income from: | | | | | |
| Donations and legacies | 2 | 85,415 | 212,150 | 297,565 | 177,062 |
| Charitable activities | 3 | 9,629 | - | 9,629 | 11,516 |
| Investment income | 4 | 826 | - | 826 | 205 |
| Other income | | - | - | - | - |
| Total income | | 95,870 | 212,150 | 308,020 | 188,783 |
| Expenditure on: | | | | | |
| Raising funds | | | | - | |
| Charitable activities | 5 | 79,566 | | 79,566 | 77,540 |
| Other costs | 6 | 3,717 | 6,764 | 10,481 | 11,046 |
| Total expenditure | | 83,283 | 6,764 | 90,047 | 88,586 |
| Net gains/(losses) on investments | 8 & 10 | - | - | - | |
| Net income/(expenditure) before transfers | | 12,587 | 205,386 | 217,973 | 100,197 |
| Transfers between funds | | (585) | 585 | - | - |
| Net income/(expenditure) for the year | | 12,002 | 205,971 | 217,973 | 100,197 |
| Fund balances at 01 January 2024 | | 115,242 | 363,587 | 478,829 | 378,632 |
| Fund balances at 31 December 2024 | | 127,244 | 569,558 | 696,802 | 478,829 |

Crossgar Free Presbyterian Church

Statement of Assets and Liabilities as at 31 December 2024

| | Note | 2024 | | 2023 | |
|---------------------------------------|------|------------------|-------------------------|------------------|-------------------------|
| | | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible Fixed Assets | 7 | | 2,205,000 | | 2,205,000 |
| Fixed Asset Investments | 8 | | - | | - |
| | | | <u>2,205,000</u> | | <u>2,205,000</u> |
| Current Assets | | | | | |
| Debtors | 9 | - | | - | |
| Investments | 10 | - | | - | |
| Bank and cash balances | | <u>696,802</u> | | <u>478,829</u> | |
| | | 696,802 | | 478,829 | |
| Creditors: due within one year | | | | | |
| Accruals and deferred income | | | | | |
| Other creditors and provisions | | | | | |
| Bank loans | | | | | |
| Other loans | | | | | |
| | | <u>-</u> | | <u>-</u> | |
| | | - | | - | |
| Net Current Assets | | | 696,802 | | 478,829 |
| Creditors: due within one year | | | | | |
| Bank loans | | | | | |
| Other loans | | | | | |
| | | <u>-</u> | | <u>-</u> | |
| | | - | | - | |
| Net Assets | | | <u><u>2,901,802</u></u> | | <u><u>2,683,829</u></u> |
| Income Funds | | | | | |
| Unrestricted Funds - General | | | 12,002 | | |
| Restricted Funds - Income | | 569,558 | | 363,587 | |
| - Capital | | <u>2,320,242</u> | | <u>2,320,242</u> | |
| | | | 2,889,800 | | 2,683,829 |
| Retained Reserves | 11 | | <u><u>2,901,802</u></u> | | <u><u>2,683,829</u></u> |

The financial statements were approved by the Trustees on 29th August 2025 and signed on their behalf by:


Rev Raymond McLernon


Mr William Dick


Mr Alexander Boyd


Mr Sidney Morrison

Crossgar Free Presbyterian Church

Notes to the financial statements (continued)

For the year ended 31 December 2024

| | | | | |
|----------------------------------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| 2 Donations and legacies | Unrestricted Funds | Restricted Funds | Total 2024 | Total 2023 |
| | £ | £ | £ | £ |
| Donations and gifts | 70,313 | 10,884 | 81,197 | 80,494 |
| Gift Aid on donations and gifts | 15,102 | 1,266 | 16,368 | 16,568 |
| Legacies and bequests | - | 200,000 | 200,000 | 80,000 |
| | <u>85,415</u> | <u>212,150</u> | <u>297,565</u> | <u>177,062</u> |
| | <u><u>85,415</u></u> | <u><u>212,150</u></u> | <u><u>297,565</u></u> | <u><u>177,062</u></u> |
| 3 Charitable activities | Unrestricted Funds | Restricted Funds | Total 2024 | Total 2023 |
| | £ | £ | £ | £ |
| Income from property | 9,450 | - | 9,450 | 11,350 |
| Income from books, magazines, etc | 179 | - | 179 | 166 |
| | <u>9,629</u> | <u>-</u> | <u>9,629</u> | <u>11,516</u> |
| | <u><u>9,629</u></u> | <u><u>-</u></u> | <u><u>9,629</u></u> | <u><u>11,516</u></u> |
| 4 Investment income | Unrestricted Funds | Restricted Funds | Total 2024 | Total 2023 |
| | £ | £ | £ | £ |
| Bank interest receivable | 826 | - | 826 | 205 |
| | <u>826</u> | <u>-</u> | <u>826</u> | <u>205</u> |
| | <u><u>826</u></u> | <u><u>-</u></u> | <u><u>826</u></u> | <u><u>205</u></u> |
| 5 Cost of charitable activities | | | 2024 | 2023 |
| | | | £ | £ |
| Salaries and pensions | | | 30,481 | 44,350 |
| Ministry expenses | | | 16,198 | 11,295 |
| Facilities expenses | | | 21,336 | 13,200 |
| Transport expenses | | | 2,691 | 1,679 |
| Media and advertising | | | 6,734 | 1,956 |
| Other expenses | | | 2,126 | 5,060 |
| | | | <u>79,566</u> | <u>77,540</u> |
| | | | <u><u>79,566</u></u> | <u><u>77,540</u></u> |

