

Charity Number: 109335

First Management Services
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2025

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First Management Services
REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Martin McColgan
Peggy Colgan
Nicola Carson
Siobhan McDermott
Philomena Cleary

Charity Number in Northern Ireland

109335

Principal Address

Unit 5 Strathroy Enterprise Units
Meelmore Drive
Strathroy
Omagh
Co Tyrone
BT79 7XL
Northern Ireland

Independent Examiner

CP Accounts
8 Killins Wood Avenue, Mountfield,
Omagh
Co Tyrone
BT79 7UT

Principal Bankers

AIB Bank
2-4 East Bridge Street
Enniskillen
Co Fermanagh
BT74 7BT

First Management Services

TRUSTEES' REPORT

for the financial year ended 31 March 2025

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of First Management Services present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

First Management Services provides projects offering parenting programmes to our inhabitants on mental wellbeing, parenting, food and nutrition and physical activity. The organisation sources funding from different funding bodies to fund these programmes.

Objectives

The purpose of the charity is to promote play, health, education and social skills to the inhabitants of Lisanelly, Killyclogher, Drumragh, Camowen, Strule, Fintona and Carrickmore ward areas and the district of Omagh and its environs without distinction of age, gender, race, political, religious or other opinions, by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation or other leisure time occupations with the object of improving the conditions of life for the said inhabitants.

Structure, Governance and Management

Structure

The trustees who served during the year are as follows;

Martin McColgan	Siobhan McDermott
Peggy McColgan	Philomena Cleary
Nicola Carson	

The organisation is governed by its Constitution.

Review of Activities, Achievements and Performance

The organisation continues to organise and provide various activities for all ages in the community providing relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Activities organized during the year were;

- Good Relations morning;
- Outing to Glenpark Estate;
- Smile Baby programme;
- Gardening;
- Poly tunnels;
- Cook It programme.

Financial Review

The results for the financial year are set out on page 7 and additional notes are provided showing income and expenditure in greater detail

Results and Dividends

At the end of the financial year the charity has assets of £20,547 (2024 - £24,039) and liabilities of £0.00 (2024 - £0.00). The net assets of the charity have decreased by £(3,492).

Reference and Administrative details

Reference and administrative details are as stated on page 3 of the financial statements.

First Management Services TRUSTEES' REPORT

for the financial year ended 31 March 2025

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. First Management Services subscribes to and is compliant with the following:

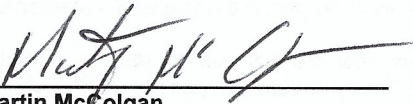
- The Charities SORP (FRS 102)

Public Benefit Statement

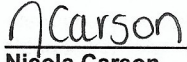
The trustees have had regard to the Commissions Public Benefit requirement statutory guidance.

The direct benefits flowing from the purposes of First Management Services is families are given knowledge so they can enhance their lives and the lives of their children.

Approved by the Board of Trustees on 29 August 2025 and signed on its behalf by:



Martin McColgan
Trustee



Nicola Carson
Trustee

First Management Services
STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act (Northern Ireland) 2008.

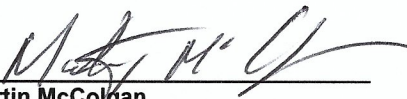
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

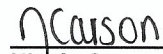
The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 29 August 2025 and signed on its behalf by:



Martin McColgan
Trustee



Nicola Carson
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF FIRST MANAGEMENT SERVICES

I have examined the financial statements of the charity for the financial year ended 31 March 2025, which comprise the Financial Statements and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the Charities Act (Northern Ireland) 2008. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Conor Eannetta BA (Hons)

CP ACCOUNTS

8 Killins Wood Avenue, Mountfield,

Omagh

Co Tyrone

BT79 7UT

Date: 29 August 2025

First Management Services FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Receipts and Payments Account				
Receipts				
Donations and legacies				
Donations and legacies	-	-	-	600
Charitable activities:				
Income from charitable activities	24,244	-	24,244	11,168
Other receipts:				
Grants	-	5,541	5,541	24,666
Total receipts	24,244	5,541	29,785	36,434
Payments				
Charitable activities:				
Events and workshops	7,069	19,527	26,596	19,847
Admin expenses	6,681	-	6,681	4,431
	13,750	19,527	33,277	24,278
Total payments	13,750	19,527	33,277	24,278
Net receipts/(payments) for the financial year	10,494	(13,986)	(3,492)	12,156
Balances brought forward at 1 April 2024	8,650	15,389	24,039	11,883
Balances carried forward at 31 March 2025	19,144	1,403	20,547	24,039
Statement of Assets and Liabilities				
Cash funds				
Bank and cash	19,144	1,403	20,547	24,039

Approved by the Board of Trustees and authorised for issue on 29 August 2025 and signed on its behalf by


 Martin McColgan
 Trustee


 Nicola Carson
 Trustee

First Management Services

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

First Management Services is a charity incorporated in Northern Ireland. The registered office of the charity is Unit 5 Strathroy Enterprise Units, Meelmore Drive, Strathroy, Omagh, Co Tyrone, BT79 7XL, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within

First Management Services

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. ANALYSIS OF EXPENDITURE AND RELATED INCOME FOR CHARITABLE ACTIVITIES

	Events and workshops 2025 £	Admin expenses 2025 £	Total 2025 £	Total 2024 £
Charitable activities:				
Direct and other payments				
Costs	(26,596)	(6,681)	(33,277)	(24,278)

4. SUPPORT PAYMENTS

	Support 2025 £	Total 2025 £	Total 2024 £
Events and workshops	7,069	7,069	4,800
Admin expenses	6,681	6,681	4,431
Totals	13,750	13,750	9,231

5. RESERVES

	2025 £	2024 £
At the beginning of the year	24,039	11,883
(Deficit)/Surplus for the financial year	(3,492)	12,156
At the end of the year	20,547	24,039

First Management Services
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

6. FUNDS
6.1 ANALYSIS OF NET ASSETS BY FUND

	Current assets	Total
	£	£
Restricted trust funds	1,403	1,403
Unrestricted general funds	19,144	19,144
	20,547	20,547

7. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

FIRST MANAGEMENT SERVICES

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

First Management Services**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement

for the financial year ended 31 March 2025

	2025 £	2024 £
Income		
Donations	-	600
LAST Sure Start	16,500	10,857
CLEAR Project	1,000	6,000
Fermanagh Omagh District Council	-	1,126
Community Foundation	-	2,000
Radius Housing - Good Relations	-	3,190
Cash for kids	2,416	11,750
Kind Little Minds	-	600
WHST	2,125	-
Miscellaneous income	7,744	311
	<u>29,785</u>	<u>36,434</u>
Expenses		
Travellers programmes	910	1,155
Warm spaces expenses	-	381
CLEAR project expenses	250	5,021
Lottery funding expenses	250	5,770
Fermanagh Omagh District Council expenses	450	301
Radius Housing - Good Relations	-	2,419
Parenting programmes	2,127	1,491
Community Foundation expenses	1,124	-
Cash for Kids expenses	14,416	-
Training	3,208	2,607
Insurance	1,106	1,045
Repairs and maintenance	-	16
Printing, postage and stationery	37	-
Advertising	139	-
Travel and subsistence	903	702
Legal and professional	5,358	3,134
Bank charges	333	236
General expenses	2,666	-
	<u>33,277</u>	<u>24,278</u>
Net (deficit)/surplus	<u>(3,492)</u>	<u>12,156</u>