

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Magill Family Charitable Trust**

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

Magill Family Charitable Trust

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for the Year Ended 31 March 2025**

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Magill Family Charitable Trust

Report of the Trustees for the Year Ended 31 March 2025

The Magill Family Charitable Trust (MFCT) was established by a trust deed on 12 September 2022 to embody the charitable vision and values of David and Joan Magill. The Trust received charitable status from the Charity Commission for Northern Ireland (CCNI) on 20 January 2023.

MFCT supports principally local charitable activities aimed at reducing inequality, improving health and quality of life, and promoting reconciliation. It operates exclusively as a grant-making charity, funded by donations from the Magill Family. The Trust is proactive in identifying projects and organisations aligned with its objectives and does not accept open funding applications.

All funding partners are selected for their capacity to deliver meaningful outcomes. The Trust conducts written and face-to-face evaluations with partners and, where appropriate, meets directly with beneficiaries to ensure its funding achieves maximum impact.

The MFCT is a member of the Funders Forum for NI and also engages in discussions with other family charitable trusts to help to inform future planning. This report covers a 12 month period 1 April 2024 to 31 March 2025 and is the first annual report to the CCNI covering the first full 12 month period of our Trust's operation. The MFCT made grants ranging from £460 to £25,000 totalling £273,603 (2024: £94,705) in this period providing assistance to a total of 28 organisations.

OBJECTIVES AND ACTIVITIES

Charitable Objects

The charity's activities revolve around five main areas:

- The prevention and relief of poverty in Northern Ireland
- The assistance in the treatment and care of persons in Northern Ireland suffering from mental or physical illness
- The advancement of conflict resolution, peace, and reconciliation, good community relations, and the promotion of religious harmony
- The promotion of social inclusion of people in Northern Ireland for public benefit
- The promotion of participation in healthy recreation, particularly by the advancement of amateur sport in Northern Ireland

Significant activities

During this period, the Trustees focused on:

- Continued establishment and piloting application and decision-making procedures (proactive approach with a research-based process)

The Trust made small grants totalling £273,603 (2024: £94,705) during this period. These grants are detailed under each relevant charitable object.

Public benefit

In setting objectives and planning charitable work, the Trustees adhered to the guidance issued by the Charity Commission for Northern Ireland under section 4(b) of the Charities Act (Northern Ireland) 2008, known as the public benefit requirement statutory guidance.

Magill Family Charitable Trust

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Prevention or Relief of Poverty

During the year the charity awarded grants totalling approximately £43,900 in support of the prevention and relief of poverty. Grants were made to charities working with individuals and families experiencing financial hardship and crisis, primarily in Belfast and the surrounding areas.

Grants were made to the following charities:

- o Foodstock, which provides practical support to people identified as living in crisis through the provision of food, essential resources and advice.
- o St Gerard's St Vincent de Paul, which supports individuals and families in immediate crisis through the provision of food, clothing, everyday essentials and assistance with household bills.
- o Footprints Women's Centre, a charity providing crisis intervention, training, support, development, advice and advocacy for women, where funding supported essential skills training in maths and English and additional crisis support over the Christmas period.
- o Concern, which works to address extreme poverty and bring about lasting change to the lives, livelihoods and communities of people living in the most difficult circumstances.
- o Larne Baby Bank, in partnership with Home Start East Antrim, a volunteer-run service supporting families facing financial hardship or crisis through the provision of good-quality second-hand clothing and essential items, including nappies and baby equipment.

Assistance of Those Suffering from Mental or Physical Illness

During the year the charity awarded grants totalling approximately £66,600 in support of individuals suffering from mental or physical illness. Grants supported organisations providing mental health services, palliative and end-of-life care, rehabilitation, and emergency health services.

Grants were made to the following charities:

- o Marie Curie, supporting a research mapping exercise into palliative heart failure services in Northern Ireland.
- o Lighthouse, which works to prevent suicide and self-harm and supports families bereaved by suicide.
- o Participation and the Practice of Rights (PPR), through the New Script for Mental Health campaign, which seeks improved mental health services and provides peer support.
- o West Well Being, which provides counselling, advocacy, befriending, and education programmes for people in mental or emotional distress.
- o Macular Society (Northern Ireland), which funds research and provides support to those experiencing sight loss.
- o Northern Ireland Chest Heart and Stroke Association, funding a pilot stroke rehabilitation programme in Newtownabbey.
- o Life and Time Care (Newry), providing community-based end-of-life services in the home.
- o Air Ambulance Northern Ireland, supporting helicopter emergency medical services.
- o Foyle Hospice, providing specialist palliative care.
- o Brake, supporting victims of road death and injury and promoting road safety education.

