

REGISTERED CHARITY NUMBER: 109328

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
MAGILL FAMILY CHARITABLE TRUST**

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

MAGILL FAMILY CHARITABLE TRUST

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11

MAGILL FAMILY CHARITABLE TRUST

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

The Magill Family Charitable Trust (MFCT) was established by a trust deed on 12 September 2022 to embody the charitable vision and values of David and Joan Magill and received charitable status with the CCNI on 20 January 2023. The Trust supports local charitable activities aimed at reducing inequality, improving health and quality of life and promoting reconciliation. It operates exclusively as a grant-making entity, funded by donations from the Magill Family. The Trust is proactive and does not invite open funding applications. Instead, it identifies partner organisations and individuals capable of delivering projects and services aligned with its charitable objectives. All of our funding partners make a difference and bring about positive change in peoples' lives. We conduct written and face to face evaluations with our grant partners and where appropriate meet directly with individuals who have benefitted from the activities delivered by our grant partners to ensure the maximum impact from our funding.

The MFCT is a member of the Funders Forum for NI and also engages in discussions with other family charitable trusts to help to inform future planning. This report covers a 12 month period 1 April 2023 to 31 March 2024 and is the first annual report to the CCNI covering the first full 12 month period of our Trust's operation. The MFCT made grants totalling £94,705 in this period providing assistance to a total of 16 organisations.

OBJECTIVES AND ACTIVITIES

Charitable Objects

The charity's activities revolve around five main areas:

- The prevention and relief of poverty in Northern Ireland
- The assistance in the treatment and care of persons in Northern Ireland suffering from mental or physical illness
- The advancement of conflict resolution, peace, and reconciliation, good community relations, and the promotion of religious harmony
- The promotion of social inclusion of people in Northern Ireland for public benefit
- The promotion of participation in healthy recreation, particularly by the advancement of amateur sport in Northern Ireland

Significant activities

During this period, the Trustees focused on:

- Obtaining charitable status with the Charities' Commission for Northern Ireland (achieved on 20 January 2023: NIC 109328)
- Opening a bank account
- Establishing and piloting application and decision-making procedures (proactive approach with a research-based process)

The Trust made small grants totalling £94,705 (2023: £17,850) during this period. These grants are detailed under each relevant charitable object.

Public benefit

In setting objectives and planning charitable work, the Trustees adhered to the guidance issued by the Charity Commission for Northern Ireland under section 4(b) of the Charities Act (Northern Ireland) 2008, known as the public benefit requirement statutory guidance.

MAGILL FAMILY CHARITABLE TRUST

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Prevention or Relief of Poverty

- Foodstock: a charity that provides practical support to people identified as living in crisis in Belfast through the provision of food, resources, and advice: £10,000
- Child Evangelism Foundation: to provide relief to Ukranian refugees in Romania £1,500
- St Gerard's St Vincent de Paul: a charity that provides people in immediate crisis with food, clothing, other everyday essentials, help with bills: £350
- Footprints Women's Centre: to provide funding for the social supermarket within a charity which provides crisis intervention, training, support and development as well as advice and advocacy for women: £3,000

Assistance of Those Suffering from Mental or Physical Illness

- Lighthouse: a charity committed to the prevention of suicide and self-harm; the promotion of positive mental health and the provision of support services to families who have been bereaved due to suicide: £10,000
- Cancer Focus, Focus Friends Support Group: a support group run by the Cancer Focus charity for younger women (under 50) who have had a secondary breast cancer diagnosis: £5,000
- Participation and the Practice of Rights (PPR): New Script for Mental Health Campaign: a campaign run by the PPR charity seeking improved mental health services which operates as a support group for service users and those bereaved by suicide £9,600

Advancement of Conflict Resolution, Peace, and Reconciliation

- Ardoyne Youth Club: to part fund a study visit for a youth group from Ardoyne Youth Club which offers targeted youth provision helping to develop local young people in a personal, social and educational way, working with young people aged 5-25: £10,000
- Limestone United: to fund a young women's cross community soccer and lifeskills project on a North Belfast interface: £5,000
- Down and Connor Diocesan Trust: advancement of religious harmony £2760
- Harmony Community Trust: a cross community organisation founded in 1975 to promote community relations and social inclusion: £500
- Lough Derg: a place of Christian pilgrimage and prayer in Donegal: £440
- Ongoing discussions with a local reconciliation organisation during this period.

Promotion of Social Inclusion

- Cuan Mhuire: a charity whose main objective is the rehabilitation of persons suffering from alcohol, drug and gambling addictions: £12,480
- Street Soccer NI: a charity set up for the disadvantaged groups of society such as the homeless, people with addictions, mental health issues, ex-prisoners, refugees, asylum seekers and long term unemployed which aims to bring positive change to people's lives using football: £12,960

Promotion of Healthy Recreation and Amateur Sport

- Mary Peters Trust a charity which helps young people, both disabled and able-bodied, achieve their sporting dreams and ambitions: £10,000
- Minnowburn Riding for the Disabled: part of the RDA charitable organisation, which provides horse riding for adults with disabilities in a friendly and supportive group setting: £1,115

FINANCIAL REVIEW

Financial Review

A summary of the results for the reporting period is available as part of this report and accounts.

