

CCNI No. 109367

Ethnic Minority Sports Organisation Northern Ireland
(EMSONI)

Financial Statements

For the Year Ended 31/03/25

Ethnic Minority Sports Organisation Northern Ireland

Information

Office Townsend Enterprise Park
Belfast
BT13 2ES

Accountants Insight Business Services
53 Bernice Road
Newtownabbey
BT36 4QZ

Bankers HSBC
25-29 Royal Avenue
Belfast
BT1 1FB

Ethnic Minority Sports Organisation Northern Ireland

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Ethnic Minority Sports Organisation Northern Ireland

Independent Examiner's Report to the Members of Ethnic Minority Sports Organisation Northern Ireland

Ethnic Minority Sports Organisation Northern Ireland (EMSONI) is a registered charity. I report on the accounts of EMSONI for the year ended 31/03/25, which are set out on pages 6 – 9.

Respective responsibilities of Trustees and examiner

EMSONI's committee members are responsible for the preparation of the accounts. The members consider that an audit is not required for this year. As a charity, good Practice as set out in the Charities Act (NI) 2008) suggests that an independent examination is needed. EMSONI's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants

Having satisfied myself that EMSONI is not subject to audit and is suitable for independent examination, it is my responsibility to:

- examine the Accounts
- to follow the procedures laid down in the general Directions given by the Charity Commission
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by EMSONI and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Derek Browne ACMA
Insight Business Services

53 Bernice Road
Newtownabbey, BT36 4QZ

Ethnic Minority Sports Organisation Northern Ireland

Statement of Financial Activities for the period ended 31/03/25

		2025			2024
	Notes	Restricted Funds £	Unrestricted Funds £	Total £	
Income					
Grant		98,648.20	27,031.75	125,679.95	65,922
Other Income		<u>0.00</u>	<u>4,648.40</u>	<u>4,648.40</u>	<u>1,605</u>
Total Income		98,648.20	31,680.15	130,328.35	67,527
Charitable Expenses		98,648.20	19,992.51	118,640.71	63,009
Administrative Expenses		<u>0.00</u>	<u>1,250.00</u>	<u>1,250.00</u>	<u>500</u>
Total Expenses		98,648.20	21,242.51	119,890.71	63,509
 Net Incoming/(Outgoing) Resources		 0.00	 10,437.64	 10,437.64	 <u>4,018</u>
 Net Movement of Funds in the Period		 0.00	 10,437.64	 10,437.64	 4,018

There are no recognised gains or losses other than the profit or loss for the above financial year.

The notes on page 7 and 8 form an integral part of these financial statements

Ethnic Minority Sports Organisation Northern Ireland

**Balance Sheet
As at 31/03/25**

	Notes	£	2025 £	2024 £
Fixed Assets			0.00	0
Current Assets				
Debtors			0.00	0
Cash at bank and in hand			<u>11,006.24</u>	<u>5,882</u>
			11,006.24	5,882
Creditors: amounts falling due within one year			2,250.00	2,564
Net Current Assets			<u>8,756.24</u>	<u>3,318</u>
Total Assets less current liabilities			<u>8,756.24</u>	<u>3,318</u>
Creditors: amounts falling due after more than one year				
Loan			<u>0.00</u>	<u>5,000</u>
Net Assets			<u>8,756.24</u>	<u>-1,682</u>
Capital and Reserves				
Reserve Fund		-1,681.40		-5,700
Profit and Loss Account		<u>10,437.64</u>		<u>4,018</u>
Total Funds			<u>8,756.24</u>	<u>-1,682</u>

The financial statements were approved by the Committee on
signed on its behalf by:

Signed

Name

Ethnic Minority Sports Organisation Northern Ireland

Notes to the financial statements For the year ended 31/03/25

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice'

1.2 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

1.3 Resources Expended

Resources expended are recognised in the year in which they are incurred.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings and equipment	25% straight line
Motor vehicles	33% straight line

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**Notes to the financial statements
For the year ended 31/03/25**

2. Grant Income	2025	2024
	£	£
Government Grants	125,680	54,568
3. Operating gain/(deficit)	2025	2024
	£	£
Operating gain is stated after charging:		
Depreciation and other amounts written off	0	0
Accountant's remuneration	1,250	500
6. Debtors	2025	2024
	£	£
Trade Debtors	0	0
7. Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	0	0
Other Creditors	2,250	500
Accruals and deferred income	<u>0</u>	<u>4,842</u>
	2,250	5,342