Advancement of Conflict Resolution, Peace, and Reconciliation

During the year the charity awarded grants totalling approximately £11,500 in support of peace-building, reconciliation, and cross-community engagement.

Grants were made to the following organisations:

- o Limestone United, supporting a young women's cross-community soccer and life-skills project in North Belfast.
- o Glenarm Parish, supporting the advancement of religious harmony.

Magill Family Charitable Trust

Report of the Trustees for the Year Ended 31 March 2025

o Four Corners Festival, which encourages engagement across Belfast through innovative events promoting new perspectives and relationships.

Promotion of Social Inclusion

During the year the charity awarded grants totalling approximately £99,600 in support of social inclusion. Grants supported organisations working with disadvantaged groups, children and young people, refugees, and individuals facing social exclusion.

Grants were made to the following charities and programmes:

- o Cuan Mhuire, supporting rehabilitation for individuals affected by addiction.
- o Street Soccer NI, working with disadvantaged groups through football and associated support services.
- o Anaka Women's Refugee Collective (PPR), funding part-time arts and children's programme organisers.
- o Ardoyne Youth Club, supporting summer youth and volunteering programmes.
- o Clonard Monastery Youth Club, providing drop-in services and youth development.
- o Children's Law Centre, using legal avenues to support vulnerable children.
- o RNIB - Technology for Life, supporting people with sight loss to access information and opportunities.
- o Onwards and Upwards Training (An Droichead), delivering technical education, work training, and mentoring for young people.
- o Ballygally Community Development Association, funding the Ballygally Community Choir.

Promotion of Healthy Recreation and Amateur Sport

During the year the charity awarded grants totalling approximately £14,000 to promote participation in sport and healthy recreation.

Grants were made to the following charities:

- o Mary Peters Trust, providing coaching qualifications and programmes for young athletes, including those with disabilities.
- o Northern Ireland Chest Heart and Stroke Association, supporting the development of online resources and a pilot active breaks programme for primary schools.

FINANCIAL REVIEW

Financial Review

A summary of the results for the reporting period is available as part of this report and accounts.

FUTURE PLANS

The trustees will continue to apply the charity's resources in pursuit of its objectives. Future grant-making and activities will be guided by the charity's purposes and by the needs of beneficiaries as they arise, allowing flexibility to respond to changing circumstances and opportunities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a trust deed dated 12th September 2022.

Organisational structure

The trustees hold ultimate responsibility for the policies, activities, and assets of the charity. They meet regularly to review developments and seek advice from professional advisors when necessary.

Magill Family Charitable Trust

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

In accordance with the trust deed, there shall be a minimum and maximum number of trustees. As a family trust financed by the Magill family, the majority of the appointed trustees are Magill family members or related to Magill family members. The chairman is an independent trustee selected for his personal qualities, experience in the proper operation of charities, and his past collaboration with the late David Magill in charitable activities.

Risk Management and Avoidance of Harm

The trustees maintain a risk management framework to ensure effective and compliant operations. Key areas include:

- I. Financial Risk: Annual risk assessments are conducted in collaboration with auditors to maintain strong financial controls.
- II. Safeguarding: Although the charity does not deliver direct services, it requires beneficiary organisations to provide written assurances that they have robust safeguarding policies in place and that these are diligently implemented.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

109328

Principal address

82A Stranmillis Road
Belfast
Co. Antrim
BT9 5AD

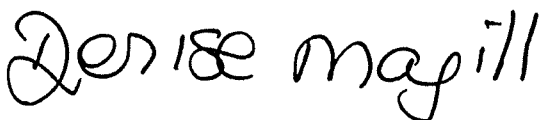
Trustees

D M C Magill
J M Magill
P Murray
P Shevlin
L McGurk
J A Magill

Independent Examiner

Malachy McGrady FCA
M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

Approved by order of the board of trustees on 26 January 2026 and signed on its behalf by:



D M C Magill - Trustee

**Independent Examiner's Report to the Trustees of
Magill Family Charitable Trust**

Independent examiner's report to the trustees of Magill Family Charitable Trust

I report to the charity trustees on my examination of the accounts of Magill Family Charitable Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Malachy McGrady FCA

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
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Co. Antrim
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26 January 2026

Magill Family Charitable Trust

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	31/3/25 Unrestricted fund £	31/3/24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>367,062</u>	<u>136,396</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities		<u>304,497</u>	<u>119,117</u>
NET INCOME		62,565	17,279
RECONCILIATION OF FUNDS			
Total funds brought forward		18,265	986
TOTAL FUNDS CARRIED FORWARD		<u><u>80,830</u></u>	<u><u>18,265</u></u>

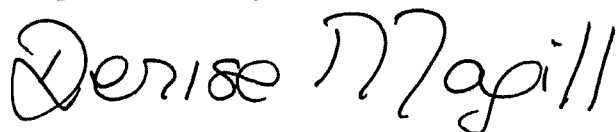
The notes form part of these financial statements

Magill Family Charitable Trust

Balance Sheet
31 March 2025

		31/3/25 Unrestricted fund £	31/3/24 Total funds £
CURRENT ASSETS	Notes		
Debtors	4	81,261	34,765
Cash at bank		7,335	-
		<u>88,596</u>	<u>34,765</u>
CREDITORS			
Amounts falling due within one year	5	(7,766)	(16,500)
		<u>80,830</u>	<u>18,265</u>
NET CURRENT ASSETS			
		<u>80,830</u>	<u>18,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>80,830</u>	<u>18,265</u>
NET ASSETS/(LIABILITIES)		<u>80,830</u>	<u>18,265</u>
FUNDS	6		
Unrestricted funds		80,830	18,265
TOTAL FUNDS		<u>80,830</u>	<u>18,265</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2026 and were signed on its behalf by:



D M C Magill - Trustee

The notes form part of these financial statements

Magill Family Charitable Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Magill Family Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. TRUSTEES' REMUNERATION AND BENEFITS

One of the trustees has been paid remuneration in line with a service agreement in place with the trust. Denise Magill has been paid £10,000 under the authority of a provision in the Trust's governing document. This is remuneration for acting as executive secretary of the trust. £5,000 of this remuneration is still outstanding at the period end (2024: £10,000).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	136,396
EXPENDITURE ON	
Charitable activities	
Charitable Activities	119,117
NET INCOME	17,279
RECONCILIATION OF FUNDS	
Total funds brought forward	986
TOTAL FUNDS CARRIED FORWARD	<u>18,265</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/25	31/3/24
	£	£
Other debtors	<u>81,261</u>	<u>34,765</u>

Magill Family Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/25	31/3/24
	£	£
Other creditors	7,766	16,500
	<u>7,766</u>	<u>16,500</u>

6. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	18,265	62,565	80,830
	<u>18,265</u>	<u>62,565</u>	<u>80,830</u>
TOTAL FUNDS	<u>18,265</u>	<u>62,565</u>	<u>80,830</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	367,062	(304,497)	62,565
	<u>367,062</u>	<u>(304,497)</u>	<u>62,565</u>
TOTAL FUNDS	<u>367,062</u>	<u>(304,497)</u>	<u>62,565</u>

Comparatives for movement in funds

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	986	17,279	18,265
	<u>986</u>	<u>17,279</u>	<u>18,265</u>
TOTAL FUNDS	<u>986</u>	<u>17,279</u>	<u>18,265</u>

Magill Family Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,396	(119,117)	17,279
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>136,396</u>	<u>(119,117)</u>	<u>17,279</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	986	79,844	80,830
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>986</u>	<u>79,844</u>	<u>80,830</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	503,458	(423,614)	79,844
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>503,458</u>	<u>(423,614)</u>	<u>79,844</u>

Magill Family Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. RELATED PARTY DISCLOSURES

The owners of the building MFCT operates from are two of the trustees: Joanne and Denise Magill. The trust pays rent to the owners at market rate. Rent incurred during the period was £16,500 (2024: £9,000.)

Rent arrears of £6,750 brought forward from 2024 were settled in the current year.