

Larne Free Presbyterian Church

Receipts and Payments Account

for the Year Ended 5th April, 2024

Notes	Unrestricted Funds	Restricted Funds	<u>Total</u> 2024	<u>Total</u> 2023
	£	£	£	£
Incoming Resources				
Voluntary Receipts				
Weekly Collections	78,237	0	78,237	64,455
Gift Aid Recovered	7,954	0	7,954	0
Grants Received	0	0	0	0
Investment Income				
Bank Interest	1,901	0	1,901	651
GROSS INCOME	88,092	0	88,092	65,106
Resources Expended				
Direct Costs	64,422	0	64,422	55,018
Grants Paid	7,887	0	7,887	5,580
TOTAL EXPENDITURE	72,309	0	72,309	60,598
Excess of Income over Expenditure	15,783	0	15,783	4,508
Receipts for Sale of Assets	0	0	0	0
Payment for Purchase of Assets	0	0	0	0
TOTAL Receipts over Payments	15,783	0	15,783	4,508
Cash Balance at 6th April, 2023 (2022)	86,865	0	86,865	82,357
Cash Balance at 5th April, 2024 (2023)	102,648	0	102,648	86,865

Larne Free Presbyterian Church

Statement of Assets and Liabilities

at 5th April, 2024:

	2024	2023
	£	£
1 Fixed Assets		
Buildings and Equipment	897,703	897,703
2 Cash Balances		
Held at Bank	102,648	86,865
Cash on Hand	0	0
3 Investments		
Listed Investments	0	0
4 Other Assets		
Gift Aid Recoverable	0	0
5 Liabilities		
Other	0	0
	<u>1,000,352</u>	<u>984,568</u>

Financial Statements were approved by the Board of Trustees and signed on their behalf by:



Rev David Brown - Trustee

5/feb/2025
Date

Larne Free Presbyterian Church

Notes to the Accounts

for the Year Ended 5th April, 2024

1 Accounting Policy

The Accounts have been prepared on a Receipts and Payments basis with a Statement of Assets and Liabilities

Notes	Unrestricted Funds £	Restricted Funds £	<u>Total</u> 2024 £	<u>Total</u> 2023 £
2 Grants and Gifts Received				
Weekly Collections	49,662	0	49,662	52,222
Other Collections	28,575	0	28,575	3,604
Tax Recovered on Gift Aid Income	7,954	0	7,954	8,029
Grants Received towards Heating	0	0	0	600
	86,191	0	86,191	64,455
3 Investment Income				
Bank Interest	1,901	0	1,901	651
	1,901	0	1,901	651
4 Other Income				
	0	0	0	0
	88,092	0	88,092	65,106
5 Direct Costs				
Employment Costs	34,837	0	34,837	35,006
Pulpit Supply	1,440	0	1,440	2,070
Sunday School	1,755	0	1,755	515
Heat, Light, Power, Water	6,198	0	6,198	4,395
Insurance	1,589	0	1,589	1,484
Maintenance	2,088	0	2,088	599
Advertising, Stationary, Postage	544	0	544	2,872
Bank Charges	152	0	152	156
Books and Sermon Audio	528	0	528	1,256
Compliance	4,355	0	4,355	3,671
Other Costs	2,189	0	2,189	2,994
Grants to Specific Ministries	7,887	0	7,887	5,580
Capital Expenditure	8,747	0	8,747	0
Resources Expended	72,309	0	72,309	60,598

Larne Free Presbyterian Church

Notes to the Accounts, continued

for the Year Ended 5th April, 2024

6 Grants Paid

There were no Grants paid during the accounting period

7 Grants Received

There were no Grants received during the accounting period

8 Employment

During the accounting period the Charity did not have a paid office holder.

9 Building and Equipment

The Charity owns the Church Building situated at 120, Mill Brae, Larne, BT40 2BZ and is shown in the Statement at insurance value.

10 Investments

The Charity does not hold any Investments