

Charity Number: 109335

First Management Services
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2024

First Management Services
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First Management Services
REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Martin McColgan Peggy Colgan Nicola Carson Siobhan McDermott Philomena Cleary
Charity Number in Northern Ireland	1093354
Principal Address	Unit 5, Strathroy Enterprise Units Meelmore Drive Strathroy Omagh Co Tyrone BT79 7XL
Independent Examiner	Conor Eannetta BA (Hons) 8 Killins Wood Avenue Mountfield Omagh Co Tyrone BT79 7UT
Principal Bankers	AIB Bank 2-4 East Bridge Street Enniskillen Co Fermanagh BT74 7BT

First Management Services TRUSTEES' REPORT

for the financial year ended 31 March 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

In this report the trustees of First Management Services present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

Mission, Objectives and Strategy

Mission Statement

First Management Services provides projects offering parenting programmes to our inhabitants on mental wellbeing, parenting, food and nutrition and physical activity. The organisation sources funding from different funding bodies to fund these programmes.

Objectives

The purpose of the charity is to promote play, health, education and social skills to the inhabitants of Lisanelly, Killyclogher, Drumragh, Camowen, Strule, Fintona and Carrickmore ward areas and the district of Omagh and its environs without distinction of age, gender, race, political, religious or other opinions, by associating the statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation or other leisure time occupations with the object of improving the conditions of life for the said inhabitants.

Structure, Governance and Management

Structure

The trustees who served during the year are as follows;

Martin McColgan	Siobhan McDermott
Peggy McColgan	Philomena Cleary
Nicola Carson	

The organisation is governed by its Constitution.

Review of Activities, Achievements and Performance

The organisation continues to organise and provide various activities for all ages in the community providing relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Activities organized during the year were;

- Good Relations morning;
- Outing to Glenpark Estate;
- Smile Baby programme;
- Gardening;
- Poly tunnels;
- Cook It programme.

Financial Review

The results for the financial year are set out on page 7 and additional notes are provided showing income and expenditure in greater detail.

See the annual report on income and expenditure. Finances and funding continue to be reviewed regularly.

Results and Dividends

At the end of the financial year the charity has assets of £24,039 (2023 - £11,883) and liabilities of £0.00 (2023 - £0.00). The net assets of the charity have increased by £12,156.

Reference and Administrative details

Reference and administrative details are as stated on page 3 of the financial statements.

First Management Services TRUSTEES' REPORT

for the financial year ended 31 March 2024

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. First Management Services subscribes to and is compliant with the following:

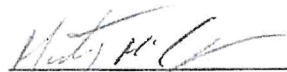
- The Charities SORP (FRS 102)

Public Benefit Statement

The trustees have had regard to the Commissions Public Benefit requirement statutory guidance.

The direct benefits flowing from the purposes of First Management Services is families are given knowledge so they can enhance their lives and the lives of their children.

Approved by the Board of Trustees on 28 January 2025 and signed on its behalf by:



Martin McColgan
Trustee



Nicola Carson
Trustee

First Management Services

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF FIRST MANAGEMENT SERVICES

I have examined the financial statements of the charity for the financial year ended 31 March 2024, which comprise the Financial Statements and the related notes.

This report is made solely to the charity's members, as a body, in accordance with the Charities Act (Northern Ireland) 2008. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. The charity's trustees consider that an audit is not required for this financial year under the Charities Act (Northern Ireland) 2008 and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

I have examined your charity financial statements as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 63 of the Charities Act
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



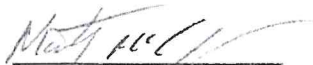
CONOR EANNETTA BA(HONS)
8 Killins Wood Avenue
Mountfield
Omagh
Co Tyrone
BT79 7UT


Date: 28 January 2025

First Management Services
FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Receipts and Payments Account				
Receipts				
Donations and legacies				
Donations and legacies	600	-	600	1,130
Charitable activities:				
LAST Sure Start	10,857	-	10,857	12,172
Miscellaneous income	311	-	311	766
Other receipts:				
Grants	-	24,666	24,666	25,907
Total receipts	11,768	24,666	36,434	39,975
Payments				
Charitable activities:				
Events and workshops	4,800	15,047	19,847	22,695
Admin expenses	4,431	-	4,431	8,167
	9,231	15,047	24,278	30,862
Total payments	9,231	15,047	24,278	30,862
Net receipts/(payments) for the financial year	2,537	9,619	12,156	9,113
Balances brought forward at 1 April 2023	6,113	5,770	11,883	2,770
Balances carried forward at 31 March 2024	8,650	15,389	24,039	11,883
Statement of Assets and Liabilities				
Cash funds				
Bank and cash	8,650	15,389	24,039	11,883

Approved by the Board of Trustees and authorised for issue on 28 January 2025 and signed on its behalf by


Martin McColgan
Trustee


Nicola Carson
Trustee

First Management Services

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

1. GENERAL INFORMATION

First Management Services is a charity incorporated in Northern Ireland. The registered office of the company is Unit 5, Strathroy Enterprise Units, Meelmore Drive, Strathroy, Omagh, Co Tyrone, BT79 7XL which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

First Management Services NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. ANALYSIS OF EXPENDITURE AND RELATED INCOME FOR CHARITABLE ACTIVITIES

	Events and workshops 2024 £	Admin expenses 2024 £	Total 2024 £	Total 2023 £
Charitable activities:				
Direct and other payments				
Costs	19,847	-	19,847	30,862

4. SUPPORT PAYMENTS

	Support 2024 £	Total 2024 £	Total 2023 £
Administrative costs	4,431	4,431	8,167

5. RESERVES

	2024 £	2023 £
At the beginning of the year	11,883	2,770
Surplus for the financial year	12,156	9,113
At the end of the year	24,039	11,883

6. FUNDS

6.1 ANALYSIS OF NET ASSETS BY FUND

	Current assets £	Total £
Restricted funds	15,389	15,389
Unrestricted general funds	8,650	8,650
	24,039	24,039

7. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

FIRST MANAGEMENT SERVICES
SUPPLEMENTARY INFORMATION
RELATING TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024

First Management Services**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**Operating Statement
for the financial year ended 31 March 2024

	2024 £	2023 £
Income		
Donations	600	1,130
LAST Sure Start	10,857	12,172
WHSCOT	90	515
Lottery Funding	-	9,007
CLEAR Project	6,000	11,700
Fermanagh Omagh DC	1,126	5,200
Kind Little Minds	600	-
Community Foundation	2,000	-
Good Relations	3,190	-
Cash For Kids	11,750	-
Miscellaneous income	221	251
	<u>36,434</u>	<u>39,975</u>
Cost of generating funds		
Travellers programmes	1,155	265
Warm Spaces	381	-
CLEAR grant expenses	5,021	7,640
Lottery fund	5,770	8,860
Fermanagh Omagh DC	301	546
Good Relations	2,419	-
	<u>15,047</u>	<u>17,311</u>
Gross surplus	<u>21,387</u>	<u>22,664</u>
Expenses		
Training courses	2,607	2,806
Insurance	1,045	1,878
Parenting programmes	1,491	1,499
Travel and subsistence	702	1,079
Legal and professional	3,134	6,029
Bank charges	236	260
General expenses	16	-
	<u>9,231</u>	<u>13,551</u>
Net surplus	<u><u>12,156</u></u>	<u><u>9,113</u></u>