Crossgar Free Presbyterian Church

Notes to the financial statements (continued) For the year ended 31 December 2024

| 6 Other expenditure | 2024 | 2023 |
|-------------------------------------|----------------------|----------------------|
| | £ | £ |
| Grants and donations | 9,881 | 10,446 |
| Bank fees and charges | | |
| Independent examiner's remuneration | 600 | 600 |
| | <u>10,481</u> | <u>11,046</u> |
| | <u><u>10,481</u></u> | <u><u>11,046</u></u> |

| 7 Tangible fixed assets | Church & Land | Manse | Fixtures & Fittings | Total |
|---------------------------|-------------------------|-----------------------|------------------------|-------------------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| As at 01 January 2024 | 1,850,000 | 355,000 | - | 2,205,000 |
| Additions | - | - | - | - |
| Disposals | - | - | - | - |
| Revaluations | - | - | - | - |
| As at 31 December 2024 | <u>1,850,000</u> | <u>355,000</u> | <u>-</u> | <u>2,205,000</u> |
| | <u><u>1,850,000</u></u> | <u><u>355,000</u></u> | <u><u>-</u></u> | <u><u>2,205,000</u></u> |
| Depreciation | | | | |
| As at 01 January 2024 | - | - | - | - |
| Charge for the year | - | - | - | - |
| Depreciation on disposals | - | - | - | - |
| As at 31 December 2024 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | <u><u>-</u></u> | <u><u>-</u></u> | <u><u>-</u></u> | <u><u>-</u></u> |
| Net Book Value | | | | |
| As at 31 December 2024 | <u>1,850,000</u> | <u>355,000</u> | <u>-</u> | <u>2,205,000</u> |
| | <u><u>1,850,000</u></u> | <u><u>355,000</u></u> | <u><u>-</u></u> | <u><u>2,205,000</u></u> |
| As at 31 December 2023 | <u>1,850,000</u> | <u>355,000</u> | <u>-</u> | <u>2,205,000</u> |
| | <u><u>1,850,000</u></u> | <u><u>355,000</u></u> | <u><u>-</u></u> | <u><u>2,205,000</u></u> |

Crossgar Free Presbyterian Church

Notes to the financial statements (continued) For the year ended 31 December 2024

| 8 Fixed Asset Investments | Unrestricted funds £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|--------------------------------------------|----------------------------|---------------------------|--------------------|--------------------|
| Cash equivalents on deposit | - | - | - | - |
| Listed investments | - | - | - | - |
| Other investments | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| Gains/losses on investments - Unrestricted | | | | |
| | Listed investments £ | Other investments £ | Total 2024 £ | Total 2023 £ |
| Valuation b/fwd | - | - | - | - |
| Additions | - | - | - | - |
| Disposals | - | - | - | - |
| Net gains/(losses) | - | - | - | - |
| Valuation c/fwd | <hr/> | <hr/> | <hr/> | <hr/> |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| Gains/losses on investments - Restricted | | | | |
| | Listed investments £ | Other investments £ | Total 2024 £ | Total 2023 £ |
| Valuation b/fwd | - | - | - | - |
| Additions | - | - | - | - |
| Disposals | - | - | - | - |
| Net gains/(losses) | - | - | - | - |
| Valuation c/fwd | <hr/> | <hr/> | <hr/> | <hr/> |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| 9 Debtors | | | 2024 £ | 2023 £ |
| Prepayments | | | - | - |
| Gift Aid claims | | | - | - |
| | | | <hr/> | <hr/> |
| | | | <hr/> <hr/> | <hr/> <hr/> |

Crossgar Free Presbyterian Church

Notes to the financial statements (continued) For the year ended 31 December 2024

| 10 Investments | Unrestricted funds £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|--------------------------------------------|----------------------------|---------------------------|--------------------|--------------------|
| Cash equivalents on deposit | - | - | - | - |
| Listed investments | - | - | - | - |
| Other investments | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Gains/losses on investments - Unrestricted | | | | |
| | Listed investments £ | Other investments £ | Total 2024 £ | Total 2023 £ |
| Valuation b/fwd | - | - | - | - |
| Additions | - | - | - | - |
| Disposals | - | - | - | - |
| Net gains/(losses) | - | - | - | - |
| Valuation c/fwd | <hr/> | <hr/> | <hr/> | <hr/> |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Gains/losses on investments - Restricted | | | | |
| | Listed investments £ | Other investments £ | Total 2024 £ | Total 2023 £ |
| Valuation b/fwd | - | - | - | - |
| Additions | - | - | - | - |
| Disposals | - | - | - | - |
| Net gains/(losses) | - | - | - | - |
| Valuation c/fwd | <hr/> | <hr/> | <hr/> | <hr/> |
| | <hr/> | <hr/> | <hr/> | <hr/> |

Crossgar Free Presbyterian Church

Notes to the financial statements (continued) For the year ended 31 December 2024

| 11 Reserves | Unrestricted funds £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|-----------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Reserves b/fwd | - | 2,683,829 | 2,683,829 | 2,583,632 |
| Net movement in funds | 12,002 | 205,971 | 217,973 | 100,197 |
| Reserves c/fwd | <u>12,002</u> | <u>2,889,800</u> | <u>2,901,802</u> | <u>2,683,829</u> |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | | | | |
| 12 Analysis of net assets between funds | Unrestricted funds £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
| Fixed assets | - | 2,205,000 | 2,205,000 | 2,205,000 |
| Current assets | 127,244 | 569,558 | 696,802 | 478,829 |
| Current liabilities | - | - | - | - |
| Total funds | <u>127,244</u> | <u>2,774,558</u> | <u>2,901,802</u> | <u>2,683,829</u> |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |