

Newtownabbey Free Presbyterian Church

Receipts and Payments Account For the year ended 31 December 2024

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Receipts				
<u>Voluntary Receipts</u>				
Offerings and Gifts	99,474	15,077	114,551	69,620
Bank Interest	1,744	2,240	3,984	317
Other Receipts	855	4,543	5,397	948
<u>From Charitable Activities</u>				
Other	20	12,708	12,728	8,778
Total Receipts	102,092	34,567	136,660	79,663
Payments				
Cost of Fundraising			-	
Cost of Charitable Activities	59,041	35,896	94,937	74,899
Grants and Donations	-	11,011	11,011	7,751
Governance Costs	13	251	264	259
Total Payments	59,054	47,159	106,212	82,909
Net receipts/(payments)	43,039	(12,591)	30,447	(3,245)
Transfers between funds	(5,235)	5,235	-	-
Fund surplus/(deficit) for the year	37,804	(7,356)	30,447	(3,245)
Cash and Bank Reconciliation				
Balance at start of year	54,599	74,644	129,243	132,489
Surplus/(deficit) this year	37,804	(7,356)	30,447	(3,245)
Cash at bank and in hand at year end	92,403	67,287	159,690	129,243

Newtownabbey Free Presbyterian Church

Statement of Assets and Liabilities For the year ended 31 December 2024

	2024		2023	
	£	£	£	£
Assets Retained for Church Own Use				
Church	370,000		370,000	
Church Hall	1,900,000		1,900,000	
School Buildings	593,000		593,000	
Investment Property	370,000		370,000	
		3,233,000		3,233,000
Cash Funds				
Current Accounts	97,947		84,243	
Deposit Accounts	61,744		45,000	
Total Cash Funds		159,690		129,243
Liabilities				
Other Loans		-		-
Net Assets		3,392,690		3,362,243
Represented By Funds				
Unrestricted funds - General		92,403		54,599
Restricted funds - Income	67,287		74,644	
- Capital	3,233,000		3,233,000	
		3,300,287		3,307,644
Funds at Year End		3,392,690		3,362,243

The financial statements were approved by the Trustees on 24th October 2025 and signed on their behalf by:

Brian McClung

Reverend Brian McClung
Trustee

Jonathan Thompson

Mr Jonathan Thompson
Trustee