

Sandown Free Presbyterian Church

Receipts and Payments Account For the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Receipts					
<u>Voluntary Receipts</u>					
Offerings and Gifts	2	105,030	13,279	118,309	114,258
Bank Interest		16,188	-	16,188	7,943
Other Receipts	3	-	-	-	-
<u>From Charitable Activities</u>					
Other	4	562	-	562	1,621
Total Receipts		<u>121,781</u>	<u>13,279</u>	<u>135,060</u>	<u>123,822</u>
Payments					
Cost of Fundraising				-	
Cost of Charitable Activities	5	148,228	-	148,228	95,644
Grants and Donations	6	8,932	13,098	22,030	31,203
Governance Costs	7	940	-	940	861
Asset and investment purchases					
Purchase of Fixed Assets	8	-	-	-	-
Total Payments		<u>158,100</u>	<u>13,098</u>	<u>171,198</u>	<u>127,709</u>
Net receipts/(payments)		<u>(36,319)</u>	<u>180</u>	<u>(36,139)</u>	<u>(3,887)</u>
Transfers between funds		-	-	-	-
Fund surplus/(deficit) for the year		<u>(36,319)</u>	<u>180</u>	<u>(36,139)</u>	<u>(3,887)</u>
Cash and Bank Reconciliation					
Balance at start of year		494,671	-	494,671	498,558
Surplus/(deficit) this year		(36,319)	180	(36,139)	(3,887)
Cash at bank and in hand at year end		<u>458,352</u>	<u>180</u>	<u>458,532</u>	<u>494,671</u>

Sandown Free Presbyterian Church

Statement of Assets and Liabilities For the year ended 31 December 2024

	Note	2024		2023	
		£	£	£	£
Assets Retained for Church Own Use					
Manse		710,437		660,871	
Church		<u>2,479,425</u>		<u>2,306,441</u>	
			3,189,861		2,967,313
Cash Funds					
Current Accounts		34,589		77,023	
Deposit Accounts		<u>423,943</u>		<u>417,647</u>	
Total Cash Funds			458,532		494,671
Liabilities					
Other Loans			-		-
Net Assets			<u><u>3,648,393</u></u>		<u><u>3,461,984</u></u>
Represented By Funds					
Unrestricted funds - General			458,352		494,671
Restricted funds - Income		180		-	
- Capital		<u>3,189,861</u>		<u>2,967,313</u>	
			3,190,041		2,967,313
Funds at Year End	9		<u><u>3,648,393</u></u>		<u><u>3,461,984</u></u>

The financial statements were approved by the Trustees on 21-10-25 and signed on their behalf by:

PAUL ROBERTS
Trustee Name

Paul Roberts
Trustee Signature

DEREK GRAHAM
Trustee Name

Derek Graham
Trustee Signature