MAGILL FAMILY CHARITABLE TRUST

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a trust deed dated 12th September 2022.

Organisational structure

The trustees hold ultimate responsibility for the policies, activities, and assets of the charity. They meet regularly to review developments and seek advice from professional advisors when necessary.

Trustees

In accordance with the trust deed, there shall be a minimum and maximum number of trustees. As a family trust financed by the Magill family, the majority of the appointed trustees are Magill family members or related to Magill family members. The chairman is an independent trustee selected for his personal qualities, experience in the proper operation of charities, and his past collaboration with the late David Magill in charitable activities.

Risk management and Avoidance of Harm

- Financial: Annual risk assessments are undertaken, with close collaboration with auditors.
- Safeguarding: Whilst accepting that safeguarding is the responsibility of the beneficiary organisations, the charity requires written assurances from them that they have proper safeguarding policies which they diligently implement. A safeguarding report is also required during monitoring of achievements and performances.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

109328

Principal address

82A Stranmillis Road
Belfast
Co. Antrim
BT9 5AD

Trustees

D M C Magill
J M Magill
P Murray
P Shevlin
L McGurk
J A Magill

Independent Examiner

Malachy McGrady FCA
M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

MAGILL FAMILY CHARITABLE TRUST

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2024**

Approved by order of the board of trustees on 20 January 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Magill'. The signature is written in a cursive style with a large initial 'D'.

D M C Magill - Trustee

**Independent Examiner's Report to the Trustees of
Magill Family Charitable Trust**

Independent examiner's report to the trustees of Magill Family Charitable Trust

I report to the charity trustees on my examination of the accounts of Magill Family Charitable Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

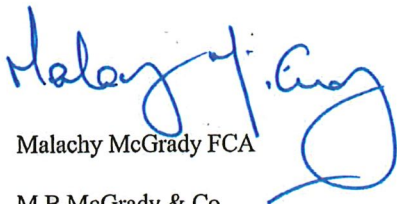
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Malachy McGrady FCA

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9'6GH

20 January 2025

MAGILL FAMILY CHARITABLE TRUST

**Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024**

		PERIOD
		12/9/22
		TO
	YEAR ENDED	31/3/23
	31/3/24	Total
	Unrestricted	funds
	fund	£
	£	£
INCOME AND ENDOWMENTS FROM	Notes	
Donations and legacies		37,428
		<u>136,396</u>
EXPENDITURE ON		
Charitable activities		
Charitable Activities		36,442
		<u>119,117</u>
NET INCOME		986
		17,279
RECONCILIATION OF FUNDS		
Total funds brought forward		-
		986
TOTAL FUNDS CARRIED FORWARD		<u><u>18,265</u></u>
		<u><u>986</u></u>

The notes form part of these financial statements

MAGILL FAMILY CHARITABLE TRUST

Balance Sheet
31 MARCH 2024

		31/3/24 Unrestricted fund £	31/3/23 Total funds £
CURRENT ASSETS	Notes		
Debtors	4	34,765	7,486
CREDITORS			
Amounts falling due within one year	5	(16,500)	(6,500)
NET CURRENT ASSETS		<u>18,265</u>	<u>986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,265	986
NET ASSETS/(LIABILITIES)		<u>18,265</u>	<u>986</u>
FUNDS	6		
Unrestricted funds		<u>18,265</u>	<u>986</u>
TOTAL FUNDS		<u>18,265</u>	<u>986</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2025 and were signed on its behalf by:



D M C Magill - Trustee

The notes form part of these financial statements

MAGILL FAMILY CHARITABLE TRUST

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

MAGILL FAMILY CHARITABLE TRUST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2024

2. TRUSTEES' REMUNERATION AND BENEFITS

One of the trustees has been paid remuneration in line with a service agreement in place with the trust. Denise Magill has been paid £10,000 under the authority of a provision in the Trust's governing document. This is remuneration for acting as executive secretary of the trust. £10,000 of this remuneration is still outstanding at the period end (2023: £5,000).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	37,428
	<hr/>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	36,442
	<hr/>
NET INCOME	986
	<hr/>
TOTAL FUNDS CARRIED FORWARD	986
	<hr/> <hr/>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Other debtors	34,765	7,486
	<hr/> <hr/>	<hr/> <hr/>

MAGILL FAMILY CHARITABLE TRUST

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Other creditors	16,500	6,500

6. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	986	17,279	18,265
TOTAL FUNDS	986	17,279	18,265

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	136,396	(119,117)	17,279
TOTAL FUNDS	136,396	(119,117)	17,279

Comparatives for movement in funds

	Net movement in funds	At 31/3/23
	£	£
Unrestricted funds		
General fund	986	986
TOTAL FUNDS	986	986

MAGILL FAMILY CHARITABLE TRUST

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,428	(36,442)	986
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>37,428</u>	<u>(36,442)</u>	<u>986</u>

7. RELATED PARTY DISCLOSURES

The owners of the building MFCT operates from are two of the trustees: Joanne and Denise Magill. The trust pays rent to the owners at market rate. Rent paid during the period was £9,000 (2023: £5,250.)