

Larne Free Presbyterian Church

Receipts and Payments Account

Year Ended 5th April, 2025

Larne Free Presbyterian Church

Receipts and Payments Account

Year Ended 5th April, 2025

	Notes	Unrestricted Funds	Restricted Funds	<u>Total</u> 2025	<u>Total</u> 2024
		£	£	£	£
Receipts					
Voluntary Receipts					
Offerings and Gifts	2	56,165	0	56,165	78,237
Gift Aid Recovered		7,458	0	7,458	7,954
Other Receipts					
Investment Income	3	2,420	0	2,420	1,901
GROSS INCOME		66,043	0	66,043	88,092
Resources Expended					
Cost of Charitable Activities	5	70,290	0	70,290	53,828
Grants and Donations	6	5,754	0	5,754	7,887
Governance Costs	7	653	0	653	1,847
TOTAL EXPENDITURE		76,697	0	76,697	63,562
Excess/Deficit of Income over Expenditure		(10,654)	0	(10,654)	24,530
Receipts from Sale of Assets		0	0	0	0
Payment for Purchase of Assets		0	0	0	8,747
Fund Surplus(Deficit) for the Year		(10,654)	0	(10,654)	15,783
Cash Balance at 1st January, 2025 (2024)		102,648	0	102,648	86,865
Cash at Bank and in Hand at Year End		91,994	0	91,994	102,648


Larne Free Presbyterian Church

Statement of Assets and Liabilities


Year Ended 5th April, 2025

		2025		2024
		£		£
1 Fixed Assets				
Piano and Equipment		897,703		897,703
2 Cash Balances				
Held at Bank		91,994		102,648
Cash on Hand		0		0
3 Investments				
Listed Investments		0		0
4 Other Assets				
Gift Aid Recoverable		0		0
5 Liabilities				
Other		0		0
		<u>989,697</u>		<u>1,000,351</u>
6 Represented By Funds				
Unrestricted Funds	General	91,994		102,648
Unrestricted Funds	Capital	897,703	989,697	897,703
		<u>989,697</u>	<u>989,697</u>	<u>1,000,351</u>

Financial Statements were approved by the Trustees on 24/2/2026 and signed on their behalf by:



 Rev David Brown - Trustee



 Hill Reid - Trustee

Larne Free Presbyterian Church

Notes to the Accounts

Year Ended 5th April, 2025

1 Accounting Policy

The Accounts have been prepared on a Receipts and Payments basis with a Statement of Assets and liabilities

Notes	Unrestricted Funds	Restricted Funds	<u>Total</u> 2025	<u>Total</u> 2024
	£	£	£	£
2 Grants and Gifts Received				
Weekly Collections	51,370	0	51,370	49,662
Other Collections	4,795	0	4,795	28,575
Other Gifts and Income	7,458	0	7,458	7,954
Grant Received	0	0	0	0
	63,623	0	63,623	86,191
3 Investment Income				
Bank Interest	2,420	0	2,420	1,901
	2,420	0	2,420	1,901
Total Receipts	66,043	0	66,043	88,092
5 Cost of Charitable Activities				
<u>Salaries and Pensions</u>				
Gross Salary and Housing Allowance	37,632	0	37,632	34,368
Employers Pension Contributions	778	0	778	469
Employers NIC	0	0	0	0
Welfare Provision	338	0	338	308
<u>Ministry Expenses</u>				
Interim Moderator	0	0	0	0
Pulpit Supply	1,915	0	1,915	1,440
Childrens Work	4,747	0	4,747	1,755
<u>Facilities Expenses</u>				
Electricity & Gas	4,915	0	4,915	6,198
Insurance	2,600	0	2,600	1,589
Repairs	5,433	0	5,433	2,088
Water Rates	0	0	0	0
<i>carry forward</i>	58,358	0	58,358	48,215

Larne Free Presbyterian Church

Notes to the Accounts

Year Ended 5th April, 2025

Notes	Unrestricted Funds	Restricted Funds	<u>Total</u>	<u>Total</u>
	£	£	£	£
<i>brought forward</i>	58,358	0	58,358	48,215
5 <u>Media & Advertising</u>				
Stationery, Advertising & Postage	2,219	0	2,219	544
Accounting & Compliance	2,598	0	2,598	2,352
<u>Other Expenses</u>				
Magazines, Books and Bibles	666	0	666	528
General Expenses	6,449	0	6,449	2,189
Cost of Charitable Activities	70,290	0	70,289	53,828
6 <u>Grants and Donations</u>				
Missionary Gifts	5,754	0	5,754	7,887
Presbytery Central Fund	0	0	0	0
Cost of Grants and Donations	5,754	0	5,754	7,887
7 <u>Governance Costs</u>				
Bank Fees and Charges	146	0	146	152
Legal and Professional Fees	507	0	507	1,695
Cost of Governance	653	0	653	1,847