

**THE NORTH BELFAST PRESBYTERY OF THE PRESBYTERIAN
CHURCH IN IRELAND**

**Financial Statements
for the year ended 31st December 2024**

Registered Charity in Northern Ireland (NIC109351)

THE NORTH BELFAST PRESBYTERY OF THE PRESBYTERIAN CHURCH IN IRELAND
Statement of Financial Activity (Receipts and Payments Account)
Year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations and legacies	2	£14,648	£1,630	£0	£16,278	£12,670
Charitable activities	3	£3,250	£0	£0	£3,250	£3,750
Other trading activities	4	£0	£0	£0	£0	£0
Bank Interest	5	£343	£0	£0	£343	£280
Other	6	£0	£0	£0	£0	£0
IMP2		£0	£31,952	£0	£31,952	£34,555
PW Link		£0	£3	£0	£3	£59
West Belfast Project		£0	£12,900	£0	£12,900	£4,300
Sale of Investments		£0	£0	£0	£0	£0
Sale of fixed assets		£0	£0	£0	£0	£0
Loans Received		£0	£0	£0	£0	£0
Total Receipts		£18,241	£46,485	£0	£64,726	£55,614
Payments						
Raising funds	7	£0	£0	£0	£0	£0
Charitable activities	8	£17,815	£0	£0	£17,815	£17,106
Investment costs		£0	£0	£0	£0	£0
Other	9	£645	£1,630	£0	£2,275	£2,817
IMP2		£0	£29,540	£0	£29,540	£42,545
PW Link		£0	£100	£0	£100	£100
West Belfast Project		£0	£11,226	£0	£11,226	£3,739
Purchase of Investments		£0	£0	£0	£0	£0
Purchase of fixed assets		£0	£0	£0	£0	£0
Loan Repayments		£0	£0	£0	£0	£0
Total Payments		£18,460	£42,496	£0	£60,956	£66,307
Net receipts / (payments)		-£219	£3,989	£0	£3,770	-£10,693
Transfers between funds		£0	£0	£0	£0	£0
Net movement in funds		-£219	£3,989	£0	£3,770	-£10,693
Funds brought forward		£11,902	£22,173	£0	£34,075	£44,768
Funds carried forward	12	£11,683	£26,162	£0	£37,845	£34,075

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Statement of Financial Activity (Receipts and Payments Account)

Year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Funds Reconciliation					
Bank and Cash at start of year	£11,902	£22,173	£0	£34,075	£44,768
Net movement in funds	-£219	£3,989	£0	£3,770	-£10,693
Bank and Cash at end of year	£11,683	£26,162	£0	£37,845	£34,075

Bank & Cash Balances

Incidental + West Belfast Project	£13,918	£12,463
IMP2	£23,597	£21,185
PW Link	£330	£427
Total	£37,845	£34,075

Other Assets

Fixed Assets - Note 10	£0	£0
Church Premises	£0	£0
Fixtures and Fittings	£0	£0
Vehicles	£0	£0
Investments - GIF - Note 11	£0	£0
Gift Aid receivable on donations	£0	£0
Other assets	£0	£0

Liabilities

Loans	£0	£0
Other liabilities	£0	£0

Approved by the Presbytery a meeting on

and signed on its behalf by

Name:

Moderator of Presbytery

Name:

Clerk of Presbytery

Date

Date:

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Accounting Policies

THE NORTH BELFAST PRESBYTERY OF THE OF PRESBYTERIAN
Basis of Financial Statements

As the total income of the Presbytery is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the Presbytery's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the Presbytery's general purposes
 Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2023
	£	£	£	£	£
Assessments on congregations	£14,648	£0	£0	£14,648	£12,670
Collection at events	£0	£1,630	£0	£1,630	£0
Gift Aid	£0	£0	£0	£0	£0
Legacies and bequests	£0	£0	£0	£0	£0
	£14,648	£1,630	£0	£16,278	£12,670

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Statement of Financial Activity (Receipts and Payments Account)

Year ended 31 December 2024

3. Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
PW Link Income	£0	£0	£0	£0	£59
IMP2 Income	£0	£0	£0	£0	£29,955
Incid Fund UMT Grant	£3,250	£0	£0	£3,250	£3,750
	£3,250	£0	£0	£3,250	£33,764

4. Other Trading Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	£0	£0	£0	£0	£0
Trading Income	£0	£0	£0	£0	£0
	£0	£0	£0	£0	£0

5. Investment Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Bank Interest	£343	£0	£0	£343	£280
General Investment Fund	£0	£0	£0	£0	£0
Rents investment properties	£0	£0	£0	£0	£0
Other investment income	£0	£0	£0	£0	£0
	£343	£0	£0	£343	£280

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6. Other Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance claims	£0	£0	£0	£0	£0
Other income	£0	£0	£0	£0	£0
	£0	£0	£0	£0	£0

7. Raising Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Fundraising Events	£0	£0	£0	£0	£0
	£0	£0	£0	£0	£0

8. Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Ministry/Support Staff Costs	£15,914	£0	£0	£15,914	£16,581
Running expenses (insurances + rallies etc)	£1,872	£0	£0	£1,872	£2,343
Bank Charges	£29	£0	£0	£29	£29
	£17,815	£0	£0	£17,815	£18,953

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9. Other Expenditure

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds	2024	2023
	£	£	£	£	£
Student Gifts Grants	£325	£0	£0	£325	£600
Commission Expenses	£320	£0	£0	£320	£370
PCI Mission Funds / 3rd Party Charities	£0	£1,630	£0	£1,630	£0
	£645	£1,630	£0	£2,275	£970

10. Fixed Assets

The Presbytery does not own any premises.

11. Investments

The congregation has the following investments. Amounts are shown at market valuation

	2024	2023
	£	£
General Investment Fund at market valuation	£0	£0
Property	£0	£0
Other investments	£0	£0
	£0	£0

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12. Fund Balances

	Balance at start	Receipts	Payment	Surplus/ (Deficit)	Transfers	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
Incidental Fund	11,902	18,241	18,460	- 219	-	11,683
	11,902	18,241	18,460	- 219	-	11,683
Restricted Funds						
Rally, services, events collections	-	1,630	1,630	-	-	-
West Belfast Project	561	12,900	11,226	1,674	-	2,235
International Meeting Point 2	21,185	31,952	29,540	2,412	-	23,597
PW Link	427	3	100	- 97	-	330
	22,173	46,485	42,496	3,989	-	26,162
Endowment Fund	NIL	NIL	NIL	NIL	NIL	NIL
Total Funds	34,075	64,726	60,956	3,770	-	37,845