

River Blackwater Catchment Trust
(A Company Limited by Guarantee, not having a share capital)

River Blackwater Catchment Trust

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 30 JUNE 2024

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total 2024 £	2023 £
Incoming Resources				
Generated funds:				
Activities for generating funds				
Donations & Membership	-	135	135	590
Charitable activities				
Tipperary County Council	9,583	2,506	12,089	6,769
Monaghan County Council	8,178	20,788	28,966	4,995
Golden Eagle Trust	-	-	-	4,308
Department of Housing	-	-	-	12,916
IFI	-	-	-	3,877
Rural Action Award	-	-	-	1,000
Hen Harrier	4,395	-	4,395	-
Armagh City, Banbridge & Craigavon Borough Council	-	-	-	26,964
Glaslough Tyholland GWS	-	4,874	4,874	-
Total incoming resources	22,156	28,303	50,459	61,419
Net Incoming Resources available for charitable application				
	22,156	28,303	50,459	61,419
Resources Expended on Charitable Activities				
Expenditure on charitable activities	22,156	10,369	32,525	32,931
Cost of raising funds	-	-	-	-
Total Resources Expended	22,156	10,369	32,525	32,931
Gross transfers between funds	-	-	-	-
Surplus/(deficit) for the period	-	17,934	17,934	28,488
Net movement in funds for the period	-	17,934	17,934	28,488
Reconciliation of funds				
Balances brought forward at 1 July 2023	1,187	35,424	36,611	8,123
Balances carried forward at 30 June 2024	1,187	53,358	54,545	36,611

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River Blackwater Catchment Trust
BALANCE SHEET
As At 30 JUNE 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible assets	4		-		-
Current Assets					
Debtors		8,341		8,341	
Cash at bank and in hand		<u>77,857</u>		<u>39,651</u>	
		<u>86,198</u>		<u>47,992</u>	
Creditors Amounts Falling Due Within One Year					
	5	<u>31,653</u>		<u>11,381</u>	
Net Current Assets (Liabilities)			<u>54,545</u>		<u>36,611</u>
Total Assets Less Current Liabilities			54,545		36,611
Creditors Amounts Falling Due After One Year					
			-		-
Total Assets Less Liabilities			<u>54,545</u>		<u>36,611</u>
Funds					
Restricted & Unrestricted funds	7		<u>54,545</u>		<u>36,611</u>
Total Funds			<u>54,545</u>		<u>36,611</u>

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These financial statements have been prepared in accordance with the provisions applicable to company's subject to the small companies' regime within Part 15 of the Companies Act 2006

For the financial period ended 30 June 2022 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Approved by the Board and authorised for issue on 24th March 2025 and signed on its behalf by

A handwritten signature in black ink that reads "Daniel Curley". The signature is written in a cursive style and is positioned above a horizontal line.

Daniel Curley

RBCT Chairman

River Blackwater Catchment Trust
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NOTES TO THE FINANCIAL STATEMENTS

30th June 2024

Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Part 8 of the Charities Act (Northern Ireland) 2008. They also comply with the Statement of Recommended Practice Charities SORP FRS102 and with the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

First time adoption of Charities SORP (FRS 102)

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatements were required. There were no significant adjustments needed from the net income/(expenditure) under the previous Generally Accepted Accounting Practice ("GAAP").

Cash flow statement.

The charitable company has availed of the exemption in FRS102 from the requirement to produce a cash flow statement because it is classified as a small charitable company.

Restricted funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Unrestricted free reserves

Unrestricted funds are available for use at the discretion of the Management Committee in furtherance of the general objectives of the company.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charitable company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charitable company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accrual's basis.

River Blackwater Catchment Trust
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

30th June 2024

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Fixed assets, including that which is funded by grants, are stated at cost less accumulated depreciation. The costs of individual fixed assets costing below £300 are not capitalised. Depreciation is provided at rates calculated to write off the costs of each asset over its expected useful life. Investments held as fixed assets are stated at cost.

- Plant and machinery - 15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

This organisation is a charity; therefore, there is no liability to corporation tax.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1 NET INCOMING RESOURCES **2024** **2023**

Net Incoming Resources are stated after charging/(crediting):

Depreciation of tangible assets	-	-
Independent Examiner's remuneration		
-independent examination services	834	897
	834	897

	Restricted	Unrestricted	2024	2023
	Funds	Funds		
	2024	2024	2024	2023
	£	£	£	£
2 EXPENDITURE ON CHARITABLE ACTIVITIES				
Environmental Improvement & Education				
Direct costs	22,020	-	22,020	21,277
Training		3,829	3,829	
Education services	-	-	-	4,135
Equipment	-	222	222	1,938
Insurance	-	5,019	5,019	4,497
Bank charges	-	218	218	142
Computer support	-	-	-	-
General expenses	-	274	274	108
Exchange rate variance	136	(27)	109	(63)
Depreciation	-	-	-	-
	22,156	9,535	31,691	32,034
Support costs:				
Governance costs	3	834	834	897
TOTAL	22,156	10,369	32,525	32,931

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3 ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

GOVERNANCE

Accountancy services

834

897

4 TANGIBLE FIXED ASSETS

**Plant &
Equipment**

Total

Cost or Valuation

At 30th June 2024

8,235

8,235

Depreciation

At 1st July 2023

8,235

8,235

Charge for year

-

-

At 30th June 2024

8,235

8,235

Net Book Value

At 30th June 2024

-

-

At 30th June 2023

-

-

5 CREDITORS

Amounts falling due within one year

Accruals

650

650

Grants paid in advance

31,003

10,731

Loan

-

-

31,653

11,381

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6 ANALYSIS OF NET ASSETS BY FUND	Fixed Assets	Current Assets	Current Liabilities	Total
RESTRICTED FUND				
RESTRICTED FUND	-	32,190	31,003	1,187
UNRESTRICTED FUND				
UNRESTRICTED FUND	-	54,008	650	53,358
	-	86,198	31,653	54,545
	<hr/>	<hr/>	<hr/>	<hr/>

7 ANALYSIS OF MOVEMENTS IN FUNDS	Balance 1st July 2023	Incoming Resources	Resources Expended	Balance 30th June 2024
Restricted	1,187	22,156	22,156	1,187
	<hr/>	<hr/>	<hr/>	<hr/>
Unrestricted	35,424	28,303	10,369	53,358
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8 STATUS

The charitable company is a company limited by guarantee not having a share capital

The liability of the members is limited

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of debts and liabilities

of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amounts as may be required, not exceeding £1