

**Waterside Shared Village  
(A company limited by guarantee)**

**Directors Report**

The directors present their report and the financial statements for the year ended 31 March 2024.

**Objectives and activities**

The principal activity of the company during the year under review is to manage Waterside Shared Village Community Hub as a cross community venue available for use by anyone in the area of benefit and provide a wide range of programmes and activities.

**Company Number** NI687717

**Directors and their interests**

The directors of the charity for the purposes of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:

Geraldine Doherty  
Niree Mc Morris  
Katie Mitchel

**Governing Document**

The organisation is a company with charitable status. The company was established under Memorandum & Articles of Association which outlined the area of benefit and the objects of the charitable organisation.

**Risk Management**

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks.

**Reserves Policy**

Waterside Shared Village have a policy that unrestricted reserves to be maintained at a level to cover six months salary, operational costs and redundancy.

**Results & Performance**

The results and performance for the year of Waterside Shared Village are summarised in the enclosed accounts.

**Financial review**

The financial performance is summarised in the enclosed accounts.

**Waterside Shared Village**  
**(A company limited by guarantee)**

**Directors Report**

.....continued

**Directors Responsibilities In Relation To The Financial Statements**

The directors of Waterside Shared Village for the purposes of company law are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, that give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

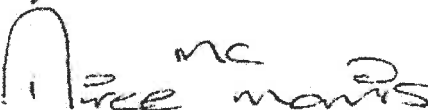
The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 20 January 2024 and signed on its behalf by

X   
Director

  
Director