

Gortmerron Baptist Church
FINANCE SUMMARY FOR YEAR ENDED:

31 December 2024

INCOME		<i>Unrestricted Funds</i>	
		<u>2024</u>	<u>2023</u>
		<u>Actuals</u>	<u>Actuals</u>
Annual Donations	£	82,971	£ 82,473
Building Fund	£	52,495	£ 37,071
Gift Aid	£	12,276	£ 10,140
Magazine Subscriptions	£	700	£ 625
Sunday School	£	430	£ 330
NIE Pole Rent	£	20	£ 18
Ukraine Appeal	£	-	£ 620
Foodbank donation	£	20	£ 60
Youth Club	£	1,486	£ 1,800
Baptist Missions Collection	£	100	£ 10
Pew Donations	£	-	£ 150
Poland Gift	£	500	£ 100
Manse Renovations	£	390	£ -
Church Meal	£	-	£ -
Mum & Tots	£	10	£ 10
Interest Receivable	£	32	£ 127
Granville Outreach	£	50	£ -
Annual Income	£	<u>151,480</u>	<u>£ 133,534</u>
Total Income	£	151,480	£ 133,534
EXPENSES			
Departments			
Church Speakers & Singers	£	2,550	£ 8,050
Youth Club Expenses	£	2,116	£ 2,105
Sunday School & Bible Class Expenses	£	890	£ 842
Creche	£	56	£ 50
Ladies meeting expenses	£	241	£ -
Subtotal	£	<u>5,853</u>	<u>£ 11,047</u>
Employment			
Salary/Stipend	£	25,600	£ -
Life Premium Insurance	£	389	£ -
Pension (Old NBC 1988 Scheme)	£	1,053	£ 1,012
Auto Enrolement Pension	£	1,296	£ -
Travel	£	1,857	£ -
Income Protection	£	-	£ -
U.S Travel donation	£	600	£ -
Subtotal	£	<u>30,794</u>	<u>£ 1,012</u>
Donations			
ABC - Baptist Missions	£	3,000	£ 3,000
ABC - Baptist Youth	£	1,000	£ 1,000
ABC - I.B. College	£	4,000	£ 4,000
ABC - Baptist Women	£	500	£ 500
ABC - CPSS	£	500	£ 500
Melvin & Sharon (Somos Nos)	£	1,000	£ 1,000
Cavan Baptist - Renovation Project	£	-	£ 2,500
Somos Nos - Sunday School	£	-	£ 330
Kenya Sunbeam - Sunday School	£	430	£ -
Summer/Easter Team Gifts	£	700	£ 1,000
K&A Poland Visit - Sept 24	£	280	£ 1,264
Craigavon Baptist - Renovation Project	£	1,000	£ -
Armagh Foodbank	£	-	£ 100
EMF - Krzysztof & Aneta	£	2,200	£ 2,460
Ukraine Refugees Appeal	£	-	£ 640
Colin & Debbie (Baptist Missions)	£	1,100	£ -
Christian Love Donations	£	-	£ -
Christmas Gifts Bags	£	163	£ 199
South African Mission trip gift	£	300	£ -
Subtotal	£	<u>16,173</u>	<u>£ 18,493</u>

EXPENSES CONT'D		<u>2024</u>	<u>2023</u>
Outreach Events		<u>Actuals</u>	<u>Actuals</u>
	Soccer Coaching Week	£ 494	£ 795
	Mums & Tots Expenses	£ 173	£ -
	Granville Outreach	£ -	£ -
	5 Day Clubs	£ 35	£ -
	Calendars	£ 360	£ 220
	Amazing Journey	£ 1,036	£ 750
	Subtotal	£ 2,097	£ 1,765
Overheads			
	Insurance	£ 2,512	£ 2,349
	Heating	£ 2,375	£ 2,201
	Manse Rates	£ 866	£ 826
	Manse Wifi	£ 320	£ -
	Manse Rent	£ 1,015	£ -
	Bank Charges	£ 257	£ 239
	Power NI	£ 2,473	£ 1,859
	Repairs & Maintenance	£ 1,199	£ 4,148
	Membership Fee	£ 874	£ 803
	Website	£ 144	£ 144
	Insight Magazine	£ 725	£ 696
	Copyright License	£ 536	£ 508
	Access NI	£ 154	£ 161
	Phone/Internet	£ 715	£ 718
	Church Meal/Lunch	£ 660	£ -
	Kitchen Consumables	£ 158	£ 114
	Payslip & Pension Service	£ 319	£ 125
	Printing & Stationary	£ 459	£ 59
	Cleaning	£ 372	£ 100
	Church Equipment	£ 670	£ 332
	Training	£ 180	£ 200
	Manse Renovations	£ 32,083	£ 6,620
	Books & Literature	£ 926	£ 251
	Sundries	£ 359	£ 148
	Subtotal	£ 50,352	£ 22,603
New Build/Finance			
	Carpark Works	£ 1,566	£ -
	Danske Loan Interest	£ 4,341	£ 14,868
	Danske Loan Repayments - Capital	£ 14,397	£ 11,339
	NBC Loan Repayment - Interest	£ 3,873	£ 338
	NBC Loan Repayment - Capital	£ 7,319	£ 595
	Additional Loan payments	£ -	£ 58,596
	Subtotal	£ 31,497	£ 85,735
	Annual Expenses	£ 136,766	£ 140,654
	Income over Expenditure	£ 14,713	-£ 7,121
BANK BALANCES		<u>2024</u>	<u>2023</u>
At 31 Dec 2024		<u>Actuals</u>	<u>Actuals</u>
	Current Accounts Balance	£ 53,782	£ 38,764
LOAN ACCOUNTS			
	Danske Bank Loan Balance	-£ 47,046	-£ 61,443
	NBC Loan Balance	-£ 82,085	-£ 89,405
	Total Loans	-£ 129,131	-£ 150,848
OTHER CREDITORS			
	Interest Free Loans	£ 6,000	£ 6,000
Notes			
Psalm 150:6. "Let everything that has breath praise the Lord. Praise the Lord"			